

**BOARD OF FUND COMMISSIONERS
STORMWATER CONTROL BONDS
\$15,150,000
SERIES A 2010 REFUNDING**

DATED ----- July 27, 2010
 SALE DATE ----- July 7, 2010
 INTEREST PAYMENT DATES ----- December 1 and June 1 commencing December 1, 2010
 PRINCIPAL PAYMENT DATE ----- December 1 commencing December 1, 2012
 TRUE INTEREST COST ----- 2.338386%
 BOND COUNSEL ----- Gilmore & Bell, PC & The Martinez Law Firm, LLC
 FINANCIAL ADVISOR ----- Columbia Capital Management, L.L.C.
 UNDERWRITER MANAGER ----- JP Morgan Securities Inc.
 PAYING AGENT/ESCROW AGENT ----- UMB Bank, n.a., of St. Louis, MO

Maturities and Interest Rates

| <u>Year</u> | <u>Amount</u> | <u>Rate</u> | <u>Year</u> | <u>Amount</u> | <u>Rate</u> |
|-------------|---------------|-------------|-------------|---------------|-------------|
| 2010 | \$ - | - | 2017 | \$ 1,360,000 | 5.000% |
| 2011 | - | - | 2018 | 1,425,000 | 5.000% |
| 2012 | 1,085,000 | 4.000% | 2019 | 1,495,000 | 5.000% |
| 2013 | 1,130,000 | 4.000% | 2020 | 1,570,000 | 5.000% |
| 2014 | 1,175,000 | 5.000% | 2021 | 1,650,000 | 5.000% |
| 2015 | 1,230,000 | 5.000% | 2022 | 1,735,000 | 5.000% |
| 2016 | 1,295,000 | 5.000% | | | |

Redemption

The Stormwater Control Bonds Series A 2010 Refunding Bonds are not subject to optional redemption prior to maturity.

Note

The Series A 2010 Refunding Bonds were issued to refund the following bonds:

| <u>Series</u> | <u>Outstanding Principal</u> | <u>Principal Refunded</u> | <u>Maturities Refunded</u> |
|------------------|----------------------------------|-------------------------------|--------------------------------|
| A 2001 | \$7,320,000 | \$7,320,000 | 2011-2026 |
| A 2002 | 10,580,000 | 8,475,000 | 2010-2011 2016-2026 |
| A 2005 Refunding | 16,530,000 | 905,000 | 2010 |
| | <u>\$34,430,000</u> | <u>\$16,700,000</u> | |

The additional principal amount of the Series A 2010 Refunding Bonds did not decrease the amount of the statutory authorization for the Stormwater Control Bonds.