

STATE TREASURER

FINANCIAL SUMMARY

	FY 2006 EXPENDITURE	FY 2007 APPROPRIATION	GOVERNOR RECOMMENDED FY 2008
Administration	\$ 2,913,439	\$ 2,838,373	\$ 2,895,716
Issuing Duplicate and Outlawed Checks	936,628	1,000,000	1,000,000
Abandoned Fund Account	24,679,167	16,000,001	16,000,001
TOTAL	\$ 28,529,234	\$ 19,838,374	\$ 19,895,717
PERSONAL SERVICE			
State Treasurer's General Operations Fund	1,335,291	1,459,089	1,499,969
Treasurer's Information Fund	89,663	0	0
Central Check Mailing Service Revolving Fund	20,826	21,659	22,309
Second Injury Fund	37,875	39,390	40,572
Abandoned Fund Account	459,433	487,700	502,331
EXPENSE AND EQUIPMENT			
State Treasurer's General Operations Fund	236,365	270,655	270,655
Treasurer's Information Fund	2,116	8,000	8,000
Central Check Mailing Service Revolving Fund	125,126	225,000	225,000
Second Injury Fund	3,280	3,280	3,280
Abandoned Fund Account	603,464	323,600	323,600
PROGRAM SPECIFIC DISTRIBUTION			
General Revenue Fund	6,153,201	1,000,001	1,000,001
Abandoned Fund Account	19,462,594	16,000,000	16,000,000
TOTAL	\$ 28,529,234	\$ 19,838,374	\$ 19,895,717
General Revenue Fund	6,153,201	1,000,001	1,000,001
State Treasurer's General Operations Fund	1,571,656	1,729,744	1,770,624
Treasurer's Information Fund	91,779	8,000	8,000
Central Check Mailing Service Revolving Fund	145,952	246,659	247,309
Second Injury Fund	41,155	42,670	43,852
Abandoned Fund Account	20,525,491	16,811,300	16,825,931
Full-time equivalent employees	49.61	49.40	49.40

ADMINISTRATION

The State Treasurer is responsible for receiving and investing state moneys, posting receipts to the proper funds, and signing warrants drawn according to law. As custodian of those funds, the Treasurer determines the amount of state moneys not needed for current operating expenses and invests those funds in interest-bearing time deposits in Missouri banking institutions or in short-term United States government obligations. The Treasurer is required to give due consideration to the preservation of state funds and the comparative yields available. The Treasurer also must determine whether the general welfare of the state is better served by investing state funds in United States securities or within the Missouri banking system.

The Treasurer also administers the state's unclaimed property law by collecting unclaimed or abandoned funds and property belonging to Missouri citizens and trying to locate the owners.

Fiscal Year 2008 Governor's Recommendations

- \$57,343 other funds for pay plan.

**ELECTED OFFICIALS
STATE TREASURER**

ISSUING DUPLICATE AND OUTLAWED CHECKS

These functions allow payment of claims against the state in cases where checks are not presented for payment within 12 months of issuance as required by law and in cases where checks are presented for payment more than five years after the date of issuance.

Fiscal Year 2008 Governor's Recommendations

Continue funding at the current level.

ABANDONED FUND ACCOUNT

In accordance with Section 447.543, RSMo, the Abandoned Fund Account has the two-fold purpose of receiving funds that have remained unclaimed for a period of seven years and making the payment of valid claims. Any time the fund exceeds \$50,000, the Treasurer may, and at least once every year shall, transfer the excess to general revenue. If verified claims for payment should reduce the balance in the account to less than \$25,000, the Treasurer shall transfer from general revenue an amount sufficient to restore the fund to \$50,000.

Fiscal Year 2008 Governor's Recommendations

Continue funding at the current level.