

**BOARD OF FUND COMMISSIONERS  
THIRD STATE BUILDING BONDS  
\$148,480,000  
SERIES A 1993 REFUNDING**

(Refunded)

DATED ----- August 1, 1993

SALE DATE ----- July 21, 1993

INTEREST PAYMENT DATES ----- February 1 and August 1 commencing February 1, 1994

PRINCIPAL PAYMENT DATE ----- August 1 commencing August 1, 1994

TRUE INTEREST COST ----- 4.9654%

BOND COUNSEL ----- Thompson & Mitchell

FINANCIAL ADVISOR ----- A.G. Edwards & Sons Inc., St. Louis

UNDERWRITER MANAGER ----- The First Boston Corporation

PAYING AGENT ----- Bank of New York (acquired original Paying Agent,  
Boatmen's Trust Company, 8/97)

ESCROW AGENT ----- Boatmen's Trust Company

ESCROW VERIFICATION AGENT ----- Causey Demgen & Moore, Denver, CO

*Maturities and Interest Rates*

<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Rate</u>
1994	\$ 1,325,000	7.30%	2004	\$ 12,670,000	4.80%
1995	1,435,000	7.30%	2005	13,290,000	4.90%
1996	1,555,000	7.30%	2006	13,980,000	5.00%
1997	1,685,000	7.30%	2007	14,700,000	5.00%
1998	9,695,000	5.25%	2008	14,115,000	5.10%
1999	10,150,000	6.15%	2009	7,200,000	5.10%
2000	10,435,000	4.30%	2010	1,070,000	5.10%
2001	9,185,000	4.40%	2011	1,140,000	5.10%
2002	11,540,000	4.50%	2012	1,215,000	5.10%
2003	12,095,000	4.60%			

*Redemption*

At the option of the Board, bonds maturing on August 1, 2004 and thereafter may be called for redemption and payment prior to maturity, on August 1, 2003 and thereafter, in whole at any time or in part on any interest payment date, in any order of maturity (bonds of less than a full maturity to be selected by lot by the Bond Registrar in such equitable manner as it shall designate), at a redemption prices together with accrued interest thereon to the redemption date, set forth in the following table:

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*Redemption (continued)*

<u>Redemption Dates</u>	<u>Redemption Prices</u>
August 1, 2003 through July 31, 2004	102%
August 1, 2004 through July 31, 2005	101%
August 1, 2005 and thereafter	100%

In the event of any such redemption, the Board, or the Bond Registrar acting on behalf of the Board, shall give written notice of its intention to redeem and pay the bonds, said notice to be given by United States first class, certified or registered mail addressed to the State Auditor of Missouri, to the registered owner of any bond being redeemed, and to the manager of the underwriting group purchasing the bonds, each of said notices to be mailed not less than thirty (30) days prior to the date fixed for redemption.

*Note*

The Series A 1993 Refunding Bonds were issued to refund the callable portions of the following bonds:

<u>Series</u>	<u>Outstanding Principal</u>	<u>Principal Refunded</u>	<u>Maturities Refunded</u>
A 1987 Refunding	\$146,545,000	\$113,725,000	1998-2009
A 1991 Refunding	34,705,000	<u>22,935,000</u>	2002-2012
		<u><u>\$136,660,000</u></u>	

The additional principal amount of the Series a 1993 Refunding Bonds did not decrease the amount of the statutory authorization for the Third State Building Bonds.

*Defeasance*

On October 29, 2003, \$79,380,000 of outstanding Series A 1993 Refunding Bonds were refunded with the issuance of Series A 2003 Refunding Bonds. The proceeds of the refunding bonds were deposited in an escrow fund with UMB Bank NA. The money in the escrow fund was used to pay the principal and interest on the Series A 1993 Refunding Bonds. With the deposit of these moneys in the escrow fund, the Series A 1993 Refunding Bonds were legally defeased.

*Call Date*

The Series A 1993 Refunding Bonds maturing on August 1, 2004 and thereafter were called for redemption on October 29, 2003.