|  |  |  |
| --- | --- | --- |
|  | INSEAL |  |
| **Michael L. Parson**Governor | State of MissouriOFFICE OF ADMINISTRATIONPost Office Box 809Jefferson City, Missouri 65102Phone: (573) 751-1851FAX: (573) 751-1212 | **Sarah H. Steelman**Commissioner |

**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**August 2, 2018 573-751-2345**

**State Releases July 2018 General Revenue Report**

State Budget Director Dan Haug announced today that July 2018 net general revenue collections decreased 5.3 percent compared to July 2017, from $574.2 million last year to $543.6 million this year.

**GROSS COLLECTIONS BY TAX TYPE**

**Individual income tax collections**

* Decreased 8.9 percent for the year, from $443.0 million last year to $403.5 million this year.

**Sales and use tax collections**

* Increased 9.8 percent for the year from $150.9 million last year to $165.6 million this year.

**Corporate income and corporate franchise tax collections**

* Decreased 11.4 percent for the year, from $17.6 million last year to $15.6 million this year.

**All other collections**

* Increased 2.7 percent for the year, from $18.4 million last year to $18.9 million this year.

**Refunds**

* Increased 7.8 percent for the year, from $55.7 million last year to $60.0 million this year.

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

###