

**BOARD OF FUND COMMISSIONERS
STORMWATER CONTROL BONDS
\$15,000,000
SERIES A 2002**

DATED ----- August 1, 2002

SALE DATE ----- August 6, 2002

INTEREST PAYMENT DATES ----- February 1 and August 1 commencing February 1, 2003

PRINCIPAL PAYMENT DATE ----- August 1 commencing August 1, 2003

TRUE INTEREST COST ----- 4.509132%

BOND COUNSEL ----- Hardwick Law Firm, LLC and McDowell, Rice, Smith & Gaar, PC

FINANCIAL ADVISOR ----- UMB Bank, N.A.

UNDERWRITER MANAGER ----- Banc of America Securities, LLC

PAYING AGENT ----- UMB Bank, n.a. of Kansas City, MO

AUTHORIZATION ----- Article III, Section 37(h)

Maturities and Interest Rates

<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Rate</u>
2003	\$ 345,000	3.000%	2016	\$ 585,000	5.250%
2004	365,000	3.000%	2017	610,000	4.250%
2005	380,000	3.000%	2018	640,000	4.250%
2006	400,000	3.000%	2019	670,000	4.375%
2007	415,000	3.250%	2020	700,000	4.500%
2008	430,000	3.500%	2021	735,000	4.625%
2009	445,000	3.500%	2022	770,000	4.875%
2010	460,000	3.500%	2023	810,000	4.750%
2011	475,000	3.625%	2024	850,000	4.750%
2012	495,000	4.000%	2025	890,000	4.750%
2013	515,000	4.000%	2026	935,000	5.000%
2014	535,000	4.000%	2027	985,000	5.000%
2015	560,000	4.250%			

Redemption

At the option of the Board, bonds maturing on August 1, 2013 and thereafter may be called for redemption and payment prior to maturity on August 1, 2012 and thereafter, in whole at any time or in part on any interest payment date at 100% of the principal amount, together with accrued interest thereon to the redemption date.

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Redemption (continued)

In the event of any such redemption, the Board, or the Bond Registrar acting on behalf of the Board, shall give written notice of its intention to redeem and pay the bonds, said notice to be given by United States first class, certified or registered mail addressed to the State Auditor of Missouri, to the registered owner of any bond being redeemed, and to the manager of the underwriting group purchasing the bonds, each of said notices to be mailed not less than thirty (30) days prior to the date fixed for redemption.

Defeasance

On August 1, 2007, \$1,640,000 of outstanding Series A 2002 Bonds maturing on August 1, 2027 and a portion on August 1, 2026 were defeased. The available funds were deposited in an escrow fund with UMB Bank, n.a. of Kansas City. The moneys in the fund will be used to pay principal and interest on the defeased bonds, which are deemed legally defeased.