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**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**August 5, 2018 573-751-2345**

**State Releases August 2018 General Revenue Report**

State Budget Director Dan Haug announced today that fiscal year-to-date net general revenue collections decreased 6.8 percent compared to 2018, from $1.37 billion last year to $1.27 billion this year.

Net general revenue collections for August 2018 decreased 7.8 percent compared to those for August 2017, from $792.3 million last year to $730.5 million this year.

**GROSS COLLECTIONS BY TAX TYPE**

**Individual income tax collections**

* Decreased 5.0 percent for the year, from $980.2 million last year to $931.7 million this year.
* Decreased 1.7 percent for the month.

**Sales and use tax collections**

* Increased 3.8 percent for the year, from $374.4 million last year to $388.7 million this year.
* Decreased 0.2 percent for the month.

**Corporate income and corporate franchise tax collections**

* Decreased 5.4 percent for the year, from $28.3 million last year to $26.8 million this year.
* Increased 4.5 percent for the month.

**All other collections**

* Decreased 20.8 percent for the year, from $73.5 million last year to $58.2 million this year.
* Decreased 28.7 percent for the month.

**Refunds**

* Increased 46.0 percent for the year, from $89.9 million last year to $131.3 million this year.
* Increased 108.1 percent for the month.

Director Haug also noted the General Revenue Fund borrowed $100 million from the Budget Reserve Fund for cash flow purposes. The funds will be repaid before the Constitutional deadline of May 15, 2019.

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

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