

**BOARD OF FUND COMMISSIONERS
WATER POLLUTION CONTROL BONDS
\$50,000,000
SERIES A 2007**

DATED ----- November 28, 2007

SALE DATE ----- November 14, 2007

INTEREST PAYMENT DATES ----- June 1 and December 1 commencing June 1, 2008

PRINCIPAL PAYMENT DATE ----- December 1 commencing December 1, 2008

TRUE INTEREST COST ----- 4.455647%

BOND COUNSEL ----- Harwick Law Firm, LLC and Kutak Rock, LLP

FINANCIAL ADVISOR ----- UMB Bank, n.a.

UNDERWRITER MANAGER ----- Wachovia Bank, National Association

PAYING AGENT ----- UMB Bank, n.a.

AUTHORIZATION ----- Article III, Section 37(e) - \$26,000,000
Section 37(g) - \$24,000,000

Maturities and Interest Rates

<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Rate</u>
2008	\$ 1,105,000	5.000%	2021	\$ 1,985,000	4.125%
2009	1,155,000	4.000%	2022	2,075,000	4.250%
2010	1,210,000	4.000%	2023	2,175,000	4.250%
2011	1,265,000	4.000%	2024	2,275,000	5.000%
2012	1,325,000	4.000%	2025	2,380,000	5.000%
2013	1,385,000	4.000%	2026	2,485,000	5.000%
2014	1,450,000	4.000%	2027	2,600,000	5.000%
2015	1,515,000	4.000%	2028	2,720,000	4.500%
2016	1,585,000	4.000%	2029	2,845,000	4.500%
2017	1,660,000	4.000%	2030	2,980,000	4.500%
2018	1,735,000	5.000%	2031	3,115,000	4.625%
2019	1,815,000	4.000%	2032	3,260,000	4.625%
2020	1,900,000	4.000%			

Redemption

At the option of the Board, bonds maturing on December 1, 2018 and thereafter may be called for redemption and payment prior to maturity, on December 1, 2017 and thereafter, in whole at any time or in part on any interest payment date, in inverse order of maturity (bonds of less than a full maturity to be selected by lot by the Bond Registrar in such equitable manner as it shall designate), at a redemption price equal to 100% of the principal amount thereof, together with accrued interest thereon to the redemption date, without premium. Bonds of a particular series may be called independently of and without regard to Bonds of the other series.

**BOARD OF FUND COMMISSIONERS
WATER POLLUTION CONTROL BONDS
\$50,000,000
SERIES A 2007**

Redemption (continued)

In the event of any such redemption, the Board, or the Bond Registrar acting on behalf of the Board, shall give written notice of its intention to redeem and pay the bonds, said notice to be given by United States first class, certified or registered mail addressed to the State Auditor of Missouri, to the registered owner of any bond being redeemed, and to the manager of the underwriting group purchasing the Bonds, each of said notices to be mailed not less than thirty (30) days prior to the date fixed for redemption.

Mandatory Redemption

The Bonds maturing on December 1, 2030 and December 1, 2032 shall be subject to mandatory redemption and payment prior to maturity pursuant to the mandatory redemption requirements of this paragraph at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the redemption date.

2030 Term Bonds

Year	Principal Amount
2028	\$ 2,720,000
2029	2,845,000
2030	2,980,000

2032 Term Bonds

Year	Principal Amount
2031	\$ 3,115,000
2032	3,260,000