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**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**May 2, 2018 573-751-2345**

**State Releases April 2018 General Revenue Report**

State Budget Director Dan Haug announced today that 2018 fiscal year-to-date net general revenue collections increased 2.1 percent compared to 2017, from $7.64 billion last year to $7.80 billion this year.

Net general revenue collections for April 2018 decreased 7.1 percent compared to those for April 2017, from $1.17 billion last year to $1.08 billion this year.

## GROSS COLLECTIONS BY TAX TYPE

# Individual income tax collections

* Increased 4.7 percent for the year, from $6.13 billion last year to $6.41 billion this year.
* Decreased 4.9 percent for the month.

# Sales and use tax collections

* Increased 2.0 percent for the year from $1.75 billion last year to $1.79 billion this year.
* Increased 1.9 percent for the month.

# Corporate income and corporate franchise tax collections

* Increased 9.8 percent for the year, from $324.6 million last year to $356.4 million this year.
* Decreased 3.7 percent for the month.

# All other collections

* Increased 1.1 percent for the year, from $391.1 million last year to $395.2 million this year.
* Decreased 5.9 percent for the month.

# Refunds

* Increased 20.2 percent for the year, from $957.8 million last year to $1.15 billion this year.
* Increased 20.5 percent for the month.

Acting Director Haug noted the General Revenue Fund repaid the $350 million borrowed from the Budget Reserve Fund during fiscal year 2018, well ahead of the Constitutional deadline of May 15th.

Note: The FY 2018 total refund line includes Debt Offset Escrow amounts, which had not previously been included in the FY 2017 refund amount.

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

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