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**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**April 3, 2018 573-751-2345**

**State Releases March 2018 General Revenue Report**

State Budget Director Dan Haug announced today that 2018 fiscal year-to-date net general revenue collections increased 3.8 percent compared to 2017, from $6.47 billion last year to $6.72 billion this year.

Net general revenue collections for March 2018 decreased 0.9 percent compared to those for March 2017, from $755.6 million last year to $749.0 million this year.

## GROSS COLLECTIONS BY TAX TYPE

# Individual income tax collections

* Increased 6.6 percent for the year, from $5.08 billion last year to $5.42 billion this year.
* Increased 10.2 percent for the month.

# Sales and use tax collections

* Increased 2.0 percent for the year from $1.61 billion last year to $1.64 billion this year.
* Increased 0.3 percent for the month.

# Corporate income and corporate franchise tax collections

* Increased 14.9 percent for the year, from $235.7 million last year to $270.8 million this year.
* Decreased 23.6 percent for the month.

# All other collections

* Increased 1.7 percent for the year, from $359.1 million last year to $365.1 million this year.
* Increased 7.9 percent for the month.

# Refunds

* Increased 20.1 percent for the year, from $813.1 million last year to $976.8 million this year.
* Increased 39.9 percent for the month.

Note: The FY 2018 total refund line includes Debt Offset Escrow amounts, which had not previously been included in the FY 2017 refund amount.

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

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