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**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**July 3, 2018 573-751-2345**

**State Releases June 2018 General Revenue Report**

State Budget Director Dan Haug announced today that 2018 fiscal year-to-date net general revenue collections increased 5.0 percent compared to 2017, from $9.02 billion last year to $9.47 billion this year.

Net general revenue collections for June 2018 increased 41.0 percent compared to those for June 2017, from $666.4 million last year to $940.0 million this year.

## GROSS COLLECTIONS BY TAX TYPE

# Individual income tax collections

* Increased 5.6 percent for the year, from $7.32 billion last year to $7.73 billion this year.
* Increased 3.7 percent for the month.

# Sales and use tax collections

* Increased 2.3 percent for the year from $2.15 billion last year to $2.20 billion this year.
* Increased 6.9 percent for the month.

# Corporate income and corporate franchise tax collections

* Increased 6.1 percent for the year, from $435.1 million last year to $461.7 million this year.
* Decreased 2.7 percent for the month.

# All other collections

* Increased 0.7 percent for the year, from $529.3 million last year to $533.2 million this year.
* Increased 35.5 percent for the month.

# Refunds

* Increased 2.5 percent for the year, from $1.42 billion last year to $1.45 billion this year.
* Decreased 71.1 percent for the month.

Note: The FY 2018 total refund line includes Debt Offset Escrow amounts, which had not previously been included in the FY 2017 refund amount.

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

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