

**BOARD OF FUND COMMISSIONERS  
WATER POLLUTION CONTROL BONDS  
\$95,100,000  
SERIES A 2005 REFUNDING**

**(Partially Refunded)**

DATED ----- June 29, 2005  
 SALE DATE ----- June 21, 2005  
 INTEREST PAYMENT DATES ----- October 1 and April 1 commencing October 1, 2005  
 PRINCIPAL PAYMENT DATE ----- October 1 commencing October 1, 2009  
 TRUE INTEREST COST ----- 3.379349%  
 BOND COUNSEL ----- Gilmore & Bell, PC & The Martinez Law Firm, LLC  
 FINANCIAL ADVISOR ----- Columbia Capital Management, L.L.C.  
 UNDERWRITER MANAGER ----- JP Morgan Securities Inc.  
 PAYING AGENT/ESCROW AGENT ----- UMB Bank, n.a., of Kansas City, MO

*Maturities and Interest Rates*

<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Rate</u>
2009	\$ 7,850,000	5.000%	2013	\$ 16,710,000	5.000%
2010	8,595,000	5.000%	2014	7,865,000	5.000%
2011	29,015,000	5.000%	2015	8,165,000	5.000%
2012	6,760,000	5.000%	2016	10,140,000	5.000%

*Redemption*

The Water Pollution Control Series A 2005 Refunding Bonds are not subject to optional redemption prior to maturity.

*Note*

The Series A 2005 Refunding Bonds were issued to refund the following bonds:

<u>Series</u>	<u>Outstanding Principal</u>	<u>Principal Refunded</u>	<u>Maturities Refunded</u>
A 1996	\$2,160,000	\$2,160,000	2005-2006
A 1998	28,680,000	28,680,000	2006-2023
A 1999	17,595,000	17,595,000	2005-2024
A 2003 Refunding	71,940,000	51,535,000	2005-2011
		<u>\$99,970,000</u>	

The additional principal amount of the Series A 2005 Refunding Bonds did not decrease the amount of the statutory authorization for the Water Pollution Control Bonds.

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*Defeasance*

On July 27, 2010, \$8,595,000 of outstanding Series A 2005 Refunding Bonds were refunded with the issuance of Series A 2010 Refunding Bonds. The proceeds of the refunding bonds were deposited in an escrow fund with UMB Bank. The money in the escrow fund is to be used to pay the principal and interest on the Series A 2005 Refunding Bonds. With the deposit of these moneys in the escrow fund, the 2010 maturities of the Series A 2005 Refunding Bonds were legally defeased.