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**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**January 3, 2020 573-751-2345**

**State Releases December 2019 General Revenue Report**

State Budget Director Dan Haug announced today that net general revenue collections for December 2019 decreased 1.5 percent compared to those for December 2018, from $863.9 million last year to $851.0 million this year.

Net general revenue collections for 2019 fiscal year-to-date increased 5.2 percent compared to December 2018, from $4.31 billion last year to $4.53 billion this year.

## GROSS COLLECTIONS BY TAX TYPE

# Individual income tax collections

* Increased 5.1 percent for the year, from $3.10 billion last year to $3.26 billion this year.
* Increased 10.5 percent for the month.

# Sales and use tax collections

* Increased 3.6 percent for the year, from $1.10 billion last year to $1.14 billion this year.
* Decreased 1.3 percent for the month.

# Corporate income and corporate franchise tax collections

* Increased 20.9 percent for the year, from $223.0 million last year to $269.6 million this year.
* Increased 22.9 percent for the month.

# All other collections

* Increased 3.2 percent for the year, from $215.8 million last year to $222.7 million this year.
* Decreased 7.9 percent for the month.

# Refunds

* Increased 8.4 percent for the year, from $338.9 million last year to $367.4 million this year.
* Increased 620.0 percent for the month.

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

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