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**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**September 5, 2023 573-751-2345**

**State Releases August 2023 General Revenue Report**

State Budget Director Dan Haug announced today that net general revenue collections for August 2023 grew 3.1 percent compared to those for August 2022, from $1.01 billion last year to $1.04 billion this year.

Net general revenue collections for 2024 fiscal year-to-date declined 2.0 percent compared to August 2022, from $1.98 billion last year to $1.94 billion this year.

**GROSS COLLECTIONS BY TAX TYPE**

**Individual income tax collections**

* Decreased 10.3 percent for the year, from $1.38 billion last year to $1.24 billion this year.
* Decreased 1.2 percent for the month.

**Sales and use tax collections**

* Increased 17.2 percent for the year, from $539.9 million last year to $632.9 million this year.
* Increased 0.1 percent for the month.

**Corporate income and corporate franchise tax collections**

* Decreased 13.2 percent for the year, from $70.8 million last year to $61.5 million this year.
* Decreased 1.4 percent for the month.

**All other collections**

* Increased 26.2 percent for the year, from $113.4 million last year to $143.2 million this year.
* Increased 19.1 percent for the month.

**Refunds**

* Increased 10.1 percent for the year, from $123.9 million last year to $136.4 million this year.
* Decreased 34.8 percent for the month.

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

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