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**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**April 3, 2019 573-751-2345**

**State Releases March 2019 General Revenue Report**

State Budget Director Dan Haug announced today that net general revenue collections for March 2019 increased 1.4 percent compared to those for March 2018, from $749.0 million last year to $759.5 million this year.

Net general revenue collections for 2019 fiscal year-to-date decreased 4.3 percent compared to March 2018, from $6.72 billion last year to $6.43 billion this year.

## GROSS COLLECTIONS BY TAX TYPE

# Individual income tax collections

* Decreased 8.2 percent for the year, from $5.42 billion last year to $4.97 billion this year.
* Decreased 3.8 percent for the month.

# Sales and use tax collections

* Increased 2.5 percent for the year, from $1.64 billion last year to $1.68 billion this year.
* Decreased 8.1 percent for the month.

# Corporate income and corporate franchise tax collections

* Increased 7.6 percent for the year, from $270.8 million last year to $291.3 million this year.
* Increased 28.0 percent for the month.

# All other collections

* Increased 1.3 percent for the year, from $365.1 million last year to $370.1 million this year.
* Increased 16.4 percent for the month.

# Refunds

* Decreased 9.2 percent for the year, from $976.8 million last year to $887.1 million this year.
* Decreased 11.1 percent for the month.

Director Haug also noted the General Revenue Fund borrowed $125 million from the Budget Reserve Fund for cash flow purposes. The funds will be repaid before the Constitutional deadline of May 15, 2019.

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

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