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**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**May 3, 2019 573-751-2345**

**State Releases April 2019 General Revenue Report**

State Budget Director Dan Haug announced today that net general revenue collections for April 2019 increased 46.5 percent compared to those for April 2018, from $1.08 billion last year to $1.59 billion this year.

Net general revenue collections for 2019 fiscal year-to-date increased 2.8 percent compared to April 2018, from $7.8 billion last year to $8.0 billion this year.

## GROSS COLLECTIONS BY TAX TYPE

# Individual income tax collections

* Increased 0.1 percent for the year, from $6.41 billion last year to $6.42 billion this year.
* Increased 45.3 percent for the month.

# Sales and use tax collections

* Increased 2.8 percent for the year, from $1.79 billion last year to $1.84 billion this year.
* Increased 5.9 percent for the month.

# Corporate income and corporate franchise tax collections

* Increased 22.1 percent for the year, from $356.4 million last year to $435.1 million this year.
* Increased 68.0 percent for the month.

# All other collections

* Increased 2.6 percent for the year, from $395.2 million last year to $405.4 million this year.
* Increased 17.4 percent for the month.

# Refunds

* Decreased 6.2 percent for the year, from $1.15 billion last year to $1.08 billion this year.
* Increased 10.4 percent for the month.

Director Haug noted the General Revenue Fund repaid the $500 million borrowed from the Budget Reserve Fund during fiscal year 2019, well ahead of the Constitutional deadline of May 15th.

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

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