

THE MISSOURI BUDGET FISCAL YEAR 2016 SUMMARY

I. OVERVIEW

Governor Nixon has kept Missouri on a fiscally responsible path, focusing resources on vital services – education, public safety, mental health care and programs that provide critical support to children and seniors. During his administration, Governor Nixon has ensured state government is smaller, smarter and more efficient for Missouri taxpayers. Governor Nixon's Fiscal Year 2016 budget recognizes improved economic growth while safeguarding the state's future fiscal health.

Leadership

Over the past six years, by reducing the state workforce, eliminating unnecessary government spending and maximizing efficiencies using technology, Governor Nixon has right-sized state government. He reduced the workforce to its lowest level in over two decades and put the state back on solid financial ground. His fiscally conservative management has helped Missouri retain its AAA credit rating from all three national rating agencies. Because of Missouri's spotless record, the state, school districts and local governments pay less interest on bonds issued, saving taxpayer dollars.

State leaders have an obligation to be good stewards of the public's assets. Governor Nixon will work with legislative leaders to develop a strategic, fiscally responsible bonding proposal to address deteriorating infrastructure at the State Capitol and other state facilities. His Fiscal Year 2016 budget provides:

- \$75 million for high priority repair and renovations in the State Capitol complex to address deteriorating conditions at the almost 100 year old State Capitol.

- \$53 million for critical repair and renovations for other state facilities statewide.
- Sufficient Missouri Consolidated Health Care Plan funding to hold employee premiums flat for the fifth year in a row.

Education and the Economy

Governor Nixon knows that opportunity starts with education. The Governor is committed to helping every child begin school ready to learn, graduate from high school and attend college. Investing in education will ensure the success of Missouri's students and the strength of the state's economy by providing a highly skilled workforce. Businesses seek this type of environment when making decisions on where to expand and invest.

For Early Childhood Education, the Fiscal Year 2016 Budget includes:

- \$149.7 million for Early Childhood Special Education, an increase of \$5 million.
- \$11 million increase to provide early childhood education for low-income working families.

For Elementary and Secondary Education, the Fiscal Year 2016 Budget provides:

- \$3.24 billion for the state's foundation formula, an increase of \$50 million.
- \$848.7 million for the School District Trust Fund, an increase of \$21 million.
- \$2 million increase for Project Lead the Way, a rigorous science, technology, engineering and math (STEM) program to expand the program tenfold across the state—from 34 schools to more than 380.

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- \$500,000 increase for dropout prevention and workforce preparation for at-risk youth, delivered in the classroom through Jobs for America's Graduates.

For Higher Education, the Fiscal Year 2016 Budget provides:

- \$161.5 million increase for Higher Education bonding projects to bring the total bonding package for higher education facilities to \$200 million.
- \$35.1 million for the A+ Scholarship program, an increase of \$2 million.
- \$12 million increase for performance-based and equity funding for colleges and universities.

Communities

Throughout his administration, Governor Nixon has assisted Missouri communities – areas recovering from natural disasters, veterans who served our country and regions facing unique challenges. The Governor's Fiscal Year 2016 budget provides:

- \$14.5 million increase in bond proceeds for repair and renovation at veterans' homes.
- \$3 million reinvestment for a summer jobs program in rural and non-metro areas for about 875 youth. This is in addition to other summer jobs programs in St. Louis, Kansas City and state parks statewide.
- \$650,000 line item for the Office of Community Engagement to facilitate meaningful dialogue between Missouri citizens and state and local governments in order to improve the policymaking process.
- Sufficient funding for disaster and emergency recovery costs to help local communities as they rebuild.

Health

Governor Nixon is committed to providing essential services to Missourians in need of assistance – the uninsured, mentally ill, victims of child abuse and individuals with developmental disabilities. Governor Nixon's Fiscal Year 2016 budget includes:

- \$43 million increase to serve 640 individuals with developmental disabilities who are in a crisis situation while transitioning between family, group-home, and community care settings, including \$15.8 million general revenue.
- \$27.9 million increase to provide home and community-based services for the elderly and people with disabilities, including \$10.2 million general revenue.
- \$14.9 million increase for services for children in the state foster care system, including \$9.8 million general revenue.
- \$13.9 million increase to continue to ensure there is no wait list for Medicaid in-home services for individuals with developmental disabilities, including \$5.1 million general revenue.
- \$10.6 million increase to provide an additional 3,539 individuals with alcohol and drug abuse treatment and comprehensive psychiatric services, including \$3.9 million general revenue.
- \$2 million increase to ensure child care providers throughout the state are complying with safety requirements.

Natural Resources

Missouri boasts beautiful state parks, roaring rivers, award-winning trails and many family-friendly attractions. Investing in the state's natural resources creates jobs, promotes tourism and protects the environment. Governor Nixon will continue to showcase Missouri's cultural and natural resources for future generations. The Fiscal Year 2016 budget provides:

- \$70 million increase in bond proceeds to assist communities with water, wastewater and stormwater infrastructure needs.
- \$49 million increase in bond proceeds to repair and renovate state parks.

Economic Projections			
	Increase by Calendar Year		
<u>U.S.</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Real GDP	2.2 %	3.1 %	3.0 %
Employment	1.9 %	2.1%	1.6 %
Personal Income	3.9 %	4.5 %	4.9 %
Consumer Expenditures	3.8 %	4.4 %	5.0 %
Consumer Prices	1.7 %	1.3 %	2.1 %
<u>MISSOURI</u>			
Employment	1.6 %	1.7 %	1.7%
Personal Income	3.2 %	4.7 %	5.1 %

II. REVIEW OF FISCAL YEAR 2014 REVENUE

General revenue collections declined in Fiscal Year 2014. Net collections decreased by 1.0 percent over the previous year, but still exceeded (at least in nominal terms) collections prior to the Great Recession. However, in real terms, collections are well below the peak achieved in Fiscal Year 2008.

With the U.S. economy poised for expansion, moderate revenue growth is expected over the next eighteen months. Revenues are estimated to accelerate and grow by 4.6 percent in Fiscal Year 2015 and return to a more normal trend of 3.6 percent growth in Fiscal Year 2016.

III. THE ECONOMIC OUTLOOK

U.S. Economic Position

The national economy continued to grow in Calendar Year 2014, despite a slow start in the first quarter due to a relatively harsh winter. The unemployment rate fell significantly, and employment growth continued for a record 57 months straight. Housing starts and sales picked up in 2014. Inflation remained low, tempered by dropping oil prices; in December, the price of a barrel of West Texas Intermediate crude oil dipped below \$60.

Congress and the President were able to agree on a budget for 2015, minimizing stress on the economy. The package passed by Congress and approved by the President extended tax cuts that expired in 2014. This assurance will help improve the sentiment of consumers and businesses.

The economy grew modestly in 2014. Through December, average employment increased 2.1 percent. The unemployment rate fell to 5.6 percent in December, the lowest rate in the last six years. Personal income continued to improve. Consumer confidence ended the year at its highest level in eight years and spending is gradually recovering. Corporate profits returned to near-record levels after stalling early in the year. On December 31st the S&P 500 closed at 2,058.9, 11.4% above the end of 2013. The median selling price for new homes has reached a new peak in October, and the inventory of homes ended the year at nearly a six-month supply.

The economy is poised for expansion, and the outlook over the next two years is encouraging. As the economy approaches full employment, wage growth will accelerate, which will ignite consumer confidence. Further, reduced oil prices leave more disposable income in consumers' pockets, and hold costs down for businesses. This increased profitability will encourage additional investment in equipment

and labor. Also, interest rates remain low despite the Federal Reserve's anticipated plan to raise rates in mid- to late- 2015.

However, a potential misstep in monetary policy is a key risk to growth in 2015. The Federal Reserve may increase rates as the job market tightens, but must also unwind a balance sheet that has inflated after several rounds of quantitative easing.

In addition there are other risks to this outlook. Geopolitical conflicts in the Persian Gulf, such as the military intervention against ISIS, could have a powerful impact on oil prices. The conflict between Ukraine and Russia is also a risk for increasing energy prices, especially for the European Union (EU). Further, should the EU fall back into financial disarray, repercussions will radiate throughout the global economy. A softer global economy, driven by economic declines in the EU, China, and Japan, combined with a stronger dollar, could weaken demand for U.S. exports. However, economic growth could exceed expectations if business investment accelerates, hiring improves, and wage growth improves.

Missouri Economic Position

The improvement in Missouri's economy continued through 2014. According to payroll data in November, employment has increased. Through the first eleven months, employment improved 1.6 percent compared to 2013. Unemployment claims remain below pre-recession levels. Missouri's unemployment rate declined to 5.6 percent in November, the lowest rate in six years. As a result, personal income continues to grow, and spending is increasing.

Like the national economy, Missouri's economy is expected to grow at a quicker pace. Job growth will accelerate over the next eighteen months and consumer confidence will continue to improve. Risks are similar to those of the nation as a whole.

IV. REVENUE PROJECTIONS FOR FISCAL YEARS 2015 AND 2016

Revenue forecasting is challenging under the best of circumstances and is even more difficult when the previous year includes many unique occurrences. Nonetheless, the Governor and

legislative leaders reached a consensus revenue estimate for Fiscal Years 2015 and 2016.

With economic growth accelerating, continued revenue growth is expected for Fiscal Year 2015. The revised revenue estimate assumes growth of 4.6 percent, which reflects solid growth in income and sales taxes. This growth will be offset by weak growth in corporate taxes, largely the result of the ongoing phase-out of franchise tax and other tax policy changes. Tax credit redemptions will continue to equal a large portion of net revenue, though likely will not be as high as the record level reached in Fiscal Year 2012. In any case, it is important to note that this estimate reflects a downward adjustment from the number on which the Fiscal Year 2015 budget is based.

Continued employment increases, stronger wage growth, and spending growth will help boost general revenue collections in Fiscal Year 2016. Governor Nixon's Fiscal Year 2016 Budget is based on the consensus forecast of revenue growth of 3.6 percent in Fiscal Year 2016. As Missouri's economy continues to improve, revenues for Fiscal Year 2016 may turn out to be higher than this anticipated estimate.

V. REVENUE LIMITATION AMENDMENT

Article X of the Missouri Constitution establishes a revenue and spending limit on state government. The limit is 5.6 percent of Missouri personal income, based on the relationship between personal income and total state revenues when the limit was established and approved by voters in November 1980. Calculations made pursuant to Article X of the Missouri Constitution show that total state revenues for Fiscal Year 2013 were below the total state revenue limit by over \$3.5 billion.

The Office of Administration projects that total state revenues will not exceed the total state revenue limit in Fiscal Years 2014 or 2015. These preliminary calculations are subject to change as actual state revenue collections become known and as the federal government revises its estimates of Missouri personal income. These projections could change if legislation is approved to increase taxes without a vote of the people. Pursuant to Article X of the Missouri Constitution, revenue

approved by the voters is not subject to the revenue and spending limit.

In addition, Article X, Section 18(e) of the Missouri Constitution states the General Assembly shall not increase taxes or fees in any fiscal year, without voter approval, that in total produce net new annual revenues greater than \$50 million, adjusted annually by the percentage change in the personal income of Missouri for the second previous year, or one percent of total state revenues for the second fiscal year prior to the General Assembly's action, whichever is less.

"Net new annual revenues" is defined as the net increase in annual revenues produced by the total of all tax or fee increases by the General Assembly in a fiscal year, less refunds and less all contemporaneously occurring tax or fee reductions in that same fiscal year. For Fiscal Year 2014, these calculations were \$110.2 million for the personal income amount and \$87.6 million for the one percent of total state revenues amount. Legislative actions in the 2014 session resulted in a decrease of at least \$622.2 million in state revenues when the provisions are fully implemented.

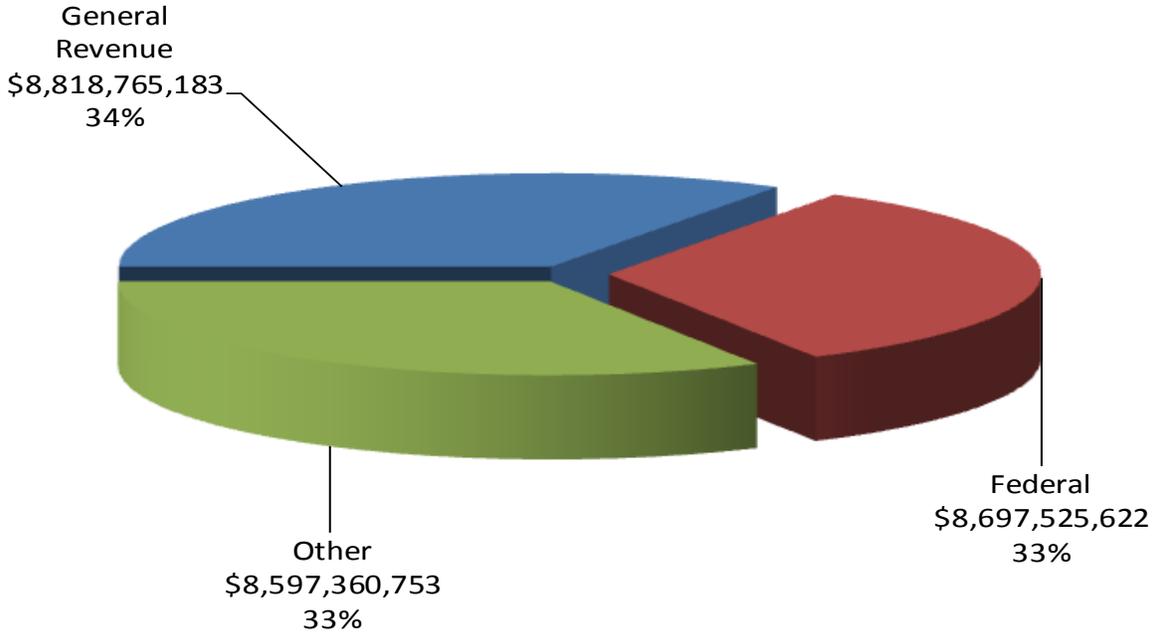
For Fiscal Year 2015, the calculations are \$115.7 million for the personal income amount and \$94.6 million for the one percent of total state revenues amount.

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FY 2016 TOTAL OPERATING BUDGET

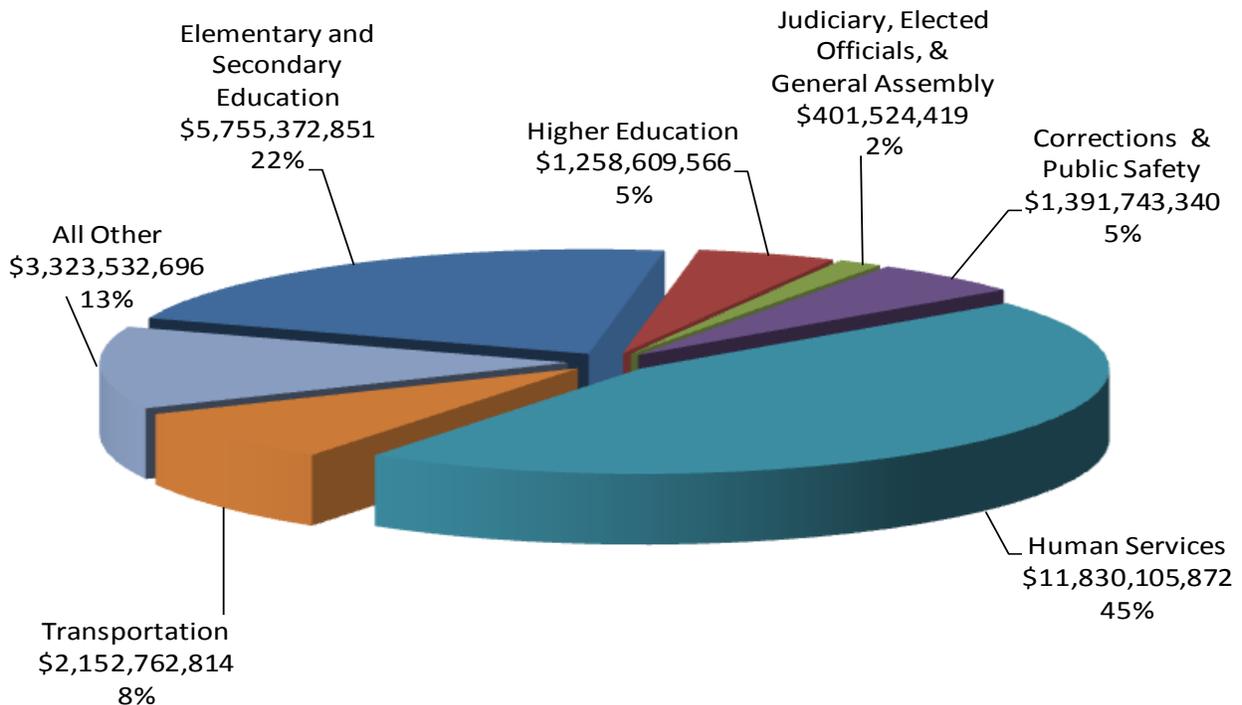
SOURCES OF FUNDS

Total Funds* \$26,113,651,558



FY 2016 GOVERNOR'S RECOMMENDED OPERATING BUDGET—ALL FUNDS

Total Appropriations* \$26,113,651,558



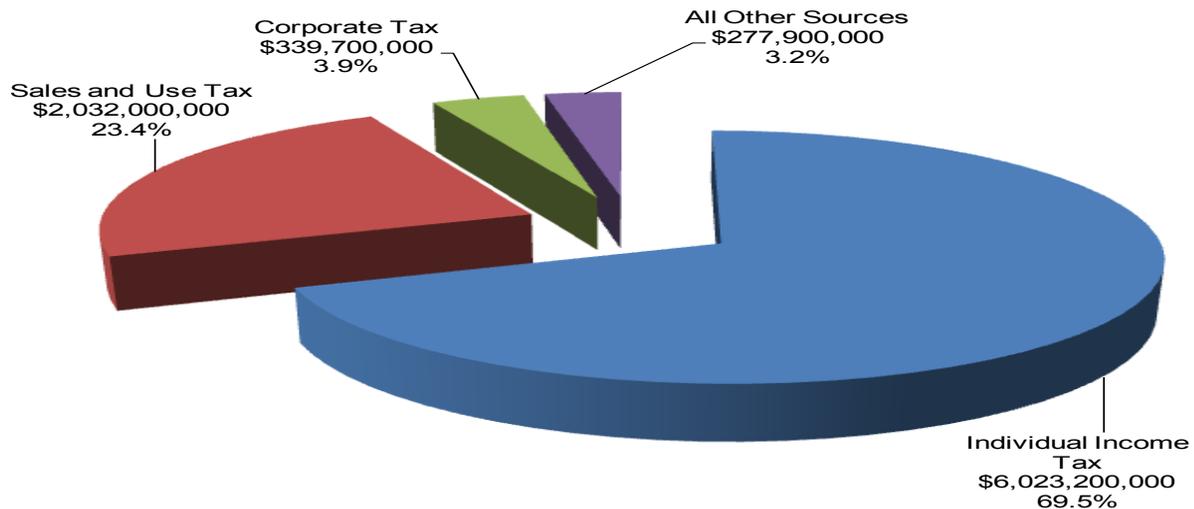
*Excludes refunds

GENERAL REVENUE RECEIPTS AND ESTIMATES

	Actual Receipts FY 2014	Revenue Estimate FY 2015	Revenue Estimate FY 2016
Collections			
Individual Income Tax	\$ 6,352,519,234	\$ 6,731,000,000	\$ 7,058,200,000
Sales and Use Tax	1,969,386,251	2,034,000,000	2,077,000,000
Corporate Income/Franchise Tax	540,715,505	522,500,000	495,700,000
County Foreign Insurance Tax	202,590,279	212,500,000	219,000,000
Liquor Tax	27,227,515	28,000,000	28,800,000
Beer Tax	7,887,262	8,100,000	8,300,000
Interest on Deposits and Investments	5,358,641	5,600,000	6,000,000
Federal Reimbursements	8,776,379	16,900,000	13,500,000
All Other Sources	167,474,636	158,200,000	160,700,000
Total General Revenue Collections	9,281,935,702	9,716,800,000	10,067,200,000
Refunds	(1,278,645,960)	(1,345,300,000)	(1,394,400,000)
Net General Revenue Collections	\$ 8,003,289,742	\$ 8,371,500,000	\$ 8,672,800,000
Net Growth Rate		4.6%	3.6%

FY 2016 REVENUE ESTIMATE

Net General Revenue \$8,672,800,000



GENERAL REVENUE SUMMARY

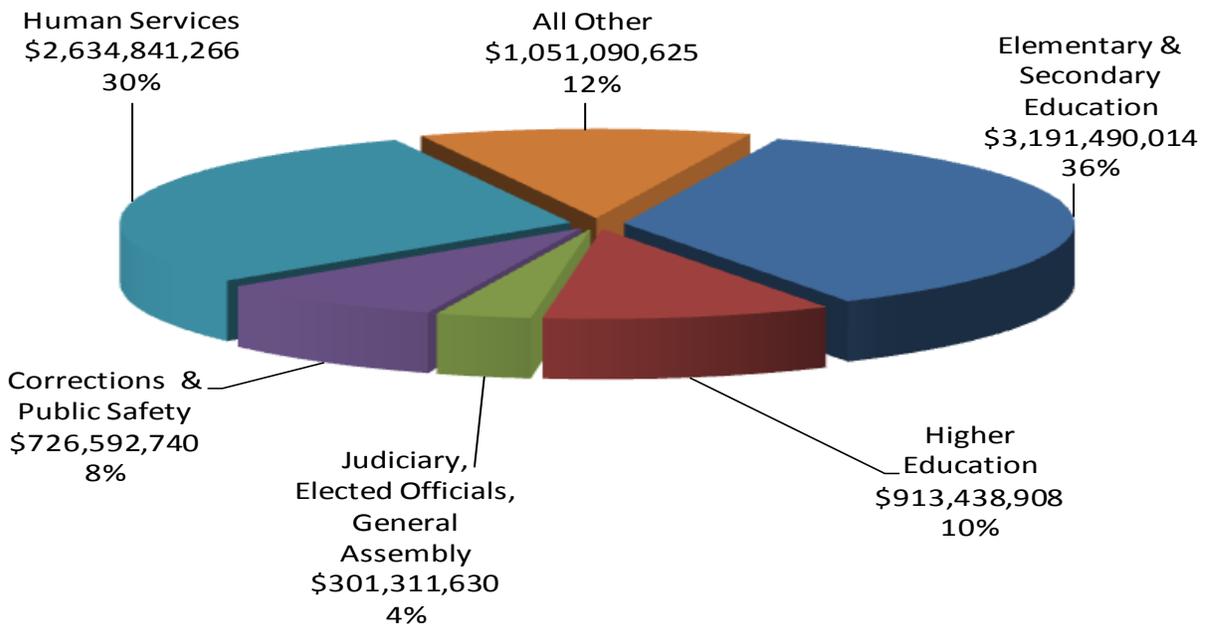
RESOURCES	FY 2014	FY 2015	FY 2016
Beginning Balance	\$ 329,738,685	\$ 18,310,187	\$ 0
Previous Year's Lapse ¹	117,239,988	170,500,000	110,000,000
Revenue Collections	9,281,935,702	9,716,800,000	10,067,200,000
Refunds	(1,278,645,960)	(1,345,300,000)	(1,394,400,000)
Collection Additions ²	0	0	6,000,000
Transfers to Fund	123,890,019	120,000,000	92,700,000
Total Resources Available	\$ 8,574,158,434	\$ 8,680,310,187	\$ 8,881,500,000
OBLIGATIONS			
Operating Appropriations	\$ 8,276,748,366	\$ 8,734,913,177	\$ 8,818,765,183
Capital Appropriations ³	111,200,000	205,700,000	73,400,000
Supplemental	165,944,195	140,566,752	
Increased estimateds	54,955,686	18,500,000	31,300,000
Expenditure Restrictions ⁴	(53,000,000)	(419,369,742)	(41,965,183)
Total Obligations	\$ 8,555,848,247	\$ 8,680,310,187	\$ 8,881,500,000
Ending Balance	\$ 18,310,187	\$ 0	\$ 0

NOTES TO GENERAL REVENUE SUMMARY

- (1) Unexpended appropriations are counted as a resource in the next fiscal year to avoid premature commitment of uncertain resources until actual lapses are known. This includes reserves authorized by Section 33.290, RSMo. Capital appropriations are written off against the FY 2015 cash balance.
- (2) Collection additions is from an anticipated balance in the high risk pool that will be deposited in general revenue.
- (3) The FY 2014/FY 2015 capital appropriations have been split between the two fiscal years.
- (4) The anticipated FY 2016 expenditure restriction would be applied against the Facilities Maintenance Reserve Fund unless additional resources are available.

FY 2016 GOVERNOR'S RECOMMENDED OPERATING BUDGET—GENERAL REVENUE

Total Appropriations* \$8,818,765,183



*Excludes refunds

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FY 2016 BUDGET SUMMARY

House <u>Bill</u>	<u>FY 2014</u> <u>Expenditures</u>	<u>FY 2015</u> <u>Appropriations</u>	<u>Governor's</u> <u>Recommendation</u> <u>FY 2016</u>
1			
<u>Public Debt</u>			
General Revenue	\$ 65,483,269	\$ 64,790,980	\$ 66,092,400
Federal Funds	0	0	0
Other Funds	<u>2,046,748</u>	<u>3,040,998</u>	<u>2,748,834</u>
Total	\$ 67,530,017	\$ 67,831,978	\$ 68,841,234
2			
<u>Elementary and Secondary Education</u>			
General Revenue	\$ 2,922,255,486	\$ 3,146,905,409	\$ 3,191,490,014
Federal Funds	942,699,087	1,086,371,024	1,087,047,244
Other Funds	<u>1,425,662,652</u>	<u>1,467,383,347</u>	<u>1,476,835,593</u>
Total	\$ 5,290,617,225	\$ 5,700,659,780	\$ 5,755,372,851
3			
<u>Higher Education</u>			
General Revenue	\$ 837,862,217	\$ 928,930,254	\$ 913,438,908
Federal Funds	2,910,842	5,783,795	3,659,999
Other Funds	<u>267,140,279</u>	<u>337,425,964</u>	<u>341,510,659</u>
Total	\$ 1,107,913,338	\$ 1,272,140,013	\$ 1,258,609,566
4			
<u>Revenue</u>			
General Revenue	\$ 95,023,250	\$ 84,817,692	\$ 84,946,836
Federal Funds	2,846,427	4,104,865	4,106,285
Other Funds	<u>414,651,143</u>	<u>417,570,940</u>	<u>417,605,599</u>
Total	\$ 512,520,820	\$ 506,493,497	\$ 506,658,720
4			
<u>Transportation</u>			
General Revenue	\$ 13,501,804	\$ 16,094,129	\$ 10,094,129
Federal Funds	81,403,530	138,471,517	117,374,861
Other Funds	<u>1,883,237,449</u>	<u>2,018,154,733</u>	<u>2,025,293,824</u>
Total	\$ 1,978,142,783	\$ 2,172,720,379	\$ 2,152,762,814
5			
<u>Office of Administration</u>			
General Revenue	\$ 179,227,161	\$ 175,979,939	\$ 182,791,825
Federal Funds	56,581,248	82,168,124	81,028,934
Other Funds	<u>25,125,080</u>	<u>244,085,398</u>	<u>48,308,179</u>
Total	\$ 260,933,489	\$ 502,233,461	\$ 312,128,938
5			
<u>Employee Benefits</u>			
General Revenue	\$ 517,083,853	\$ 553,273,629	\$ 552,360,548
Federal Funds	185,025,664	200,407,811	203,254,397
Other Funds	<u>160,140,883</u>	<u>176,773,262</u>	<u>178,239,695</u>
Total	\$ 862,250,400	\$ 930,454,702	\$ 933,854,640

THE MISSOURI BUDGET

FY 2016 BUDGET SUMMARY

House Bill	FY 2014 <u>Expenditures</u>	FY 2015 <u>Appropriations</u>	Governor's Recommendation FY 2016
6	<u>Agriculture</u>		
	\$ 10,081,176	\$ 10,449,767	\$ 10,417,725
	Federal Funds 2,260,999	4,119,200	4,227,223
	Other Funds 18,501,967	22,808,719	23,332,718
	Total \$ 30,844,142	\$ 37,377,686	\$ 37,977,666
6	<u>Natural Resources</u>		
	\$ 12,419,743	\$ 9,858,085	\$ 10,829,503
	Federal Funds 37,768,322	50,321,492	49,996,693
	Other Funds 254,239,585	498,140,316	569,300,397
	Total \$ 304,427,650	\$ 558,319,893	\$ 630,126,593
6	<u>Conservation</u>		
	\$ 0	\$ 0	\$ 0
	Federal Funds 0	0	0
	Other Funds 143,315,797	148,119,522	163,505,752
	Total \$ 143,315,797	\$ 148,119,522	\$ 163,505,752
7	<u>Economic Development</u>		
	\$ 57,339,602	\$ 88,324,611	\$ 60,172,627
	Federal Funds 103,550,045	215,981,003	216,008,884
	Other Funds 36,504,741	66,299,076	66,340,941
	Total \$ 197,394,388	\$ 370,604,690	\$ 342,522,452
7	<u>Insurance, Financial Institutions and Professional Registration</u>		
	\$ 0	\$ 0	\$ 0
	Federal Funds 1,365,887	1,780,723	1,783,233
	Other Funds 32,941,365	39,025,593	38,300,455
	Total \$ 34,307,252	\$ 40,806,316	\$ 40,083,688
7	<u>Labor and Industrial Relations</u>		
	\$ 1,750,889	\$ 2,363,480	\$ 2,370,678
	Federal Funds 50,060,289	56,269,319	56,438,358
	Other Funds 81,001,496	127,007,214	126,032,218
	Total \$ 132,812,674	\$ 185,640,013	\$ 184,841,254
8	<u>Public Safety</u>		
	\$ 56,072,272	\$ 82,676,629	\$ 64,836,541
	Federal Funds 127,951,002	216,584,319	210,712,068
	Other Funds 349,215,028	400,265,476	405,560,473
	Total \$ 533,238,302	\$ 699,526,424	\$ 681,109,082

THE MISSOURI BUDGET

FY 2016 BUDGET SUMMARY

House <u>Bill</u>	FY 2014 <u>Expenditures</u>	FY 2015 <u>Appropriations</u>	Governor's Recommendation <u>FY 2016</u>
9 <u>Corrections</u>			
General Revenue	\$ 603,747,817	\$ 670,432,531	\$ 661,756,199
Federal Funds	2,635,023	5,240,196	5,120,976
Other Funds	<u>29,960,365</u>	<u>49,483,746</u>	<u>43,757,083</u>
Total	\$ 636,343,205	\$ 725,156,473	\$ 710,634,258
10 <u>Mental Health</u>			
General Revenue	\$ 660,829,795	\$ 704,514,408	\$ 726,215,413
Federal Funds	767,689,811	989,231,138	1,029,648,246
Other Funds	<u>38,892,332</u>	<u>59,302,153</u>	<u>58,227,405</u>
Total	\$ 1,467,411,938	\$ 1,753,047,699	\$ 1,814,091,064
10 <u>Health and Senior Services</u>			
General Revenue	\$ 284,672,168	\$ 286,713,941	\$ 329,598,285
Federal Funds	807,965,798	874,857,218	899,435,613
Other Funds	<u>14,569,586</u>	<u>19,541,552</u>	<u>20,280,064</u>
Total	\$ 1,107,207,552	\$ 1,181,112,711	\$ 1,249,313,962
11 <u>Social Services</u>			
General Revenue	\$ 1,608,793,461	\$ 1,532,947,954	\$ 1,579,027,568
Federal Funds	3,981,289,450	4,617,465,281	4,677,467,738
Other Funds	<u>2,319,152,061</u>	<u>2,495,121,648</u>	<u>2,510,205,540</u>
Total	\$ 7,909,234,972	\$ 8,645,534,883	\$ 8,766,700,846
12 <u>Elected Officials</u>			
General Revenue	\$ 49,886,285	\$ 50,632,537	\$ 47,071,260
Federal Funds	9,532,574	21,391,823	20,909,729
Other Funds	<u>52,762,478</u>	<u>51,665,667</u>	<u>50,872,358</u>
Total	\$ 112,181,337	\$ 123,690,027	\$ 118,853,347
12 <u>Judiciary</u>			
General Revenue	\$ 172,246,150	\$ 181,428,670	\$ 183,281,326
Federal Funds	5,643,063	10,624,985	10,649,034
Other Funds	<u>12,065,014</u>	<u>14,368,791</u>	<u>14,379,370</u>
Total	\$ 189,954,227	\$ 206,422,446	\$ 208,309,730
12 <u>Public Defender</u>			
General Revenue	\$ 35,290,795	\$ 39,739,909	\$ 36,422,010
Federal Funds	0	125,000	125,000
Other Funds	<u>945,140</u>	<u>2,982,583</u>	<u>2,983,293</u>
Total	\$ 36,235,935	\$ 42,847,492	\$ 39,530,303
12 <u>General Assembly</u>			
General Revenue	\$ 31,730,743	\$ 33,475,985	\$ 34,537,034
Federal Funds	0	0	0
Other Funds	<u>172,827</u>	<u>293,540</u>	<u>294,005</u>
Total	\$ 31,903,570	\$ 33,769,525	\$ 34,831,039

THE MISSOURI BUDGET

FY 2016 BUDGET SUMMARY

House Bill	FY 2014 Expenditures	FY 2015 Appropriations	Governor's Recommendation FY 2016
13	<u>Real Estate</u>		
General Revenue	\$ 112,045,497	\$ 70,562,638	\$ 71,014,354
Federal Funds	19,838,361	18,606,615	18,531,107
Other Funds	14,922,623	13,502,006	13,446,298
Total	\$ 146,806,481	\$ 102,671,259	\$ 102,991,759
14	<u>Operating Supplemental</u>		
General Revenue	\$	\$ 140,566,752	\$
Federal Funds		88,880,165	
Other Funds		41,065,521	
Total	\$	\$ 270,512,438	\$
	<u>Total Operating Budget</u>		
General Revenue	\$ 8,327,343,433	\$ 8,875,479,929	\$ 8,818,765,183
Federal Funds	7,189,017,422	8,688,785,613	8,697,525,622
Other Funds*	7,577,166,639	8,713,427,765	8,597,360,753
Total	\$ 23,093,527,494	\$ 26,277,693,307	\$ 26,113,651,558
15	<u>Capital Improvements - Supplemental</u>		
General Revenue	\$	\$ 0	\$
Federal Funds		0	
Other Funds		353,402,784	
Total	\$	\$ 353,402,784	\$
18	<u>Capital Improvements - One-Time Projects**</u>		
General Revenue	\$ 20,952,293	\$ 205,700,000	\$ 73,400,000
Federal Funds	19,174,402	11,000,000	22,350,000
Other Funds	44,786,836	178,063,170	64,867,748
Total	\$ 84,913,531	\$ 394,763,170	\$ 160,617,748
	<u>GRAND TOTAL</u>		
General Revenue	\$ 8,348,295,726	\$ 9,081,179,929	\$ 8,892,165,183
Federal Funds	7,208,191,824	8,699,785,613	8,719,875,622
Other Funds*	7,621,953,475	9,244,893,719	8,662,228,501
Total	\$ 23,178,441,025	\$ 27,025,859,261	\$ 26,274,269,306

* Does not include \$173,282,491 appropriated from the Surplus Revenue Fund.

** Reappropriations are recognized in the budget in the first year they are appropriated. Expenditures from reappropriations are recognized in the year in which the expenditure occurred. FY 2015 Capital Improvements includes \$87,800,000 from the FY 2014/FY 2015 Biennial Budget.

THE MISSOURI BUDGET

FY 2016 FTE SUMMARY

House Bill	FY 2014 Budget	FY 2015 Budget	Governor's Recommendation FY 2016
1 <u>Public Debt</u>			
General Revenue	0.00	0.00	0.00
Federal Funds	0.00	0.00	0.00
Other Funds	0.00	0.00	0.00
Total	0.00	0.00	0.00
2 <u>Elementary and Secondary Education</u>			
General Revenue	802.48	819.50	819.50
Federal Funds	756.32	859.26	857.26
Other Funds	14.06	17.00	17.00
Total	1,572.86	1,695.76	1,693.76
3 <u>Higher Education</u>			
General Revenue	8.27	14.03	14.03
Federal Funds	8.85	1.50	2.20
Other Funds	37.02	64.67	64.67
Total	54.14	80.20	80.90
4 <u>Revenue</u>			
General Revenue	918.68	889.52	890.52
Federal Funds	4.22	6.74	6.74
Other Funds	420.59	420.79	420.79
Total	1,343.49	1,317.05	1,318.05
4 <u>Transportation</u>			
General Revenue	0.00	0.00	0.00
Federal Funds	10.51	15.41	15.41
Other Funds	5,402.40	5,638.46	5,640.46
Total	5,412.91	5,653.87	5,655.87
5 <u>Office of Administration</u>			
General Revenue	652.25	656.35	660.35
Federal Funds	268.14	335.86	324.29
Other Funds	1,077.93	947.36	912.83
Total	1,998.32	1,939.57	1,897.47
6 <u>Agriculture</u>			
General Revenue	83.35	89.14	88.06
Federal Funds	25.05	34.61	36.21
Other Funds	238.68	301.76	311.66
Total	347.08	425.51	435.93
6 <u>Natural Resources</u>			
General Revenue	135.52	133.45	133.45
Federal Funds	359.45	386.98	379.36
Other Funds	1,169.01	1,173.69	1,187.31
Total	1,663.98	1,694.12	1,700.12

THE MISSOURI BUDGET

FY 2016 FTE SUMMARY

House Bill	FY 2014 Budget	FY 2015 Budget	Governor's Recommendation FY 2016
6	<u>Conservation</u>		
General Revenue	0.00	0.00	0.00
Federal Funds	0.00	0.00	0.00
Other Funds	1,638.37	1,812.81	1,812.81
Total	1,638.37	1,812.81	1,812.81
7	<u>Economic Development</u>		
General Revenue	35.16	68.89	68.89
Federal Funds	330.02	576.81	574.81
Other Funds	275.78	299.55	299.55
Total	640.96	945.25	943.25
7	<u>Insurance, Financial Institutions and Professional Registration</u>		
General Revenue	0.00	0.00	0.00
Federal Funds	6.45	21.00	21.00
Other Funds	526.96	564.33	566.33
Total	533.41	585.33	587.33
7	<u>Labor and Industrial Relations</u>		
General Revenue	26.45	28.91	28.91
Federal Funds	634.22	602.88	602.31
Other Funds	170.64	194.27	197.84
Total	831.31	826.06	829.06
8	<u>Public Safety</u>		
General Revenue	453.32	488.82	482.82
Federal Funds	371.24	438.83	436.83
Other Funds	4,155.49	4,113.05	4,113.05
Total	4,980.05	5,040.70	5,032.70
9	<u>Corrections</u>		
General Revenue	10,767.90	10,958.45	10,947.45
Federal Funds	42.51	44.50	43.00
Other Funds	195.64	253.40	253.40
Total	11,006.05	11,256.35	11,243.85
10	<u>Mental Health</u>		
General Revenue	5,422.88	4,894.98	4,821.24
Federal Funds	2,235.93	2,436.25	2,364.25
Other Funds	12.00	86.07	85.07
Total	7,670.81	7,417.30	7,270.56
10	<u>Health and Senior Services</u>		
General Revenue	628.80	660.19	657.70
Federal Funds	1,032.80	978.95	978.95
Other Funds	95.13	126.52	126.52
Total	1,756.73	1,765.66	1,763.17

THE MISSOURI BUDGET

FY 2016 FTE SUMMARY

House <u>Bill</u>	FY 2014 <u>Budget</u>	FY 2015 <u>Budget</u>	Governor's Recommendation <u>FY 2016</u>
11 <u>Social Services</u>			
General Revenue	2,094.96	1,771.59	1,752.76
Federal Funds	4,715.64	4,705.35	4,700.18
Other Funds	300.79	484.12	484.12
Total	7,111.39	6,961.06	6,937.06
12 <u>Elected Officials</u>			
General Revenue	525.11	625.33	619.33
Federal Funds	67.89	95.51	93.51
Other Funds	182.95	242.68	248.68
Total	775.95	963.52	961.52
12 <u>Judiciary</u>			
General Revenue	3,179.62	3,263.30	3,263.30
Federal Funds	79.14	103.25	103.25
Other Funds	47.48	58.50	58.50
Total	3,306.24	3,425.05	3,425.05
12 <u>Public Defender</u>			
General Revenue	569.47	585.13	585.13
Federal Funds	0.00	0.00	0.00
Other Funds	1.94	2.00	2.00
Total	571.41	587.13	587.13
12 <u>General Assembly</u>			
General Revenue	631.94	687.92	687.92
Federal Funds	0.00	0.00	0.00
Other Funds	1.01	1.25	1.25
Total	632.95	689.17	689.17
14 <u>Supplemental</u>			
General Revenue	0.00	0.00	0.00
Federal Funds	0.00	0.00	0.00
Other Funds	0.00	2.58	0.00
Total	0.00	2.58	0.00
<u>Total Budget</u>			
General Revenue	26,936.16	26,635.50	26,521.36
Federal Funds	10,948.38	11,643.69	11,539.56
Other Funds	15,963.87	16,804.86	16,803.84
Total	53,848.41	55,084.05	54,864.76

**SUPPLEMENTAL RECOMMENDATIONS
FISCAL YEAR 2015**

HOUSE BILL 14

	<u>GENERAL</u>	<u>FEDERAL</u>	<u>OTHER</u>	<u>TOTAL</u>
	<u>REVENUE</u>	<u>FUNDS</u>	<u>FUNDS</u>	
Department of Elementary and Secondary Education	\$ 12,657,468	\$ 300,000	\$ 7,412,000	\$ 20,369,468
Department of Revenue	2,265,470	0	1	2,265,471
Department of Transportation	0	0	2,616,085	2,616,085
Office of Administration	0	1,800,000	0	1,800,000
Department of Agriculture	0	0	361,966	361,966
Department of Natural Resources	0	0	300,000	300,000
Department of Economic Development	250,000	0	0	250,000
Department of Public Safety	2	1,677,737	0	1,677,739
Department of Mental Health	4,811,775	0	0	4,811,775
Department of Health and Senior Services	8,036,358	33,486,255	0	41,522,613
Department of Social Services	112,545,678	51,616,173	30,375,469	194,537,320
Governor	1	0	0	1
TOTAL	\$ 140,566,752	\$ 88,880,165	\$ 41,065,521	\$ 270,512,438

Note: Amounts exclude double-counts – Sections 14.035, 14.080, 14.090, 14.165, and 14.170

**BOND
PROCEEDS**

HOUSE BILL 15

	<u>FUND</u>
Community Colleges	\$ 30,262,880
State Technical College of Missouri	1,071,984
Four-year Institutions	130,165,136
State Facilities	191,902,784
TOTAL	\$ 353,402,784