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**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**January 3, 2018 573-751-2345**

**State Releases December 2017 General Revenue Report**

State Budget Director Dan Haug announced today that 2018 fiscal year-to-date net general revenue collections increased 4.13 percent compared to 2017, from $4.26 billion last year to $4.44 billion this year.

Net general revenue collections for December 2017 remained flat at 0.0 percent compared to those for December 2016, from $813.1 million last year to $813.1 million this year.

## GROSS COLLECTIONS BY TAX TYPE

# Individual income tax collections

* Increased 2.2 percent for the year, from $3.15 billion last year to $3.22 billion this year.
* Decreased 4.3 percent for the month.

# Sales and use tax collections

* Increased 0.8 percent for the year from $1.05 billion last year to $1.06 billion this year.
* Increased 1.5 percent for the month.

# Corporate income and corporate franchise tax collections

* Increased 26.5 percent for the year, from $179.9 million last year to $227.5 million this year.
* Increased 45.3 percent for the month.

# All other collections

* Increased 4.4 percent for the year, from $214.4 million last year to $223.8 million this year.
* Decreased 14.3 percent for the month.

# Refunds

* Decreased 11.8 percent for the year, from $339.1 million last year to $299.0 million this year.
* Decreased 7.1 percent for the month.

Note: The FY 2018 total refund line includes Debt Offset Escrow amounts, which had not previously been included in the FY 2017 refund amount.

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

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