

**BOARD OF FUND COMMISSIONERS
BOND AUTHORIZATION
SUMMARY PAGE**

The Board of Fund Commissioners issues four types of general obligation bonds: Water Pollution Control; Third State Building; Fourth State Building; and Stormwater Control. The Board receives its authority to issue these bonds from the Missouri Constitution. In addition, the Board must obtain legislative authority to issue the bonds. The following summarizes this authority:

WATER POLLUTION CONTROL BONDS:

	Constitutional Authority	Legislative Authorization As of 1/1/08	Bonds Issued	Constitutional Authority Remaining	Legislative Authorization Remaining
Article III, Section 37 (b)	\$ 150,000,000	\$ 154,735,240 ¹	\$ 150,000,000	\$ -	\$ -
Article III, Section 37 (c)	200,000,000	200,000,000	200,000,000	-	-
Article III, Section 37 (e)	275,000,000	251,660,000	185,494,240	89,505,760	66,165,760
Article III, Section 37 (g)	100,000,000	90,000,000	59,000,000	41,000,000	31,000,000
Total	\$ 725,000,000	\$ 696,395,240	\$ 594,494,240	\$ 130,505,760	\$ 97,165,760

¹ Cumulative legislative authorization for Section 37(b) exceeded the Constitutional Authority by \$4,735,240.

THIRD STATE BUILDING BONDS:

	Constitutional Authority	Legislative Authorization As of 1/1/08	Bonds Issued	Constitutional Authority Remaining	Legislative Authorization Remaining
Article III, Section 37 (d)	\$ 600,000,000	\$ 600,000,000	\$ 600,000,000	\$ -	\$ -

FOURTH STATE BUILDING BONDS:

	Constitutional Authority	Legislative Authorization As of 1/1/08	Bonds Issued	Constitutional Authority Remaining	Legislative Authorization Remaining
Article III, Section 37 (f)	\$ 250,000,000	\$ 250,000,000	\$ 250,000,000	\$ -	\$ -

STORMWATER CONTROL BONDS

	Constitutional Authority	Legislative Authorization As of 1/1/08	Bonds Issued	Constitutional Authority Remaining	Legislative Authorization Remaining
Article III, Section 37 (h)	\$ 200,000,000	\$ 180,000,000	\$ 45,000,000	\$ 155,000,000	\$ 135,000,000