

**BOARD OF FUND COMMISSIONERS
WATER POLLUTION CONTROL BONDS
\$30,000,000
SERIES A 2002**

(Partially Refunded)

DATED ----- August 1, 2002
 SALE DATE ----- August 6, 2002
 INTEREST PAYMENT DATES ----- February 1 and August 1 commencing February 1, 2003
 PRINCIPAL PAYMENT DATE ----- August 1 commencing August 1, 2003
 TRUE INTEREST COST ----- 4.509132%
 BOND COUNSEL ----- Hardwick Law Firm, LLC and McDowell, Rice,
 Smith & Gaar, PC
 FINANCIAL ADVISOR ----- UMB Bank, n.a.
 UNDERWRITER MANAGER ----- Banc of America Securities, LLC
 PAYING AGENT ----- UMB Bank, n.a., of Kansas City, MO
 AUTHORIZATION ----- Article III, Section 37(e) - \$15,000,000
 Section 37(g) - \$15,000,000

Maturities and Interest Rates

<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Rate</u>
2003	\$ 695,000	3.000%	2016	\$ 1,170,000	5.250%
2004	725,000	3.000%	2017	1,220,000	4.250%
2005	765,000	3.000%	2018	1,275,000	4.250%
2006	800,000	3.000%	2019	1,335,000	4.375%
2007	830,000	3.250%	2020	1,400,000	4.500%
2008	860,000	3.500%	2021	1,465,000	4.625%
2009	885,000	3.500%	2022	1,540,000	4.875%
2010	920,000	3.500%	2023	1,615,000	4.750%
2011	955,000	3.625%	2024	1,700,000	4.750%
2012	990,000	4.000%	2025	1,785,000	4.750%
2013	1,030,000	4.000%	2026	1,875,000	5.000%
2014	1,075,000	4.000%	2027	1,970,000	5.000%
2015	1,120,000	4.250%			

Redemption

At the option of the Board, bonds maturing on August 1, 2013 and thereafter may be called for redemption and payment prior to maturity on August 1, 2012 and thereafter, in whole at any time or in part on any interest payment date at 100% of the principal amount, together with accrued interest thereon to the redemption date.

In the event of any such redemption, the Board, or the Bond Registrar acting on behalf of the Board, shall give written notice of its intention to redeem and pay the bonds, said notice to be given by United States first class, certified or registered mail addressed to the State Auditor of Missouri, to the registered owner of any bond being redeemed, and to the manager of the underwriting group purchasing the bonds, each of said notices to be mailed not less than thirty (30) days prior to the date fixed for redemption.

**BOARD OF FUND COMMISSIONERS
WATER POLLUTION CONTROL BONDS
\$30,000,000
SERIES A 2002**

(Partially Refunded)

Defeasance

On July 27, 2010, \$20,225,000 of outstanding Series A 2002 Bonds were refunded with the issuance of Series A 2010 Refunding Bonds. The proceeds of the refunding bonds were deposited in an escrow fund with UMB Bank. The money in the escrow fund is to be used to pay the principal and interest on the Series A 2002 Bonds. With the deposit of these moneys in the escrow fund, maturities 2010-2011 and 2016-2027 of the Series A 2002 Bonds were legally defeased.