

**BOARD OF FUND COMMISSIONERS
WATER POLLUTION CONTROL BONDS
\$20,000,000
SERIES A 2001**

DATED ----- June 1, 2001

SALE DATE ----- May 31, 2001

INTEREST PAYMENT DATES ----- June 1 and December 1 commencing December 1, 2001

PRINCIPAL PAYMENT DATE ----- June 1 commencing June 1, 2002

TRUE INTEREST COST ----- 4.942021%

BOND COUNSEL ----- Hardwick Law Firm, LLC and McDowell, Rice, Smith & Gaar, PC

FINANCIAL ADVISOR ----- Griffin, Kubik, Stephens & Thompson, Inc.

UNDERWRITER MANAGER ----- UBS Paine-Webber, Inc.

PAYING AGENT ----- UMB Bank, n.a. of Kansas City, MO

AUTHORIZATION ----- Article III, Section 37(e) - \$10,000,000
Section 37(g) - \$10,000,000

Maturities and Interest Rates

<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Rate</u>
2002	\$ 470,000	4.000%	2015	\$ 780,000	4.75%
2003	485,000	4.000%	2016	815,000	4.75%
2004	500,000	4.000%	2017	855,000	5.00%
2005	520,000	4.000%	2018	895,000	5.00%
2006	540,000	4.125%	2019	940,000	5.00%
2007	560,000	4.250%	2020	985,000	5.00%
2008	580,000	4.000%	2021	1,035,000	5.00%
2009	605,000	7.000%	2022	1,085,000	5.00%
2010	630,000	7.000%	2023	1,145,000	5.00%
2011	655,000	5.000%	2024	1,200,000	5.00%
2012	680,000	4.500%	2025	1,260,000	5.00%
2013	710,000	4.600%	2026	1,325,000	5.00%
2014	745,000	4.700%			

Redemption

At the option of the Board, bonds maturing on June 1, 2012 and thereafter may be called for redemption and payment prior to maturity on June 1, 2011 and thereafter, in whole at any time or in part on any interest payment date at 100% of the principal amount, together with accrued interest thereon to the redemption date.

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Redemption (continued)

The bonds maturing June 1, 2023 and June 1, 2026, shall be subject to mandatory redemption at par plus accrued interest to the date of redemption on the following dates and in the following principal amounts:

June 1, 2023 Term Bond

<u>Redemption Dates</u>	<u>Principal Amount</u>
June 1, 2022	\$1,085,000

(Leaving \$1,145,000 to mature on its stated maturity on June 1, 2023)

June 1, 2026 Term Bond

<u>Redemption Dates</u>	<u>Principal Amount</u>
June 1, 2024	\$1,200,000
June 1, 2025	\$1,260,000

(Leaving \$1,325,000 to mature on its stated maturity on June 1, 2026)

In the event of any such redemption, the Board, or the Bond Registrar acting on behalf of the Board, shall give written notice of its intention to redeem and pay the bonds, said notice to be given by United States first class, certified or registered mail addressed to the State Auditor of Missouri, to the registered owner of any bond being redeemed, and to the manager of the underwriting group purchasing the bonds, each of said notices to be mailed not less than thirty (30) days prior to the date fixed for redemption.

Defeasance

On August 1, 2007, \$80,000 of outstanding Series A 2001 Bonds maturing on June 1, 2026 were defeased. The available funds were deposited in an escrow fund with UMB Bank, n.a. of Kansas City. The moneys in the fund will be used to pay principal and interest on the defeased bonds, which are deemed legally defeased.

WATER POLLUTION CONTROL BONDS
DEBT SERVICE SCHEDULE
SERIES: A 2001
DATE OF ISSUE: 6/1/01
AMOUNT OF ISSUE: \$20,000,000
DEFEASED AMOUNT: \$(80,000)

<u>FISCAL</u> <u>YEAR</u>	<u>INTEREST</u> <u>12/1</u>	<u>INTEREST</u> <u>6/1</u>	<u>PRINCIPAL</u> <u>6/1</u>	<u>ANNUAL</u> <u>DEBT SERVICE</u>	<u>OUTSTANDING</u> <u>PRINCIPAL</u>
2001	-	-	-	-	20,000,000.00
2002	488,881.25	488,881.25	470,000.00	1,447,762.50	19,530,000.00
2003	479,481.25	479,481.25	485,000.00	1,443,962.50	19,045,000.00
2004	469,781.25	469,781.25	500,000.00	1,439,562.50	18,545,000.00
2005	459,781.25	459,781.25	520,000.00	1,439,562.50	18,025,000.00
2006	449,381.25	449,381.25	540,000.00	1,438,762.50	17,485,000.00
2007	438,243.75	438,243.75	560,000.00	1,436,487.50	16,925,000.00
2008	424,343.75	424,343.75	580,000.00	1,428,687.50	16,265,000.00
2009	412,743.75	412,743.75	605,000.00	1,430,487.50	15,660,000.00
2010	391,568.75	391,568.75	630,000.00	1,413,137.50	15,030,000.00
2011	369,518.75	369,518.75	655,000.00	1,394,037.50	14,375,000.00
2012	353,143.75	353,143.75	680,000.00	1,386,287.50	13,695,000.00
2013	337,843.75	337,843.75	710,000.00	1,385,687.50	12,985,000.00
2014	321,513.75	321,513.75	745,000.00	1,388,027.50	12,240,000.00
2015	304,006.25	304,006.25	780,000.00	1,388,012.50	11,460,000.00
2016	285,481.25	285,481.25	815,000.00	1,385,962.50	10,645,000.00
2017	266,125.00	266,125.00	855,000.00	1,387,250.00	9,790,000.00
2018	244,750.00	244,750.00	895,000.00	1,384,500.00	8,895,000.00
2019	222,375.00	222,375.00	940,000.00	1,384,750.00	7,955,000.00
2020	198,875.00	198,875.00	985,000.00	1,382,750.00	6,970,000.00
2021	174,250.00	174,250.00	1,035,000.00	1,383,500.00	5,935,000.00
2022	148,375.00	148,375.00	1,085,000.00	1,381,750.00	4,850,000.00
2023	121,250.00	121,250.00	1,145,000.00	1,387,500.00	3,705,000.00
2024	92,625.00	92,625.00	1,200,000.00	1,385,250.00	2,505,000.00
2025	62,625.00	62,625.00	1,260,000.00	1,385,250.00	1,245,000.00
2026	31,125.00	31,125.00	1,245,000.00	1,307,250.00	-
TOTAL	<u><u>7,548,088.75</u></u>	<u><u>7,548,088.75</u></u>	<u><u>19,920,000.00</u></u>	<u><u>35,016,177.50</u></u>	<u><u>-</u></u>