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**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**March 4, 2019 573-751-2345**

**State Releases February 2019 General Revenue Report**

State Budget Director Dan Haug announced today that net general revenue collections for February 2019 increased 17.9 percent compared to those for February 2018, from $475.7 million last year to $561.0 million this year

Net general revenue collections for 2019 fiscal year-to-date decreased 5.0 percent compared to February 2018, from $5.97 billion last year to $5.67 billion this year.

## GROSS COLLECTIONS BY TAX TYPE

# Individual income tax collections

* Decreased 8.8 percent for the year, from $4.72 billion last year to $4.30 billion this year.
* Remained flat for the month.

# Sales and use tax collections

* Increased 3.8 percent for the year, from $1.46 billion last year to $1.52 billion this year.
* Increased 10.5 percent for the month.

# Corporate income and corporate franchise tax collections

* Increased 5.5 percent for the year, from $246.2 million last year to $259.8 million this year.
* Increased 68.1 percent for the month.

# All other collections

* Decreased 4.4 percent for the year, from $264.8 million last year to $253.2 million this year.
* Increased 73.7 percent for the month.

# Refunds

* Decreased 8.5 percent for the year, from $726.7 million last year to $664.8 million this year.
* Decreased 18.6 percent for the month.

Director Haug also noted the General Revenue Fund borrowed $150 million from the Budget Reserve Fund for cash flow purposes. The funds will be repaid before the Constitutional deadline of May 15, 2019.

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

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