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**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**July 2, 2021 573-751-2345**

**State Releases June 2021 General Revenue Report**

State Budget Director Dan Haug announced today that net general revenue collections for June 2021 increased 40.2 percent compared to those for June 2020, from $871.0 million last year to $1.22 billion this year.

Net general revenue collections for 2021 fiscal year-to-date increased 25.8 percent compared to June 2020, from $8.93 billion last year to $11.24 billion this year.

## GROSS COLLECTIONS BY TAX TYPE

# Individual income tax collections

* Increased 28.3 percent for the year, from $6.95 billion last year to $8.92 billion this year.
* Increased 37.3 percent for the month.

# Sales and use tax collections

* Increased 6.7 percent for the year, from $2.28 billion last year to $2.43 billion this year.
* Increased 8.7 percent for the month.

# Corporate income and corporate franchise tax collections

* Increased 72.1 percent for the year, from $463.1 million last year to $797.1 million this year.
* Increased 141.3 percent for the month.

# All other collections

* Increased 13.1 percent for the year, from $524.8 million last year to $593.5 million this year.
* Decreased 5.5 percent for the month.

# Refunds

* Increased 16.6 percent for the year, from $1.28 billion last year to $1.50 billion this year.
* Decreased 59.7 percent for the month.

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

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