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**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**November 2, 2018 573-751-2345**

**State Releases October 2018 General Revenue Report**

State Budget Director Dan Haug announced today that net general revenue collections for October 2018 decreased 6.1 percent compared to those for October 2017, from $637.3 million last year to $598.4 million this year.

Net general revenue collections for 2018 fiscal year-to-date decreased 3.9 percent compared to October 2017, from $2.88 billion last year to $2.77 billion this year.

## GROSS COLLECTIONS BY TAX TYPE

# Individual income tax collections

* Decreased 3.6 percent for the year, from $2.13 billion last year to $2.06 billion this year.
* Decreased 6.2 percent for the month.

# Sales and use tax collections

* Increased 4.7 percent for the year, from $687.4 million last year to $719.8 million this year.
* Increased 13.2 percent for the month.

# Corporate income and corporate franchise tax collections

* Increased 1.9 percent for the year, from $128.5 million last year to $130.9 million this year.
* Increased 1.6 percent for the month.

# All other collections

* Growth remains flat for the year, with collections of $127.9 million.
* Increased 11.2 percent for the month.

# Refunds

* Increased 35.0 percent for the year, from $197.9 million last year to $267.1 million this year.
* Increased 40.3 percent for the month.

Director Haug also noted the General Revenue Fund borrowed $125 million from the Budget Reserve Fund for cash flow purposes. The funds will be repaid before the Constitutional deadline of May 15, 2019.

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

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