

**BOARD OF FUND COMMISSIONERS
STORMWATER CONTROL BONDS
\$20,000,000
SERIES A 1999**

(Refunded)

DATED ----- October 1, 1999

SALE DATE ----- September 28, 1999

INTEREST PAYMENT DATES ----- April 1 and October 1 commencing April 1, 2000

PRINCIPAL PAYMENT DATE ----- October 1 commencing October 1, 2000

TRUE INTEREST COST ----- 5.399534%

BOND COUNSEL ----- Hardwick Law Firm and McDowell, Rice, Smith & Gaar

FINANCIAL ADVISOR ----- Banc of America Securities, LLC

UNDERWRITER MANAGER ----- Banc of America Securities, LLC and Associates

PAYING AGENT ----- UMB Bank of Kansas City

AUTHORIZATION ----- Article III, Section 37(h)

Maturities and Interest Rates

<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Rate</u>
2000	\$ 445,000	5.650%	2013	\$ 780,000	5.200%
2001	460,000	5.000%	2014	820,000	5.250%
2002	480,000	5.850%	2015	860,000	5.300%
2003	500,000	7.500%	2016	905,000	5.375%
2004	520,000	6.500%	2017	950,000	5.400%
2005	540,000	4.500%	2018	1,000,000	5.450%
2006	565,000	4.600%	2019	1,055,000	5.500%
2007	590,000	4.700%	2020	1,110,000	5.500%
2008	615,000	5.625%	2021	1,165,000	5.500%
2009	645,000	5.625%	2022	1,225,000	5.500%
2010	675,000	4.950%	2023	1,290,000	5.500%
2011	705,000	5.050%	2024	1,360,000	5.500%
2012	740,000	5.150%			

Redemption

At the option of the Board, bonds maturing on October 1, 2010 and thereafter may be called for redemption and payment prior to maturity on October 1, 2009 and thereafter, in whole at any time or in part on any interest payment date at 100% of the principal amount, together with accrued interest thereon to the redemption date.

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Redemption (continued)

The bonds maturing October 1, 2024 are subject to mandatory redemption in integral multiples of \$5,000 selected by lot by the Bond Registrar, through the application of sinking fund payments at a redemption price equal to 100% plus accrued interest thereon, on October 1 of each of the following years in principal amounts as follows:

<u>Year</u>	
2022	\$1,225,000
2023	\$1,290,000
2024 (maturity)	\$1,360,000

In the event of any such redemption, the Board, or the Bond Registrar acting on behalf of the Board, shall give written notice of its intention to redeem and pay the bonds, said notice to be given by United States first class, certified or registered mail addressed to the State Auditor of Missouri, to the registered owner of any bond being redeemed, and to the manager of the underwriting group purchasing the bonds, each of said notices to be mailed not less than thirty (30) days prior to the date fixed for redemption.

Defeasance

On June 29, 2005, \$17,595,000 of the Series A 1999 Bonds were refunded with the issuance of Series A 2005 Refunding Bonds. The proceeds of the refunding bonds were deposited in an escrow fund with UMB Bank. The money in the escrow fund is to be used to pay the principal and interest on the Series A 1999 Bonds. With the deposit of these moneys in the escrow fund, the Series A 1999 Bonds were legally defeased.