

**BOARD OF FUND COMMISSIONERS
STORMWATER CONTROL BONDS
\$17,175,000
SERIES A 2005 REFUNDING**

(Partially Refunded)

DATED ----- June 29, 2005
 SALE DATE ----- June 21, 2005
 INTEREST PAYMENT DATES ----- October 1 and April 1 commencing October 1, 2005
 PRINCIPAL PAYMENT DATE ----- October 1 commencing October 1, 2009
 TRUE INTEREST COST ----- 3.379349%
 BOND COUNSEL ----- Gilmore & Bell, PC & The Martinez Law Firm, LLC
 FINANCIAL ADVISOR ----- Columbia Capital Management, L.L.C.
 UNDERWRITER MANAGER ----- JP Morgan Securities Inc.
 PAYING AGENT/ESCROW AGENT ----- UMB Bank, n.a., of Kansas City, MO

Maturities and Interest Rates

<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Rate</u>
2009	\$ 645,000	5.000%	2013	\$ 3,370,000	5.000%
2010	905,000	5.000%	2014	3,615,000	5.000%
2011	2,390,000	5.000%	2015	3,250,000	5.000%
2012	3,000,000	5.000%			

Redemption

The Stormwater Control Series A 2005 Refunding Bonds are not subject to optional redemption prior to maturity.

Note

The Series A 2005 Refunding Bonds were issued to refund the following bonds:

<u>Series</u>	<u>Outstanding Principal</u>	<u>Principal Refunded</u>	<u>Maturities Refunded</u>
A 1999	\$17,595,000	\$17,595,000	2005-2024

The additional principal amount of the Series A 2005 Refunding Bonds did not decrease the amount of the statutory authorization for the Stormwater Control Bonds.

Defeasance

On July 27, 2010, \$905,000 of outstanding Series A 2005 Refunding Bonds were refunded with the issuance of Series A 2010 Refunding Bonds. The proceeds of the refunding bonds were deposited in an escrow fund with UMB Bank. The money in the escrow fund is to be used to pay the principal and interest on the Series A 2005 Refunding Bonds. With the deposit of these moneys in the escrow fund, the 2010 maturities of the Series A 2005 Refunding Bonds were legally defeased.