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| **Michael L. Parson**Governor | State of MissouriOFFICE OF ADMINISTRATIONPost Office Box 809Jefferson City, Missouri 65102Phone: (573) 751-1851FAX: (573) 751-1212 | **Kenneth J. Zellers**Commissioner |

**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**July 3, 2023 573-751-2345**

**State Releases July 2023 General Revenue Report**

State Budget Director Dan Haug announced today that 2024 fiscal year-to-date net general revenue collections decreased 7.4 percent compared to July 2022, from $970.3 million last year to $898.7 million this year.

**GROSS COLLECTIONS BY TAX TYPE**

**Individual income tax collections**

* Decreased 19.5 percent for the year, from $684.0 million last year to $550.8 million this year.

**Sales and use tax collections**

* Increased 37.3 percent for the year, from $248.5 million last year to $341.2 million this year.

**Corporate income and corporate franchise tax collections**

* Decreased 17.6 percent for the year, from $51.5 million last year to $42.5 million this year.

**All other collections**

* Increased 40.2 percent for the year, from $38.3 million last year to $53.7 million this year.

**Refunds**

* Increased 72.1 percent for the year, from $52.0 million last year to $89.6 million this year.

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

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