

**BOARD OF FUND COMMISSIONERS
WATER POLLUTION CONTROL BONDS
\$20,000,000
SERIES A 1985**

(Refunded)

DATED ----- March 1, 1985

SALE DATE ----- February 27, 1985

INTEREST PAYMENT DATES ----- September 1 and March 1 commencing September 1,

PRINCIPAL PAYMENT DATE ----- March 1 commencing March 1, 1986

TRUE INTEREST COST ----- 9.0963%

BOND COUNSEL ----- Stinson, Mag & Fizzell

FINANCIAL ADVISOR ----- A. G. Edwards & Sons, Inc.

UNDERWRITER MANAGER ----- Citicorp Investment Bank

PAYING AGENT ----- Commerce Bank of Kansas City, N.A.

AUTHORIZATION ----- Article III, Section 37(b)

Maturities and Interest Rates

<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Rate</u>
1986	\$ 175,000	10.40%	1999	\$ 725,000	8.90%
1987	250,000	10.40%	2000	800,000	9.00%
1988	275,000	10.40%	2001	850,000	9.00%
1989	300,000	10.40%	2002	950,000	9.10%
1990	325,000	10.40%	2003	1,025,000	9.10%
1991	375,000	10.40%	2004	1,125,000	9.20%
1992	400,000	8.75%	2005	1,225,000	9.20%
1993	425,000	7.90%	2006	1,325,000	9.20%
1994	475,000	8.10%	2007	1,450,000	9.20%
1995	525,000	8.30%	2008	1,575,000	9.20%
1996	550,000	8.50%	2009	1,725,000	9.20%
1997	600,000	8.70%	2010	1,875,000	9.20%
1998	675,000	8.80%			

Redemption

The Pollution Control Bonds maturing on March 1, 1996, and thereafter, may be called for redemption and payment prior to maturity at the option of the Board, as a whole or in part in inverse order of maturity (bonds of less than a full maturity to be selected by lot by the Bond Registrar in such equitable manner as it shall designate) on March 1, 1995, or on any interest payment date thereafter, at the following prices, expressed as percentages of principal amount, together with accrued interest to the date of redemption and payment:

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Redemption (continued)

<u>Redemption Dates</u>	<u>Redemption Prices</u>
March 1, 1995 and September 1, 1995	102%
March 1, 1996 and September 1, 1996	101¾%
March 1, 1997 and September 1, 1997	101½%
March 1, 1998 and September 1, 1998	101¼%
March 1, 1999 and September 1, 1999	101%
March 1, 2000 and September 1, 2000	100¾%
March 1, 2001 and September 1, 2001	100½%
March 1, 2002 and September 1, 2002	100¼%
March 1, 2003 and thereafter	100%

In the event of any such redemption, the Board shall give written notice of its intention to redeem and pay the bonds, such notice to be given by United States registered mail addressed to the registered owner of any bond being redeemed, to the Paying Agent and the Bond Registrar and to the manager of the underwriting group purchasing the Series A 1985 Bonds, each of said notices to be mailed not less than 30 days prior to the date fixed for redemption.

Defeasance

On August 1, 1987, \$19,575,000 of outstanding Series A 1985 Bonds were refunded with the issuance of Series A 1987 Refunding Bonds. The proceeds of the refunding bonds and other moneys contributed by the Board were deposited in an escrow fund with Mark Twain Bank, St. Louis. The money in the escrow fund is to be used to pay the principal and interest on the Series A 1985 Bonds. With the deposit of these moneys in the escrow fund, the Series A 1985 Bonds were legally defeased.

Call Date

The Series A 1985 Bonds maturing on March 1, 1996, and thereafter were called for redemption on March 1, 1995, at 102%.