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**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**May 6, 2024 573-751-2345**

**State Releases April 2024 General Revenue Report**

State Budget Director Dan Haug announced today that net general revenue collections for April 2024 increased 20.3 percent compared to those for April 2023, from $1.15 billion last year to $1.38 billion this year.

Net general revenue collections for 2024 fiscal year-to-date increased 2.7 percent compared to April 2023, from $10.42 billion last year to $10.70 billion this year.

**GROSS COLLECTIONS BY TAX TYPE**

**Individual income tax collections**

* Decreased 7.3 percent for the year, from $7.96 billion last year to $7.38 billion this year.
* Increased 10.6 percent for the month.

**Pass Through Entity tax collections**

* Increased from $0 to $537.2 million this year.

**Sales and use tax collections**

* Increased 10.2 percent for the year, from $2.42 billion last year to $2.67 billion this year.
* Increased 22.1 percent for the month.

**Corporate income and corporate franchise tax collections**

* Increased 2.2 percent for the year, from $795.2 million last year to $812.6 million this year.
* Increased 4.5 percent for the month.

**All other collections**

* Increased 21.2 percent for the year, from $634.6 million last year to $769.1 million this year.
* Decreased 28.9 percent for the month.

**Refunds**

* Increased 5.5 percent for the year, from $1.40 billion last year to $1.47 billion this year.
* Increased 2.0 percent for the month.

*Pass-Through Entity tax collections were previously reported within Individual Income, which makes growth in Individual Income tax collections appear artificially low.*

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

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