

**BOARD OF FUND COMMISSIONERS
THIRD STATE BUILDING BONDS
\$35,000,000
SERIES B 1983**

(Refunded)

DATED ----- November 1, 1983

SALE DATE ----- October 19, 1983

INTEREST PAYMENT DATES ----- November 1 and May 1 commencing May 1, 1984

PRINCIPAL PAYMENT DATE ----- November 1 commencing November 1, 1984

TRUE INTEREST COST ----- 8.813238%

BOND COUNSEL ----- Gaar & Bell

FINANCIAL ADVISOR ----- E. F. Hutton & Company, Inc.

UNDERWRITER MANAGER ----- Centerre Bank, N.A.

PAYING AGENT ----- Mercantile Trust Company, N.A.

AUTHORIZATION ----- Article III, Section 37(d)

<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Rate</u>
1984	\$ 405,000	10.30%	1997	\$ 1,260,000	8.20%
1985	440,000	10.30%	1998	1,375,000	8.40%
1986	480,000	10.30%	1999	1,500,000	8.60%
1987	525,000	10.30%	2000	1,640,000	8.70%
1988	575,000	10.30%	2001	1,790,000	8.75%
1989	625,000	10.30%	2002	1,955,000	8.75%
1990	685,000	10.30%	2003	2,135,000	8.75%
1991	745,000	10.30%	2004	2,330,000	8.80%
1992	815,000	10.30%	2005	2,540,000	8.80%
1993	890,000	10.30%	2006	2,775,000	8.80%
1994	970,000	7.80%	2007	3,025,000	8.80%
1995	1,060,000	7.90%	2008	3,305,000	8.80%
1996	1,155,000	8.00%			

Redemption

The Series B 1983 State Building Bonds maturing on November 1, 1994, and thereafter, may be called for redemption and payment prior to maturity at the option of the Board, as a whole or in part in inverse order of maturity (bonds of less than a full maturity to be selected by lot by the Bond Registrar in such equitable manner as it shall designate) on November 1, 1993, or on any interest payment date thereafter, at the following prices, expressed as percentages of principal amount, together with accrued interest to the date of redemption and payment:

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Redemption (continued)

<u>Redemption Dates</u>	<u>Redemption Prices</u>
November 1, 1993 and May 1, 1994	102%
November 1, 1994 and May 1, 1995	101 ³ / ₄ %
November 1, 1995 and May 1, 1996	101 ¹ / ₂ %
November 1, 1996 and May 1, 1997	101 ¹ / ₄ %
November 1, 1997 and May 1, 1998	101%
November 1, 1998 and May 1, 1999	100 ³ / ₄ %
November 1, 1999 and May 1, 2000	100 ¹ / ₂ %
November 1, 2000 and May 1, 2001	100 ¹ / ₄ %
November 1, 2001 and thereafter	100%

In the event of any such redemption, the Board shall give written notice of its intention to redeem and pay the bonds, such notice to be given by United States registered mail addressed to the registered owner of any bond being redeemed, to the Paying Agent and Registrar and to the manager of the underwriting group purchasing the Series B 1983 State Building Bonds, each of said notices to be mailed not less than 30 days prior to the date fixed for redemption.

Defeasance

On August 1, 1987, \$33,675,000 of outstanding Series B 1983 Bonds were refunded with the issuance of Series A 1987 Refunding Bonds. The proceeds of the refunding bonds and other moneys contributed by the Board were deposited in an escrow fund with Mark Twain Bank, St. Louis. The money in the escrow fund was used to pay the principal and interest on the Series B 1983 Bonds. With the deposit of these moneys in the escrow fund, the Series B 1983 Bonds were legally defeased.

Call Date

The Series B 1983 Bonds maturing on November 1, 1994, and thereafter were called for redemption on November 1, 1993, at 102%.