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**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**November 2, 2023 573-751-2345**

**State Releases October 2023 General Revenue Report**

State Budget Director Dan Haug announced today that net general revenue collections for October 2023 declined 0.7 percent compared to those for October 2022, from $904.4 million last year to $898.3 million this year.

Net general revenue collections for 2024 fiscal year-to-date decreased 2.4 percent compared to October 2022, from $4.14 billion last year to $4.04 billion this year.

**GROSS COLLECTIONS BY TAX TYPE**

**Individual income tax collections**

* Decreased 9.2 percent for the year, from $2.90 billion last year to $2.64 billion this year.
* Decreased 10.5 percent for the month.

**Sales and use tax collections**

* Increased 14.5 percent for the year, from $999.4 million last year to $1.14 billion this year.
* Increased 11.7 percent for the month.

**Corporate income and corporate franchise tax collections**

* Increased 2.6 percent for the year, from $303.9 million last year to $311.7 million this year.
* Increased 69.6 percent for the month.

**All other collections**

* Increased 19.3 percent for the year, from $221.7 million last year to $264.6 million this year.
* Increased 48.5 percent for the month.

**Refunds**

* Increased 9.7 percent for the year, from $285.9 million last year to $313.7 million this year.
* Increased 2.6 percent for the month.

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

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