

**BOARD OF FUND COMMISSIONERS
STORMWATER CONTROL BONDS
\$10,000,000
SERIES A 2001**

DATED ----- June 1, 2001
SALE DATE ----- May 31, 2001
INTEREST PAYMENT DATES ----- June 1 and December 1 commencing December 1, 2001
PRINCIPAL PAYMENT DATE ----- June 1 commencing June 1, 2002
TRUE INTEREST COST ----- 4.942021%
BOND COUNSEL ----- Hardwick Law Firm and McDowell, Rice, Smith & Gaar
FINANCIAL ADVISOR ----- Griffin, Kubik, Stephens & Thompson, Inc.
UNDERWRITER MANAGER ----- UBS Paine-Webber, Inc.
PAYING AGENT ----- UMB Bank, n.a., of Kansas City, MO
AUTHORIZATION ----- Article III, Section 37(h)

Maturities and Interest Rates

<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Rate</u>
2002	\$ 235,000	4.000%	2015	\$ 390,000	4.75%
2003	245,000	4.000%	2016	405,000	4.75%
2004	250,000	4.000%	2017	425,000	5.00%
2005	260,000	4.000%	2018	450,000	5.00%
2006	270,000	4.125%	2019	470,000	5.00%
2007	280,000	4.250%	2020	495,000	5.00%
2008	290,000	4.000%	2021	520,000	5.00%
2009	300,000	7.000%	2022	545,000	5.00%
2010	315,000	7.000%	2023	570,000	5.00%
2011	325,000	5.000%	2024	600,000	5.00%
2012	340,000	4.500%	2025	630,000	5.00%
2013	355,000	4.600%	2026	665,000	5.00%
2014	370,000	4.700%			

Redemption

At the option of the Board, bonds maturing on June 1, 2012 and thereafter may be called for redemption and payment prior to maturity on June 1, 2011 and thereafter, in whole at any time or in part on any interest payment date at 100% of the principal amount, together with accrued interest thereon to the redemption date.

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Mandatory Sinking Fund Redemption

The bonds maturing June 1, 2023 and June 1, 2026, shall be subject to mandatory redemption at par plus accrued interest to the date of redemption on the following dates and in the following principal amounts:

June 1, 2023 Term Bond

<u>Redemption Dates</u>	<u>Principal Amount</u>
June 1, 2022	\$545,000
(Leaving \$570,000 to mature on its stated maturity on June 1, 2023)	

June 1, 2026 Term Bond

<u>Redemption Dates</u>	<u>Principal Amount</u>
June 1, 2024	\$600,000
June 1, 2025	\$630,000
(Leaving \$665,000 to mature on its stated maturity on June 1, 2026)	

In the event of any such redemption, the Board, or the Bond Registrar acting on behalf of the Board, shall give written notice of its intention to redeem and pay the bonds, said notice to be given by United States first class, certified or registered mail addressed to the State Auditor of Missouri, to the registered owner of any bond being redeemed, and to the manager of the underwriting group purchasing the bonds, each of said notices to be mailed not less than thirty (30) days prior to the date fixed for redemption.

Defeasance

On August 1, 2007, \$235,000 of outstanding Series A 2001 Bonds were legally defeased. This was a partial defeasance of the 2026 maturities.

On July 27, 2010, \$7,320,000 of outstanding Series A 2001 Bonds were refunded with the issuance of Series A 2010 Refunding Bonds. The proceeds of the refunding bonds were deposited in an escrow fund with UMB Bank. The money in the escrow fund is to be used to pay the principal and interest on the Series A 2001 Bonds. With the deposit of these moneys in the escrow fund, the Series A 2001 Bonds were legally defeased.