

**BOARD OF FUND COMMISSIONERS  
FOURTH STATE BUILDING BONDS  
\$154,840,000  
SERIES A 2002 REFUNDING**

(Partially Refunded)

DATED ----- October 15, 2002  
 SALE DATE ----- September 26, 2002  
 INTEREST PAYMENT DATES ----- April 1 and October 1 commencing April 1, 2003  
 PRINCIPAL PAYMENT DATE ----- October 1 commencing October 1, 2006  
 TRUE INTEREST COST ----- 3.431555%  
 BOND COUNSEL ----- Gilmore & Bell, PC & The Martinez Law Firm, LLC  
 FINANCIAL ADVISOR ----- US Bankcorp Piper Jaffray, Inc.  
 UNDERWRITER MANAGER ----- Goldman Sachs & Company  
 PAYING AGENT/ESCROW AGENT ----- First Bank of Missouri, Gladstone, MO  
 ESCROW VERIFICATION AGENT ----- McGladrey & Pullen, LLP, CPA, Kansas City, MO

*Maturities and Interest Rates*

<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Rate</u>
2003	\$ -	-	2013	\$ 10,295,000	3.375%
2004	-	-	2014	10,720,000	5.000%
2005	-	-	2015	11,265,000	5.000%
2006	1,470,000	5.000%	2016	11,835,000	5.000%
2007	7,780,000	4.000%	2017	12,450,000	5.000%
2008	8,130,000	5.000%	2018	13,095,000	5.000%
2009	8,540,000	5.000%	2019	13,700,000	4.125%
2010	8,970,000	5.000%	2020	8,460,000	4.250%
2011	9,415,000	5.000%	2021	8,830,000	4.500%
2012	9,885,000	5.000%			

*Redemption*

At the option of the Board, bonds maturing on October 1, 2013 and thereafter may be called for redemption and payment prior to maturity, on October 1, 2012 and thereafter, in whole at any time or in part on any interest payment date, in any order of maturity (bonds of less than a full maturity to be selected by lot by the Bond Registrar in such equitable manner as it shall designate), at a redemption price equal to 100% of the principal amount thereof, together with accrued interest thereon to the redemption date.

In the event of any such redemption, the Board, or the Bond Registrar acting on behalf of the Board, shall give written notice of its intention to redeem and pay the bonds, said notice to be given by United States first class, certified or registered mail addressed to the State Auditor of Missouri, to the registered owner of any bond being redeemed, and to the manager of the underwriting group purchasing the bonds, each of said notices to be mailed not less than thirty (30) days prior to the date fixed for redemption.

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*Note*

The Series A 2002 Refunding Bonds were issued to refund the callable portions of the following bonds:

<u>Series</u>	<u>Outstanding Principal</u>	<u>Principal Refunded</u>	<u>Maturities Refunded</u>
A 1995	\$63,070,000	\$56,300,000	2006-2020
A 1996	107,230,000	92,485,000	2007-2021
		\$148,785,000	

The additional principal amount of the Series A 2002 Refunding Bonds did not decrease the amount of the statutory authorization for the Fourth State Building Bonds.

*Defeasance*

On July 27, 2010, \$8,970,000 of outstanding Series A 2002 Refunding Bonds were refunded with the issuance of Series A 2010 Refunding Bonds. The proceeds of the refunding bonds were deposited in an escrow fund with UMB Bank. The money in the escrow fund is to be used to pay the principal and interest on the Series A 2002 Refunding Bonds. With the deposit of these moneys in the escrow fund, the 2010 maturities of the Series A 2002 Refunding Bonds were legally defeased.