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**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**June 4, 2018 573-751-2345**

**State Releases May 2018 General Revenue Report**

State Budget Director Dan Haug announced today that 2018 fiscal year-to-date net general revenue collections increased 2.1 percent compared to 2017, from $8.35 billion last year to $8.53 billion this year.

Net general revenue collections for May 2018 increased 2.3 percent compared to those for May 2017, from $713.4 million last year to $729.5 million this year.

## GROSS COLLECTIONS BY TAX TYPE

# Individual income tax collections

* Increased 5.7 percent for the year, from $6.70 billion last year to $7.09 billion this year.
* Increased 17.2 percent for the month.

# Sales and use tax collections

* Increased 1.9 percent for the year from $1.96 billion last year to $2.00 billion this year.
* Increased 1.0 percent for the month.

# Corporate income and corporate franchise tax collections

* Increased 8.2 percent for the year, from $351.5 million last year to $380.4 million this year.
* Decreased 10.9 percent for the month.

# All other collections

* Decreased 4.9 percent for the year, from $454.9 million last year to $432.4 million this year.
* Decreased 41.8 percent for the month.

# Refunds

* Increased 22.3 percent for the year, from $1.12 billion last year to $1.36 billion this year.
* Increased 35.1 percent for the month.

Note: The FY 2018 total refund line includes Debt Offset Escrow amounts, which had not previously been included in the FY 2017 refund amount.

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

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