

**BOARD OF FUND COMMISSIONERS
THIRD STATE BUILDING BONDS
\$50,000,000
SERIES A 1984**

(Refunded)

DATED ----- May 1, 1984

SALE DATE ----- April 17, 1984

INTEREST PAYMENT DATES ----- November 1 and May 1 commencing November 1, 1984

PRINCIPAL PAYMENT DATE ----- May 1 commencing May 1, 1985

TRUE INTEREST COST ----- 9.28103%

BOND COUNSEL ----- Gaar & Bell

FINANCIAL ADVISOR ----- E. F. Hutton & Company, Inc.

UNDERWRITER MANAGER ----- Morgan Guaranty Trust Company of New York

PAYING AGENT ----- United Missouri Bank of Kansas City, N.A.

AUTHORIZATION ----- Article III, Section 37(d)

<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Rate</u>
1985	\$ 570,000	11.10%	1998	\$ 1,795,000	9.10%
1986	620,000	11.10%	1999	1,965,000	9.10%
1987	680,000	11.10%	2000	2,145,000	9.20%
1988	740,000	11.10%	2001	2,345,000	9.25%
1989	810,000	11.10%	2002	2,560,000	9.25%
1990	885,000	11.10%	2003	2,795,000	9.25%
1991	965,000	11.10%	2004	3,055,000	9.25%
1992	1,055,000	10.80%	2005	3,340,000	9.25%
1993	1,155,000	8.60%	2006	3,645,000	9.25%
1994	1,260,000	8.60%	2007	3,985,000	9.25%
1995	1,375,000	8.60%	2008	4,350,000	9.25%
1996	1,505,000	8.75%	2009	4,755,000	9.25%
1997	1,645,000	9.00%			

Redemption

The Bonds maturing on May 1, 1995, and thereafter, may be called for redemption and payment prior to maturity at the option of the Board, as a whole or in part, in inverse order of maturity (bonds of less than a full maturity to be selected by lot by the Bond Registrar in such equitable manner as it shall designate) on May 1, 1994, or on any interest payment date thereafter, at the following prices, expressed as percentages of principal amount, together with accrued interest to the date of redemption and payment:

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Redemption (continued)

<u>Redemption Dates</u>	<u>Redemption Prices</u>
May 1, 1994 and November 1, 1994	102%
May 1, 1995 and November 1, 1995	101¾%
May 1, 1996 and November 1, 1996	101½%
May 1, 1997 and November 1, 1997	101¼%
May 1, 1998 and November 1, 1998	101%
May 1, 1999 and November 1, 1999	100¾%
May 1, 2000 and November 1, 2000	100½%
May 1, 2001 and November 1, 2001	100¼%
May 1, 2002 and thereafter	100%

In the event of any such redemption, the Board shall give written notice of its intention to redeem and pay the bonds, such notice to be given by United States registered mail addressed to the registered owner of any bond being redeemed, to the Paying Agent and Registrar and to the manager of the underwriting group purchasing the bonds, each of said notices to be mailed not less than 30 days prior to the date fixed for redemption.

Defeasance

On August 1, 1987, \$48,130,000 of outstanding Series A 1984 Bonds were refunded with the issuance of Series A 1987 Refunding Bonds. The proceeds of the refunding bonds and other moneys contributed by the Board were deposited in an escrow fund with Mark Twain Bank, St. Louis. The money in the escrow fund was used to pay the principal and interest on the Series A 1984 Bonds. With the deposit of these moneys in the escrow fund, the Series A 1984 Bonds were legally defeased.

Call Date

The Series A 1984 Bonds maturing on May 1, 1995, and thereafter were called for redemption on May 1, 1994, at 102%.