

**BOARD OF FUND COMMISSIONERS
WATER POLLUTION CONTROL BONDS
\$95,100,000
SERIES A 2005 REFUNDING**

DATED ----- June 29, 2005
 SALE DATE ----- June 21, 2005
 INTEREST PAYMENT DATES ----- October 1 and April 1 commencing October 1, 2005
 PRINCIPAL PAYMENT DATE ----- October 1 commencing October 1, 2009
 TRUE INTEREST COST ----- 3.379349%
 BOND COUNSEL ----- Gilmore & Bell, PC & The Martinez Law Firm, LLC
 FINANCIAL ADVISOR ----- Columbia Capital Management, LLC
 UNDERWRITER MANAGER ----- JP Morgan Securities Inc.
 PAYING AGENT/ESCROW AGENT ----- UMB Bank, n.a. of Kansas City, MO

Maturities and Interest Rates

<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Rate</u>
2009	\$ 7,850,000	5.000%	2013	\$ 16,710,000	5.000%
2010	8,595,000	5.000%	2014	7,865,000	5.000%
2011	29,015,000	5.000%	2015	8,165,000	5.000%
2012	6,760,000	5.000%	2016	10,140,000	5.000%

Redemption

The Water Pollution Control Series A 2005 Refunding Bonds are not subject to optional redemption prior to maturity.

Note

The Series A 2005 Refunding Bonds were issued to refund the following bonds:

<u>Series</u>	<u>Outstanding Principal</u>	<u>Principal Refunded</u>	<u>Maturities Refunded</u>
A 1996	\$2,160,000	\$2,160,000	2005-2006
A 1998	\$28,680,000	\$28,680,000	2006-2023
A 1999	\$17,595,000	\$17,595,000	2005-2024
A 2003 Refunding	\$71,940,000	\$51,535,000	2005-2011
	<u>\$120,375,000</u>	<u>\$99,970,000</u>	

The additional principal amount of the Series A 2005 Refunding Bonds did not decrease the amount of the statutory authorization for the Water Pollution Control Bonds.