

**CONFERENCE COMMITTEE SUBSTITUTE FOR
SENATE COMMITTEE SUBSTITUTE FOR
HOUSE COMMITTEE SUBSTITUTE FOR
HOUSE BILL NO. 7**

CCS for SCS for HCS for HB 7 provides Fiscal Year 2010 appropriations for the Departments of Economic Development; Insurance, Financial Institutions and Professional Registration; and Labor and Industrial Relations. The bill provides:

| | <u>Legislature Approved</u> | <u>Vetoed</u> | <u>Final</u> |
|------------------------------|-----------------------------|---------------|--------------|
| General Revenue | 57,388,302 | 0 | 57,388,302 |
| Federal Budget Stabilization | 18,565,679 | 0 | 18,565,679 |
| Federal | 246,858,843 | 0 | 246,858,843 |
| Other | 182,872,026 | 0 | 182,872,026 |
| Total | 505,684,850 | 0 | 505,684,850 |

Department of Economic Development

CCS for SCS for HCS for HB 7 provides funding for the Department of Economic Development as follows:

| | <u>Legislature Approved</u> | <u>Vetoed</u> | <u>Final</u> |
|------------------------------|-----------------------------|---------------|--------------|
| General Revenue | 55,133,360 | 0 | 55,133,360 |
| Federal Budget Stabilization | 18,565,679 | 0 | 18,565,679 |
| Federal | 198,991,112 | 0 | 198,991,112 |
| Other | 65,357,654 | 0 | 65,357,654 |
| Total | 338,047,805 | 0 | 338,047,805 |

Fiscal Year 2010 appropriations include funds for the following items:

1. \$35,000,000 in increased federal funds for economic development assistance flood recovery in case Missouri is awarded these funds.
2. \$23,659,810 (\$20,567,811 general revenue) transferred to the Division of Tourism Supplemental Revenue Fund.
3. \$11,083,939 Federal Budget Stabilization Fund transferred to the Missouri Job Development Fund.
4. \$4,352,691 Federal Budget Stabilization Fund transferred to the Missouri Technology Investment Fund for the Missouri Manufacturing Extension Partnership, Innovation Centers, Missouri Technology Corporation/Research Alliance of Missouri, and other technology investments to replace core general revenue funding.

Department of Insurance, Financial Institutions and Professional Registration

CCS for SCS for HCS for HB 7 provides funding for the Department of Insurance, Financial Institutions and Professional Registration as follows:

| | <u>Legislature Approved</u> | <u>Vetoed</u> | <u>Final</u> |
|------------------------------|-----------------------------|---------------|-------------------|
| General Revenue | 0 | 0 | 0 |
| Federal Budget Stabilization | 0 | 0 | 0 |
| Federal | 700,000 | 0 | 700,000 |
| Other | 35,958,839 | 0 | 35,958,839 |
| Total | <u>36,658,839</u> | <u>0</u> | <u>36,658,839</u> |

Fiscal Year 2010 appropriations include funds for the following items:

1. \$8,922,792 Insurance Dedicated Fund for Insurance Operations, including \$38,969 in increased Insurance Dedicated Fund to implement SB 930 (2008) by regulating companies that sell vehicle protection products.
2. \$7,202,886 Division of Finance Fund, including \$711,892 in increased Division of Finance Fund for implementation of the SAFE Mortgage Licensing Act of 2008 and additional bank and consumer credit oversight.
3. \$31,443 in increased Professional Registration Fees Fund for the State Board of Embalmers and Funeral Directors to assist with increased workload.

Department of Labor and Industrial Relations

CCS for SCS for HCS for HB 7 provides funding for the Department of Labor and Industrial Relations as follows:

| | <u>Legislature Approved</u> | <u>Vetoed</u> | <u>Final</u> |
|------------------------------|-----------------------------|---------------|--------------------|
| General Revenue | 2,254,942 | 0 | 2,254,942 |
| Federal Budget Stabilization | 0 | 0 | 0 |
| Federal | 47,167,731 | 0 | 47,167,731 |
| Other | 81,555,533 | 0 | 81,555,533 |
| Total | <u>130,978,206</u> | <u>0</u> | <u>130,978,206</u> |

Fiscal Year 2010 appropriations include funds for the following items:

- \$130,978,206 (\$2,254,942 general revenue) to ensure the protection of Missouri workers, businesses, and veterans through oversight of labor and wage regulations.