

**BOARD OF FUND COMMISSIONERS
THIRD STATE BUILDING BONDS
\$75,000,000
SERIES A 1985**

(Refunded)

DATED ----- March 1, 1985

SALE DATE ----- February 27, 1985

INTEREST PAYMENT DATES ----- September 1 and March 1 commencing
September 1, 1985

PRINCIPAL PAYMENT DATE ----- March 1 commencing March 1, 1986

TRUE INTEREST COST ----- 9.0963%

BOND COUNSEL ----- Gaar & Bell

FINANCIAL ADVISOR ----- A. G. Edwards & Sons, Inc.

UNDERWRITER MANAGER ----- Citicorp Investment Bank

PAYING AGENT ----- Commerce Bank of Kansas City, N.A.

AUTHORIZATION ----- Article III, Section 37(d)

Maturities and Interest Rates

<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Rate</u>
1986	\$ 650,000	10.40%	1999	\$ 2,725,000	8.90%
1987	975,000	10.40%	2000	2,975,000	9.00%
1988	1,050,000	10.40%	2001	3,225,000	9.00%
1989	1,150,000	10.40%	2002	3,525,000	9.10%
1990	1,250,000	10.40%	2003	3,850,000	9.10%
1991	1,350,000	10.40%	2004	4,200,000	9.20%
1992	1,500,000	8.75%	2005	4,550,000	9.20%
1993	1,625,000	7.90%	2006	4,975,000	9.20%
1994	1,775,000	8.10%	2007	5,425,000	9.20%
1995	1,925,000	8.30%	2008	5,925,000	9.20%
1996	2,100,000	8.50%	2009	6,450,000	9.20%
1997	2,300,000	8.70%	2010	7,025,000	9.20%
1998	2,500,000	8.80%			

Redemption

The State Building Bonds maturing on March 1, 1996, and thereafter, may be called for redemption and payment prior to maturity at the option of the Board, as a whole or in part, in inverse order of maturity (bonds of less than a full maturity to be selected by lot by the Bond Registrar in such equitable manner as it shall designate) on March 1, 1995, or on any interest payment date thereafter, at the following prices, expressed as percentages of principal amount, together with accrued interest to the date of redemption and payment:

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Redemption (continued)

<u>Redemption Dates</u>	<u>Redemption Prices</u>
March 1, 1995 and September 1, 1995	102%
March 1, 1996 and September 1, 1996	101¾%
March 1, 1997 and September 1, 1997	101½%
March 1, 1998 and September 1, 1998	101¼%
March 1, 1999 and September 1, 1999	101%
March 1, 2000 and September 1, 2000	100¾%
March 1, 2001 and September 1, 2001	100½%
March 1, 2002 and September 1, 2002	100¼%
March 1, 2003 and thereafter	100%

In the event of any such redemption, the Board shall give written notice of its intention to redeem and pay the bonds, such notice to be given by United States registered mail addressed to the registered owner of any bond being redeemed, to the Paying Agent and the Bond Registrar and to the manager of the underwriting group purchasing the Series A 1985 Bonds, each of said notices to be mailed not less than 30 days prior to the date fixed for redemption.

Defeasance

On August 1, 1987, \$73,375,000 of outstanding Series A 1985 Bonds were refunded with the issuance of Series A 1987 Refunding Bonds. The proceeds of the refunding bonds and other moneys contributed by the Board were deposited in an escrow fund with Mark Twain Bank of St. Louis. The money in the escrow fund was used to pay the principal and interest on the Series A 1985 Bonds. With the deposit of these moneys in the escrow fund, the Series A 1985 Bonds were legally defeased.

Call Date

The Series A 1985 Bonds maturing on March 1, 1996 and thereafter were called for redemption on March 1, 1995 at 102%.