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**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**March 2, 2018 573-751-2345**

**State Releases February 2018 General Revenue Report**

State Budget Director Dan Haug announced today that 2018 fiscal year-to-date net general revenue collections increased 4.4 percent compared to 2017, from $5.71 billion last year to $5.97 billion this year.

Net general revenue collections for February 2018 decreased 21.5 percent compared to those for February 2017, from $606.3 million last year to $475.7 million this year.

## GROSS COLLECTIONS BY TAX TYPE

# Individual income tax collections

* Increased 6.1 percent for the year, from $4.45 billion last year to $4.72 billion this year.
* Decreased 3.5 percent for the month.

# Sales and use tax collections

* Increased 2.2 percent for the year from $1.43 billion last year to $1.46 billion this year.
* Decreased 0.7 percent for the month.

# Corporate income and corporate franchise tax collections

* Increased 21.0 percent for the year, from $203.5 million last year to $246.2 million this year.
* Decreased 45.9 percent for the month.

# All other collections

* Decreased 0.5 percent for the year, from $266.1 million last year to $264.8 million this year.
* Decreased 61.4 percent for the month.

# Refunds

* Increased 14.6 percent for the year, from $634.3 million last year to $726.7 million this year.
* Increased 42.8 percent for the month.

Note: The FY 2018 total refund line includes Debt Offset Escrow amounts, which had not previously been included in the FY 2017 refund amount.

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

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