

**BOARD OF FUND COMMISSIONERS
WATER POLLUTION CONTROL BONDS
\$20,000,000
SERIES A 1972**

DATED ----- July 1, 1972

SALE DATE ----- July 20, 1972

INTEREST PAYMENT DATES ----- December 1 and June 1 commencing June 1, 1973

PRINCIPAL PAYMENT DATE ----- June 1 commencing June 1, 1973

TRUE INTEREST COST ----- 4.6941%

BOND COUNSEL ----- Stinson, Mag, Thomson, McEvers & Fizzell

FINANCIAL ADVISOR ----- None

UNDERWRITER MANAGER ----- E. F. Hutton & Company, Inc. and
A. B. Becker & Co., Inc.

PAYING AGENT ----- Boatmen's National Bank of St. Louis (formerly
General Bank, St. Louis, formerly Bank of
St. Louis) and Chase Manhattan Bank, N.A.

AUTHORIZATION ----- Article III, Section 37(b)

Maturities and Interest Rates

<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Rate</u>
1973	\$ 570,000	5.00%	1986	\$ 795,000	6.00%
1974	485,000	6.00%	1987	830,000	4.90%
1975	505,000	6.00%	1988	865,000	4.75%
1976	525,000	6.00%	1989	900,000	4.75%
1977	545,000	6.00%	1990	940,000	4.90%
1978	570,000	6.00%	1991	980,000	4.90%
1979	595,000	6.00%	1992	1,020,000	5.00%
1980	620,000	6.00%	1993	1,065,000	5.00%
1981	645,000	6.00%	1994	1,110,000	5.00%
1982	675,000	6.00%	1995	1,155,000	5.00%
1983	700,000	6.00%	1996	1,205,000	5.00%
1984	730,000	6.00%	1997	1,205,000	0.05%
1985	765,000	6.00%			

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Redemption

Bonds maturing in the year 1988 and thereafter are subject to redemption at the option of the State on June 1, 1987 or on any interest payment date thereafter at the principal amount thereof together with accrued interest to date fixed for redemption, in inverse order of maturity, bonds of less than a full maturity to be selected by lot by the paying agent in such equitable manner as it may designate. Notice of any such redemption shall be given by publication at least twice in a financial journal or newspaper of general circulation published or of general circulation in New York, New York, the first of which shall be published not less than 30 days prior to the redemption date and in the case of the redemption of bonds or as to principal and interest as hereinafter provided, upon mailing a copy of said notice of redemption by first class mail at least 30 days prior to the redemption date to the owner of each bond to be redeemed at the address shown on the registration books.