TAX CREDIT ANALYSIS

Program Name: Advanced Industrial Manufacturing Zones Act (AIM Zone)

Department: Economic Development
Contact Name & No.: Mark Pauley (573) 522-8006
Date: January 2020

Type: Tax Credit____ Other (specify)_X___ Retention of withholding tax of new jobs

Statutory Authority: 68.075 RSMo
Applicable Taxes: State tax withholdings

Program Category: Redevelopment

Program Description and Eligibility Requirements:
Establishes the Port Authority AIM Zone Fund consisting of 50% of the state withholding tax from new jobs within the zone after development or redevelopment has begun. The money in the fund must be used for expenses to continue expanding, developing, and redeveloping zones identified by the port authority board of commissioners.

Explanation of How Award is Computed:
Entitlement_X____ Discretionary_____

To be eligible for the retention of tax withholdings there must be an increase in the number of full-time employees located at the project facility that exceeds the project facility base employment less any decrease in the number of full-time employees at related facilities below the related facility base employment. The role of DED is to report the number of new jobs to the Department of Revenue (DOR). DOR determines the amount of withholding deposited into the AIM Zone Fund. The amount is available through DOR.

Program Cap:
Cumulative $__________ (remainder of cumulative cap) $__________ Annual $__________ None __X__

Explanation of cap:

Explanation of Expiration of Authority: No AIM Zone may be established after August 28, 2023. Any AIM zone created prior to that date shall continue to exist and be coextensive with the retirement of all debts incurred under subsection 4 of this section. No debts may be incurred or reauthorized using AIM zone revenue after August 28, 2023.

Specific Provisions: (if applicable)
Carry forward 0__ years Carry Back 0__ years Refundable No__ Sellable/Assignble No__ Additional Federal Deductions Available No__

Comments on Specific Provisions:

<table>
<thead>
<tr>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (Budget Year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Projects (#)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>1</td>
<td>0</td>
</tr>
<tr>
<td>Amount Authorized</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Amount Issued</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

FY 2019 EST. Amount Outstanding $____  FY 2019 EST. Amount Authorized but Unissued $____

HISTORICAL AND PROJECTED INFORMATION

Comments on Historical and Projected Information: No historical information; program enacted August 28, 2016. DED is only mentioned as the agency to which the annual budget is submitted. DED does not have a mechanism to calculate the estimated impact of this section on the general revenue.
### TAX CREDIT ANALYSIS

**Program Name:** Advanced Industrial Manufacturing Zones Act (AIM Zone)

#### BENEFIT: COST ANALYSIS (includes only state revenue impacts)

<table>
<thead>
<tr>
<th>ACTIVITY</th>
<th>FY 2019</th>
<th>Other Fiscal Period (indicated time period)</th>
<th>Derivation of Benefits:</th>
</tr>
</thead>
<tbody>
<tr>
<td>BENEFITS</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Benefits</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>COSTS</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Costs</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>BENEFIT: COST</strong></td>
<td>#DIV/0!</td>
<td>#DIV/0!</td>
<td>#DIV/0!</td>
</tr>
</tbody>
</table>

Other Benefits:

#### PERFORMANCE MEASURE(S)

**Permanent New Jobs Created**

![Graph of Permanent New Jobs Created](image)

- **estimated**
- **actual**

Comments on Performance Measure:
TAX CREDIT ANALYSIS

Program Name: Affordable Housing Assistance Tax Credit Program
Department: Missouri Housing Development Commission Contact Name & No.: Megan Word 816-759-6658

Date: January 2020

Program Category: Housing Type: Tax Credit __X__ Other (specify)____

Statutory Authority: Sections 32.105 - 32.125, RSMo

Program Description and Eligibility Requirements:
The Affordable Housing Assistance Tax Credit Program (AHAP) is an incentive for businesses and qualified individuals in Missouri to participate in the production of affordable housing for low-income families. The credit can be used by a business or qualified individual as a reduction in their state tax obligation. To receive the AHAP credit, a business or qualified individual must donate cash, professional services or real or personal property to a non-profit organization whose primary purpose is to provide affordable housing for low-income families.

Explanation of How Award is Computed:
Entitlement _____ Discretionary __X___

The amount of Affordable Housing Assistance Program Tax Credit allocated is equal to 55% of the amount of the contribution. Non-profit organizations make application to the Missouri Housing Development Commission (MHDC) for a reservation of AHAP credit. The non-profit organization then solicits contributions from businesses or qualified individuals to assist in the production of a specific affordable housing development. After MHDC receives the necessary documentation of a qualified contribution to the non-profit organization that meets all of the criteria set out in the statute and program regulations, a tax credit is issued to the donor in the amount of 55% of the value of the contribution. Applications for production credits are accepted continuously, and applications for the operating credit set-aside are accepted twice a year.

Program Cap: Cumulative $_______________ (remainder of cumulative cap) $__________ Annual $ 11,000,000 None _____

Explanation of cap:
The cap on the Affordable Housing Assistance Program is set by statute at $11 million annually of which $10 million is for production credits and $1 million is for operating credits. Once MHDC has made reservations totaling $11 million in AHAP credit in a fiscal year, the application cycle is closed.

Explanation of Expiration of Authority: The AHAP program does not have a statutory sunset provision.

Specific Provisions: (if applicable)
Carry forward 10 years Carry Back 0 years Refundable No Sellable/Assignible Yes Additional Federal Deductions Available Yes

Comments on Specific Provisions:

<table>
<thead>
<tr>
<th>Certificates Issued (#)</th>
<th>Projects (#)</th>
<th>Amount Authorized</th>
<th>Amount Issued</th>
<th>Amount Redeemed</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2017 ACTUAL</td>
<td>FY 2018 ACTUAL</td>
<td>FY 2019 ACTUAL</td>
<td>FY 2020 (year to date)</td>
<td>FY 2020 (Full Year)</td>
</tr>
<tr>
<td>423</td>
<td>249</td>
<td>249</td>
<td>127</td>
<td>250</td>
</tr>
<tr>
<td>63</td>
<td>58</td>
<td>58</td>
<td>58</td>
<td>250</td>
</tr>
<tr>
<td>$10,347,442</td>
<td>$4,676,726</td>
<td>$4,253,693</td>
<td>$2,988,908</td>
<td>$4,000,000</td>
</tr>
<tr>
<td>$7,386,034</td>
<td>$6,145,103</td>
<td>$3,308,659</td>
<td>$2,249,165</td>
<td>$3,000,000</td>
</tr>
<tr>
<td>$10,172,260</td>
<td>$4,752,091</td>
<td>$5,001,344</td>
<td>$1,978,451</td>
<td>$4,000,000</td>
</tr>
</tbody>
</table>

FY 2019 EST. Amount Outstanding $12,470,518

FY 2019 EST. Amount Authorized but Unissued

$2,619,349

Comments on Historical and Projected Information: The projections cannot precisely account for carry forward provision nor the individual credit holder's decision on when to claim a particular credit.
TAX CREDIT ANALYSIS

Program Name: Affordable Housing Assistance Tax Credit Program

<table>
<thead>
<tr>
<th>BENEFITS</th>
<th>FY 2019 ACTIVITY</th>
<th>Other Fiscal Period (12 Years)</th>
<th>Derivation of Benefits:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal Benefits</td>
<td>$164,310</td>
<td>$289,466</td>
<td>Investment: (a) $9,852,578 in Non-Residential Investment spending over years 2019-2020. (b) $1,000,000 in Professional Services operations spending over years 2019-2020.</td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td>$52,050</td>
<td>$91,698</td>
<td>Employment: (a) N/A</td>
</tr>
<tr>
<td>Total</td>
<td>$216,360</td>
<td>$381,164</td>
<td>Other Assumptions: (a) N/A</td>
</tr>
</tbody>
</table>

| COSTS                        | Direct Fiscal Costs | $638,054 | $4,013,363 | Indirect Fiscal Costs | $52,050 | $91,698 | Total | $690,054 | $4,013,363 |

| BENEFIT: COST                | 0.34             | 0.09 |

The Affordable Housing Assistance Program (AHAP) increases the availability of rental housing and for sale housing that is affordable to low-income families. Other benefits include the removal of blight in communities and increased local tax revenues such as property taxes. The AHAP credit increases the capacity of non-profit housing organizations to build or renovate affordable housing for low-income families. The AHAP credit increases the amount of disposable income for low-income families by providing housing that is affordable to them. This improves the overall quality of their lives by providing additional income for other basic necessities such as food, clothing, healthcare and education. Lastly, the operating AHAP credit helps organizations attract donations to support operating funds, without which the agencies may not be able to administer their affordable housing programs.

In FY-2019, every dollar of auth. program tax credits returns:
- $5.56 in new personal income totaling $3.55 million
- $9.21 in new value-added/GSP totaling $5.87 million
- $14.87 in new economic output totaling $9.49 million

Over 12 YEARS, every dollar of auth. program tax credits returns:
- $1.20 in new personal income totaling $4.82 million
- $1.84 in new value-added/GSP totaling $7.37 million
- $2.93 in new economic output totaling $11.76 million

---

**PERFORMANCE MEASURE(S)**

**Number of Units by Housing Type**

```
<table>
<thead>
<tr>
<th>Housing Type</th>
<th>FY 2016</th>
<th>FY 2017</th>
<th>FY 2018</th>
<th>FY 2019</th>
<th>FY 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Permanent</td>
<td>267</td>
<td>260</td>
<td>23</td>
<td>63</td>
<td></td>
</tr>
<tr>
<td>Shelter Beds</td>
<td>0</td>
<td>175</td>
<td>37</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
```

Comments on Performance Measure: The number of housing units produced is based on what is reported to MHDC by the non-profit sponsor of the development. Projects awarded AHAP credits may be awarded additional credits in succeeding years, however, these projects receiving AHAP credits are not counted as "new units". In this circumstance, MHDC places a new LURA on the units, extending the affordability period. In FY 2019, MHDC extended the affordability for 25 units.
TAX CREDIT ANALYSIS

Program Name: Amateur Sporting Contribution Tax Credit - Contribution
Department: Economic Development
Contact Name & No.: Mark Pauley (573) 522-8006
Date: January 2020

Program Category: Business Recruitment
Type: Tax Credit X Other (specify)____
Statutory Authority: 67.3006
Applicable Taxes: Income tax, bank tax, insurance premium tax, other financial institutions tax

Program Description and Eligibility Requirements:
This program provides a tax credit to taxpayers making eligible donations to "certified sponsors" and "local organizing committees". Certified sponsors and local organizing committees must provide the State with payment equal to 50% of the eligible donation. Once the Department has processed the payment, the Department will then issue tax credits equal to the amount of the payment to the State.

Explanation of How Award is Computed:
Entitlement X Discretionary _____
Taxpayers can receive tax credits equal to 50% of an eligible donation to an eligible applicant.

Program Cap:
Cumulative $__________ (remainder of cumulative cap) $__________ Annual $10 million None ______

Explanation of cap:
No more than $10 million dollars in tax credits can be issued in a given fiscal year.

Explanation of Expiration of Authority: The Amateur Sporting Tax Credit sunsets August 28, 2025.

Specific Provisions: (if applicable)
Carry forward 2 years Carry Back 0 years Refundable No Sellable/Assignable Yes Additional Federal Deductions Available No

Comments on Specific Provisions:

Certificates Issued (#)

<table>
<thead>
<tr>
<th></th>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (full year)</th>
<th>FY 2021 (budget year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Projects (#)</td>
<td>13</td>
<td>7</td>
<td>8</td>
<td>0</td>
<td>7</td>
<td>7</td>
</tr>
<tr>
<td>Amount Authorized</td>
<td>$18,750</td>
<td>$22,500</td>
<td>$28,549</td>
<td>$0</td>
<td>$27,500</td>
<td>$27,500</td>
</tr>
<tr>
<td>Amount Issued</td>
<td>$39,250</td>
<td>$22,500</td>
<td>$28,549</td>
<td>$0</td>
<td>$27,500</td>
<td>$27,500</td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>$12,500</td>
<td>$20,000</td>
<td>$18,549</td>
<td>$22,500</td>
<td>$22,500</td>
<td>$22,500</td>
</tr>
</tbody>
</table>

FY 2019 EST. Amount Outstanding $51,750 FY 2019 EST. Amount Authorized but Unissued $0

HISTORICAL AND PROJECTED INFORMATION

Comments on Historical and Projected Information:
## TAX CREDIT ANALYSIS

### Program Name: Amateur Sporting Contribution Tax Credit - Contribution

#### BENEFIT: COST ANALYSIS (includes only state revenue impacts)

<table>
<thead>
<tr>
<th>ACTIVITY</th>
<th>Other Fiscal Period (5 Years)</th>
<th>Derivation of Benefits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal Benefits</td>
<td>$13,335</td>
<td>Investment: (a) N/A</td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td>$16,091</td>
<td>Employment: (a) N/A</td>
</tr>
<tr>
<td>Total</td>
<td>$29,427</td>
<td>Other Assumptions: (a) $28,549 in Administrative and Support Services spending in 2019.</td>
</tr>
<tr>
<td></td>
<td>$13,367</td>
<td>(b) Contribution tax credits will be paid back to state in the total amount issued by</td>
</tr>
<tr>
<td></td>
<td></td>
<td>the local sponsoring organization.</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Incentives/Credits: (a) $28,549 in Amateur Sporting Contribution tax credits in 2019.</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED.</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Estimated using REMI.</td>
</tr>
</tbody>
</table>

#### BENEFITS

- **Direct Fiscal Benefits**: $13,335
- **Indirect Fiscal Benefits**: $16,091
- **Total**: $29,427

#### COSTS

- **Direct Fiscal Costs**: $28,549
- **Indirect Fiscal Costs**: $0
- **Total**: $28,549

#### BENEFIT: COST

- **Benefit to Cost**: 1.03

#### OTHER BENEFITS

In FY-2019, every dollar of auth. program tax credits returns:
- $0.84 in new personal income totaling $0.02 million
- $1.30 in new value-added/GSP totaling $0.04 million
- $2.09 in new economic output totaling $0.06 million

Over 5 YEARS, every dollar of auth. program tax credits returns:
- $0.98 in new personal income totaling $0.03 million
- $1.39 in new value-added/GSP totaling $0.04 million
- $2.21 in new economic output totaling $0.06 million

### PERFORMANCE MEASURE(S)

**Permanent New Jobs Created**

![Graph showing permanent new jobs created from FY 2017 to FY 2020.]

**Comments on Performance Measure:**
TAX CREDIT ANALYSIS

Program Name: Amateur Sporting Tax Credit - Ticket Sales
Department: Economic Development
Contact Name & No.: Mark Pauley (573) 522-8006
Date: January 2020

Program Category: Business Recruitment
Type: Tax Credit __ X Other (specify) __
Statutory Authority: 67.3000
Applicable Taxes: Income tax, bank tax, insurance premium tax, other financial institutions tax

Program Description and Eligibility Requirements:
This program provides a tax credit that is designed to encourage the location of competitively bid amateur sporting events in Missouri. The program is available to: "certified sponsors" active in the National Association of Sports Commissions, "endorsing counties", "endorsing municipalities", and "local organizing committees".

Explanation of How Award is Computed:
Entitlement _____ Discretionary __ X __
Eligible applicants can be awarded up to the lesser of $5 per event ticket, or 100% of eligible costs. Eligible cost include: 1) costs necessary for conducting the sporting event, 2) costs relating to the preparations necessary for the conduct of the sporting event, and 3) the applicant's pledged obligations to the site selection organization as evidenced by the support contract.

Program Cap:
Cumulative $ __________ (remainder of cumulative cap) $ __________ Annual $3 million __ None __________
Explanation of cap:
No more than $3 million dollars in tax credits can be issued in a given year.

Explanation of Expiration of Authority:
The Amateur Sporting Tax Credit sunsets August 28, 2025.

Specific Provisions:
Carry forward __ 1 years Carry Back __ 1 years Refundable __ Yes Sellable/Assignable __ Yes Additional Federal Deductions Available __ No
Comments on Specific Provisions:

<table>
<thead>
<tr>
<th>Certificates Issued (#)</th>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (full year)</th>
<th>FY 2021 (budget year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Projects (#)</td>
<td>15</td>
<td>10</td>
<td>5</td>
<td>5</td>
<td>16</td>
<td>14</td>
</tr>
<tr>
<td>Amount Authorized</td>
<td>$5,296,200</td>
<td>$1,335,000</td>
<td>$1,265,000</td>
<td>$295,000</td>
<td>$2,615,825</td>
<td>$2,700,000</td>
</tr>
<tr>
<td>Amount Issued</td>
<td>$2,175,700</td>
<td>$1,584,090</td>
<td>$293,810</td>
<td>$896,785</td>
<td>$2,731,400</td>
<td>$2,700,000</td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>$1,316,815</td>
<td>$1,276,180</td>
<td>$1,420,500</td>
<td>$1,156,140</td>
<td>$1,300,000</td>
<td>$1,300,000</td>
</tr>
</tbody>
</table>

FY 2019 EST. Amount Outstanding $259,355 FY 2019 EST. Amount Authorized but Unissued $4,680,405

HISTORICAL AND PROJECTED INFORMATION

Comments on Historical and Projected Information: Projected information is based on 3 year average and known upcoming events.
**TAX CREDIT ANALYSIS**

**Program Name:** Amateur Sporting Tax Credit - Ticket Sales

**BENEFIT: COST ANALYSIS (includes only state revenue impacts)**

<table>
<thead>
<tr>
<th>Activity</th>
<th>FY 2019</th>
<th>Other Fiscal Period (5 Years)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal Benefits</td>
<td>$645,574</td>
<td>$674,878</td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td>$790,863</td>
<td>$826,763</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$1,436,437</strong></td>
<td><strong>$1,501,641</strong></td>
</tr>
</tbody>
</table>

**COSTS**

<table>
<thead>
<tr>
<th>Activity</th>
<th>FY 2019</th>
<th>Other Fiscal Period (5 Years)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal Costs</td>
<td>$1,020,385</td>
<td>$1,020,385</td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$1,020,385</strong></td>
<td><strong>$1,020,385</strong></td>
</tr>
</tbody>
</table>

**BENEFIT: COST**

- **FY 2019:** 1.41
- **5 Years:** 1.47

**Other Benefits:**

In FY-2019, every dollar of auth. program tax credits returns

- $16.85 in new personal income totaling $17.20 million
- $28.04 in new value-added/GSP totaling $28.61 million
- $45.68 in new economic output totaling $46.61 million

Over 5 YEARS, every dollar of auth. program tax credits returns

- $20.66 in new personal income totaling $21.08 million
- $30.95 in new value-added/GSP totaling $31.58 million
- $50.03 in new economic output totaling $51.05 million

**PERFORMANCE MEASURE(S)**

**Permanent New Jobs Created**

<table>
<thead>
<tr>
<th>Year</th>
<th>FY 2017</th>
<th>FY 2018</th>
<th>FY 2019</th>
<th>FY 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Comments on Performance Measure:**
Program Name: Brownfield Remediation

TAX CREDIT ANALYSIS

Department: Economic Development

Contact Name & No.: Mark Pauley (573) 522-8006

Date: January 2020

Program Category: Redevelopment

Type: Tax Credit X Other (specify)____

Statutory Authority: 447.700 - 447.718, RSMo

Applicable Taxes: Income tax; Corporate Franchise tax; bank tax; insurance premium tax; other financial institutions tax

Program Description and Eligibility Requirements:
Provide an incentive to businesses/developers to redevelop property contaminated with hazardous wastes. Requirements are property abandoned or underutilized for at least three years. Real or suspected environmental contamination and must enter DNR's Voluntary Cleanup Program. Project must create 10 new jobs or retain 25 jobs.

Explanation of How Award is Computed:
Entitlement ____ Discretionary X

Tax credit of up to 100% of eligible remediation costs. The program requires the project to enroll in DNR's Voluntary Cleanup Program. 75% upon payment of remediation costs; 25% upon issuance of DNR "clean letter". Must be the least amount necessary to cause the project to occur. Total benefits of project capped by state economic benefit of project.

Program Cap: Cumulative $__________ (remainder of cumulative cap) $__________ Annual $__________ None X

Explanation of cap:

Explanation of Expiration of Authority:

Specific Provisions: (if applicable)
Carry forward 20 years Carry Back 0 years Refundable No Sellable/Assignable Yes Additional Federal Deductions Available No

Comments on Specific Provisions:

<table>
<thead>
<tr>
<th>Certificates Issued (#)</th>
<th>7</th>
<th>10</th>
<th>9</th>
<th>3</th>
<th>8</th>
<th>9</th>
</tr>
</thead>
<tbody>
<tr>
<td>Projects (#)</td>
<td>5</td>
<td>5</td>
<td>9</td>
<td>2</td>
<td>4</td>
<td>6</td>
</tr>
<tr>
<td>Amount Authorized</td>
<td>$43,899,062</td>
<td>$10,167,653</td>
<td>$2,000,000</td>
<td>$12,188,931</td>
<td>$12,188,931</td>
<td>$8,118,861</td>
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<tr>
<td>Amount Issued</td>
<td>$3,705,982</td>
<td>$23,391,583</td>
<td>$15,475,688</td>
<td>$12,945,497</td>
<td>$19,424,188</td>
<td>$19,430,486</td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>$2,385,022</td>
<td>$3,159,639</td>
<td>$13,028,588</td>
<td>$4,564,937</td>
<td>$6,000,000</td>
<td>$6,000,000</td>
</tr>
</tbody>
</table>

FY 2019 EST. Amount Outstanding $35,953,626

FY 2019 EST. Amount Authorized but Unissued $19,868,587

HISTORICAL AND PROJECTED INFORMATION

Comments on Historical and Projected Information: No new project activity approved in FY2019. Authorization of $2M is additional credit for project originally authorized in FY17.
## Program Name: Brownfield Remediation

### BENEFIT: COST ANALYSIS

#### BENEFITS

<table>
<thead>
<tr>
<th>FY 2019 ACTUAL</th>
<th>Other Fiscal Period (10 Years)</th>
<th>Derivation of Benefits:</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>No new project activity approved in FY2019.</td>
</tr>
</tbody>
</table>

Prior year revision: $2,000,000 in additional authorization of Brownfield Remediation tax credits for prior project activity starting in FY2017. This results in a revised 10 year benefit-to-cost ratio of 2.00 for FY2017 Brownfield Remediation authorized projects.

<table>
<thead>
<tr>
<th>Direct Fiscal Benefits</th>
<th>Indirect Fiscal Benefits</th>
<th>Total</th>
<th>$0</th>
<th>$0</th>
</tr>
</thead>
<tbody>
<tr>
<td>Costs</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Costs</td>
<td>Indirect Fiscal Costs</td>
<td>Total</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### COSTS

Performance Measure(s): Jobs Created

- **Jobs Created**

![Jobs Created Graph](chart.png)

#### Comments on Performance Measure:
Numbers are captured from projects that were closed out this fiscal year.
Comments on Performance Measure: Numbers are captured from projects that were closed out this fiscal year.

Program Name: Brownfield Remediation

TAX CREDIT ANALYSIS

Leverage Amount

<table>
<thead>
<tr>
<th>FY2017</th>
<th>FY2018</th>
<th>FY2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>$27,526,471</td>
<td>$5,286,568</td>
<td>$271,562,734</td>
</tr>
</tbody>
</table>

Comments on Performance Measure: Numbers are captured from projects that were closed out this fiscal year.

Renovated Facilities

<table>
<thead>
<tr>
<th>FY2017</th>
<th>FY2018</th>
<th>FY2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>3</td>
<td>3</td>
</tr>
</tbody>
</table>

Comments on Performance Measure: Numbers are captured from projects that were closed out this fiscal year.
TAX CREDIT ANALYSIS

Program Name: New and Expanded Business Facility Credit (BFC)
Department: Economic Development
Contact Name & No.: Brenda Horstman (573) 751-3713
Date: January 2020
Program Category: Business Recruitment
Statutory Authority: 135.100 to 135.150, and 135.258
Applicable Taxes: Income tax, insurance premium tax, insurance company retaliatory tax

Program Description and Eligibility Requirements:
Program has sunset as of January 1, 2005 except that headquarters that commence operations before January 1, 2025 may be eligible for the program. Tax credits given to eligible applicants who establish new facilities or expand existing ones. At least two new jobs must be created or maintained and at least $100,000 of new investment.

Explanation of How Award is Computed:
Entitlement X Discretionary
The tax credit is equal to $75 to $150 per new job and per $100,000 of new investment each year for 10 years.

Program Cap:
Cumulative $__________ (remainder of cumulative cap) $__________ Annual $__________ None X

Explanation of cap:

Explanation of Expiration of Authority: No revenue-producing enterprise shall receive the incentives set forth in sections 135.100 to 135.150 for facilities commencing operations on or after January 1, 2005. SB 1155 (2004). Headquarters may receive incentives for facilities commencing operations on or after January 1, 2005 but not on or after January 1, 2025.

Specific Provisions: (if applicable)
Comments on Specific Provisions: *Carry forward, Refundable and Sellable/Assignable provisions are limited in application.

Certificates Issued (#) Projects (#) Amount Authorized Amount Issued Amount Redeemed
FY 2017 ACTUAL 7 $8,044,858 $4,046,742
FY 2018 ACTUAL 8 $8,762,244 $6,329,689
FY 2019 ACTUAL 8 $9,213,825 $8,217,556
FY 2020 (year to date) 9
FY 2020 (full year projection) 10
FY 2021 (budget year) 10

FY 2019 EST. Amount Outstanding $8,377,735.00 FY 2019 EST. Amount Authorized But Unissued

HISTORICAL AND PROJECTED INFORMATION

Comments on Historical and Projected Information:
### TAX CREDIT ANALYSIS

**Program Name:** New and Expanded Business Facility Credit (BFC)

**Benefit: Cost Analysis (includes only state revenue impacts)**

<table>
<thead>
<tr>
<th>FY 2019 ACTUAL</th>
<th>Other Fiscal Period (10 years)</th>
<th>Derivation of Benefits:</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Investment: (a) $184,083,902 in Non-Residential Investment spending over years 2011-2018. (b) $2,531,289 in Durable equipment spending in 2018.</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Employment: (a) 1,014 jobs scaled up over eight years in Professional, Scientific, and Technical Services at average wage rates over years 2011-2025.</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Other Assumptions: (a) real wage growth starting in 2012.</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Incentives/Credits: (a) $92,135,890 in Business Facility tax credits over years 2011-2027 to model full cost of BFC projects where activity has occurred.</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.</td>
</tr>
<tr>
<td></td>
<td></td>
<td>The multi-year fiscal Benefit-Cost Ratio is 0.76 when other program incentives (Missouri Works) are included.</td>
</tr>
</tbody>
</table>

### Benefits

<table>
<thead>
<tr>
<th></th>
<th>FY 2019 ACTUAL</th>
<th>Other Fiscal Period (10 years)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal Benefits</td>
<td>-</td>
<td>$31,440,111</td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td>-</td>
<td>$33,799,903</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>-</td>
<td><strong>$65,240,013</strong></td>
</tr>
</tbody>
</table>

### Costs

<table>
<thead>
<tr>
<th></th>
<th>FY 2019 ACTUAL</th>
<th>Other Fiscal Period (10 years)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal Costs</td>
<td>-</td>
<td>$78,084,049</td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td>-</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>-</td>
<td><strong>$78,084,049</strong></td>
</tr>
</tbody>
</table>

### Benefit: Cost

<table>
<thead>
<tr>
<th></th>
<th>FY 2019 ACTUAL</th>
<th>Other Fiscal Period (10 years)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Benefit:</strong></td>
<td>N/A</td>
<td>0.84</td>
</tr>
</tbody>
</table>

### Other Benefits:

Over 20 YEARS, every dollar of auth. program tax credits returns
- $38.25 in new personal income totaling $2,986.38 million
- $51.20 in new value-added/GSP totaling $3,997.57 million
- $77.02 in new economic output totaling $6,014.38 million

### Performance Measure(s)

**Permanent New Jobs Created**

![Graph](image)

**Comments on Performance Measure:** Benefits are based on the number of new jobs above the base. For the purposes of reporting, the number that is indicated here is net new year to year, so that there is no double counting of new jobs. For the projects for which credits were issued, the jobs were not net new for this fiscal year but did have new jobs over the base.
## TAX CREDIT ANALYSIS

**Program Name:** New and Expanded Business Facility Credit (BFC)

<table>
<thead>
<tr>
<th>FY 2017</th>
<th>FY 2018</th>
<th>FY 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>$100,000,000</td>
<td>$80,000,000</td>
<td>$85,306,640</td>
</tr>
<tr>
<td>$60,000,000</td>
<td>$40,000,000</td>
<td>$20,000,000</td>
</tr>
<tr>
<td>$0</td>
<td>$19,660,415</td>
<td>$10,225,758</td>
</tr>
</tbody>
</table>

**Comments on Performance Measure:** Benefits are based on the amount of investment above the base. For purposes of reporting, the amount that is indicated here is net new year to year, so that there is no double counting of new investment.
TAX CREDIT ANALYSIS

Program Name: Business Use Incentives for Large-scale Development (BUILD)  
Department: Economic Development  
Contact Name & No.: Ryan Vermette 573-526-0772  
Date: January 2020  

Program Category: Business Recruitment  
Type: Tax Credit X Other (specify)  
Applicable Taxes: Income Tax; Bank Tax; Insurance Premium Tax; Other Financial Institution Tax  
Statutory Authority: 100.700 - 100.850, RSMo

Program Description and Eligibility Requirements:  
The incentives offered by the BUILD Missouri Program are designed to offset infrastructure and other capital costs of certain large projects by making the cost of investing in Missouri more competitive. The costs are financed through the issuance by the Board of certificates (bonds or notes) the principal and interest on which will be repaid by the business. Businesses are then reimbursed for these repayments through the issuance by the Board of Missouri State income tax credits. The businesses may use these credits against taxes, which would otherwise be due, or to obtain a refund if the business has insufficient Missouri income tax liability to offset the credit. All businesses that manufacture, process (including agricultural processing) or assemble products are eligible. Businesses that conduct research and development or provide services in interstate commerce are also eligible. Certain office industries are also eligible. A manufacturing business must invest a minimum of $15 million and 100 new jobs. An office business must invest a minimum of $10 million and 500 jobs. There are other factors.

Explanation of How Award is Computed:  
Entitlement _____ Discretionary X  
The award is computed based on principal, interest and board fees annually and limited to be no more that 5% of gross wages of each eligible employee whose job was created as a result of the project.

Program Cap: Cumulative $ _______ (remainder of cumulative cap) $ _______  
Annual $ 25 million None _______  

Explanation of cap:  
Aggregate amount of debt reduction assessments of all companies with bonds outstanding and still active shall not exceed $25 million annually. Beginning with FY 2018 Actual, the Amount Authorized is reported as the total authorized credits available to be issued to all companies during the fiscal year.

Explanation of Expiration of Authority:

Specific Provisions: (if applicable)  
Carry forward 0 years  Carry Back 0 years  Refundable Yes  Sellable/Assignable No  Additional Federal Deductions Available No

Comments on Specific Provisions:

<table>
<thead>
<tr>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (budget year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
<td>33</td>
<td>45</td>
<td>40</td>
<td>11</td>
<td>43</td>
</tr>
<tr>
<td>Projects (#)</td>
<td>38</td>
<td>40</td>
<td>41</td>
<td>43</td>
<td>46</td>
</tr>
<tr>
<td>Amount Authorized</td>
<td>9,033,353</td>
<td>15,085,607</td>
<td>16,704,360</td>
<td>$17,514,482</td>
<td>$17,514,482</td>
</tr>
<tr>
<td>Amount Issued</td>
<td>10,946,790</td>
<td>14,194,083</td>
<td>15,749,741</td>
<td>$3,361,942</td>
<td>$17,514,482</td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>10,410,122</td>
<td>9,818,473</td>
<td>13,776,256</td>
<td>$3,043,804</td>
<td>$17,514,482</td>
</tr>
</tbody>
</table>

FY 2019 EST. Amount Outstanding $ 22,186,950  
FY 2019 EST. Amount Authorized but Unissued $ 153,432,198

HISTORICAL AND PROJECTED INFORMATION

- Comments on Historical and Projected Information:
# TAX CREDIT ANALYSIS

**Program Name:** Business Use Incentives for Large-scale Development (BUILD)

<table>
<thead>
<tr>
<th></th>
<th>FY 2019 ACTUAL</th>
<th>Other Fiscal Period (15 years)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BENEFITS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Benefits</td>
<td>$7,303,028</td>
<td>$57,818,351</td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td>$5,930,395</td>
<td>$46,951,165</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$13,233,423</td>
<td>$104,769,515</td>
</tr>
<tr>
<td><strong>COSTS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Costs</td>
<td>$1,568,210</td>
<td>$20,475,507</td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$1,568,210</td>
<td>$20,475,507</td>
</tr>
</tbody>
</table>

**BENEFIT: COST ANALYSIS (includes only state revenue impacts)**

<table>
<thead>
<tr>
<th></th>
<th>FY 2019</th>
<th>Other Fiscal Period (15 years)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BENEFITS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FY 2019</td>
<td>$57,818,351</td>
<td></td>
</tr>
<tr>
<td>FY 2018</td>
<td>$1,568,210</td>
<td></td>
</tr>
<tr>
<td>FY 2019</td>
<td>$1,568,210</td>
<td></td>
</tr>
<tr>
<td>FY 2020</td>
<td>$2,053</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$104,769,515</td>
<td></td>
</tr>
</tbody>
</table>

**PERFORMANCE MEASURE(S)**

**New Jobs Created**

<table>
<thead>
<tr>
<th>Year</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2017</td>
<td>816</td>
</tr>
<tr>
<td>FY 2018</td>
<td>1,650</td>
</tr>
<tr>
<td>FY 2019</td>
<td>1,000</td>
</tr>
<tr>
<td>FY 2020</td>
<td>2,053</td>
</tr>
</tbody>
</table>

**Comments on Performance Measure:**

**Comments on Performance Measure:**

**Other Benefits:**

In FY-2019, every dollar of auth. program tax credits returns $165.21 in new personal income totaling $259.09 million $277.40 in new value-added/GSP totaling $435.02 million $490.31 in new economic output totaling $768.91 million

Over 15 YEARS, every dollar of auth. program tax credits returns $209.72 in new personal income totaling $4,294.18 million $324.62 in new value-added/GSP totaling $6,646.84 million $577.66 in new economic output totaling $11,827.86 million

**Derivation of Benefits:**

Investment: (a) $901,453,000 in Non-Residential Investment spending over years 2019-2023. (b) $119,865,000 in Durable Equipment spending over years 2019-2023.

Employment: (a) 1,674 jobs scaled up over three years in a variety of industries (Food Mfg., Warehousing and Storage, and Insurance Carriers and Agencies) at average wage rates in 2019-2033.

Other Assumptions: (a) real wage growth starting in 2020.

Incentives/Credits: (a) $23,523,150 in BUILD over years 2019-2033.

Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.

The multi-year fiscal Benefit-Cost Ratio is 1.67 when other program incentives (Missouri Works) are included.
TAX CREDIT ANALYSIS

Program Name: Certified Capital Companies (CAPCO)
Department: Economic Development
Contact Name & No.: Brenda Horstman (573) 751-3713
Date: January 2020

Program Category: Entrepreneurial
Type: Tax Credit __X__ Other (specify)____
Statutory Authority: 135.500 to 135.529, RSMo
Applicable Taxes: Insurance Premium tax

Program Description and Eligibility Requirements:
Insurance companies that invest in a certified CAPCO receive a tax credit.

Examination of How Award is Computed: Entitlement __X__ Discretionary _____
The tax credit is equal to 100% of the investment.

Program Cap: Cumulative $140 million over ten years (remainder of cumulative cap) $0______ Annual $__________ None ________
Explanation of cap: The credits can be claimed at up to 10% of the authorized amount per year over a 10-year period.

Explanation of Expiration of Authority: Cumulative cap exhausted.

Specific Provisions: (if applicable)
Carry forward Until Used years Carry Back 0 years Refundable No Sellable/Assignable Yes Additional Federal Deductions Available No
Comments on Specific Provisions:

<table>
<thead>
<tr>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (budget year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Projects (#)</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Amount Authorized</td>
<td>Cumulative Cap Exhausted</td>
<td>Cumulative Cap Exhausted</td>
<td>Cumulative Cap Exhausted</td>
<td>Cumulative Cap Exhausted</td>
<td>Cumulative Cap Exhausted</td>
</tr>
<tr>
<td>Amount Issued</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>$120,887</td>
<td>$0</td>
<td>$124,906</td>
<td>$127,987</td>
<td>$127,987</td>
</tr>
</tbody>
</table>

FY 2019 EST. Amount Outstanding $716,086.64 FY 2019 EST. Amount Authorized but Unissued $0.00

HISTORICAL AND PROJECTED INFORMATION

Comments on Historical and Projected Information:
Note: Dept of Insurance made a correction in a redemption from 2005 in the amount of $50,923.08. That amount has not been redeemed and therefore has been added back into the outstanding credit amount.
**TAX CREDIT ANALYSIS**

**Program Name:** Certified Capital Companies (CAPCO)

**BENEFIT: COST ANALYSIS** (includes only state revenue impacts)

<table>
<thead>
<tr>
<th></th>
<th>FY 2019 ACTUAL</th>
<th>Other Fiscal Period</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BENEFITS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Benefits</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td><strong>COSTS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Costs</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

**Derivation of Benefits:**

No New Authorizations in FY 2019.

**PERFORMANCE MEASURE(S)**

**Investment**

![Graph showing Investment](image)

**Comments on Performance Measure:**
TAX CREDIT ANALYSIS

Program Name: Development Tax Credit (DTC)
Department: Economic Development
Contact Name & No.: Brenda Horstman (573) 751-3713
Date: January 2020

Program Category: Business Recruitment
Type: Tax Credit

Statutory Authority: 32.100 to 32.125, RSMo
Applicable Taxes: Income tax, Corporate franchise tax, Bank tax, Insurance premium tax, Other financial Institutions tax, Express company tax

Program Description and Eligibility Requirements:
Donations must be made to a non-profit corporation; specified number of jobs must be created within 2 years and maintained for 5 years; application must have the local agency's endorsement; project must be located in a distressed or blighted area; and, the benefiting business must be a for-profit business.

Explanation of How Award is Computed:
The tax credit is equal to 50% of a contribution made to a non-profit corporation. The non-profit uses the contributed funds to purchase assets that would be leased to an approved business.

Program Cap:
Cumulative $__________ (remainder of cumulative cap) $__________ Annual $6 million None ________

Explanation of cap: Credits may not exceed $4 million for any one fiscal year, except that for fiscal years 2005, 2006 and 2007 credits shall not exceed $6 million per fiscal year. SB 1155 (2004). Effective August 28, 2008, the cap is $6 million.

Explanation of Expiration of Authority: No new projects may be proposed after August 27, 2013.

Specific Provisions: (if applicable)
 Carry forward ____ years Carry Back ____ years Refundable No Sellable/Assignible Yes Additional Federal Deductions Available No

Comments on Specific Provisions:

<table>
<thead>
<tr>
<th></th>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (full year)</th>
<th>FY 2021 (Budget Year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Projects (#)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Amount Authorized</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Amount Issued</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Amount Redeemed</td>
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<td>$541,544</td>
<td>$374,477</td>
<td>$109,967</td>
<td>$420,704</td>
<td>$420,704</td>
</tr>
</tbody>
</table>

FY 2019 EST. Amount Outstanding $3,811,334.90 FY 2019 EST. Amount Authorized but Unissued $0.00

HISTORICAL AND PROJECTED INFORMATION

Comments on Historical and Projected Information:
**TAX CREDIT ANALYSIS**

**Program Name:** Development Tax Credit (DTC)

### BENEFIT: COST ANALYSIS (includes only state revenue impacts)

<table>
<thead>
<tr>
<th></th>
<th>FY 2019 ACTUAL</th>
<th>Other Fiscal Period (10 years)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Derivation of Benefits:</strong></td>
<td></td>
<td>No new authorizations in FY2019.</td>
</tr>
<tr>
<td><strong>BENEFITS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Benefits</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td><strong>COSTS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Costs</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td><strong>BENEFIT: COST</strong></td>
<td>#DIV/0!</td>
<td>#DIV/0!</td>
</tr>
</tbody>
</table>

### PERFORMANCE MEASURE(S)

**Permanent New Jobs Created**

![Graph showing permanent new jobs created over fiscal years FY 2017 to FY 2019](image)

- **FY 2017:** 117
- **FY 2018:** 85
- **FY 2019:** 0

**Comments on Performance Measure:** Numbers reflect the companies that were within their 2-year job creation reporting period or in their 5 year maintenance reporting period during FY reported.
TAX CREDIT ANALYSIS

Program Name: Development Tax Credit (DTC)

Permanent Jobs Retained

Comments on Performance Measure: Numbers reflect the companies that were within their 2-year job creation reporting period or in their 5 year maintenance reporting period during FY reported.

Amount of Investment

Comments on Performance Measure: Numbers reflect amount of contributions, on which credits were issued. There were no issuances in FY17-FY19 because the program is winding down. Therefore, there is no investment.
TAX CREDIT ANALYSIS

Program Name: Distressed Areas Land Assemblage
Department: Economic Development
Contact Name & No.: Mark Pauley (573) 522-8006
Date: January 2020

Program Category: Redevelopment
Type: Tax Credit
Statutory Authority: 99.1205
Applicable Taxes: Income tax, bank tax, insurance premium tax, other financial institutions tax

Program Description and Eligibility Requirements:

Program Cap: Cumulative $95M (remainder of cumulative cap) $_________ Annual $20M None

Explanation of How Award is Computed:
Entitlement __X__ Discretionary ______
Tax credit amount equal to fifty percent of the acquisition costs which includes environmental assessments, closing costs, real estate brokerage fees, reasonable demolition costs of vacant structures, and reasonable maintenance costs. The tax credit amount is equal to one hundred percent for interest costs for a period of five years which include interest, loan fees, and closing costs. This is a calendar year credit.

Explanation of Expiration of Authority:
No tax credits shall be authorized after 8/28/2013.

Specific Provisions:
Carry forward 6 years Carry Back 0 years Refundable No Sellable/Assignable Yes Additional Federal Deductions Available No

Comments on Specific Provisions:

<table>
<thead>
<tr>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (budget year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Projects (#)</td>
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<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Amount Authorized</td>
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<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
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<tr>
<td>Amount Issued</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>$397,075</td>
<td>$68,291</td>
<td>$42,778</td>
<td>$0</td>
<td>$151,412</td>
</tr>
</tbody>
</table>

FY 2019 EST. Amount Outstanding $2,151,412 FY 2019 EST. Amount Authorized but Unissued $0

HISTORICAL AND PROJECTED INFORMATION

Comments on Historical and Projected Information: No credits remain authorized but unissued.
**TAX CREDIT ANALYSIS**

<table>
<thead>
<tr>
<th>Program Name: Distressed Areas Land Assemblage</th>
</tr>
</thead>
</table>

**BENEFIT: COST ANALYSIS (includes only state revenue impacts)**

<table>
<thead>
<tr>
<th></th>
<th>FY 2019 ACTUAL</th>
<th>Other Fiscal Period (5-Year)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BENEFITS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Benefits</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
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<td>$0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td><strong>COSTS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Costs</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
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<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

**BENEFIT: COST**

|                      | $0 | $0 |

**DERIVATION OF BENEFITS:**


**PERFORMANCE MEASURE(S)**

**Parcels of land redeveloped**

![Graph of Parcels of land redeveloped](image)

**Comments on Performance Measure:** Subsequent to sunset of the program in FY14, there have not been any parcels of land redeveloped.
TAX CREDIT ANALYSIS

Program Name: Dry Fire Hydrant (DFH)
Department: Economic Development  
Contact Name & No.: Brenda Horstman (573) 751-3713  
Date: January 2020  

Program Category: Community Development  
Type: Tax Credit  
Statutory Authority: 320.093, RSMo  
Applicable Taxes: Income Tax  

Program Description and Eligibility Requirements:
Program sunset August 28, 2010. No new applications being accepted. Dry Fire Hydrant Program is a tax credit program designed for any person, firm or corporation who purchases a dry fire hydrant, as defined in RSMo 320.273, or provides an acceptable means of water storage for such dry fire hydrant including a pond, tank or other storage facility with a primary purpose of fire protection within the State of Missouri.

Explanation of How Award is Computed:
Entitlement  
The tax credit, not to exceed $5,000, would be equal to 50% of the cost in actual expenditure for any new water storage construction, equipment, development and installation of the dry fire hydrant. The amount of the tax credit claimed for in-kind contributions shall not exceed 25% of the total amount of the contribution for which the tax credit is claimed.

Program Cap:
Cumulative $__________ (remainder of cumulative cap) $__________  
Annual $500,000  

Explanation of cap:


Specific Provisions: (if applicable)
Carry forward 7 years  
Carry Back 0 years  
Refundable No  
Sellable/Assignable Yes  
Additional Federal Deductions Available No  

Comments on Specific Provisions:

<table>
<thead>
<tr>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (budget year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Projects (#)</td>
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<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Amount Authorized</td>
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<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Amount Issued</td>
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<td>0</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

FY 2019 EST. Amount Outstanding $0.00  
FY 2019 EST. Amount Authorized but Unissued $0.00

HISTORICAL AND PROJECTED INFORMATION

Comments on Historical and Projected Information:
### TAX CREDIT ANALYSIS

**Program Name:** Dry Fire Hydrant (DFH)

#### BENEFIT: COST ANALYSIS (includes only state revenue impacts)

<table>
<thead>
<tr>
<th></th>
<th>FY 2019 ACTUAL</th>
<th>Other Fiscal Period (10 years)</th>
<th>Derivation of Benefits</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BENEFITS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Benefits</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$0</td>
<td>$0</td>
<td>No new authorizations in FY2019.</td>
</tr>
<tr>
<td><strong>COSTS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Costs</td>
<td>0</td>
<td>0</td>
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</tr>
<tr>
<td>Indirect Fiscal Costs</td>
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<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$0</td>
<td>$0</td>
<td></td>
</tr>
</tbody>
</table>

**Benefit: Cost** #DIV/0! #DIV/0!

#### Other Benefits

**Number of Dry Fire Hydrants Completed**

- **FY 2017:** 0
- **FY 2018:** 0
- **FY 2019:** 0

---
Program Name: Enhanced Enterprise Zone (EEZ)
Department: Economic Development
Contact Name & No.: Brenda Horstman (573) 751-3713
Date: January 2020

Program Category: Business Recruitment
Type: Tax Credit

Statutory Authority: 135.950 to 135.973, RSMo
Applicable Taxes: Income tax

Program Description and Eligibility Requirements:
Tax credits to new or expanding businesses in enhanced enterprise zones. At least two new jobs must be created or maintained and at least $100,000 of new investment within the zone. Business eligibility determined by the zone based on creation of sustainable jobs in a targeted industry or demonstrated impact on local industry cluster development. Businesses also qualify for local abatement.

Explanation of How Award is Computed:
Entitlement _______ Discretionary _____

Explanation of Cap:
Cumulative $_________ (remainder of cumulative cap) $_________ Annual $24 million None ________

Explanation of Expiration of Authority:
No new projects may be proposed after August 27, 2013.

Specific Provisions:
Carry forward __0___ years Carry Back __0___ years Refundable __Yes___ Sellable/Assignable __Yes*___ Additional Federal Deductions Available __No___

Comments on Specific Provisions: *75% of par value

Historical and Projected Information

FY 2017 ACTUAL
Certificates Issued (#) 78
Projects (#) 0
Amount Authorized $0
Amount Issued $6,646,046
Amount Redeemed $6,253,643

FY 2018 ACTUAL
Certificates Issued (#) 67
Projects (#) 0
Amount Authorized $0
Amount Issued $6,135,524
Amount Redeemed $5,569,118

FY 2019 ACTUAL
Certificates Issued (#) 46
Projects (#) 0
Amount Authorized $0
Amount Issued $6,126,939
Amount Redeemed $4,928,628

FY 2020 (year to date)
Certificates Issued (#) 13
Projects (#) 0
Amount Authorized $0
Amount Issued $1,272,881
Amount Redeemed $2,638,042

FY 2020 (Full Year)
Certificates Issued (#) 16
Projects (#) 0
Amount Authorized $0
Amount Issued $2,136,755
Amount Redeemed $1,880,344

FY 2021 (Budget Year)
Certificates Issued (#) 8
Projects (#) 0
Amount Authorized $0
Amount Issued $1,745,869
Amount Redeemed $1,536,365

FY 2019 EST. Amount Outstanding $2,489,361.69
FY 2019 EST. Amount Authorized but Unissued $9,851,146.31

Comments on Historical and Projected Information
Redemption number does not include $122.48 in Offsets due to delinquent taxes.
# TAX CREDIT ANALYSIS

**Program Name:** Enhanced Enterprise Zone (EEZ)

## BENEFIT: COST ANALYSIS (includes only state revenue impacts)

<table>
<thead>
<tr>
<th></th>
<th>FY 2019 ACTUAL</th>
<th>Other Fiscal Period (10 years)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BENEFITS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Benefits</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
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<td>$0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td><strong>COSTS</strong></td>
<td></td>
<td></td>
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<tr>
<td>Direct Fiscal Costs</td>
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<td>$0</td>
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<td>$0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

**BENEFIT: COST**

|                      | #DIV/0!        | #DIV/0!                      |

**Other Benefits:**

- No new authorizations in FY2019.

## PERFORMANCE MEASURE(S)

**Permanent Net New Jobs Created Over Previous Year**

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>FY 2017</th>
<th>FY 2018</th>
<th>FY 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Actual</td>
<td>906</td>
<td>747</td>
<td>366</td>
</tr>
</tbody>
</table>

**Comments on Performance Measure:**

- No new authorizations in FY2019.
TAX CREDIT ANALYSIS

Program Name: Enhanced Enterprise Zone (EEZ)

Net New Investment Over Previous Year

<table>
<thead>
<tr>
<th>Year</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2017</td>
<td>$354,234,046</td>
</tr>
<tr>
<td>FY 2018</td>
<td>$298,601,074</td>
</tr>
<tr>
<td>FY 2019</td>
<td>$26,361,737</td>
</tr>
</tbody>
</table>

Comments on Performance Measure:
**TAX CREDIT ANALYSIS**

**Program Name:** Family Development Account (FDA)  
**Department:** Economic Development  
**Contact Name & No.:** Brenda Horstman (573) 751-3713  
**Date:** January 2020

**Program Category:** Community Development  
**Type:** Tax Credit  
**Other (specify):**

**Statutory Authority:** 208.750 - 208.775, RSMo  
**Applicable Taxes:** Income, Corporate franchise, Bank tax, Insurance premium tax; Other financial institutions tax, Express company tax

**Program Description and Eligibility Requirements:**
Promotes self-sufficiency through asset development for low-income persons through a matched savings program. Individuals, businesses and corporations having tax liability in Missouri are eligible to receive tax credits for qualified donations to approved FDA projects.

**Explanation of How Award is Computed:**
Entitlement ____  Discretionary __X__
Tax credits are provided to a contributor (based on 50% of the contribution) that donates to an approved organization administering the Family Development Account project. The matched savings fund can be used by the low-income persons for education, job training, purchase or rehabilitation of primary residence, or start-up capital for small business.

**Program Cap:**  
Cumulative $__________  
(remainder of cumulative cap) $__________  
Annual $300,000_________  
None ________

**Explanation of cap:**
$300,000 in tax credits are awarded each fiscal year on an open cycle.

**Explanation of Expiration of Authority:**

**Specific Provisions:** (if applicable)  
Carry forward ____ years  
Carry Back ____ years  
Refundable No  
Sellable/Assignable No  
Additional Federal Deductions Available No

**Comments on Specific Provisions:**

<table>
<thead>
<tr>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (budget year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
<td>0</td>
<td>6</td>
<td>10</td>
<td>2</td>
<td>10</td>
</tr>
<tr>
<td>Projects (#)</td>
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<td>1</td>
<td>0</td>
<td>0</td>
<td>2</td>
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<tr>
<td>Amount Authorized</td>
<td>$75,000</td>
<td>$50,000</td>
<td>$69,894</td>
<td>$8,414</td>
<td>$63,000</td>
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<td>Amount Issued</td>
<td>$0</td>
<td>$8,924</td>
<td>$46,816</td>
<td>$18,547</td>
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<tr>
<td>Amount Redeemed</td>
<td>$0</td>
<td>$2,500</td>
<td>$40,950</td>
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<td>$22,750</td>
</tr>
</tbody>
</table>

**FY 2019 EST. Amount Outstanding** $29,502.00  
**FY 2019 EST. Amount Authorized but Unissued** $37,768.00

**HISTORICAL AND PROJECTED INFORMATION**

**Comments on Historical and Projected Information:**
## TAX CREDIT ANALYSIS

**Program Name:** Family Development Account (FDA)

### BENEFIT: COST ANALYSIS (includes only state revenue impacts)

<table>
<thead>
<tr>
<th></th>
<th>FY 2019 ACTUAL</th>
<th>Other Fiscal Period (5 years)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BENEFITS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Benefits</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td><strong>COSTS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Costs</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

**Derivation of Benefits:**

No new authorizations for FY19.

**OTHER BENEFITS:**

### PERFORMANCE MEASURE(S)

#### Purchase of New/Rehabbed Housing

<table>
<thead>
<tr>
<th></th>
<th>FY 2017</th>
<th>FY 2018</th>
<th>FY 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Actual</td>
<td>200</td>
<td>100</td>
<td>0</td>
</tr>
</tbody>
</table>

**Comments on Performance Measure:**

FDA is a matched savings program. Enrollees have 2-5 years to save to buy a primary residence or rehab a primary residence. These are actual numbers of participants that have met their goals for projects that have Closed during this fiscal year. There were 5 years where there were no projects authorized, so there were no projects closed this year.

#### New Businesses to be Started

<table>
<thead>
<tr>
<th></th>
<th>FY 2017</th>
<th>FY 2018</th>
<th>FY 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Actual</td>
<td>1.0</td>
<td>0.5</td>
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</tr>
</tbody>
</table>

**Comments on Performance Measure:**

FDA is a matched savings program. Enrollees have 2-5 years to start a new business. These are actual numbers of participants that have met their goals for projects that have Closed during this fiscal year. There were 5 years where there were no projects authorized, so there were no projects closed this year.
**TAX CREDIT ANALYSIS**

Program Name: Family Development Account (FDA)

### Higher Education/Job Training to be Obtained

<table>
<thead>
<tr>
<th>FY 2017</th>
<th>FY 2018</th>
<th>FY 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Comments on Performance Measure:**

FDA is a matched savings program. Enrollees have 2-5 years to save to go to college or participate in an accredited job training program. These are actual numbers of participants that have met their goals for projects that have closed during this fiscal year. There were 5 years where there were no projects authorized, so there were no projects closed this year.

### Individuals Learning Life Skills

<table>
<thead>
<tr>
<th>FY 2017</th>
<th>FY 2018</th>
<th>FY 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Comments on Performance Measure:**

FDA is a matched savings program. Enrollees attend financial literacy courses. These are actual numbers of participants that have met their goals for projects that have closed during this fiscal year. There were 5 years where there were no projects authorized, so there were no projects closed this year.
**TAX CREDIT ANALYSIS**

**Program Name:** Film Tax Credit Program  
**Department:** Economic Development  
**Contact Name & No.:** Brenda Horstman (573) 751-3713  
**Date:** January 2020

**Program Description and Eligibility Requirements:**

**Program Cap:** Cumulative $________ (remainder of cumulative cap) $________  
Annual $ 4,500,000  
None

**Explanation of How Award is Computed:**  
Entitlement  
Discretionary  
X

**Explanation of Expiration of Authority:** This program sunset in 2013.

**Specific Provisions:** (if applicable)  
Carry forward 5 years  
Carry Back 0 years  
Refundable No  
Sellable/Assignable Yes  
Additional Federal Deductions Available No

**Comments on Specific Provisions:**

<table>
<thead>
<tr>
<th></th>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (budget year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
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<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Projects (#)</td>
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<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Amount Authorized</td>
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<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Amount Authorized</td>
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<td>$0</td>
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</tr>
<tr>
<td>Amount Authorized</td>
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<td>$672</td>
<td>$0</td>
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<td>$0</td>
</tr>
</tbody>
</table>

**FY 2019 EST. Amount Outstanding**  
$0.00  
**FY 2019 EST. Amount Authorized but Unissued**  
$0.00

**HISTORICAL AND PROJECTED INFORMATION**

**Comments on Historical and Projected Information:**
Program Name: Film Tax Credit Program

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

<table>
<thead>
<tr>
<th></th>
<th>FY 2019 ACTUAL</th>
<th>Other Fiscal Period (5 years)</th>
<th>Derivation of Benefits</th>
</tr>
</thead>
<tbody>
<tr>
<td>BENEFITS</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Benefits</td>
<td>$0</td>
<td>$0</td>
<td>No new authorizations in FY2019.</td>
</tr>
<tr>
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<td>$0</td>
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<td></td>
</tr>
<tr>
<td>Total</td>
<td>$0</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>COSTS</td>
<td></td>
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<tr>
<td>Direct Fiscal Costs</td>
<td>$0</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td>$0</td>
<td>$0</td>
<td></td>
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<tr>
<td>Total</td>
<td>$0</td>
<td>$0</td>
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</tr>
<tr>
<td>BENEFIT: COST</td>
<td>#DIV/0!</td>
<td>#DIV/0!</td>
<td></td>
</tr>
</tbody>
</table>

PERFORMANCE MEASURE(S)

Leveraged Investment

Comments on Performance Measure:
Audited dollars of Missouri spend minus the state investment of tax credits. No new projects issued as program has sunset.
TAX CREDIT ANALYSIS

Program Name: Historic Preservation (HTC)
Department: Economic Development  Contact Name & No.: Mark Pauley (573) 522-8006  Date: January 2020
Program Category: Redevelopment  Type: Tax Credit
Statutory Authority: 253.545 - 253.561, RSMo
Applicable Taxes: Income tax, bank tax, insurance premium tax, other financial institutions tax

Program Description and Eligibility Requirements:
25% credit issued for qualified rehabilitation costs on historic structures. Individuals, organizations and businesses which have a Missouri liability are eligible to apply.

Explanation of How Award is Computed:
Applicant applies to DED at beginning of project to receive preliminary approval. Along with application requirements, proposed work is reviewed by DNR SHPO. After work is complete, applicant files second application along with proof of expenses. Credits are issued after project has met program requirements and work is complete. Projects included in the cap are subject to scoring. This is a fiscal year program.

Program Cap:
Cumulative $__________ (remainder of cumulative cap) $__________  Annual $______X  None

Explanation of cap:
January 1, 2010 - June 30, 2010 cap is $70M; FY11 - FY19 cap is $140M/FY. Beginning FY20 cap is $90M with an additional $30M solely for projects located in a qualified census tract. Projects not under cap: Owner-occupied residences (capped at $250,000 in credits) and projects to receive $275,000 in credits.

Explanation of Expiration of Authority: 253.550, RSMo

Specific Provisions: (if applicable)
Carry forward 10 years  Carry Back 3 years  Refundable No  Sellable/Assignable Yes  Additional Federal Tax Credits Available Yes

Comments on Specific Provisions: 20% Federal Historic Credit

<table>
<thead>
<tr>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (budget year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
<td>162</td>
<td>112</td>
<td>221</td>
<td>89</td>
<td>287</td>
</tr>
<tr>
<td>Projects (#)</td>
<td>113</td>
<td>78</td>
<td>147</td>
<td>71</td>
<td>201</td>
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<tr>
<td>Amount Authorized</td>
<td>$154,152,770</td>
<td>$151,542,288</td>
<td>$149,232,243</td>
<td>$103,723,493</td>
<td>$134,000,000</td>
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<tr>
<td>Amount Issued</td>
<td>$85,136,859</td>
<td>$37,275,810</td>
<td>$95,790,455</td>
<td>$30,676,063</td>
<td>$140,000,000</td>
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<tr>
<td>Amount Redeemed</td>
<td>$49,742,927</td>
<td>$56,483,070</td>
<td>$56,566,148</td>
<td>$58,951,289</td>
<td>$58,951,289</td>
</tr>
</tbody>
</table>

FY 2019 EST. Amount Outstanding $ 118,292,376 FY 2019 EST. Amount Authorized but Unissued $ 495,739,626

HISTORICAL AND PROJECTED INFORMATION

Comments on Historical and Projected Information: Projected information is based on 3 year average plus additional amount to align more closely with FY17 actuals as cap was met for both FY17 and FY18. Current amount of possible issuances exceeds $120M.
TAX CREDIT ANALYSIS

Program Name: Historic Preservation (HTC)

<table>
<thead>
<tr>
<th>BENEFITS</th>
<th>FY 2019 ACTUAL</th>
<th>Other Fiscal Period (10 Year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal Benefits</td>
<td>$1,102,877</td>
<td>$6,118,992</td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td>$4,072,760</td>
<td>$22,596,518</td>
</tr>
<tr>
<td>Total</td>
<td>$5,175,637</td>
<td>$28,715,510</td>
</tr>
</tbody>
</table>

| COSTS | |
| Direct Fiscal Costs | $29,846,449 | $143,363,331 |
| Indirect Fiscal Costs | $0 | $0 |
| Total | $29,846,449 | $143,363,331 |

| BENEFIT: COST | |
| Direct Fiscal Benefits | 0.17 |
| Indirect Fiscal Benefits | 0.20 |
| Total | 0.17 | 0.20 |

Derivation of Benefits:

- **Investment:** (a) $274,295,686 in Residential Investment spending over years 2019-2023. (b) $322,633,285 in Non-Residential Investment spending over years 2019-2023.
- **Employment:** (a) 2,594 jobs in various industries in locally competitive markets at average wage rates in 2024-2028.
- **Incentives/Credits:** (a) $149,232,242.59 in Historic Preservation tax credits over years 2019-2023.

Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.

The multi-year fiscal Benefit-Cost Ratio is 0.20 when other program incentives (NPA) are included.

Other Benefits:

In FY-2019, every dollar of auth. program tax credits returns

- $2.83 in new personal income totaling $84.61 million
- $4.51 in new value-added/GSP totaling $134.70 million
- $7.54 in new economic output totaling $224.93 million

Over 10 YEARS, every dollar of auth. program tax credits returns

- $5.99 in new personal income totaling $859.16 million
- $8.65 in new value-added/GSP totaling $1,240.30 million
- $14.19 in new economic output totaling $2,035.02 million

PERFORMANCE MEASURE(S)

**Jobs Created**

<table>
<thead>
<tr>
<th>FY 08</th>
<th>FY 09</th>
<th>FY 10</th>
<th>FY 11</th>
<th>FY 12</th>
<th>FY 13</th>
<th>FY 14</th>
<th>FY 15</th>
<th>FY 16</th>
<th>FY 17</th>
<th>FY 18</th>
<th>FY 19</th>
</tr>
</thead>
<tbody>
<tr>
<td>1,432</td>
<td>2,130</td>
<td>1,571</td>
<td>825</td>
<td>2,397</td>
<td>603</td>
<td>393</td>
<td>802</td>
<td>685</td>
<td>497</td>
<td>407</td>
<td>971</td>
</tr>
</tbody>
</table>

Comments on Performance Measure: Numbers are captured from projects that were closed out this fiscal year.
Program Name: Historic Preservation (HTC)

Housing Units

- FY 2008: 3,088
- FY 2009: 2,285
- FY 2010: 1,817
- FY 2011: 1,858
- FY 2012: 1,382
- FY 2013: 1,662
- FY 2014: 528
- FY 2015: 997
- FY 2016: 1,603
- FY 2017: 2,035
- FY 2018: 830
- FY 2019: 1,592

Comments on Performance Measure: Numbers are captured from projects that were closed out this fiscal year.

Amount Leveraged

- FY 2008: $695,931,772
- FY 2009: $537,995,002
- FY 2010: $525,665,045
- FY 2011: $588,655,429
- FY 2012: $506,403,318
- FY 2013: $341,315,065
- FY 2014: $208,593,104
- FY 2015: $271,840,257
- FY 2016: $300,000,000
- FY 2017: $370,583,673
- FY 2018: $215,481,893
- FY 2019: $434,265,423

Comments on Performance Measure: Numbers are captured from projects that were closed out this fiscal year.
TAX CREDIT ANALYSIS

Program Name: Innovation Campus Tax Credit Program

Department: Economic Development
Contact Name & No.: Brenda Horstman (573) 751-3713
Date: January 2020

Program Category: Community Development
Type: Tax Credit __X__ Other (specify) ____

Statutory Authority: 620.2600

Program Description and Eligibility Requirements:
Provide assistance to educational partnerships to advance learning in the areas of science, technology, engineering, and mathematics, while reducing the time and cost required for Missouri students to obtain a college degree in those fields of study. A 50% tax credit will be issued to an eligible taxpayer who makes a qualified contribution to an eligible Innovation Campus Program.

Explanation of How Award is Computed:
Entitlement __X____ Discretionary _____

A tax credit equal to 50% of the value of contributions will be issued to eligible donors and may be used to offset a contributor's income tax liability. The credit is claimed when the donor files their Missouri tax return. The approved Innovation Campus partnership receives 50% of the eligible contribution and forwards 50% of the contribution to the state general revenue fund.

Program Cap: Cumulative $__________ (remainder of cumulative cap) $__________ Annual $__________ None __X____

Explanation of cap:

Program Cap:

Explanation of Expiration of Authority: This program sunsets August 28, 2020 unless reauthorized by the Missouri General Assembly.

Specific Provisions: (if applicable)
Carry forward 4 years Carry Back 0 years Refundable No Sellable/Assignable No Additional Federal Deductions Available No

Comments on Specific Provisions:

<table>
<thead>
<tr>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (Budget Year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
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<td>Projects (#)</td>
<td>0</td>
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<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Amount Authorized</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
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</tr>
<tr>
<td>Amount Issued</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

FY 2019 EST. Amount Outstanding $0
FY 2019 EST. Amount Authorized but Unissued $0

HISTORICAL AND PROJECTED INFORMATION

Comments on Historical and Projected Information:
**TAX CREDIT ANALYSIS**

**Program Name:** Innovation Campus Tax Credit Program

**BENEFIT: COST ANALYSIS (includes only state revenue impacts)**

<table>
<thead>
<tr>
<th>FY 2019 ACTIVITY</th>
<th>Other Fiscal Period (indicated time period)</th>
<th>Derivation of Benefits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal Benefits</td>
<td></td>
<td>No new authorizations in FY19.</td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
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</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td></td>
</tr>
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</table>

<table>
<thead>
<tr>
<th>BENEFITS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal Benefits</td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>COSTS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal Costs</td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>BENEFIT: COST</th>
<th>#DIV/0!</th>
<th>#DIV/0!</th>
</tr>
</thead>
</table>

Other Benefits:

**PERFORMANCE MEASURE(S)**

**Number of Innovation Campuses Supported**

![Graph showing the number of innovation campuses supported over fiscal years FY 2017 to FY 2021.](image)

- **Estimated** line showing the number of campuses supported.
- **Actual** line showing the number of campuses supported.

**Comments on Performance Measure:**

- **FY 2017:** 0
- **FY 2018:** 0
- **FY 2019:** 0
- **FY 2020:** 0
- **FY 2021:** 0
TAX CREDIT ANALYSIS

Program Name: Manufacturing Jobs Act
Department: Economic Development
Contact Name & No.: Brenda Horstman (573) 751-3713
Date: January 2020
Program Category: Business Retention
Type: Tax Credit
Statutory Authority: 620.1910, RSMo
Applicable Taxes: Withholding tax

Program Description and Eligibility Requirements:
A business with NAICS code of 33611 may retain withholding taxes in the amount of 100% for retained full time employees for the creation of a new product line for 10 years or retain 50% of the withholding taxes for the modification or expansion to an existing product for 7 years. A qualified supplier of an eligible manufacturer may retain 100% of withholding taxes for new jobs (creation of 5 new jobs threshold to qualify) for a period of 3 years or, if wages are in excess of 120% of county average, for 2 years.

Explanation of How Award is Computed:
Entitlement X Discretionary
The eligible manufacturer commits to make a capital investment of at least $75,000 per retained job, or in the case of a modified/expansion of an existing product, commits to make a capital investment of at least $50,000 within no more than two years of the date the company begins to retain withholdings. For the eligible supplier, the company must derive more than 10% of the total annual sales from the qualified manufacturer and add five or more new jobs.

Program Cap:
Cumulative $ (remainder of cumulative cap) $ Annual $15 million per year for manufacturing companies None

Explanation of Cap:
Maximum amount of withholding tax that can be retained by any one qualified manufacturing company shall not exceed $10 million per calendar year and the aggregate amount for all qualified manufacturing companies shall not exceed $15 million per calendar year. There are no annual limits for qualified suppliers.

Explanation of Expiration of Authority:
This program sunset October 12, 2016.

Specific Provisions:
Carry forward 0 years Carry Back 0 years Refundable No Sellable/Assignable No Additional Federal Deductions Available No

Comments on Specific Provisions:

HISTORICAL AND PROJECTED INFORMATION

<table>
<thead>
<tr>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (budget year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
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<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
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<td>Projects (#)</td>
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<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Amount Authorized</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Amount Issued</td>
<td>$15,351,057</td>
<td>$15,637,954</td>
<td>$15,013,005</td>
<td>$2,301,294</td>
<td>$15,030,000</td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>$15,351,057</td>
<td>$15,637,954</td>
<td>$15,013,005</td>
<td>$2,301,294</td>
<td>$15,000,000</td>
</tr>
</tbody>
</table>

FY 2019 EST. Amount Outstanding $0.00
FY 2019 EST. Amount Authorized but Unissued $45,592,291.71

Comments on Historical and Projected Information--Issuance and redemption happens at the same time, so there is $0 in outstanding, which is the issued but not yet redeemed.
TAX CREDIT ANALYSIS

Program Name: Manufacturing Jobs Act

<table>
<thead>
<tr>
<th>FY 2019 ACTUAL</th>
<th>Other Fiscal Period (10 years)</th>
<th>Derivation of Benefits</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>No new authorizations in FY2019</td>
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</tbody>
</table>

### BENEFITS

<table>
<thead>
<tr>
<th>Direct Fiscal Benefits</th>
<th>Indirect Fiscal Benefits</th>
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</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>$0</td>
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### COSTS

<table>
<thead>
<tr>
<th>Direct Fiscal Costs</th>
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<tbody>
<tr>
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<td></td>
<td>$0</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$0</td>
</tr>
</tbody>
</table>

### BENEFIT: COST

#DIV/0! #DIV/0!

### PERFORMANCE MEASURE(S)

#### Permanent Jobs Retained

- FY 2017: 5,198
- FY 2018: 5,198
- FY 2019: 5,198

Comments on Performance Measure: Same jobs retained each year. There were an additional 24 new jobs created by suppliers in FY19.

#### Investment

- FY 2017: $0
- FY 2018: $0
- FY 2019: $0

Comments on Performance Measure: No additional investment reported in FY2019. The manufacturers have reported their investments in previous years. Suppliers are not required to report investment.
## TAX CREDIT ANALYSIS

**Program Name:** MDFB Bond Guarantee  
**Department:** Economic Development  
**Contact Name & No.:** Ryan Vermette (573) 526-0772  
**Date:** January 2020

**Program Category:** Redevelopment  
**Type:** Tax Credit X  
**Other (specify):**

**Statutory Authority:** 100.297, RSMo  
**Applicable Taxes:** Income Tax, excluding withholding tax; Corporate Franchise Tax, Bank Tax; Insurance Premium Tax; Other Financial Institutions Tax

### Program Description and Eligibility Requirements:

The Tax Credit Bond Enhancement Program provides a tax credit enhancement on behalf of Public Entities for certain bonds. This program uses the Board’s bond tax credits as collateral. Credits are only redeemed in the event of a default. Currently $13,804,000 of the total is collateral for MDFB garage debt.

### Explanation of How Award is Computed:

Entitlement _X_  
Discretionary _X_

They are provided as additional security for the bonds. Tax credits are computed based on inability to meet debt service on bonds after all other resources are utilized and all compliance requirements are met on an annual basis. The credit is issued for the shortfall in an annual debt service payment.

### Program Cap:

Cumulative $50 million (remainder of cumulative cap) $48,812,870  
Annual $__________ None ________

**Explanation of cap:**

A cumulative cap of $50,000,000 the remainder $48,812,870 that may continue to be utilized as bond enhancements expire.

### Explanation of Expiration of Authority:

**Specific Provisions:** (if applicable)  
Carry forward _10_ years  
Carry Back _0_ years  
Refundable _No_  
Sellable/Assignable _Yes_  
Additional Federal Deductions Available _No_

#### Comments on Specific Provisions:

<table>
<thead>
<tr>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (full year)</th>
<th>FY 2021 (budget year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
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<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Projects (#)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Amount Authorized</td>
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<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Amount Issued</td>
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<td>$0</td>
<td>0</td>
<td>0</td>
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<tr>
<td>Amount Redeemed</td>
<td>0</td>
<td>$0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**FY 2019 EST. Amount Outstanding**: $ -  
**FY 2019 EST. Amount Authorized but Unissued**: $ 13,804,000

### HISTORICAL AND PROJECTED INFORMATION

- **FY 2017**
- **FY 2018**
- **FY 2019**
- **FY 2020**
- **FY 2021**

#### Comments on Historical and Projected Information:
TAX CREDIT ANALYSIS

<table>
<thead>
<tr>
<th>Program Name: MDFB Bond Guarantee</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>BENEFIT: COST ANALYSIS (includes only state revenue impacts)</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2019 ACTUAL</td>
</tr>
<tr>
<td>----------------</td>
</tr>
<tr>
<td>Benefits</td>
</tr>
<tr>
<td>Direct Fiscal Benefits</td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
</tr>
<tr>
<td>Total</td>
</tr>
<tr>
<td>Costs</td>
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<tr>
<td>Direct Fiscal Costs</td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
</tr>
<tr>
<td>Total</td>
</tr>
<tr>
<td>BENEFIT: COST</td>
</tr>
<tr>
<td>----------------</td>
</tr>
</tbody>
</table>

No Economic Activity to report for FY 2019 due to no new authorizations of credits.
TAX CREDIT ANALYSIS

Program Name: MDFB Infrastructure Development Fund Contribution Tax Credit

Department: Economic Development
Contact Name & No.: Ryan Vermette (573) 526-0772
Date: January 2020

Program Category: Redevelopment
Type: Tax Credit __X__ Other (specify) __

Statutory Authority: 100.286, RSMo
Applicable Taxes: Income Tax, excluding withholding tax; Corporate Franchise Tax, Bank Tax, Insurance Premium Tax, Other Financial Institutions Tax

Program Description and Eligibility Requirements:
Through this program the Missouri Development Finance Board is authorized to grant tax credits equal to fifty percent of contributions. Contributions are used to pay the cost of infrastructure construction.

Explanation of How Award is Computed:
Entitlement _____ Discretionary __X__

Program Cap: Cumulative $__________ (remainder of cumulative cap) $__________ Annual (See Below) ______ None ______

Explanation of cap:
The Board can authorize a maximum of $10 million in tax credits during any calendar year. The statutory limit can be increased an additional $15 million with the consent of the Directors of Department of Economic Development, Department of Revenue, and the Commissioner of Administration. Maximum authorization not to exceed $25 million. During the last three calendar years the authorized tax credits were 2017-$9.61 million, 2018-$10 million, and 2019-$10 million. The actual amount authorized in FY19 is the sum of the credits authorized in July-Dec 2018 ($5.25 million) and Jan-June 2019 ($5 million).

Specific Provisions: (if applicable)
Carry forward __5__ years Carry Back __no__ years Refundable __no__ Sellable/Assignable __yes__ Additional Federal Deductions Available ______

Comments on Specific Provisions:

<table>
<thead>
<tr>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (full year)</th>
<th>FY 2021 (budget year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
<td>217</td>
<td>235</td>
<td>204</td>
<td>82</td>
<td>219</td>
</tr>
<tr>
<td>Projects (#)</td>
<td>13</td>
<td>20</td>
<td>18</td>
<td>18</td>
<td>20</td>
</tr>
<tr>
<td>Amount Authorized</td>
<td>$4,600,000</td>
<td>$14,060,000</td>
<td>$10,250,000</td>
<td>$5,000,000</td>
<td>$10,000,000</td>
</tr>
<tr>
<td>Amount Issued</td>
<td>$4,986,581</td>
<td>$7,297,632</td>
<td>$5,904,205</td>
<td>$3,672,271</td>
<td>$16,760,858</td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>$13,949,581</td>
<td>$8,129,507</td>
<td>$5,529,458</td>
<td>$5,888,892</td>
<td>$16,760,858</td>
</tr>
</tbody>
</table>

FY 2019 EST. Amount Outstanding $ 12,655,535 FY 2019 EST. Amount Authorized but Unissued $ 20,282,573

HISTORICAL AND PROJECTED INFORMATION

Comments on Performance Measure:
**TAX CREDIT ANALYSIS**

**Program Name:** MDFB Infrastructure Development Fund Contribution Tax Credit

### BENEFIT: COST ANALYSIS (includes only state revenue impacts)

<table>
<thead>
<tr>
<th></th>
<th>FY 2019 ACTUAL</th>
<th>Other Fiscal Period (15 years)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BENEFITS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Benefits</td>
<td>$2,075,599</td>
<td>$13,544,246</td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td>$2,913,153</td>
<td>$19,009,671</td>
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<tr>
<td><strong>Total</strong></td>
<td>$4,988,753</td>
<td>$32,553,917</td>
</tr>
<tr>
<td><strong>COSTS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Costs</td>
<td>$2,050,000</td>
<td>$9,846,894</td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$2,050,000</td>
<td>$9,846,894</td>
</tr>
<tr>
<td><strong>BENEFIT: COST</strong></td>
<td>2.43</td>
<td>3.31</td>
</tr>
</tbody>
</table>

**Derivation of Benefits**

- **Investment:** (a) $131,792,428 in Non-Residential Investment spending over years 2019-2021. (b) $6,441,421 in Durable Equipment spending over years 2019-2021. (c) $680,000 in property acquisition cost resulting in $40,800 in Real Estate fees in 2019.
- **Employment:** (a) 476 jobs in a Prof./Technical and Museum Services at average wage rates in 2019-2033. (b) 543 jobs in locally competitive markets in Membership Associations at average wage rates in 2019-2033.
- **Incentives/Credits:** (a) $10,250,000 in Contribution tax credits over years 2019-2023. Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.

**Other Benefits:**

- In FY-2019, every dollar of auth. program tax credits returns
  - $53.42 in new personal income totaling $109.52 million
  - $81.97 in new value-added/GSP totaling $168.03 million
  - $130.04 in new economic output totaling $266.57 million

- Over 15 YEARS, every dollar of auth. program tax credits returns
  - $151.61 in new personal income totaling $1,492.91 million
  - $201.94 in new value-added/GSP totaling $1,988.52 million
  - $308.16 in new economic output totaling $3,034.43 million

**PERFORMANCE MEASURE(S)**

**Permanent New Jobs Created**

<table>
<thead>
<tr>
<th></th>
<th>FY 2017</th>
<th>FY 2018</th>
<th>FY 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimated New Jobs</td>
<td>34</td>
<td>81</td>
<td>1019</td>
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</table>

**Estimated Investment**

<table>
<thead>
<tr>
<th></th>
<th>FY 2017</th>
<th>FY 2018</th>
<th>FY 2019</th>
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<tbody>
<tr>
<td>Estimated</td>
<td>$40.03</td>
<td>$159.10</td>
<td>$146.30</td>
</tr>
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</table>

**Comments on Performance Measure:**

---

**Comments on Performance Measure:**
**TAX CREDIT ANALYSIS**

**Program Name:** Missouri Low Income Housing Tax Credit Program  
**Department:** Missouri Housing Development Commission  
**Contact Name & No.:** Megan Word 816-759-6658  
**Date:** January 2020

<table>
<thead>
<tr>
<th>Program Category: Housing</th>
<th>Type: Tax Credit X, Other (specify) ___</th>
</tr>
</thead>
</table>

| Statutory Authority: Sections 135.350 - 135.363, RSMo | Applicable Taxes: Income Tax; Corporate Franchise Tax; Insurance Company Annual Tax on Gross Premium Receipts; Other Financial Institutions Tax; Express Company Annual Tax on Gross Premium Receipts |

**Program Description and Eligibility Requirements:**  
The Missouri Low Income Housing Tax Credit (MOLIHTC) is a ten-year state tax credit available to qualified owners of affordable rental housing. The MOLIHTC generates equity investments from the private sector for the development of new or rehabilitated rental housing which enables owners to lower rents to affordable levels for low-income families. A qualified development is one that (i) rents at least 20% of its units to families earning 50% of the area median family income, (ii) rents at least 40% of its units to families earning 60% of area median family income, each adjusted for family size or (iii) rents at least 40% of its units to families whose income does not exceed the income limitation designated for the respective unit, where the average of the income-designated units may not exceed 60% AMGI. The development must (a) meet a demonstrated need for affordable rental housing in the community, (b) be economically feasible, (c) leverage tax credits with other financing, and (d) provide affordable rental housing for qualified low-income Missourians for an extended period of time.

**Explanation of How Award is Computed:**  
Entitlement __ Discretionary X  
The amount of the MOLIHTC allocated to a given housing development is directly related to the percentage of low-income housing units made available to qualified low-income families and the acquisition, construction or rehabilitation expenditures necessary to create the development, less land and non-depreciable costs. There are two types of MOLIHTCs: 9% and 4%. Developments compete annually for the 9% Missouri LIHTC. Developments receiving an allocation of tax-exempt bond-financing from the Department of Economic Development may apply to receive the 4% MOLIHTC.

**Program Cap:** Cumulative $ __________ (remainder of cumulative cap) $ __________ Annual 100% of federal LIHTC for 9% and $6 million for 4% None ________  
**Explanation of cap:** The 9% MOLIHTC issued through the competitive application cycle is capped at 100% of the federal LIHTC or approx. $2.76 per capita for 2019. The federal LIHTC allocation is temporarily increased pursuant to the Consolidated Appropriations Act 2018. The increase is in place for FYs 2018, 2019, 2020 and 2021. No more than six million dollars in tax credits shall be authorized each fiscal year for projects financed through tax-exempt bond issuance (4% MOLIHTC-RSMo 135.352). The MOLIHTC is taken annually over a ten year period. There are five year carry forward and three year back provisions.

**Explanation of Expiration of Authority:** The MOLIHTC program does not have a statutory sunset provision.

<table>
<thead>
<tr>
<th>Specific Provisions: (if applicable)</th>
<th>Carry forward ___ years</th>
<th>Carry Back ___ years</th>
<th>Refundable ___ No</th>
<th>Sellable/Assignable ___ No</th>
<th>Additional Federal Deductions Available ___ Yes</th>
</tr>
</thead>
</table>

**Comments on Specific Provisions:**

<table>
<thead>
<tr>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (budget year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
<td>325</td>
<td>285</td>
<td>165</td>
<td>85</td>
<td>300</td>
</tr>
<tr>
<td>Projects (#)</td>
<td>36</td>
<td>36</td>
<td>26</td>
<td>13</td>
<td>27</td>
</tr>
<tr>
<td>Amount Authorized (10 yr) 1</td>
<td>$166,302,030</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Amount Issued (10 yr) 2</td>
<td>$188,597,820</td>
<td>$169,066,380</td>
<td>$129,866,500</td>
<td>$51,263,840</td>
<td>$124,483,200</td>
</tr>
<tr>
<td>Amount Redeemed 3</td>
<td>$165,661,698</td>
<td>$169,138,875</td>
<td>$153,023,838</td>
<td>$61,115,765</td>
<td>$162,608,137</td>
</tr>
</tbody>
</table>

**FY 2019 EST. Amount Outstanding:** $834,633,180  
**FY 2019 EST. Amount Authorized but Unissued:** $142,825,230

**Notes:** 1) No MOLIHTCs were Authorized in FYs 2018 and 2019. 2)The Actual Amount Issued represents the total 10 year stream of MOLIHTC issued in each FY. Each year 1/10th of the total MOLIHTC issued for a low income housing development is eligible to be redeemed. The Department of Revenue is responsible for all redemption data. The EST. Amount Outstanding represents the cumulative amount of MOLIHTC issued, minus the cumulative amount of MOLIHTC redeemed, less expired/withdrawn/ suspended credits; EST Amount Outstanding reflects only those tax credits eligible to be redeemed. 5) The EST. Amount Authorized but Unissued represents developments that have received approval but have not completed construction or have not completed MHDC’s process to receive their credits by an issuance of the Eligibility Statement. In order to determine the total maximum liability for MOLIHTC you may add the EST. Amount Outstanding and the EST. Amount Authorized but Unissued.

Notes: 1) No MOLIHTCs were Authorized in FYs 2018 and 2019. 2) The Actual Amount Issued represents the total 10 year stream of MOLIHTC issued in each FY. Each year 1/10th of the total MOLIHTC issued for a low income housing development is eligible to be redeemed. The Department of Revenue is responsible for all redemption data. The EST. Amount Outstanding represents the cumulative amount of MOLIHTC issued, minus the cumulative amount of MOLIHTC redeemed, less expired/withdrawn/ suspended credits; EST Amount Outstanding reflects only those tax credits eligible to be redeemed. 5) The EST. Amount Authorized but Unissued represents developments that have received approval but have not completed construction or have not completed MHDC’s process to receive their credits by an issuance of the Eligibility Statement. In order to determine the total maximum liability for MOLIHTC you may add the EST. Amount Outstanding and the EST. Amount Authorized but Unissued.
**TAX CREDIT ANALYSIS**

**Program Name:** Missouri Low Income Housing Tax Credit Program

### HISTORICAL AND PROJECTED INFORMATION

<table>
<thead>
<tr>
<th></th>
<th>Amount Authorized</th>
<th>Amount Issued</th>
<th>Amount Redeemed</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2017</td>
<td>$0</td>
<td>$186,597.81</td>
<td>$111,754.79</td>
</tr>
<tr>
<td>FY 2018</td>
<td>$0</td>
<td>$196,683.60</td>
<td>$111,754.79</td>
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<tr>
<td>FY 2019</td>
<td>$0</td>
<td>$289,088.65</td>
<td>$124,630.20</td>
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<tr>
<td>FY 2020</td>
<td>$0</td>
<td>$396,686.50</td>
<td>$178,710.39</td>
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<tr>
<td>FY 2021</td>
<td>$0</td>
<td>$507,061.86</td>
<td>$233,545.13</td>
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</tbody>
</table>

**Comments on Historical and Projected Information:**

1) Historically, the amount of authorized and issued MOLIHTC has fluctuated based on the number and size of developments receiving an allocation of tax-exempt bond financing from the Department of Economic Development and therefore receiving 4% MOLIHTCs. No more than six million dollars in tax credits shall be authorized each fiscal year for developments financed through tax-exempt bond issuance (4% MOLIHTC - RSMo 135.352). Issued projections include current MOLIHTCs that have been Authorized but have not yet completed construction; the majority of credits are issued in years 2 and 3 after original Authorization. Redemption projections are based on a 3 year average and cannot precisely account for carry forward and carry back provisions nor the individual credit holder's decision on when to claim a particular credit.

### BENEFIT: COST ANALYSIS (includes only state revenue impacts)

<table>
<thead>
<tr>
<th></th>
<th>FY 2019 Actual</th>
<th>Other Fiscal Period (15 years)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BENEFITS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Benefits</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Benefits</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>FY 2019 Actual</th>
<th>Other Fiscal Period (15 years)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>COSTS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Costs</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Costs</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Derivation of Benefits:

Other Benefits: The MOLIHTC program delivers rental housing that is affordable to low-income families, veterans, special needs tenants, and seniors. It reduces blight and improves communities through new construction and rehabilitation of affordable rental housing in Missouri. The reduced rents brought about by the MOLIHTC program increases households' disposable income and allows low-income families, veterans, special needs tenants, and seniors to meet more of their other basic necessities such as food, clothing, education, and health care. The subsidy provided by the MOLIHTC program makes it economically feasible to develop new or rehabilitated affordable rental housing in many very low-income rural communities in Missouri. Finally, the equity raised from the MOLIHTC helps preserve affordable rental housing that is in danger of being lost from existing stock.

MHDC did not Authorize any MOLIHTC in FYs 2018, 2019 and YTD FY 2020.

**Other Benefits (cont'd):**

In FY-2018, every dollar of auth. program tax credits returns: Over 15 YEARS, every dollar of auth. program tax credits returns:
TAX CREDIT ANALYSIS

Program Name: Missouri Low Income Housing Tax Credit Program

PERFORMANCE MEASURE(S)

Number of Housing Units Produced or Preserved

<table>
<thead>
<tr>
<th>Year</th>
<th>Units</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2017</td>
<td>1,816</td>
</tr>
<tr>
<td>FY 2018</td>
<td>2,123</td>
</tr>
<tr>
<td>FY 2019</td>
<td>1,450</td>
</tr>
</tbody>
</table>

Comments on Performance Measure: This performance measure reflects the total number of LIHTC housing units placed in service, or credits issued each year. Total number of units placed in service, or credits issued, each year varies - dependant on the applications received for consideration, the actual number of projects approved, and the type of projects approved (preservation or new construction). Authorized developments typically take 24 months to complete construction and submit cost certification documentation to MHDC; after which they are issued LIHTCs. No LIHTCs are issued by MHDC or eligible to be redeemed by a development owner until a development is completed to MHDC requirements and ready for leasing.
# TAX CREDIT ANALYSIS

**Program Name:** Quality Jobs  
**Department:** Economic Development  
**Contact Name & No.:** Brenda Horstman (573) 751-3713  
**Date:** January 2020

**Program Category:** Business Recruitment  
**Type:** Tax Credit **X**  
**Other (specify):** Also retention of withholding tax of new jobs  
**Statutory Authority:** 620.1875 to 620.1890, RSMo

**Applicable Taxes:** Income tax, Bank tax, Insurance premium tax, Other financial institutions tax

**Program Description and Eligibility Requirements:**
For-profit and non-profit businesses except for gambling, retail trade, food and drinking places, public utilities, educational services, religious organizations, public administration, companies that are delinquent in non-protested taxes or other payments, or any company that has filed for or has publicly announced its intention to file for bankruptcy are eligible provided the average wage of the new jobs equals or exceeds the county average wage and the company offers health insurance and pays at least 50% of the premium. To qualify, the company must create a minimum number of new jobs at the project facility within 2 years.

**Explanation of How Award is Computed:**
Entitlement **X**  
**Discretionary _____**

The benefits of the program are the retention of 100% of the state withholding tax of the new jobs for 3 or 5 years for small/expanding businesses (20+ new jobs in rural areas and 40+ new jobs in non-rural areas); or a combination of the retention of 100% of the state withholding tax of the new jobs and state tax credits for 5 years for technology businesses (10+ new jobs) and high impact businesses (100+ new jobs), based on a percentage (from 3 to 7%, depending on the average wage of the new jobs and the amount of local incentives) of the payroll of the new jobs.

**Program Cap:** Cumulative $__________  
(remainder of cumulative cap) $__________  
Annual $80 million_________

**Explanation of Cap:** The cap increased from $40 million to $60 million in tax credits beginning August 2008. The cap increased to $80 million beginning June 4, 2009. Up to $3 million of the cap may be used for job retention projects approved by the Quality Jobs Advisory Task Force, with no tax credits issued after August 30, 2013. Up to $500,000 of the cap may be used for small business job retention and flood relief projects, with no tax credits approved after August 30, 2010. The tax credit maximums applying to technology and high impact business projects were removed for newly approved projects as of June 4, 2009. There is no limit on the retention of withholding taxes.

**Explanation of Expiration of Authority:** No tax credits shall be issued for job retention projects approved after August 30, 2013. No tax credits shall be issued for small business job retention and flood relief projects approved after August 30, 2010. No new projects may be proposed after August 27, 2013.

**Specific Provisions:**
Carry forward _____ years  
Carry Back _____ years  
Refundable Yes  
Sellable/Assignible Yes  
Additional Federal Deductions Available No

**Comments on Specific Provisions:**

<table>
<thead>
<tr>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (budget year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
<td>50</td>
<td>52</td>
<td>48</td>
<td>19</td>
<td>34</td>
</tr>
<tr>
<td>Projects (#)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Amount Authorized</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Amount Issued</td>
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<td>$57,575,809</td>
<td>$39,130,844</td>
<td>$22,457,059</td>
<td>$28,655,384</td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>$62,577,788</td>
<td>$68,229,326</td>
<td>$48,411,092</td>
<td>$14,724,868</td>
<td>$28,655,384</td>
</tr>
</tbody>
</table>

**Comments on Historical and Projected Information:**
As of the end of FY2019, the total amount Authorized for Quality Jobs since the beginning of the program is $885,629,548.50. Of that amount, $286,333,915.64 has been disqualified without any benefits being paid out. Other projects have ceased receiving benefits in the middle of their projects. The total amount Issued for Quality Jobs is $493,536,103.58 and the total amount of redemptions is $480,387,619.87.
### TAX CREDIT ANALYSIS

**Program Name:** Quality Jobs

**BENEFIT: COST ANALYSIS (includes only state revenue impacts)**

<table>
<thead>
<tr>
<th></th>
<th>FY 2019</th>
<th>Other Fiscal Period (10 years)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Derivation of Benefits</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>No new authorizations in FY 2019. The Quality Jobs Annual Report has the overall program cost/benefit analysis.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**BENEFITS**

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal Benefits</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

**COSTS**

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal Costs</td>
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<td></td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
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<td>$0</td>
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</table>

**BENEFIT: COST**

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td><strong>Total</strong></td>
<td>#DIV/0!</td>
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</tr>
</tbody>
</table>

**Other Benefits:**

**PERFORMANCE MEASURE(S)**

**Permanent New Jobs Created Over the Previous Year**

![Graph showing permanent new jobs created over the previous year](image)

**Comments on Performance Measure:** For projects reporting in the fiscal year, this is the number of new jobs over the previous year reported. As the program winds down, the lower the net new job numbers go, as companies reach their targets. The companies still receive benefits for new jobs over their base employment.
**TAX CREDIT ANALYSIS**

**Program Name:** Missouri Works--Business Incentives

**Department:** Economic Development

**Contact Name & No.:** Brenda Horstman (573) 751-3713

**Date:** January 2020

**Program Category:** Business Recruitment

**Statutory Authority:** 620.2000 to 620.2020

**Type:** Tax Credit

**Applicable Taxes:** Income tax, bank tax, insurance premium tax, other financial institutions tax

**Program Description and Eligibility Requirements:**

To qualify, a company must create or retain a minimum number of new jobs at the project facility with average wages of 80%, 90%, 120% or 140% of the county average wage and must offer and pay at least 50% of the health insurance premiums. For-profit and non-profit businesses except for gambling, store front consumer-based retail trade establishments, food and drinking places, public utilities, educational services, religious organizations, public administration, ethanoll production, diesel production, healthcare, and social services, companies that are delinquent in payment of any protested taxes or other payments, and businesses that have filed or have publicly announced their intention to file for bankruptcy, unless certain requirements are met.

**Explanation of How Award is Computed:**

Entitlement _X_  Discretionary _X_

Zone Works (2 new jobs, 80% of county average wage, $100,000 investment, located in Enhanced Enterprise Zone) and Rural Works (2 new jobs, 90% of county average wage, $100,000 investment located in a rural county) provide benefits of retention of 100% of the withholdings of the new jobs for 5-6 years. Statewide Works (10 new jobs, 90% of county average wage) provides benefits of retention of withholdings or a combination of retention of withholdings and tax credits for up 6% of payroll on the new jobs. Mega Works 120 and 140 (100 new jobs, 120% and 140% of county average wage respectively) provide benefits of a combination retention of withholdings and tax credits totaling from 6% to 7% respectively up to 9% of payroll on the new jobs. Retention Works provides benefits of the retention of withholding tax for up to 100% of the withholdings of the new jobs for up to 10 years.

**Program Cap:**

Cumulative $__________ (remainder of cumulative cap) $__________ Annual $116 million in total tax credits for new jobs projects. FY21-$75 million cap on withholdings for certain projects

**Explanation of Expiration of Authority:** Missouri Works sunsets August 28, 2030.

### Specific Provisions:

<table>
<thead>
<tr>
<th>Carry forward</th>
<th>Carry Back</th>
<th>Refundable</th>
<th>Sellable/Assignable</th>
<th>Additional Federal Deductions Available</th>
</tr>
</thead>
<tbody>
<tr>
<td>0 years</td>
<td>0 years</td>
<td>Yes</td>
<td>Yes</td>
<td>No</td>
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</tbody>
</table>

**Comments on Specific Provisions:**

<table>
<thead>
<tr>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (budget year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
<td>17</td>
<td>31</td>
<td>50</td>
<td>40</td>
<td>106</td>
</tr>
<tr>
<td>Projects (#)</td>
<td>144</td>
<td>141</td>
<td>107</td>
<td>92</td>
<td>134</td>
</tr>
<tr>
<td>Amount Authorized $155,506,188</td>
<td>$185,732,373</td>
<td>$105,043,020</td>
<td>$61,407,037</td>
<td>$169,468,036</td>
<td>$177,056,157</td>
</tr>
<tr>
<td>Amount Issued $35,547,214</td>
<td>$45,830,250</td>
<td>$82,326,472</td>
<td>$62,238,573</td>
<td>$111,065,931</td>
<td>$179,422,682</td>
</tr>
<tr>
<td>Amount Redeemed $35,065,683</td>
<td>$56,398,909</td>
<td>$64,786,980</td>
<td>$47,996,899</td>
<td>$108,844,612</td>
<td>$175,834,228</td>
</tr>
</tbody>
</table>

**FY 2019 EST. Outstanding $19,810,718.53**

**FY 2019 EST. Amount Authorized but Unissued $367,627,152.03**

**HISTORICAL AND PROJECTED INFORMATION**

Comments on Historical and Projected Information: As of the end of FY2019, the total amount approved or closed for MO Works since the beginning of the program is $776,715,657.27. A total of $255,980,632.12 has been disqualified or withdrawn as of the end of FY2019. Total issued amount for the program as of the end of FY19 is $191,888,390.48. Total redeemed as of the end of FY19 is $172,019,109.26.
# TAX CREDIT ANALYSIS

**Program Name:** Missouri Works--Business Incentives

**BENEFIT: COST ANALYSIS (includes only state revenue impacts)**

<table>
<thead>
<tr>
<th>FY 2019 ACTIVITY</th>
<th>Other Fiscal Period (10-Years)</th>
<th>Calculation</th>
<th>Overview</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal Benefits</td>
<td>$26,624,529</td>
<td>$177,797,592</td>
<td>$1,613,676,666 in Non-Residential Investment spending over years 2019-2020.</td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td>$20,464,832</td>
<td>$136,663,368</td>
<td>Employment: (a) 6,898 jobs scaled up over four years in various manufacturing and services sectors at average wage rates in 2019-2028.</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$47,089,361</td>
<td>$314,460,960</td>
<td>Other Assumptions: (a) Real wage growth starting in 2020.</td>
</tr>
</tbody>
</table>

**COSTS**

| Direct Fiscal Costs | $16,747,158 | $95,560,002 | Incentives/Credits: (a) $100,482,945 in Missouri Works tax credits over years 2019-2024. |
| Indirect Fiscal Costs | 0 | $0 | Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI. |
| **Total** | $16,747,158 | $95,560,002 | The multi-year fiscal Benefit-Cost Ratio is 2.82 when other program incentives (Job Development Fund, Mega Works 140, New Jobs Training, BUILD) are included. |

**BENEFIT: COST**

<table>
<thead>
<tr>
<th>FY 2019</th>
<th>Other Fiscal Period (10-Years)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal Benefits</td>
<td>$26,624,529</td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td>$20,464,832</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$47,089,361</td>
</tr>
</tbody>
</table>

**PERFORMANCE MEASURE(S)**

**Permanent New Jobs Created**

![Graph showing permanent new jobs created over years](chart)

- **Comments on Performance Measure:** FY2014 was the first year of the program. The estimated number of jobs is the total projected for all projects for which DED issued benefits during FY17, FY18, and FY19. The actual number is the actual number of jobs reported by those projects issued benefits during FY17, FY18 and FY19. Companies have 2 years after authorization to create the statutory threshold number of jobs and ramp up over time. Many of the jobs estimated will be reported as actual in later years. The actual jobs numbers are totals for the projects to date. They are not net new for the year. These numbers do not include retained projects in the Retention category of the program.
**Program Name:** Missouri One Start Community College Job Retention Training Program  
**Department:** Economic Development  
**Contact Name & No.:** Kristie Davis 522-4019  
**Date:** January 2020  
**Program Category:** Training & Educational  
**Type:** Appropriation based on employer withholdings  
**Statutory Authority:** 620.800 - 620.809 RSMo.  
**Applicable Taxes:** N/A - is an appropriation of funds, not a tax credit  

**Program Description and Eligibility Requirements:**  
Provides training assistance for job retention efforts. Eligible companies making a large capital investment and/or at risk of leaving the state may be eligible. This program is suited for large retention and training projects. The company must also be making substantial capital investment, located in a border county, or be determined to represent a substantial risk of relocation. This program is administered locally through the community colleges.

**Explanation of How Award is Computed:**

Entitlement ☒  
Discretionary ☒

A formula using the number of jobs to be retained and the average annual salary of workers in retained jobs calculates the amount that can be generated by diverting a portion of the employer withholding tax (approximately 2%). Discretionary measures such as review of types of industry, occupations, and wage rates are considered before approving a project.

**Program Cap:**

Cumulative $45 million  
(remainder of cumulative cap) $23,179,613  
Annual $ None

**Explanation of cap:** There is a statewide cap of $45 million on the amount of outstanding debt that can be at any given time. This figure changes monthly as debt is retired on existing projects and new projects are issued.

**Expiration of Authority:** Program sunsets July 1, 2030

**Specific Provisions:**

Carry forward _0_ years  
Carry Back _0_ years  
Refundable _No_  
Sellable/Assignable _No_  
Additional Federal Deductions Available _No_

**Comments on Specific Provisions:**

<table>
<thead>
<tr>
<th>Projects (#)</th>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (full year)</th>
<th>FY 2021 (budget year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amount Authorized</td>
<td>$0</td>
<td>$1,384,009</td>
<td>$10,817,072</td>
<td>$8,749,650</td>
<td>$10,000,000</td>
<td>$8,000,000</td>
</tr>
<tr>
<td>Amount Issued</td>
<td>$0</td>
<td>$1,384,009</td>
<td>$10,817,072</td>
<td>$8,749,650</td>
<td>$10,000,000</td>
<td>$8,000,000</td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>$6,028,757</td>
<td>$3,620,586</td>
<td>$2,780,863</td>
<td>$753,666</td>
<td>$5,000,000</td>
<td>$3,000,000</td>
</tr>
</tbody>
</table>

**HISTORICAL AND PROJECTED INFORMATION**

![Chart showing historical and projected information]

**Comments on Historical and Projected Information:**
**TAX CREDIT ANALYSIS**

**Program Name:** Missouri One Start Community College Job Retention Training Program

### BENEFIT: COST ANALYSIS (includes only state revenue impacts)

<table>
<thead>
<tr>
<th>FY 2019 ACTUAL</th>
<th>Other Fiscal Period (5 years)</th>
<th>Derivation of Benefits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Benefits</td>
<td></td>
<td>Investment: (a) $171,344,000 in Non-Residential Investment spending in 2019. (b) $184,244,000 in Durable Equipment spending in 2019.</td>
</tr>
<tr>
<td>Direct Fiscal Benefits</td>
<td>$2,298,116</td>
<td>$2,372,991</td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td>$6,851,338</td>
<td>$7,074,562</td>
</tr>
<tr>
<td>Total</td>
<td>$9,149,454</td>
<td>$9,447,553</td>
</tr>
</tbody>
</table>

Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.

The multi-year fiscal Benefit-Cost Ratio is 0.06 when other program incentives (Missouri Works) are included.

The direct and indirect fiscal benefit to the state over 5 years generated by retaining these 2,830 jobs is $78,026,939.

### BENEFITS

- Direct Fiscal Benefits: $2,298,116
- Indirect Fiscal Benefits: $6,851,338
- Total: $9,149,454

### COSTS

- Direct Fiscal Costs: $3,340,206
- Indirect Fiscal Costs: $10,574,571
- Total: $3,340,206

### BENEFIT: COST

- FY 2019: 2.74
- Other Fiscal Period (5 years): 0.89

### Other Benefits:

- In FY-2019, every dollar of auth. program tax credits returns
  - $50.13 in new personal income totaling $167.43 million
  - $79.65 in new value-added/GSP totaling $266.03 million
  - $138.49 in new economic output totaling $462.57 million

- Over 5 YEARS, every dollar of auth. program tax credits returns
  - $18.14 in new personal income totaling $191.77 million
  - $26.24 in new value-added/GSP totaling $277.47 million

### PERFORMANCE MEASURE(S)

**Permanent Jobs Retained**

![Graph showing permanent jobs retained over FY 2017 to FY 2021]

Comments on Performance Measure:
TAX CREDIT ANALYSIS

Program Name: Missouri One Start Community College Job Retention Training Program

Average Wage

Capital Investment

Comments on Performance Measure:
TAX CREDIT ANALYSIS

Program Name: Missouri One Start Community College New Jobs Training Program

Department: Economic Development  Contact Name & No.: Kristie Davis, 522-4019  Date: January 2020

Program Category: Training & Educational  Type: Appropriation based on employer withholding

Statutory Authority: 620.800 - 620.809, RSMo.  Applicable Taxes: N/A - is an appropriation of funds, not a credit

Program Description and Eligibility Requirements:
The program provides assistance to eligible companies to train workers in newly created jobs. This program is suited for large attraction and expansion projects creating a substantial number of new jobs. Funds are generated by deferring a portion of the state employer withholding tax - approximately 2% - on the newly created jobs. Eligible companies include manufacturing, research and development, and companies engaged in interstate commerce. This program is administered locally through the community colleges.

Examination of How Award is Computed:
Entitlement _____  Discretionary ___ X

A formula using the number of jobs to be created and the average annual salary of the workers in the new jobs calculates the amount that can be generated over a period of several years through the diversion of a portion of the employer withholding tax. Discretionary measures such as review of types of industry and wage rates paid are considered before approving a project.

Program Cap: Cumulative $55 million (remainder of cumulative cap) $20,849,074  Annual $________  None _______

Examination of cap: There is a statewide cap of $55 million on the amount of outstanding debt (total outstanding project amounts) there can be at any given time. This figure changes monthly as debt is retired on existing projects and new projects are issued.

Explanation of Expiration of Authority: Program sunsets July 1, 2030.

Specific Provisions: (if applicable)
Carry forward ___0___ years  Carry Back ___0___ years  Refundable ___Yes___  Sellable/Assignble ___No___  Additional Federal Deductions Available ___No___

Comments on Specific Provisions:

<table>
<thead>
<tr>
<th>Projects (#)</th>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (budget year)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$10,783,057</td>
<td>$10,930,600</td>
<td>$2,912,401</td>
<td>$0</td>
<td>$9,100,000</td>
<td>$4,000,000</td>
</tr>
<tr>
<td>Amount Issued</td>
<td>$10,783,057</td>
<td>$10,930,600</td>
<td>$2,912,401</td>
<td>$0</td>
<td>$9,100,000</td>
<td>$4,000,000</td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>$4,379,900</td>
<td>$5,600,211</td>
<td>$4,714,604</td>
<td>$1,981,194</td>
<td>$4,000,000</td>
<td>$3,000,000</td>
</tr>
</tbody>
</table>

HISTORICAL AND PROJECTED INFORMATION

Comments on Historical and Projected Information:
TAX CREDIT ANALYSIS

Program Name: Missouri One Start Community College New Jobs Training Program

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

<table>
<thead>
<tr>
<th>FY 2019 ACTUAL</th>
<th>Other Fiscal Period (10 years)</th>
<th>Derivation of Benefits</th>
</tr>
</thead>
<tbody>
<tr>
<td>BENEFITS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Benefits</td>
<td>$5,549,819</td>
<td>$47,496,233</td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td>$3,964,352</td>
<td>$33,927,553</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$9,514,172</strong></td>
<td><strong>$81,423,785</strong></td>
</tr>
<tr>
<td>COSTS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Costs</td>
<td>$728,100</td>
<td>$2,826,595</td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$728,100</strong></td>
<td><strong>$2,826,595</strong></td>
</tr>
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</table>

**BENEFIT: COST**

<table>
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<tr>
<th></th>
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<tr>
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<td><strong>Total</strong></td>
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<td><strong>$81,423,785</strong></td>
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</tbody>
</table>

**COSTS**

<table>
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<tr>
<th></th>
<th>FY 2019</th>
<th>Other Fiscal Period (10 years)</th>
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</thead>
<tbody>
<tr>
<td>Direct Fiscal Costs</td>
<td>$728,100</td>
<td>$2,826,595</td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$728,100</strong></td>
<td><strong>$2,826,595</strong></td>
</tr>
</tbody>
</table>

**BENEFIT: COST**

13.07

28.81

Other Benefits:

In FY-2019, every dollar of auth. program tax credits returns
$201.12 in new personal income totaling $146.44 million
$401.32 in new value-added/GSP totaling $292.20 million
$760.17 in new economic output totaling $553.48 million

Over 10 YEARS, every dollar of auth. program tax credits returns
$600.18 in new personal income totaling $1,696.47 million
$1,151.66 in new value-added/GSP totaling $3,255.28 million
$2,186.39 in new economic output totaling $6,180.03 million

PERFORMANCE MEASURE(S)

Permanent New Jobs Created

Comments on Performance Measure:
Program Name: Missouri One Start Community College New Jobs Training Program

Average Wage

Comments on Performance Measure:
Program Name: Neighborhood Assistance Program (NAP)  
Department: Economic Development  
Contact Name & No.: Brenda Horstman (573) 751-3713  
Date: January 2020  
Type: Tax Credit X  
Other (specify):  
Statutory Authority: 32.100 - 32.125, RSMo  
Applicable Taxes: Income tax, Corporate franchise tax, Bank tax, Insurance premium tax, Other financial institutions tax, Express company tax

Program Description and Eligibility Requirements: Provides assistance to community-based organizations that enable them to implement community or neighborhood projects in the areas of community service, education, crime prevention, job training and physical revitalization.

Explanation of How Award is Computed: Entitlement X  
Applications are reviewed on a competitive basis and awards are made to nonprofits or Missouri businesses for 50% or 70% of the approved budget.

Explanation of Cap: Effective August 28, 2008, fiscal year cap was reduced from $18 million to $16 million.

Explanation of Expiration of Authority:

Specific Provisions:  
Carry forward 5 years  
Carry Back 0 years  
Refundable No  
Sellable/Assignable No  
Additional Federal Deductions Available No

Comments on Specific Provisions:

HISTORICAL AND PROJECTED INFORMATION

FY 2019 EST. Amount Outstanding $16,507,330.85  
FY 2019 EST. Amount Authorized but Unissued $19,135,974.00  

Comments on Historical and Projected Information: Redemption data does not include the $33,842.57 that was offset due to delinquent taxes.
# TAX CREDIT ANALYSIS

**Program Name:** Neighborhood Assistance Program (NAP)

## BENEFIT: COST ANALYSIS (includes only state revenue impacts)

<table>
<thead>
<tr>
<th></th>
<th>FY 2019 ACTUAL</th>
<th>Other Fiscal Period (10 years)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>DIRECT FISCAL COSTS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Benefits</td>
<td>$29,735</td>
<td>$82,490</td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td>$471,906</td>
<td>$1,309,127</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>$501,641</td>
<td>$1,391,616</td>
</tr>
<tr>
<td><strong>DIRECT FISCAL BONEFITS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Costs</td>
<td>$2,505,971</td>
<td>$14,299,176</td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>$2,505,971</td>
<td>$14,299,176</td>
</tr>
</tbody>
</table>

### Derivation of Benefits:

- **Investment:** (a) $7,530,567 in construction spending in 2019.
- **Employment:** (a) N/A
- **Other Assumptions:** (a) 2,288 Skills Training graduates earning $5,491,200 in additional annual income in 2019-2028.
- **Incentives/Credits:** (a) $15,035,823 in Neighborhood Assistance Program tax credits over years 2019-2024.

**Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.**

The multi-year fiscal Benefit-Cost Ratio is 0.09 when other program incentives (YOP) are included.

### Other Benefits:

- **In FY-2019, every dollar of auth. program tax credits returns**
  - $5.67 in new personal income totaling $14.20 million
  - $5.28 in new value-added/GSP totaling $13.22 million
  - $8.76 in new economic output totaling $21.95 million

- **Over 10 YEARS, every dollar of auth. program tax credits returns**
  - $6.26 in new personal income totaling $89.57 million
  - $4.00 in new value-added/GSP totaling $57.21 million

### Performance Measure(s)

#### Permanent New/Retained Jobs

- FY 2017: 196
- FY 2018: 51
- FY 2019: 76

**Comments on Performance Measure:** Numbers are dependent on the type of projects that were "Closed" out this fiscal year.

#### New/Renovated Facilities

- FY 2017: 18
- FY 2018: 15
- FY 2019: 24

**Comments on Performance Measure:** Numbers are dependent on the type of projects that were "Closed" out this fiscal year.
Program Name: Neighborhood Assistance Program (NAP)

Comments on Performance Measure:
Includes individuals earning GEDs, job training and other skills necessary to become productive citizens. Numbers are dependent on the type of projects that were "Closed" out this fiscal year.
TAX CREDIT ANALYSIS

Program Name: Neighborhood Preservation Tax Credit (NPA)
Department: Economic Development
Contact Name & No.: Mark Pauley (573) 522-8006
Date: January 2020

Program Category: Housing
Type: Tax Credit  X  Other (specify)___
Statutory Authority: 135.475 - 135.487, RSMo
Applicable Taxes: Income tax, Corporate franchise tax, Bank tax, Insurance premium tax, Other financial institutions tax

Program Description and Eligibility Requirements:
Provide an incentive for homeowners in certain lower income areas to rehabilitate their home, or incentive for "in-fill" new construction of owner-occupied housing. Geographic eligibility restrictions; age of home restrictions; must be residence intended for owner-occupancy.

Explanation of How Award is Computed:
Entitlement  X  Discretionary _____
Tax Credit of 25% - 35% of eligible renovation costs, or 15% of new construction. This is a calendar year program.

Program Cap:
Cumulative $__________  (remainder of cumulative cap) $__________  Annual $16 million  None ________

Explanation of cap:
$8M for eligible areas; $8M for qualifying areas (as defined by law). Credits are awarded on a first-come first-served basis by utilizing a lottery system.

Explanation of Expiration of Authority:
Specific Provisions:
Carry forward  5  years  Carry Back  3  years  Refundable  No  Sellable/Assignable  Yes  Additional Federal Deductions Available  No

Comments on Specific Provisions:

| Comments on Historical and Projected Information: Projected information for Authorized, Issued, and Redeemed amounts is based on 3 year average. |
|---|---|---|---|---|---|---|
| FY 2017 ACTUAL | FY 2018 ACTUAL | FY 2019 ACTUAL | FY 2020 (year to date) | FY 2020 (Full Year) | FY 2021 (budget year) |
| Certificates Issued (#) | 70 | 100 | 122 | 36 | 110 | 110 |
| Projects (#) | 70 | 100 | 122 | 36 | 110 | 110 |
| Amount Authorized | $8,121,865 | $8,290,584 | $8,171,250 | 0 | $10,000,000 | $10,000,000 |
| Amount Issued | $2,538,320 | $3,923,400 | $4,830,622 | $1,334,682 | $4,000,000 | $4,000,000 |
| Amount Redeemed | $3,147,043 | $3,293,155 | $2,807,207 | $1,897,815 | $3,000,000 | $3,000,000 |
| FY 2019 EST. Amount Outstanding | $6,616,200 | | | | |
| FY 2019 EST. Amount Authorized but Unissued | $64,456,925 | | | | |
**TAX CREDIT ANALYSIS**

**Program Name:** Neighborhood Preservation Tax Credit (NPA)

### BENEFIT: COST ANALYSIS

<table>
<thead>
<tr>
<th></th>
<th>FY 2019 ACTUAL</th>
<th>Other Fiscal Period (5 Years)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BENEFITS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Benefits</td>
<td>$800,436</td>
<td>$1,396,990</td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td>$158,835</td>
<td>$277,213</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$959,272</td>
<td>$1,674,203</td>
</tr>
</tbody>
</table>

| **COSTS**            |                |                              |
| Direct Fiscal Costs  | $8,171,250     | $8,171,250                   |
| Indirect Fiscal Costs| $0             | $0                           |
| **Total**            | $8,171,250     | $8,171,250                   |

**BENEFIT: COST ANALYSIS (includes only state revenue impacts)**

**Derivation of Benefits:**
- Investment: (a) $47,626,888 in Residential Investment spending over years 2019-2020.
- Employment: (a) N/A
- Other Assumptions: (a) N/A

Incentives/Credits: (a) $8,171,250 in Neighborhood Preservation Act tax credits in 2019.
Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.

The multi-year fiscal Benefit-Cost Ratio is 0.17 when other program incentives (Historic Preservation) are included.

**COSTS**

- Direct Fiscal Costs: $8,171,250
- Indirect Fiscal Costs: $0
- **Total:** $8,171,250

**BENEFIT: COST**

- **FY 2019 ACTUAL:** 0.12
- **Other Fiscal Period (5 Years):** 0.20

**Other Benefits:**

In FY-2019, every dollar of auth. program tax credits returns
- $1.82 in new personal income totaling $14.90 million
- $3.05 in new value-added/GSP totaling $24.89 million
- $4.96 in new economic output totaling $40.56 million

Over 5 YEARS, every dollar of auth. program tax credits returns
- $2.25 in new personal income totaling $18.42 million
- $3.47 in new value-added/GSP totaling $28.32 million
- $5.60 in new economic output totaling $45.75 million

**PERFORMANCE MEASURE(S)**

**Housing Units**

<table>
<thead>
<tr>
<th></th>
<th>0</th>
<th>100</th>
<th>200</th>
<th>300</th>
<th>400</th>
<th>500</th>
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<tbody>
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<td>FY 2009</td>
<td>294</td>
<td></td>
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<td>FY 2010</td>
<td>296</td>
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</tr>
<tr>
<td>FY 2011</td>
<td>109</td>
<td>101</td>
<td>110</td>
<td>118</td>
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</tr>
<tr>
<td>FY 2012</td>
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<td>73</td>
<td>110</td>
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<td>FY 2016</td>
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<td>FY 2017</td>
<td>73</td>
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<tr>
<td>FY 2018</td>
<td>118</td>
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<td>137</td>
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<td></td>
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<td></td>
</tr>
</tbody>
</table>

**Comments on Performance Measure:** Numbers are captured from projects that were closed out this fiscal year.
**TAX CREDIT ANALYSIS**

**Program Name:** Neighborhood Preservation Tax Credit (NPA)

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount Leveraged</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2009</td>
<td>$45,161,700</td>
</tr>
<tr>
<td>FY 2010</td>
<td>$62,652,841</td>
</tr>
<tr>
<td>FY 2011</td>
<td>$19,221,353</td>
</tr>
<tr>
<td>FY 2012</td>
<td>$7,103,539</td>
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<tr>
<td>FY 2013</td>
<td>$18,516,923</td>
</tr>
<tr>
<td>FY 2014</td>
<td>$13,586,184</td>
</tr>
<tr>
<td>FY 2015</td>
<td>$18,587,588</td>
</tr>
<tr>
<td>FY 2016</td>
<td>$23,692,259</td>
</tr>
<tr>
<td>FY 2017</td>
<td>$16,181,504</td>
</tr>
<tr>
<td>FY 2018</td>
<td>$26,679,217</td>
</tr>
<tr>
<td>FY 2019</td>
<td>$35,897,283</td>
</tr>
</tbody>
</table>

Comments on Performance Measure: Numbers are captured from projects that were closed out this fiscal year.
# TAX CREDIT ANALYSIS

**Program Name:** New Markets Tax Credit (NMTC)  
**Department:** Economic Development  
**Contact Name & No.:** Mark Pauley (573) 522-8006  
**Date:** January 2020  

## Program Description and Eligibility Requirements:
Taxpayers making a qualified equity investment into a qualified community development entity (CDE) earn a vested right to tax credits. The tax credit amount is equal to the applicable percentage of the adjusted purchase price paid to the CDE. The credit percentages are zero percent for the first two years, seven percent for the third year and eight percent for the next four years. The CDE will invest the contributions into qualified active low-income community businesses. Effective August 28, 2008, a legislative change allows DED to issue letter rulings regarding the program.

## Explanation of How Award is Computed:
Entitlement x Discretionary

## Program Cap:
Cumulative $ (remainder of cumulative cap) $ Annual $ $25M None

## Explanation of Expiration of Authority:
Following FY2010, no equity investments shall be made unless program shall be reauthorized. This program automatically sunsets 6 years after the effective date of 9/4/2007 unless reauthorized.

## Specific Provisions:
- Carry forward 5 years  
- Carry Back 0 years  
- Refundable No  
- Sellable/Assignable No  
- Additional Federal Deductions Available No

## Comments on Historical and Projected Information:
This program was sunset in 2010 and the last remaining issuances were made in FY 2017. No further authorizations or issuance will be made.

<table>
<thead>
<tr>
<th>Year</th>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (budget year)</th>
</tr>
</thead>
<tbody>
<tr>
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<td>Projects (#)</td>
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<td>0</td>
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<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Amount Authorized</td>
<td>$0</td>
<td>$0</td>
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<td>$0</td>
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<tr>
<td>Amount Issued</td>
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<td>$0</td>
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<tr>
<td>Amount Redeemed</td>
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<td>$10,678,672</td>
<td>$1,868,073</td>
<td>$0</td>
<td>$500,000</td>
<td>$400,000</td>
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</tbody>
</table>

**FY 2019 EST. Amount Outstanding:** $990,245  
**FY 2019 EST. Amount Authorized but Unissued:** $
Program Name: New Markets Tax Credit (NMTC)

<table>
<thead>
<tr>
<th></th>
<th>FY 2019 ACTUAL</th>
<th>Other Fiscal Period* (10 Years)</th>
<th>Derivation of Benefits</th>
</tr>
</thead>
<tbody>
<tr>
<td>BENEFITS</td>
<td></td>
<td></td>
<td>No New Authorizations in FY 2019.</td>
</tr>
<tr>
<td>Direct Fiscal Benefits</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
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</tr>
<tr>
<td>Total</td>
<td>$0</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>COSTS</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Costs</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
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<tr>
<td>Total</td>
<td>$0</td>
<td>$0</td>
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</table>

BENEFIT: COST

<table>
<thead>
<tr>
<th></th>
<th>FY 2019 ACTUAL</th>
<th>Other Fiscal Period* (10 Years)</th>
<th>Derivation of Benefits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other Benefits</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

PERFORMANCE MEASURE(S)

Businesses Receiving Investment

Comments on Performance Measure:
TAX CREDIT ANALYSIS

Program Name: New Markets Tax Credit (NMTC)

Jobs Created

<table>
<thead>
<tr>
<th>Year</th>
<th>Jobs Created</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2017</td>
<td>0</td>
</tr>
<tr>
<td>FY 2018</td>
<td>0</td>
</tr>
<tr>
<td>FY 2019</td>
<td>0</td>
</tr>
</tbody>
</table>

Comments on Performance Measure: Both the number of business receiving the investment and the number of jobs created were reported in the fiscal year the initial allocation/authorization was made. Since the program has sunset there are no new numbers to report.
TAX CREDIT ANALYSIS

Program Name: Rebuilding Communities  
Department: Economic Development  
Contact Name & No.: Brenda Horstman (573) 751-3713  
Date: January 2020

Program Category: Business Recruitment  
Type: Tax Credit __X__  
Other (specify)____

Statutory Authority: 135.535, RSMo  
Applicable Taxes: Income tax, Corporate franchise tax, Bank tax, Insurance premium tax, Other financial institutions tax

**Program Description and Eligibility Requirements:**
Provides a tax credit for eligible businesses locating, relocating or expanding within a distressed community. A business must have fewer than 100 full-time employees, 75% of which must be located in the distressed community, and be primarily engaged in manufacturing, biomedical, medical devices, scientific research, animal research, computer software design or development, computer programming, including Internet, web hosting, and other information technology, wireless or wired or other telecommunications or a professional firm.

**Explanation of How Award is Computed:**
The tax credit is equal to either 40% or 25% of eligible equipment purchases, depending on whether the business is new or existing, or 40% of state income taxes due. A 1.5% employee tax credit is also available to businesses who receive one of the 40% credits and is based on an employee's gross salary. The 40% income tax credit is limited to $125,000 per year for three years. The 40% and 25% equipment credits are limited to $75,000 per year for four years.

**Program Cap:**
Cumulative $__________  
(remainder of cumulative cap) $__________  
Annual $8 million  
None ________

**Explanation of cap:** Total credits issued under this program may not exceed $8 million per year. The 25% equipment credits are further limited to $750,000 per year. (Note that 620.1881, RSMo - the Missouri Quality Jobs Act - reduced the cap from $10 million to $8 million).

**Explanation of Expiration of Authority:** No new projects may be authorized after August 27, 2013.

**Specific Provisions:**
- Carry forward 5 years  
- Carry Back 3 years  
- Refundable No  
- Sellable/Assignable Yes*  
- Additional Federal Deductions Available No

**Comments on Specific Provisions:** *The 1.5% employee credits are sellable/assignable only.

<table>
<thead>
<tr>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (budget year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
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<td>0</td>
<td>0</td>
<td>0</td>
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<tr>
<td>Amount Authorized</td>
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<tr>
<td>Amount Issued</td>
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<tr>
<td>Amount Redeemed</td>
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<td>$358,694</td>
<td>$56,014</td>
<td>$12,913</td>
<td>$62,680</td>
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</table>

**FY 2019 EST. Amount Outstanding**
$125,359.00  
**FY 2019 EST. Amount Authorized but Unissued**
$0.00

**HISTORICAL AND PROJECTED INFORMATION**

<table>
<thead>
<tr>
<th>FY 2017</th>
<th>FY 2018</th>
<th>FY 2019</th>
<th>FY 2020</th>
<th>FY 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>$350,334</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>$364,606</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>$475,779</td>
<td>$358,694</td>
<td>$56,014</td>
<td>$12,913</td>
<td>$62,680</td>
</tr>
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</table>

Comments on Historical and Projected Information:
**TAX CREDIT ANALYSIS**

Program Name: Rebuilding Communities

### BENEFIT: COST ANALYSIS (includes only state revenue impacts)

<table>
<thead>
<tr>
<th>FY 2019 ACTUAL</th>
<th>Other Fiscal Period (5 years)</th>
<th>Derivation of Benefits</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>No new authorizations in FY2019.</td>
</tr>
</tbody>
</table>

#### BENEFITS

<table>
<thead>
<tr>
<th></th>
<th>FY 2019 ACTUAL</th>
<th>Other Fiscal Period (5 years)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal Benefits</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
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</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$0</strong></td>
<td><strong>$0</strong></td>
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#### COSTS

<table>
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<th>FY 2019 ACTUAL</th>
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</thead>
<tbody>
<tr>
<td>Direct Fiscal Costs</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td>$0</td>
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</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$0</strong></td>
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**BENEFIT: COST**

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<tbody>
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</tr>
</tbody>
</table>

**Other Benefits:**

**PERFORMANCE MEASURE(S)**

**New Investment**

- **Actual**: $4,000,000, $3,000,000, $2,000,000, $881,131, $1,000,000, $0, $0, $0

**Comments on Performance Measure:** Program has sunset. No new investments accepted for the tax credits.
TAX CREDIT ANALYSIS

Program Name: Small Business Incubator Tax Credit Program
Department: Economic Development
Contact Name & No.: Brenda Horstman (573) 751-3713
Date: January 2020

Program Category: Entrepreneurial
Type: Tax Credit
Other (specify)____

Statutory Authority: 620.495, RSMo

Applicable Taxes: Income tax, corporate franchise tax, bank tax, insurance premium tax, & other financial institutions tax

Program Description and Eligibility Requirements:
A taxpayer who makes a contribution to an approved incubator sponsor or fund can claim a state tax credit for a percentage of such contribution.

Explanation of How Award is Computed:
Entitlement _____ Discretionary _____

The tax credit is equal to 50% of the contribution.

Program Cap: Cumulative $__________ (remainder of cumulative cap) $__________ Annual $500,000 None

Explanation of cap: The $500,000 annual cap is allocated each calendar year to approved incubators requesting funds based on need, competition and the appropriate use of contributions.

Explanation of Expiration of Authority:
Specific Provisions: (if applicable)
Carry forward 5 years Carry Back 0 years Refundable No Sellable/Assignable Yes* Additional Federal Deductions Available No

Comments on Specific Provisions: *75% of par value

<table>
<thead>
<tr>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (budget year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
<td>35</td>
<td>41</td>
<td>26</td>
<td>5</td>
<td>34</td>
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<tr>
<td>Projects (#)</td>
<td>9</td>
<td>8</td>
<td>7</td>
<td>0</td>
<td>8</td>
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<tr>
<td>Amount Authorized</td>
<td>$500,000</td>
<td>$500,000</td>
<td>$500,000</td>
<td>$0</td>
<td>$500,000</td>
</tr>
<tr>
<td>Amount Issued</td>
<td>$273,322</td>
<td>$245,107</td>
<td>$106,295</td>
<td>$27,500</td>
<td>$210,000</td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>$231,973</td>
<td>$116,760</td>
<td>$267,120</td>
<td>$63,078</td>
<td>$205,800</td>
</tr>
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</table>

FY 2019 EST. Amount Outstanding $201,414.05 FY 2019 EST. Amount Authorized but Unissued $900,455.38

HISTORICAL AND PROJECTED INFORMATION

<table>
<thead>
<tr>
<th>$600,000</th>
<th>$500,000</th>
<th>$400,000</th>
<th>$300,000</th>
<th>$200,000</th>
<th>$100,000</th>
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<tr>
<td>$500,000</td>
<td>$500,000</td>
<td>$500,000</td>
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<td>$273,322</td>
<td>$245,107</td>
<td>$106,295</td>
<td>$27,500</td>
<td>$210,000</td>
<td>$205,800</td>
<td>$205,800</td>
</tr>
</tbody>
</table>

Comments on Historical and Projected Information: There were no tax credits offset due to contributor's delinquent taxes.
TAX CREDIT ANALYSIS

Program Name: Small Business Incubator Tax Credit Program

<table>
<thead>
<tr>
<th>BENEFITS</th>
<th>FY 2019 ACTUAL</th>
<th>Other Fiscal Period (10 years)</th>
<th>Derivation of Benefits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal Benefits</td>
<td>$214,181</td>
<td>$1,402,508</td>
<td>Investment: (a) $1,000,000 in Durable Equipment spending in 2019.</td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td>$232,394</td>
<td>$1,521,772</td>
<td>Employment: (a) 77 jobs in Professional, Scientific and Technical Services at average wage rates in 2019-2028.</td>
</tr>
<tr>
<td>Total</td>
<td>$446,575</td>
<td>$2,924,281</td>
<td>Incentives/Credits: (a) $500,000 in Small Business Incubator tax credits over years 2019-2024.</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>COSTS</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal Costs</td>
<td>$83,333</td>
<td>$475,504</td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td>$0</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>$83,333</td>
<td>$475,504</td>
<td></td>
</tr>
</tbody>
</table>

BENEFIT: COST 5.36

Other Benefits:
In FY-2019, every dollar of auth. program tax credits returns
$126.27 in new personal income totaling $10.52 million
$196.80 in new value-added/GSP totaling $16.40 million
$298.90 in new economic output totaling $24.91 million

Over 10 YEARS, every dollar of auth. program tax credits returns
$249.60 in new personal income totaling $118.69 million
$359.43 in new value-added/GSP totaling $170.91 million

PERFORMANCE MEASURE(S)

Amount of Private Investment

Comments on Performance Measure:
**TAX CREDIT ANALYSIS**

**Program Name:** Wine Producers and Grape Growers  
**Department:** Economic Development  
**Contact Name & No.:** Brenda Horstman (573) 751-3713  
**Date:** January 2020

**Program Category:** Agricultural  
**Type:** Tax Credit  
**Statutory Authority:** 135.700, RSMo  
**Applicable Taxes:** Income tax

**Program Description and Eligibility Requirements:**
Any grape grower or wine producer within the state can claim an income tax credit for a percentage of the purchase price of all new equipment and materials used directly in growing grapes or producing wine within the state. Taxpayers may apply annually for up to five years.

**Explanation of How Award is Computed:**
The tax credit is equal to 25% of the purchase price of all new equipment and materials used directly in growing grapes or producing wine.

**Program Cap:**  
Cumulative $__________  
(remainder of cumulative cap) $__________  
Annual $__________  
None ___X___

**Explanation of cap:**

**Explanation of Expiration of Authority:**

**Specific Provisions:**  
Carry forward ___ years  
Carry Back ___ years  
Refundable ___ No ___  
Sellable/Assignable ___ No ___  
Additional Federal Deductions Available ___ No ___

**Comments on Specific Provisions:**

<table>
<thead>
<tr>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (budget year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
<td>5</td>
<td>9</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Projects (#)</td>
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<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Amount Authorized</td>
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<td>$0</td>
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<td>$126,389</td>
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<td>$0</td>
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<tr>
<td>Amount Redeemed</td>
<td>$21,612</td>
<td>$49,212</td>
<td>$4,423</td>
<td>$0</td>
<td>$5,000</td>
</tr>
</tbody>
</table>

**FY 2019 EST. Amount Outstanding:** $78,383.21  
**FY 2019 EST. Amount Authorized but Unissued:** $0.00

**HISTORICAL AND PROJECTED INFORMATION**

**Comments on Historical and Projected Information:** In 2017, 2018, and 2019 the estimates were not approved by the House Budget Committee in the tax credit hearings.
# Tax Credit Analysis

**Program Name:** Wine Producers and Grape Growers

## Benefit: Cost Analysis (Includes Only State Revenue Impacts)

<table>
<thead>
<tr>
<th></th>
<th>FY 2019 Actual</th>
<th>Other Fiscal Period (5 years)</th>
<th>Derivation of Benefits</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Benefits</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Benefits</td>
<td>$0</td>
<td>$0</td>
<td>No new authorizations in 2019.</td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td>$0</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$0</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td><strong>Costs</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Costs</td>
<td>$0</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td>$0</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$0</td>
<td>$0</td>
<td></td>
</tr>
</tbody>
</table>

## Benefit: Cost

<table>
<thead>
<tr>
<th></th>
<th>FY 2019 Actual</th>
<th>Other Fiscal Period (5 years)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Benefits</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Benefits</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Costs</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Costs</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

## Performance Measure(s)

### Leveraged Investment

- **Actual:** $379,168

<table>
<thead>
<tr>
<th>Year</th>
<th>Investment</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2017</td>
<td>$73,522</td>
</tr>
<tr>
<td>FY 2018</td>
<td>$379,168</td>
</tr>
</tbody>
</table>

### Comments on Performance Measure:

- **Leveraged Investment:**
  - FY 2017: $73,522
  - FY 2018: $379,168

- No new authorizations in 2019.
## TAX CREDIT ANALYSIS

**Program Name:** Youth Opportunities Program (YOP)  
**Department:** Economic Development  
**Contact Name & No.:** Brenda Horstman (573) 751-3713  
**Date:** January 2020

**Program Category:** Domestic and Social  
**Type:** Tax Credit

**Statutory Authority:** 135.460 and 620.1100-620.1103, RSMo  
**Applicable Taxes:** Income tax, Corporate franchise tax, Bank tax, Insurance premium tax, Other financial institutions tax, Express companies tax

### Program Description and Eligibility Requirements:
This is a contribution tax credit program which broadens and strengthens opportunities for positive development and participation in community life for youth and discourages criminal and violent behavior. Individuals, businesses and corporations having tax liability in Missouri are eligible to receive tax credits for qualified donations to approved YOP projects.

### Explanation of How Award is Computed:
Credits are awarded on an open cycle and are awarded at 50% of the approved project budget.

### Program Cap:
Cumulative $__________  (remainder of cumulative cap) $__________  Annual $ 6 million  None ________

### Explanation of cap:
The cap is on a calendar year. The numbers below are reported on a fiscal year.

### Explanation of Expiration of Authority:

### Specific Provisions: (if applicable)

<table>
<thead>
<tr>
<th>Carry forward</th>
<th>Carry Back</th>
<th>Refundable</th>
<th>Sellable/Assignable</th>
<th>Additional Federal Deductions Available</th>
</tr>
</thead>
<tbody>
<tr>
<td>5 years</td>
<td>0 years</td>
<td>No</td>
<td>No</td>
<td>No</td>
</tr>
</tbody>
</table>

### Comments on Specific Provisions:

### Historical and Projected Information

<table>
<thead>
<tr>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (budget year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
<td>2,998</td>
<td>2,668</td>
<td>2,173</td>
<td>563</td>
<td>2,613</td>
</tr>
<tr>
<td>Projects (#)</td>
<td>34</td>
<td>49</td>
<td>28</td>
<td>6</td>
<td>40</td>
</tr>
<tr>
<td>Amount Authorized</td>
<td>$5,642,936</td>
<td>$6,826,426</td>
<td>$5,169,666</td>
<td>$993,425</td>
<td>$6,000,000</td>
</tr>
<tr>
<td>Amount Issued</td>
<td>$6,349,945</td>
<td>$5,726,775</td>
<td>$5,822,539</td>
<td>$1,549,973</td>
<td>$6,000,000</td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>$5,451,135</td>
<td>$4,818,711</td>
<td>$4,040,668</td>
<td>$3,812,667</td>
<td>$4,800,000</td>
</tr>
</tbody>
</table>

**FY 2019 EST. Amount Outstanding**  
$9,368,225.11

**FY 2019 EST. Amount Authorized but Unissued**  
$7,757,006.00

### Comments on Historical and Projected Information:
Redemption data does not include the $11,615 that was offset due to delinquent taxes.
## TAX CREDIT ANALYSIS

**Program Name:** Youth Opportunities Program (YOP)

### BENEFIT: COST ANALYSIS (includes only state revenue impacts)

<table>
<thead>
<tr>
<th></th>
<th>FY 2019 ACTUAL</th>
<th>Other Fiscal Period (10 years)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BENEFITS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Benefits</td>
<td>$1,664</td>
<td>$7,983</td>
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<tr>
<td>Indirect Fiscal Benefits</td>
<td>$108,904</td>
<td>$522,374</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$110,569</td>
<td>$530,357</td>
</tr>
<tr>
<td><strong>COSTS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Costs</td>
<td>$861,611</td>
<td>$4,916,389</td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$861,611</td>
<td>$4,916,389</td>
</tr>
<tr>
<td><strong>BENEFIT: COST</strong></td>
<td>0.13</td>
<td>0.11</td>
</tr>
</tbody>
</table>

**Derivation of Benefits**

- **Investment:** (a) $757,148 in Construction spending in 2019.
- **Employment:** (a) N/A
- **Other Assumptions:** (a) 785 HS/GED/Skill Training graduates earning $2,430,048 in additional annual income over years 2019-2028.
- **Incentives/Credits:** (a) $5,169,666 in Youth Opportunities Program over years 2019-2024.

Impacts occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI. The multi-year fiscal Benefit-Cost Ratio is 0.09 when other program incentives (NAP) are included.

### OTHER BENEFITS

- **In FY-2019,** every dollar of auth. program tax credits returns
  - $5.16 in new personal income totaling $4.45 million
  - $3.74 in new value-added/GSP totaling $3.22 million
  - $6.11 in new economic output totaling $5.27 million

- **Over 10 YEARS,** every dollar of auth. program tax credits returns
  - $7.63 in new personal income totaling $37.51 million
  - $4.63 in new value-added/GSP totaling $22.74 million
  - $7.43 in new economic output totaling $36.54 million

### PERFORMANCE MEASURE(S)

**Permanent New/Retained Jobs**

<table>
<thead>
<tr>
<th></th>
<th>FY 2017</th>
<th>FY 2018</th>
<th>FY 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>184</td>
<td>89</td>
<td>55</td>
</tr>
</tbody>
</table>

**Comments on Performance Measure:**

Numbers are dependent on the type of projects that were “Closed” out this fiscal year.
Program Name: Youth Opportunities Program (YOP)

**Number of Youth Learning Life Skills**

- **FY 2017:** 1,284
- **FY 2018:** 14,062
- **FY 2019:** 6,410

Comments on Performance Measure:
Includes individuals earning GEDs, job training and other skills necessary to become productive citizens. Numbers are dependent on the type of projects that were "Closed" out this fiscal year.

**Number of New/Renovated Facilities**

- **FY 2017:** 2
- **FY 2018:** 4
- **FY 2019:** 0

Comments on Performance Measure:
Numbers are dependent on the type of projects that were "Closed" out this fiscal year.

**Amount of Private Investment**

- **FY 2017:** $0
- **FY 2018:** $2,000,000
- **FY 2019:** $4,000,000

Comments on Performance Measure:
Total private contributions going into approved projects.
**Program Name:** Shared Tax Credit

**Department:** Health and Senior Services

**Contact Name & No.:** Tim Jackson (573) 472-6696

**Program Category:** Domestic and Social

**Statutory Authority:** Sections 192.2005, 192.2010, and 192.2015

**Applicable Taxes:** Individual Income

---

**Program Description and Eligibility Requirements:**

Shared Care is a program in which eligible families who provide care to an elderly family member in their home may request a tax credit. Caregivers who meet requirements within the program are eligible for a Shared Care tax credit in an amount not to exceed $500 to defray the cost of caring for an elderly person. In order to be eligible for a Shared Care tax credit, a registered caregiver shall:

1. Care for an elderly person age 60 or older who is physically or mentally incapable of living alone, who requires assistance to avoid placement in a long-term care facility, is not able or allowed to operate a motor vehicle, and does not receive funding or services through Medicaid or Social Service Block Grant funding.
2. Live in the same residence as the elderly person to give protective oversight for an aggregate of more than six months per tax year;
3. Not receive monetary compensation for providing care; and
4. File necessary Shared Care tax credit forms with the caregiver's Missouri individual income tax return.

---

**Explanation of How Award is Computed:**

<table>
<thead>
<tr>
<th>Entitlement</th>
<th>Discretionary</th>
</tr>
</thead>
</table>

Each qualifying caregiver is limited to no more than $500 of the tax credit amount of their tax liability.

**Program Cap:**

Cumulative $ | (remainder of cumulative cap) $ | Annual $ | None

**Explanation of cap:** While there is no program cap, the eligibility requirements for the program self-limit the amount of the tax credits provided. Each qualifying caregiver is limited to no more than $500 of tax credit, or no more than their tax liability, whichever is lower.

**Explanation of Expiration of Authority:** The Shared Care Tax Credit program does not have an expiration of authority or a sunset.

**Specific Provisions:**

- Carry forward 0 years
- Carry back 0 years
- Refundable No
- Sellable/Assignable No
- Additional Federal Deductions Available

**Comments on Specific Provisions:** Certificates issued equal the number of Shared Care registered caregivers (potential tax credit claimants). The amount authorized is equal to the caregivers multiplied by the maximum per person credit amount of $500. The amount redeemed is the total tax credit claimed.

---

**FY 2017 ACTUAL** | **FY 2018 ACTUAL** | **FY 2019 ACTUAL** | **FY 2020 (year to date)** | **FY 2020 (Full Year)** | **FY 2021 (Budget Year)**
---|---|---|---|---|---
Certificates Issued (#) | 112 | 87 | 68 | 12 | 89 | 89
Projects (#) | 0 | 0 | 0 | 0 | 0 | 0
Amount Authorized | $56,000 | $43,500 | $34,000 | $6,000 | $44,500 | $44,500
Amount Issued | $56,000 | $43,500 | $34,000 | $6,000 | $44,500 | $44,500
Amount Redeemed | $42,025 | $28,931 | $12,530 | $12,196* | $27,828 | $27,828

*Tax year is based on a calendar year while amount redeemed is based on a fiscal year.

**FY 2019 EST. Amount Outstanding** $21,470 **FY 2019 EST. Amount Authorized but Unissued** $0

---

**HISTORICAL AND PROJECTED INFORMATION**
## TAX CREDIT ANALYSIS

**Program Name:** Shared Tax Credit

### BENEFIT: COST ANALYSIS (includes only state revenue impacts)

<table>
<thead>
<tr>
<th>FY 2019 ACTIVITY</th>
<th>Other Fiscal Period (indicated time period)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BENEFITS</strong></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Benefits</td>
<td>Not Applicable</td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td>60,905</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>60,905</td>
</tr>
<tr>
<td><strong>COSTS</strong></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Costs</td>
<td>13,117</td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td>Not Applicable</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>13,117</td>
</tr>
</tbody>
</table>

**Derivation of Benefits:** Individuals claiming this tax credit are providing care for elderly persons who are not receiving state funded services. Without this private caregiver support, these elderly persons may need services such as personal care, homemaker, and respite care funded in part through Medicaid, Social Service Block Grant, or General Revenue. The indirect fiscal benefits are calculated based on the estimated number of elderly persons claiming the credit who are potentially Medicaid eligible, multiplied by the average cost of care for elderly persons receiving care through DHSS (67 total claimants x 21.49 [percent of persons over age 60 in Missouri] X $4,230 [FY 2019 GR average cost of care] = $60,905).

**Direct Costs Footnote:** Direct costs include the dollar value of tax credits redeemed ($12,530) as well as the General Revenue cost for personnel ($587) who respond to inquiries and register/confirm individuals within the program. ($12,530 + $587 = $13,117).

**BENEFIT: COST**

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>4.64</td>
</tr>
</tbody>
</table>

### PERFORMANCE MEASURE(S)

**Registered Caregivers**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>172</td>
<td>141</td>
<td>147</td>
<td>112</td>
<td>87</td>
<td>89</td>
<td>89</td>
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<tr>
<td>150</td>
<td>104</td>
<td>101</td>
<td>78</td>
<td>68</td>
<td>89</td>
<td>89</td>
<td></td>
</tr>
</tbody>
</table>

**Shared Care Inquiries**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
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</thead>
<tbody>
<tr>
<td>79</td>
<td>113</td>
<td>110</td>
<td>105</td>
<td>70</td>
<td>95</td>
<td>95</td>
</tr>
</tbody>
</table>

### Comments on Performance Measure:

- **Registered Caregivers:**
  - FY 2014: 172
  - FY 2015: 141
  - FY 2016: 147
  - FY 2017: 112
  - FY 2018: 87
  - FY 2019: 89
  - FY 2020 Proj.: 89
  - FY 2021 Proj.: 89

- **Shared Care Inquiries:**
  - FY 2015: 79
  - FY 2016: 113
  - FY 2017: 110
  - FY 2018: 105
  - FY 2019: 70
  - FY 2020 Proj.: 95
  - FY 2021 Proj.: 95
**TAX CREDIT ANALYSIS**

**Program Name:** Missouri Examination Fee and Other Fee Credit  
**Department:** Commerce and Insurance  
**Contact Name & No.:** Grady Martin 573-751-7223  
**Date:** 1/30/2020  
**Statutory Authority:** Chapter 148.400 RSMo  
**Applicable Taxes:** Missouri Insurance Premium Tax

**Program Description and Eligibility Requirements:**
The Missouri Examination Fee and Other Fee Credit allows the total cost of an examination paid by an insurance company to be taken as a tax credit against premium tax due, as well as any income taxes, franchise taxes, personal property taxes, valuation fees and/or registration fees paid. Premium tax is split between General Revenue and County Foreign or County Stock funds.

**Explanation of How Award is Computed:**
Credit is applied against same year premium tax due. If credit exceeds premium tax due, only excess examination fee credit can be carried forward--up to five years. Carry forward credit is taken against General Revenue portion of premium tax only.

**Program Cap:** Cumulative $__________ (remainder of cumulative cap) $__________ Annual $__________ None __X__

**Explanation of cap:** N/A

**Specific Provisions:** Carry forward 5 years  Carry Back 0 years  Refundable No  Sellable/Assignable No  Additional Federal Deductions Available

**Comments on Specific Provisions:**
Carry forward is taken against General Revenue only. Carry forward began in tax year 2003 per SB 193 (2001) and only applies to the examination fee credit (148.400 RSMo.)

<table>
<thead>
<tr>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (Budget Year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Projects (#)</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Amount Authorized</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Amount Issued</td>
<td>$6,600,887</td>
<td>$7,014,795</td>
<td>$6,872,816</td>
<td>$0</td>
<td>$6,900,000</td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>$5,070,424</td>
<td>$4,565,927</td>
<td>$4,012,219</td>
<td>$0</td>
<td>$4,100,000</td>
</tr>
<tr>
<td>EST. Amount Outstanding</td>
<td>N/A</td>
<td>N/A</td>
<td>$8,361,077</td>
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<td>N/A</td>
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<tr>
<td>EST. Amount Authorized but Unissued</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

**HISTORICAL AND PROJECTED INFORMATION**

Comments on Historical and Projected Information:
Typically only the companies domiciled in Missouri take this credit as it often results in an increase in retaliatory tax of that amount for foreign (non-Missouri based) insurers. Due to this only about 51% of examination costs are taken each year in tax credits. Consequently, the department believes most carry-over each year will eventually expire.
**TAX CREDIT ANALYSIS**

**Program Name:** Missouri Examination Fee and Other Fee Credit

### BENEFIT: COST ANALYSIS

| FY 2019 | Other Fiscal Period | Derivation of Benefits: In the state’s 2010 (updated in 2012) Missouri Tax Credit Review Commission Report, this tax credit was considered a feature of Missouri’s overall tax structure, rather than a true "tax credit" as that term is used to describe the state’s various programs designed to provide an economic incentive or achieve a social outcome. In the report the credit’s purpose was described as an attempt to equalize the burden on insurance companies, which, unlike other businesses when calculating income tax liability, cannot deduct certain fees and taxes as operating expenses when calculating their premium tax liability. The report stated that elimination or reduction of this credit would increase taxes on insurance companies above the taxes imposed on otherwise similarly situated industries.

#### BENEFITS

<table>
<thead>
<tr>
<th>ACTIVITY</th>
<th>Other Fiscal Period</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal Benefits</td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td></td>
</tr>
</tbody>
</table>

#### COST

<table>
<thead>
<tr>
<th>ACTIVITY</th>
<th>Other Fiscal Period</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal Costs</td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td></td>
</tr>
</tbody>
</table>

### Other Benefits:

Under Chapter 148.400, RSMo., insurance companies are permitted a tax credit for the costs of insurance examinations conducted by the department. Examination costs are business expenses that are similar to corporate expenses deducted when calculating income tax. Due to their tax structure, insurers account for operating expenses through a premium tax credit rather than an income tax deduction.

### PERFORMANCE MEASURE(S)

**Insurance Companies Redeeming the Examination Fee & Other Fee Tax Credit**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Domiciled</td>
<td>40</td>
<td>41</td>
<td>34</td>
<td>40</td>
<td>40</td>
<td>40</td>
</tr>
<tr>
<td>Insurance</td>
<td>Foreign</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Companies</td>
<td>16</td>
<td>11</td>
<td>14</td>
<td>17</td>
<td>17</td>
<td>17</td>
</tr>
<tr>
<td>Total</td>
<td>56</td>
<td>52</td>
<td>48</td>
<td>57</td>
<td>57</td>
<td>57</td>
</tr>
</tbody>
</table>

Comments on Performance Measure:
**TAX CREDIT ANALYSIS**

**Program Name:** Missouri Health Insurance Pool Assessment Credit  
**Department:** Commerce and Insurance  
**Contact Name & No.:** Grady Martin 573-751-7223  
**Date:** 1/30/2020

**Program Category:** Domestic and Social  
**Type:** Tax Credit __X__ Other (specify)____

**Statutory Authority:** Chapter 376.975 RSMo  
**Applicable Taxes:** Premium Tax (GR portion) and Sales and Use Tax (HMOs)

**Program Description and Eligibility Requirements:**
The Missouri Health Insurance Pool served Missouri residents who could not purchase insurance in the regular market. Individuals in the pool paid a premium and the difference between premiums paid and actual costs was assessed to all insurers issuing health insurance in the state. The insurers are allowed a tax credit against their tax liability. Credit may be carried forward until exhausted and is taken against the General Revenue portion of premium tax.

**Explanation of How Award is Computed:**

Credit is applied against premium tax due (sales and use tax for HMOs). If credit exceeds tax due, excess is carried forward until exhausted. Credit is taken against General Revenue portion of premium tax only.

**Program Cap:** Cumulative $__________ (remainder of cumulative cap) $__________  Annual $__________  None __X__

**Explanation of cap:** N/A

**Explanation of Expiration of Authority:** N/A

**Specific Provisions:** (if applicable)  
Carry forward __X__ (unlimited) years  Carry Back __0__ years  Refundable __No__  Sellable/Assignable __No__  Additional Federal Deductions Available _____

**Comments on Specific Provisions:**

**HISTORICAL AND PROJECTED INFORMATION**

<table>
<thead>
<tr>
<th></th>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)*</th>
<th>FY 2021 (Budget Year)*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
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</tr>
<tr>
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<td>n/a</td>
<td>n/a</td>
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<td>n/a</td>
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<td>$0</td>
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<td>$0</td>
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</table>

**Comments on Historical and Projected Information:**

*SB 262 (2013) provided that coverage under the Missouri Health Insurance Pool (MHIP) expired on December 31, 2013, and prohibited the issuance of new policies under the pool on or after January 1, 2014.
<table>
<thead>
<tr>
<th>FY 2019 ACTIVITY</th>
<th>Other Fiscal Period (indicated time period)</th>
<th>Derivation of Benefits:</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BENEFITS</strong></td>
<td></td>
<td></td>
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<tr>
<td>Direct Fiscal Benefits</td>
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<tr>
<td>Indirect Fiscal Benefits</td>
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<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
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</tr>
<tr>
<td><strong>COSTS</strong></td>
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<tr>
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<td></td>
<td></td>
</tr>
<tr>
<td><strong>BENEFIT: COST</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Other Benefits:

PERFORMANCE MEASURE(S)

Pool Ceased Operating January 2014

Comments on Performance Measure:
Program Name: Missouri Life and Health Insurance Guaranty Association Credit
Department: Commerce and Insurance
Contact Name & No.: Grady Martin 573-751-7223
Date: 1/30/2020
Program Category: Domestic and Social
Type: Tax Credit X Other (specify)____
Statutory Authority: Chapter 376.745 RSMo
Applicable Taxes: Missouri Insurance Premium Tax

Program Description and Eligibility Requirements:
The Missouri Life and Health Insurance Guaranty Association is created in state statute and all insurers issuing life and health insurance in the state are members. The association pays Missouri policyholders for claims against insolvent L&H companies. The association then assesses all members in the state to pay claims of the insolvent insurer. Members are allowed to take these assessments as an offset against premium tax collected by the state.

Explanation of How Award is Computed:
Entitlement X Discretionary _____

Credits are taken over a five-year period with 20% being taken each year beginning the year after the assessment. No carry forward. Credits are taken against General Revenue, County Foreign and County Stock Funds.

Program Cap: Cumulative $__________ (remainder of cumulative cap) $__________ Annual $__________ None X

Explanation of cap: N/A

Explanation of Expiration of Authority: N/A

Specific Provisions: (if applicable)
Carry forward 0 years Carry Back 0 years Refundable No Sellable/Assignable No Additional Federal Deductions Available _____

Comments on Specific Provisions: No carry forward.

<table>
<thead>
<tr>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (Budget Year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
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<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
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</tr>
<tr>
<td>Projects (#)</td>
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<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Amount Authorized</td>
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<td>$0</td>
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<tr>
<td>Amount Redeemed</td>
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<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

HISTORICAL AND PROJECTED INFORMATION

- FY 2017
- FY 2018
- FY 2019
- FY 2020
- FY 2021
TAX CREDIT ANALYSIS

Program Name: Missouri Life and Health Insurance Guaranty Association Credit

Comments on Historical and Projected Information:

2019 Assessment Information
The Board of Directors of the Missouri Life & Health Insurance Guaranty Association determined at the May 30, 2019 Annual Meeting that a Class B assessment of $27,000,000 will be needed for the life account for Lincoln Memorial Life Insurance Company for 2019.

2018 Assessment Information
The Board of Directors of the Missouri Life & Health Insurance Guaranty Association determined at the May 24, 2018 Annual Meeting that a Class B assessment of $20,000,000 will be needed for the life account for Lincoln Memorial Life Insurance Company for 2018.

2017 Assessment Information:
The Board of Directors of the Missouri Life & Health Insurance Guaranty Association determined at the August 17, 2017 Special Meeting that a Class B assessment of $17,500,000 will be needed for the life account for Lincoln Memorial Life Insurance Company for 2017. The Board of Directors of the Missouri Life & Health Insurance Guaranty Association determined at the May 18, 2017 Annual Meeting that a Class B assessment of $18,468,913 will be needed for the health account for 2017.

Additional details on assessments: http://mo-iga.org/

Historical Background:
In 2008, Lincoln Memorial, along with affiliates Memorial Service Life Insurance Company and National Prearranged Services (“NPS”) was placed in liquidation by the state of Texas. NPS was a Missouri domestic corporation and was formerly one of the largest sellers of preneed funeral contracts in the state of Missouri and nationally. Generally, under a preneed contract, the funeral director or preneed seller agrees to provide funeral services at a fixed or guaranteed price when the contract beneficiary passes away. Ideally, this may result in some savings to the purchaser who may be able to "lock-in" current prices even though the death may not occur for some significant time. Once the services are provided, the funeral director/provider is then reimbursed by the preneed seller for the funeral expenses. Historically, this reimbursement has included all or a portion of the interest that may have been earned on the contract. Under Missouri law, NPS was required to place 80% of all funds paid by consumers into a trust account with a financial institution. Frequently, these funds are used to purchase insurance coverage to guaranty payment of the funeral costs. According to information gathered by state regulators, NPS' trust funds were depleted because of improper policy loans, insurance investments and potentially the misappropriation of funds by company representatives/shareholders. To the extent insurance coverage on a particular NPS contract was in place, the various state insurance guaranty associations step in and provide coverage for policy or claim up to prescribed limits. In Missouri, life and health policies are guaranteed between $100,000 and $500,000 depending on the type of coverage.

To get the money to pay claims for an insolvent company, the various guaranty associations are authorized by law to levy assessments against all of the other life and health insurance companies in the state. The insurance companies in Missouri are then allowed a tax credit against their premium tax liability for the amount of the assessment.

<table>
<thead>
<tr>
<th>BENEFIT: COST ANALYSIS (includes only state revenue impacts)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FY 2019 ACTIVITY</strong></td>
</tr>
<tr>
<td><strong>BENEFITS</strong></td>
</tr>
<tr>
<td>Direct Fiscal Benefits</td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
</tr>
<tr>
<td><strong>Total</strong></td>
</tr>
<tr>
<td><strong>COSTS</strong></td>
</tr>
<tr>
<td>Direct Fiscal Costs</td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
</tr>
<tr>
<td><strong>Total</strong></td>
</tr>
<tr>
<td><strong>BENEFIT: COST</strong></td>
</tr>
</tbody>
</table>
**TAX CREDIT ANALYSIS**

**Program Name:** Missouri Life and Health Insurance Guaranty Association Credit

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Life &amp; Health Insurers operating in Missouri</td>
<td>511</td>
<td>511</td>
<td>512</td>
<td>518</td>
<td>515</td>
<td>520</td>
<td>520</td>
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**Comments on Performance Measure:**
**TAX CREDIT ANALYSIS**

**Program Name:** Missouri Property and Casualty Insurance Guaranty Association Credit  
**Department:** Commerce and Insurance  
**Contact Name & No.:** Grady Martin 573-751-7223  
**Date:** 1/30/2020  
**Program Category:** Domestic and Social  
**Type:** Tax Credit  
**Statutory Authority:** Chapter 375.774 RSMo  
**Applicable Taxes:** Missouri Insurance Premium Tax

**Program Description and Eligibility Requirements:**  
The Missouri Property and Casualty Insurance Guaranty Association is created in state statute and all insurers issuing property and casualty insurance in the state are members. The association pays Missouri policyholders for claims against insolvent P&C companies. The association then assesses all members in the state to pay claims of the insolvent insurer. Members are allowed to take these assessments as an offset.

**Explanation of How Award is Computed:**  
Entitlement **X**  
Discretionary **____**

Credits are taken over a three-year period with 33 1/3% being taken each year beginning the year after the assessment. No carry forward. Credits are taken against General Revenue, County Foreign and County Stock Funds.

**Program Cap:**  
Cumulative $__________  
(remainder of cumulative cap) $__________  
Annual $__________  
None **X**

**Explanation of cap:** N/A

**Specific Provisions:** (if applicable)  
Carry forward **0** years  
Carry Back **0** years  
Refundable **No**  
Sellable/Assignable **No**  
Additional Federal Deductions Available **____**

**Comments on Specific Provisions:** No carry forward.

**Certificates Issued (#) | Projects (#) | Amount Authorized | Amount Authorized but Unissued | FY 2017 ACTUAL | FY 2018 ACTUAL | FY 2019 ACTUAL | FY 2020 (year to date) | FY 2020 (Full Year) | FY 2021 (Budget Year)**
---|---|---|---|---|---|---|---|---|---|
| n/a | n/a | n/a | n/a | n/a | n/a | n/a |

**Amount Authorized**  
$0  
$0  
$0  
$0  
$0  
$0  

**Amount Issued**  
$0  
$0  
$0  
$0  
$0  
$0  

**Amount Redeemed**  
$0  
$0  
$0  
$0  
$0  
$0  

**EST. Amount Outstanding**  
N/A  
N/A  
$0  
N/A  
N/A  
N/A  

**EST. Amount Authorized but Unissued**  
N/A  
N/A  
N/A  
N/A  
N/A  
N/A  

*There were no assessments for CY2007-CY2019.

**HISTORICAL AND PROJECTED INFORMATION**

- No Assessments for CY 2007 through CY 2019

**Comments on Historical and Projected Information:**
The business of insurance is primarily regulated by the states. Consequently, no federal mechanism exists to guaranty the payment of claims under insurance policies in the event an insurance company becomes insolvent. Instead, the states have taken on this role. Every state in the U.S. has enacted laws creating a property and casualty insurance guaranty association. In the event that a licensed insurance company becomes insolvent and cannot pay its claims, the various state guaranty associations step in and provide coverage for policy or claim up to prescribed limits. In Missouri, property and casualty policies are guaranteed up to $300,000 for most types of coverage.

To get the money to pay claims for an insolvent company, the various guaranty associations are authorized by law to levy assessments against all of the other property and casualty insurance companies in the state. The insurance companies in Missouri are then allowed a tax credit against their premium tax liability for the amount of the assessment.
TAX CREDIT ANALYSIS

Program Name: Alternative Fuel Infrastructure
Department: Natural Resources
Contact Name & No.: Andy Popp (573) 751-6981
Date: January 2020

Program Category: Environmental
Type: Tax Credit X Other (specify)____
Statutory Authority: 135.710
Applicable Taxes: Tax credit on taxes otherwise due under Chapter 143 RSMo, except Sections 143.191 to 143.265 (withholding of tax).

Program Description and Eligibility Requirements:
SB 931 (2008 legislative session) Section 135.710 RSMo, created a tax credit, for the costs of construction of qualified alternative fuel vehicle refueling properties. SB 729 (2014 legislative session) extended this tax credit starting January 1, 2015 through December 31, 2017, and expanded it to include electric vehicle (EV) charging stations (including private citizen charging stations) and capped the sum total of credits in any year to one million dollars, subject to appropriations. The credit is for the costs directly associated with the purchase and installation of equipment used for storage and dispensing of alternative fuels or any recharging equipment on any qualified property. Any eligible applicant who installs and operates a qualified alternative fuel vehicle refueling property shall be allowed a credit against the tax otherwise due under Chapter 143, RSMo, excluding withholding tax imposed by Section 143.191 to 143.265 RSMo, or due under Chapter 147 RSMo or Chapter 148 RSMo.

Explanation of How Award is Computed:
Entitlement Discretionary X
The tax credit shall not exceed the lesser of twenty thousand dollars or twenty percent of the costs directly associated with the purchase and installation of any alternative fuel storage and dispensing equipment on any qualified alternative fuel vehicle property. For a private citizen, the credit shall not exceed $1,500. The total amount of credits that may be claimed may not exceed $1 million in any calendar year, subject to appropriations.

Program Cap: Cumulative - $0 (remainder of cumulative cap) $0 Annual - $0 None ______

Explanation of cap: Starting January 1, 2015 the annual cap is $1 million dollars, subject to appropriation. Beginning in FY 2019, no appropriation was made for the redemption of alternative fuel infrastructure tax credits.

Explanation of Expiration of Authority: RSMo 135.710 - The tax credit was authorized for tax years beginning January 1, 2015 and sunset December 31, 2017.

Specific Provisions: (If applicable)
Carry forward 2 years Carry Back 0 years Refundable no Sellable/Assignable yes Additional Federal Deductions Available no

Comments on Specific Provisions:

<table>
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<tr>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date*)</th>
<th>FY 2020 (full year)</th>
<th>FY 2021 (budget year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
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<td>177</td>
<td>0</td>
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<td>0</td>
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<tr>
<td>Amount Redeemed</td>
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<td>($981)</td>
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<td>$0</td>
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</tbody>
</table>

FY 2020 EST. Amount Outstanding $0 FY 2020 EST. Amount Authorized but Unissued: $0

*preliminary as of December 31, 2019

Notes: This tax credit began in FY 2009 and ended in 2012. The credit was extended starting January 1, 2015 through December 31, 2017, subject to appropriation. In FY 2019, the ($981) amount redeemed was a result of an amended tax return.
**TAX CREDIT ANALYSIS**

**Program Name:** Alternative Fuel Infrastructure

### HISTORICAL AND PROJECTED INFORMATION

<table>
<thead>
<tr>
<th></th>
<th>FY 2017</th>
<th>FY 2018</th>
<th>FY 2019</th>
<th>FY 2020</th>
<th>FY 2021</th>
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<tr>
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<td>Amount Redeemed</td>
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<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

**Comments on Historical and Projected Information:** Projected amounts for FY 2020 and FY 2021 are based on $0 appropriations.

### BENEFIT: COST ANALYSIS (includes only state revenue impacts)

<table>
<thead>
<tr>
<th></th>
<th>FY 2019 Activity</th>
<th>Other Fiscal Period (5 Year)</th>
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<td>$0</td>
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<tr>
<td>COSTS</td>
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<td>Incentives/Credits:</td>
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**BENEFIT: COST**

<table>
<thead>
<tr>
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**Other Benefits:**

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<th>Other Fiscal Period (5 Year)</th>
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</thead>
<tbody>
<tr>
<td></td>
<td></td>
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</tbody>
</table>

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TAX CREDIT ANALYSIS

Program Name: Alternative Fuel Infrastructure

PERFORMANCE MEASURE(S)

Increase in Public Alternative Fuel Refueling Stations

Alternative Fuels Infrastructure tax credit was authorized through December 31, 2017.
Program Name: Wood Energy
Department: Natural Resources
Contact Name & No.: Andy Popp (573) 751-6981
Date: January 2020

Program Category: Environmental
Type: Tax Credit __X__ Other (specify)____

Statutory Authority: 135.300-135.311
Applicable Taxes: Tax credit on taxes otherwise due under Chapter 143 RSMo, except Sections 143.191 to 143.261 (withholding of tax).

Program Description and Eligibility Requirements:
A Missouri wood energy producer (any person, firm or corporation that engages in the business of producing processed wood products from Missouri forest industry residue to be used as an energy source) is eligible for a tax credit on taxes otherwise due. Reenacted in 1996 by the 88th General Assembly, the credit applied to all tax periods beginning on or after January 1, 1997 and before June 30, 2013. SB 729 (2014 legislative session) extended this credit through June 30, 2020 with an annual cap of $6 million, subject to appropriations. The credit can only be used against the income tax otherwise due and is not available for use against withholding tax liabilities.

Explanation of How Award is Computed:
Entitlement _____ Discretionary __X__
Credit of $5/ton for wood products from processed wood residue.
Credit of $5/ton for wood used in charcoal production. Wood usage is inferred at 4 tons of wood residue used per ton of wood char produced.

Program Cap:
Cumulative $0 (remainder of cumulative cap) $0
Annual $6,000,000 None ______

Explanation of cap: Effective August 28, 2014, there is an annual cap of $6 million, subject to appropriations. $1,500,000 is appropriated for the redemption of tax credits issued on or after July 1, 2019 in the FY 2020 Department of Natural Resources Budget (Section 6.300).

Explanation of Expiration of Authority: SB 729 (2014 legislative session) states that no new wood energy tax credits shall be authorized after June 30, 2020 (RSMo 135.300-135-311). Statute allows the credit to be claimed (carried forward) up to four additional taxable years.

Specific Provisions: (if applicable)
Carry forward ____4__ years Carry Back __0__ years Refundable _no__ Sellable _no__ Assignable __yes__ Additional Federal Deductions Available _no__

Comments on Specific Provisions:

<table>
<thead>
<tr>
<th>Certificates Issued (#)</th>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date*)</th>
<th>FY 2020 (full year)</th>
<th>FY 2021 (budget year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>7</td>
<td>7</td>
<td>9</td>
<td>8</td>
<td>8</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Amount Authorized $970,000 $970,000 $678,887 $1,455,000 $1,455,000 $0
Amount Issued $970,000 $970,000 $678,887 $1,455,000 $1,455,000 $0
Amount Redeemed $1,374,622 $891,087 $789,077 ($31,354) $989,077 $989,077

FY 2020 EST. Amount Outstanding $1,388,703
FY 2020 EST. Amount under review to be Authorized and Issued $3,701,213

*preliminary as of December 31, 2019
TAX CREDIT ANALYSIS

Program Name: Wood Energy

HISTORICAL AND PROJECTED INFORMATION

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount Authorized</th>
<th>Amount Issued</th>
<th>Amount Redeemed</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2017</td>
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<td>FY 2020</td>
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</tr>
<tr>
<td>FY 2021</td>
<td>$0</td>
<td>$0</td>
<td></td>
</tr>
</tbody>
</table>

Comments on Historical and Projected Information: (1) Credits issued are based on amount of credits processed and forwarded to the Department of Revenue (DOR) during a fiscal year. It is assumed that all credits authorized by the Department are issued by DOR immediately upon receipt of our authorization. (2) Actual redeemed credit information was provided by DOR. (3) FY 2020 and FY 2021 are projections.

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

<table>
<thead>
<tr>
<th></th>
<th>FY 2019 ACTIVITY</th>
<th>Other Fiscal Period (5 Year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>BENEFITS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Benefits $162,840</td>
<td>$170,030</td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Benefits $180,512</td>
<td>$188,482</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>$343,352</td>
<td>$358,512</td>
</tr>
<tr>
<td>COSTS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Costs $339,444</td>
<td>$664,251</td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>$339,444</td>
<td>$664,251</td>
</tr>
<tr>
<td>BENEFIT: COST</td>
<td>1.01</td>
<td>0.54</td>
</tr>
</tbody>
</table>

Derivation of Benefits:
Investment: (a) N/A.
Employment: (a) N/A
Other Assumptions: (a) Estimated Wood Product industry sales of $14,939,403 in 2019 based on 196,859 tons of fuel charcoal, sawdust, flour, and pellets.
Incentives/Credits: (a) $678,887 in Wood Energy tax credits over years 2019-2023.
Impact occur Statewide. All Values in Constant Dollars. Assumptions provided by DED. Estimated using REMI.

Other Benefits:
In FY-2019, every dollar of authorized program tax credits returns:
$26.59 in new personal income totaling $9.03 million
$37.40 in new value-added/GSP totaling $12.70 million
$80.97 in new economic output totaling $27.49 million

Over 5 YEARS, every dollar of authorized program tax credits returns:
$15.17 in new personal income totaling $10.08 million
$20.38 in new value-added/GSP totaling $13.51 million
$43.16 in new economic output totaling $28.67 million
### Tax Credit Analysis

**Program Name:** Wood Energy

**Performance Measure(s):**

*Change in Jobs in Missouri Forestry Industry Compared to National Forest Industry Trend*

<table>
<thead>
<tr>
<th>Year</th>
<th>Missouri Forestry Jobs</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>8,210</td>
</tr>
<tr>
<td>2018</td>
<td>8,195</td>
</tr>
<tr>
<td>2019</td>
<td>8,339</td>
</tr>
</tbody>
</table>

- Missouri Forestry Jobs
  - 2017: 8,210
  - 2018: 8,195
  - 2019: 8,339

- U.S. Industry Average:
  - 2017: 8,210
  - 2018: 8,195
  - 2019: 8,339

**Tax Credits**

<table>
<thead>
<tr>
<th>Year</th>
<th>Applicants</th>
<th>Amount</th>
<th>Residue Used (tons)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>7</td>
<td>$970,000</td>
<td>302,886</td>
</tr>
<tr>
<td>2018</td>
<td>10</td>
<td>$970,000</td>
<td>875,960</td>
</tr>
<tr>
<td>2019</td>
<td>9</td>
<td>$678,887</td>
<td>630,289</td>
</tr>
<tr>
<td>2020</td>
<td>9</td>
<td>$1,455,000</td>
<td>740,243</td>
</tr>
<tr>
<td>2021</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>2022</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

The tax credit currently expires June 30, 2020, therefore, FY 2021 and FY 2022 projections are shown at zero.

Program Name: Bank Franchise Tax

Program Category: Financial and Insurance

Statutory Authority: Section 148.064, RSMo

Applicable Taxes: Chapter 148 Financial Institutions

Program Description and Eligibility Requirements:
A banking institution shall be entitled to an annual tax credit equal to 1/60th of 1 percent of its outstanding shares and surplus employed in this state if the outstanding shares and surplus exceed $1 million, as determined in Section 147.010, RSMo.

Explanation of How Award is Computed:
This tax credit is taken as a dollar-for-dollar credit against the bank tax provided for in Section 148.030.2(2), RSMo, if such tax was already reduced to zero by other credits, than against the corporation income tax provided for in Chapter 143, RSMo. Section 148.030.2(2), RSMo, indicates how the tax credit shall be taken: "The amount determined under this subdivisions shall be 7 percent of the taxpayer's net income for the income period, from which product shall be subtracted the sum of the amount determined under subdivision 1 of this subsection and the credits allowable under subsection 3 of this section. However, the amount determined under this subdivision shall not be less than zero."

Program Cap: Cumulative $__________ (remainder of cumulative cap) $__________ Annual $__________ None __X____

Explanation of cap: N/A

Explanation of Expiration of Authority:

Specific Provisions: (if applicable)
Carry forward _____ years Carry Back _____ years Refundable _NO_ Sellable/Assignable YES Additional Federal Deductions Available _____

Comments on Specific Provisions:

Certificates Issued (#)

Projects (#)

Amount Authorized

Amount Issued

Amount Redeemed

FY 2020 EST. Amount Outstanding $ FY 2020 EST. Amount Authorized but Unissued $
## TAX CREDIT ANALYSIS

**Program Name:** Bank Franchise Tax  

### BENEFIT: COST ANALYSIS (includes only state revenue impacts)

<table>
<thead>
<tr>
<th>ACTIVITY</th>
<th>FY 2019</th>
<th>Other Fiscal Period</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Direct Fiscal Benefits</strong></td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td><strong>Indirect Fiscal Benefits</strong></td>
<td>$91,996</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$91,996</td>
<td></td>
</tr>
</tbody>
</table>

### COSTS

<table>
<thead>
<tr>
<th>Activity</th>
<th>FY 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Direct Fiscal Costs</strong></td>
<td>$2,703,161</td>
</tr>
<tr>
<td><strong>Indirect Fiscal Costs</strong></td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$2,703,161</td>
</tr>
</tbody>
</table>

Derivation of Benefits:
The Missouri Department of Revenue, with the assistance of the Missouri Department of Economic Development, used the Regional Economic Model, Inc. (REMI) to generate fiscal cost-benefit analysis for tax credit programs as required under Section 33.282, RSMo.

Other Assumptions:
- Impacts occur statewide. All values in constant dollars.
- Assumptions provided by DED

### PERFORMANCE MEASURE(S)

Permanent New Jobs Created

**Comments on Performance Measure:**

![Performance Measure Chart](image-url)
Program Name: **Bank Tax Credit for S Corporation Shareholders**

**Department:** Revenue  
**Contact Name & No.:** Zachary Wyatt-Gomez (751-0191)  
**Date:** January 2020

**Statutory Authority:** Section 143.471, RSMo  
**Applicable Taxes:** Section 148 Financial Institutions

**Program Description and Eligibility Requirements:**
The credit authorized in Section 143.471, RSMo, is given only to shareholders that qualify as S corporation shareholders, if the stock at all times during the taxable period qualifies as S corporation stock as defined in 26 U.S. C. Section 1361, and such stock is held by the stockholder during the taxable period. A pro rata share of the tax credit for the tax payable pursuant to Chapter 148, RSMo, shall be allowed against each corporation shareholder's state income tax, if the bank otherwise complies with Section 148.112, RSMo.

**Explanation of How Award is Computed:**

Entitlement **X**  
Discretionary _

The credit allowed by Section 143.471, RSMo, shall be equal to the bank tax calculated pursuant to Chapter 148, RSMo, based on bank income in 1999 and after, on a bank that makes an election pursuant to 26 U.S.C. Section 1362, and such credit shall be allocated to the qualifying shareholder according to the stock ownership, determined by multiplying a fraction where the numerator is the shareholder's stock and the denominator is the total stock issued by such bank or bank holding company.

**Program Cap:**

Cumulative $__________ (remainder of cumulative cap) $__________  
Annual $__________  
None **X**

**Explanations of cap:**

**Explanation of Expiration of Authority:**

**Specific Provisions:**

Carry forward _5_ years  
Carry Back _0_ years  
Refundable _n/a_  
Sellable/Assignable _N/A_  
Additional Federal Deductions Available _

**Comments on Specific Provisions:**

<table>
<thead>
<tr>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (Budget Year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Projects (#)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Amount Authorized</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Amount Issued</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>$9,016,755</td>
<td>$7,481,840</td>
<td>$8,396,967</td>
<td>$1,250,469</td>
<td>$8,000,000</td>
</tr>
</tbody>
</table>

FY 2020 EST. Amount Outstanding $11,297,271  
FY 2020 (Full Year) $0

<table>
<thead>
<tr>
<th>FY 2017 EST. Amount Authorized but Unissued</th>
</tr>
</thead>
<tbody>
<tr>
<td>$9,016,755</td>
</tr>
</tbody>
</table>

**HISTORICAL AND PROJECTED INFORMATION**

<table>
<thead>
<tr>
<th>Amount Authorized</th>
<th>Amount Issued</th>
<th>Amount Redeemed</th>
</tr>
</thead>
<tbody>
<tr>
<td>$10,000,000</td>
<td>$9,000,000</td>
<td>$8,000,000</td>
</tr>
<tr>
<td>$8,000,000</td>
<td>$7,000,000</td>
<td>$6,000,000</td>
</tr>
<tr>
<td>$6,000,000</td>
<td>$5,000,000</td>
<td>$4,000,000</td>
</tr>
<tr>
<td>$4,000,000</td>
<td>$3,000,000</td>
<td>$2,000,000</td>
</tr>
<tr>
<td>$2,000,000</td>
<td>$1,000,000</td>
<td>$0</td>
</tr>
</tbody>
</table>

**Comments on Historical and Projected Information:**
**TAX CREDIT ANALYSIS**

**Program Name:** Bank Tax Credit for S Corporation Shareholders

<table>
<thead>
<tr>
<th>BENEFITS</th>
<th>FY 2019 ACTIVITY</th>
<th>Other Fiscal Period (indicated time period)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal Benefits</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td>$212,408.00</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$212,408.00</strong></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>COSTS</th>
<th>FY 2019 ACTIVITY</th>
<th>Other Fiscal Period (indicated time period)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal Costs</td>
<td>$8,396,967.00</td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td>$0.00</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$8,396,967.00</strong></td>
<td></td>
</tr>
</tbody>
</table>

**Derivation of Benefits:**
The Department of Revenue, with the assistance of the Missouri Department of Economic Development, used the Regional Economic Model, Inc. (REMI) to generate fiscal cost-benefit analysis for the tax credit programs as required by Section 33.282, RSMo.

**Other Assumptions:**
- Reduction in personal income taxes of $8,396,967 in 2019
- Impacts occur statewide. All values in constant dollars
- Assumptions provided by DED

**PERFORMANCE MEASURE(S)**

**Permanent New Jobs Created**

![Graph showing permanent new jobs created]

**Comments on Performance Measure:**
**TAX CREDIT ANALYSIS**

**Program Name:** Champion for Children (formerly Children in Crisis)  
**Department:** Revenue  
**Contact Name & No.:** Zachary Wyatt-Gomez (751-0191)  
**Date:** January 2020

**Program Category:** Domestic and Social  
**Type:** Tax Credit

**Statutory Authority:** Section 135.341, RSMo  
**Applicable Taxes:** Chapter 143, excluding Sections 143.191-143.265, RSMo

**Program Description and Eligibility Requirements:**
For all tax years beginning on or after January 1, 2013, a tax credit may be claimed in an amount equal to 50 percent of a verified contribution to a qualified organization as approved by Missouri Department of Social Services. The minimum amount of any tax credit applied for shall not be less than $50 and shall be applied to taxes due under Chapter 143, excluding Sections 143.191 to 143.265, RSMo. A contribution verification (Form MO-CFC) shall be issued to the taxpayer by the agency receiving the contribution.

**Explanation of How Award is Computed:**
Entitlement _X__  Discretionary ____
A tax credit may be claimed in an amount equal to 50 percent of a verified contribution to a qualified organization. The minimum amount of any tax credit issued shall not be less than $50. The tax credit shall be initially filed for the year in which the contribution is made.

**Program Cap:**
Cumulative $ _____  (remainder of cumulative cap) $ _____  Annual $ 1.5 million  None ______
**Explanation of cap:** The cumulative amount of the tax credits redeemed shall not exceed $1 million for all fiscal years ending on June 30, 2019 and $1.5 million for all fiscal years beginning on or after July 1, 2019.  
Note: Apportionment of FY19 claims for the Champion for Children tax credit will occur in FY20.

**Explanation of Expiration of Authority:** Section 135.341, RSMo, enacts the provisions of the Missouri Sunset Act. This tax credit is scheduled to expire on December 31, 2025 and terminate September 1, 2026.

**Specific Provisions:**
Carry forward _4_ years  Carry Back _0_ years  Refundable _n/a_  Sellable/Assignable _n/a_  Additional Federal Deductions Available _n/a_

**Comments on Specific Provisions:** Returns filed in FY19 claiming the Champion for Children Tax Credit were redeemed in FY20. The annual cap applicable to FY19 of $1 million dollars was observed.

### HISTORICAL AND PROJECTED INFORMATION

<table>
<thead>
<tr>
<th></th>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (Budget Year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Projects (#)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Amount Authorized</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Amount Issued</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>$999,873</td>
<td>$999,986</td>
<td>$999,995</td>
<td>$0</td>
<td>$1,500,000</td>
<td>$1,500,000</td>
</tr>
</tbody>
</table>

**FY 2020 EST. Amount Outstanding**  $2,758,446  
**FY 2020 EST. Amount Authorized but Unissued**  $0

**Comments on Historical and Projected Information:**

- FY 2017
- FY 2018
- FY 2019
- FY 2020
- FY 2021
## TAX CREDIT ANALYSIS

**Program Name:** Champion for Children (formerly Children in Crisis)

**BENEFIT: COST ANALYSIS** (includes only state revenue impacts)

<table>
<thead>
<tr>
<th>ACTIVITY</th>
<th>FY 2019</th>
<th>Other Fiscal Period (indicated time period)</th>
<th>Derivation of Benefits</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>BENEFITS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Benefits</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>COSTS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Costs</td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>BENEFIT: COST</strong></td>
<td>#DIV/0!</td>
<td>#DIV/0!</td>
<td></td>
</tr>
</tbody>
</table>

Other Benefits:

**PERFORMANCE MEASURE(S)**

Permanent New Jobs Created

![Graph of Permanent New Jobs Created](image)

**Comments on Performance Measure:**
TAX CREDIT ANALYSIS

Program Name: Residential Dwelling (Disabled Access for Homeowners)

Department: Revenue    Contact Name & No.: Zachary Wyatt-Gomez (751-0191)    Date: January 2020

Program Category: Domestic and Social    Type: Tax Credit_X    Other (specify)____

Statutory Authority: Section 135.562, RSMo    Applicable Taxes: Chapter 143, RSMo

Program Description and Eligibility Requirements:
Taxpayers with a federal adjusted gross income of thirty thousand dollars or less who incur costs for qualifying renovations made to their principle dwelling to assist in the accessibility for an individual with a disability who permanently resides with such taxpayer shall receive a tax credit against such taxpayer's Missouri income tax liability in an amount equal to the lesser of one hundred percent of the costs or two thousand five hundred dollars per taxpayer, per year. Taxpayers with a federal adjusted gross income greater than thirty thousand dollars but less than sixty thousand dollars who incur costs for qualifying renovations made to their principle dwelling to assist in the accessibility for an individual with a disability who permanently resides with such taxpayer shall receive a tax credit against such taxpayer's Missouri income tax liability in the amount equal to the lesser of fifty percent of such costs or two thousand five hundred dollars per taxpayer, per year. No taxpayer shall be eligible to receive a credit in any year immediately following a tax year in which such taxpayer received this credit.

Explanation of How Award is Computed:
Entitlement  X  Discretionary ______

A taxpayer with a federal adjusted income of $30,000 or less shall receive a tax credit against the taxpayer's Missouri income tax liability in an amount equal to the lesser of 100 percent of such costs or $2,500 per taxpayer, per year. A taxpayer with a federal adjusted gross income greater than $30,000 but less than $60,000 shall receive a tax credit against the taxpayer's Missouri income tax liability in an amount equal to the lesser of 50 percent of such costs or $2,500 per taxpayer, per year.

Program Cap:
Cumulative $_________ (remainder of cumulative cap) $_________ Annual $ __100,000___ None ______

Explanation of Cap: In no event shall the aggregate amount of all tax credits allowed pursuant to Section 135.562, RSMo, exceed $100,000 in any given fiscal year. The tax credits issued pursuant to this section shall be on a first-come, first-served basis.

Explanation of Expiration of Authority: The provisions of Section 135.562, RSMo shall expire on December 31, 2019 unless reauthorized by the General Assembly. The provisions shall terminate on September 1, 2020 if the General Assembly does not reauthorize the credit. The sunset and termination dates have been prolonged during the 2019 Regular Session. Such expiration date is now December 31, 2025 with a termination date of September 1, 2026.

Specific Provisions: (if applicable)
Carry forward ___0___ years    Carry Back ___0___ years    Refundable  X  Sellable/Assignable  N/A___    Additional Federal Deductions Available  N/A___

Comments on Specific Provisions: Refundable up to $2,500

<table>
<thead>
<tr>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (Budget Year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Projects (#)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Amount Authorized</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Amount Issued</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>$7,053</td>
<td>$11,044</td>
<td>$2,500</td>
<td>$2,500</td>
<td>$7,000</td>
</tr>
</tbody>
</table>

FY 2020 EST. Amount Outstanding $  |  |  |  |

HISTORICAL AND PROJECTED INFORMATION

FY 2017
FY 2018
FY 2019
FY 2020
FY 2021
**TAX CREDIT ANALYSIS**

**Program Name:** Residential Dwelling (Disabled Access for Homeowners)

### BENEFIT: COST ANALYSIS (includes only state revenue impacts)

<table>
<thead>
<tr>
<th>ACTIVITY</th>
<th>FY 2019</th>
<th>Other Fiscal Period (indicated time period)</th>
<th>Derivation of Benefits:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal Benefits</td>
<td>$63.00</td>
<td></td>
<td>The Missouri Department of Revenue, with the assistance of the Missouri Department of Economic Development (DED), used the Regional Economic Model, Inc. (REMI) to generate fiscal cost-benefit analysis for the tax credit programs as required under Section 33.282, RSMo.</td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td>$63.00</td>
<td></td>
<td>- Reduction in personal income taxes of $2,500 in 2019</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$63.00</td>
<td></td>
<td>Other Assumptions:</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>- Impacts Occur statewide. All values in constant dollars</td>
</tr>
</tbody>
</table>

| COSTS                |         |                                             | Assumptions provided by DED |
| Direct Fiscal Costs  | $2,500.00 |                                             |                          |
| Indirect Fiscal Costs| $2,500.00 |                                             |                          |
| **Total**            | $2,500.00 |                                             |                          |

### PERFORMANCE MEASURE(S)

**Permanent New Jobs Created**

![Graph showing the number of permanent new jobs created over fiscal years 2017 to 2021.]

- **Estimated**
- **Actual**

**Comments on Performance Measure:**
**TAX CREDIT ANALYSIS**

**Program Name:** Disabled Access Tax Credit for Small Business  
**Department:** Revenue  
**Contact Name & No.:** Zachary Wyatt-Gomez (751-0191)  
**Date:** January 2020

**Statutory Authority:** Section 135.490, RSMo  
**Applicable Taxes:** Chapter 143, excluding 143.191 to 143.265, RSMo

**Program Description and Eligibility Requirements:**
An eligible small business, defined in Section 44 of the Internal Revenue Code (IRC), shall be allowed a credit not to exceed $5,000 against the tax otherwise due pursuant to Chapter 143, RSMo, excluding Sections 143.191 to 143.265, RSMo, in an amount equal to 50 percent of all eligible access expenditures exceeding the monetary cap provided by Section 44 of the IRC. The term "eligible access expenditures" mean amounts paid or incurred by the taxpayer in order to comply with the applicable access requirement as provided by the American with Disabilities Act of 1990 and as further defined in Section 44 of the IRC and federal rulings interpreting Section 44 of the IRC.

**Explanation of How Award is Computed:**
The taxpayer shall claim the tax credit allowed by this section at the time such taxpayer files a return. Any amount of tax credit that exceeds the tax due shall be carried over to any subsequent years but shall not be refunded and shall not be transferable.

**Program Cap:**
Cumulative $5,000 per taxpayer (remainder of cumulative cap) $__________  
Annual $__________  
None ________

**Explanation of cap:**

**Explanation of Expiration of Authority:** Section 135.490, RSMo, does not enact provisions of the Missouri Sunset Act. The provisions of this section became effective January 1, 2000 and shall apply to all taxable years beginning after December 31, 1999.

**Specific Provisions:** (if applicable)
Carry forward __Unlimited__ years  
Carry Back __0__ years  
Refundable __n/a__  
Sellable/Assignable __n/a__  
Additional Federal Deductions Available __n/a__

**Comments on Specific Provisions:**

<table>
<thead>
<tr>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (Budget Year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Projects (#)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Amount Authorized</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Amount Issued</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>$1,275</td>
<td>$8,738</td>
<td>$11,597</td>
<td>$10,000</td>
<td>$11,500</td>
</tr>
</tbody>
</table>

**FY 2020 EST. Amount Outstanding $  
FY 2020 EST. Amount Authorized but Unissued $**

**HISTORICAL AND PROJECTED INFORMATION**

- **FY 2017**
- **FY 2018**
- **FY 2019**
- **FY 2020**
- **FY 2021**

**Comments on Historical and Projected Information:**
## TAX CREDIT ANALYSIS

**Program Name:** Disabled Access Tax Credit for Small Business

**Benefit: Cost Analysis** (includes only state revenue impacts)

### FY 2019 Other Fiscal Period (indicated time period)

<table>
<thead>
<tr>
<th>Activity</th>
<th>Direct Fiscal Benefits</th>
<th>Indirect Fiscal Benefits</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2019</td>
<td>$0.00</td>
<td>$884.00</td>
<td>$884.00</td>
</tr>
</tbody>
</table>

**Derivation of Benefits:**
The Missouri Department of Revenue, with the assistance of the Missouri Department of Economic Development, used the Regional Economic Model, Inc. (REMI) to generate fiscal cost-benefit analysis for tax credit programs as required by Section 33.282, RSMo.

### Costs

<table>
<thead>
<tr>
<th>Activity</th>
<th>Direct Fiscal Costs</th>
<th>Indirect Fiscal Costs</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2019</td>
<td>$11,597.00</td>
<td>$0.00</td>
<td>$11,597.00</td>
</tr>
</tbody>
</table>

**Other Assumptions:**
- Reduction in production costs for retail and accommodation services of $11,597 in 2019.
- Impacts occur statewide. All values in constant dollars.
- Assumptions provided by DED.

### Performance Measure(s)

**Permanent New Jobs Created**

![Graph showing performance measure over fiscal years 2017 to 2021](image)

**Comments on Performance Measure:**
**TAX CREDIT ANALYSIS**

**Program Name:** Food Pantry Credit  
**Department:** Revenue  
**Contact Name & No.:** Zachary Wyatt-Gomez (751-0191)  
**Date:** January 2020

**Program Category:** Domestic and Social  
**Statutory Authority:** Section 135.647, RSMo  
**Applicable Taxes:** Chapter 143, excluding Sections 143.191 - 143.265 RSMo

**Program Description and Eligibility Requirements:**
For all tax years beginning March 29, 2013, any taxpayer who donates cash or food, unless such food is donated after the food’s expiration date, to any local food pantry shall be allowed a credit against the tax otherwise due under Chapter 143, excluding withholding tax imposed by Sections 143.191 to 143.265, in an amount equal to fifty percent of the value of the donations made not to exceed $2,500 per taxpayer per year. The amounts that have been subtracted from the taxpayer's federal adjusted gross income within the federal itemized deduction shall be added back onto such taxpayer's Missouri return to determine the taxpayer’s Missouri adjusted gross income.

**Explanation of How Award is Computed:**
- *Entitlement___*  
- *Discretionary___*

Any taxpayer who donates cash or food to any local food pantry, local homeless shelter, or Local soup kitchen shall be allowed a credit against the tax due under Chapter 143, RSMo, excluding withholding tax, in an amount equal to 50 percent of the value of the donations madefoshall be valued at fair market value or wholesale if the taxpayer making the donation is a retail grocery store, food broker, wholesaler, or restaurant and shall be verified on an affidavit completed by the food pantry, local homeless shelter, or Local soup kitchen receiving the donation. The amount of credit claimed shall not exceed the amount of the taxpayer's state tax liability for the year the credit is claimed and shall not exceed $2,500 per taxpayer. The Director of Revenue shall establish procedures where the credit is apportioned among all taxpayers claiming the credit by April 15th if the cap is reached.

**Program Cap:**  
- Cumulative $________  
- (remainder of cumulative cap) $________  
- Annual $1,750,000  
- None ________

**Explanation of cap:** The cumulative amount of tax credits allocated to all taxpayers in any one fiscal year shall not exceed $1,750,000. The Director of Revenue shall establish procedures where the credit is apportioned among all taxpayers claiming the credit by April 15th if the cap is reached. Note: Apportionment of FY19 claims for the Food Pantry Tax Credit will occur in FY20.

**Explanation of Expiration of Authority:** Pursuant to Section 23.253, RSMo, of the Missouri Sunset Act, the food pantry tax credit shall sunset December 31, 2019. If the program is not reauthorized by the General Assembly, it will terminate on September 1, 2020. The sunset and termination dates have been prolonged during the 2018 Regular Session. Such expiration date is now December 31, 2026 with a termination date of September 1, 2027.

**Specific Provisions:**
- Carry forward ___3___ years  
- Carry Back ___0___ years  
- Refundable ___n/a___  
- Sellable/Assignable ___n/a___  
- Additional Federal Deductions Available ___X___

**Comments on Specific Provisions:** Returns filed in FY19 claiming the Food Pantry Tax Credit were redeemed in FY20.

**HISTORICAL AND PROJECTED INFORMATION**

<table>
<thead>
<tr>
<th></th>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2020 (Budget Year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Projects (#)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Amount Authorized</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Amount Issued</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>$1,584,566</td>
<td>$1,679,924</td>
<td>$1,380,894</td>
<td>$0</td>
<td>$1,750,000</td>
<td>$1,750,000</td>
</tr>
</tbody>
</table>

**FY 2020 EST. Amount Outstanding:** $2,630,595

**FY 2020 EST. Amount Authorized but Unissued:** $
## TAX CREDIT ANALYSIS

**Program Name:** Food Pantry Credit  
**Comments on Historical and Projected Information:**

### BENEFIT: COST ANALYSIS (includes only state revenue impacts)

<table>
<thead>
<tr>
<th></th>
<th>FY 2019 ACTIVITY</th>
<th>Other Fiscal Period (indicated time period)</th>
<th>Derivation of Benefits:</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BENEFITS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Benefits</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>COSTS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Costs</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>BENEFIT: COST</strong></td>
<td>#DIV/0!</td>
<td>#DIV/0!</td>
<td></td>
</tr>
</tbody>
</table>

Other Benefits:

### PERFORMANCE MEASURE(S)

**Permanent New Jobs Created**

![Graph showing Permanent New Jobs Created](image)

**Comments on Performance Measure:**

*Apportionment of FY19 claims for the Food Pantry Tax Credit will occur in FY20.*
**TAX CREDIT ANALYSIS**

**Program Name:** Long Term Care Deduction

**Department:** Revenue

**Contact Name & No.:** Zachary Wyatt-Gomez (751-0191)

**Date:** January 2020

**Statutory Authority:** Section 135.096, RSMo

**Applicable Taxes:** Chapter 143, RSMo

**Program Description and Eligibility Requirements:**

In order to promote personal financial responsibility for long-term health care in this state, for all taxable years beginning after December 31, 1999, a resident individual may deduct from such individual's Missouri taxable income an amount equal to fifty percent of all non-reimbursed amounts paid by such individual for qualified long-term care insurance premiums to the extent such amounts are not included in the individual's itemized deductions. For all taxable years beginning after December 31, 2006, such deduction was increased to 100 percent of all non-reimbursed amounts paid by such individual for qualified long-term care insurance premiums to the extent such amounts are not included in the individual's itemized deductions. Qualified long-term care insurance means any policy that meets or exceeds the provision of Section 376.1100 to 376.1118, RSMo.

**Explanation of How Award is Computed:**

Entitlement ___X___  Discretionary _____

A resident individual may deduct from their Missouri taxable income an amount equal to 100 percent (beginning January 1, 2007, of non-reimbursed amounts paid by the taxpayer for qualified long-term care insurance premiums to the extent that the amounts are not included in the taxpayer's itemized deductions. The Long Term Care Deduction is awarded to taxpayer's who provide documentation of long term care insurance premiums paid, as well as Federal Schedule A indicating that such premiums are not included in the taxpayer's federal itemized deductions.

**Program Cap:**

Cumulative $__________  (remainder of cumulative cap) $__________  Annual $__________  None ___X___

**Explanation of cap:**

**Explanation of Expiration of Authority:** Section 135.096, RSMo, does not enact the provisions of the Missouri Sunset Act. The tax deduction does not have an expiration date.

**Specific Provisions:** (if applicable)

<table>
<thead>
<tr>
<th>Certificates Issued (#)</th>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (Budget Year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Amount Authorized**

| $0                       | $0              | $0              | $0              | $0                      | $0                   | $0                    |

**Amount Issued**

| $0                       | $0              | $0              | $0              | $0                      | $0                   | $0                    |

**Amount Redeemed**

| $12,668,760              | $12,452,113     | $12,094,229     | $1,752,756       | $11,900,000            | $11,700,000          |

**FY 2020 EST. Amount Outstanding**

| $                          | $                |

**FY 2020 EST. Amount Authorized but Unissued**

| $                          | $                |

**HISTORICAL AND PROJECTED INFORMATION**

<table>
<thead>
<tr>
<th>FY 2017</th>
<th>FY 2018</th>
<th>FY 2019</th>
<th>FY 2020</th>
<th>FY 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>$12,668,760</td>
<td>$12,452,113</td>
<td>$12,094,229</td>
<td>$1,752,756</td>
<td>$11,900,000</td>
</tr>
<tr>
<td>$12,668,760</td>
<td>$12,452,113</td>
<td>$12,094,229</td>
<td>$1,752,756</td>
<td>$11,900,000</td>
</tr>
</tbody>
</table>

**Comments on Historical and Projected Information:**
### TAX CREDIT ANALYSIS

**Program Name:** Long Term Care Deduction  

**Benefit: Cost Analysis (includes only state revenue impacts)**

**FY 2019**  

<table>
<thead>
<tr>
<th>ACTIVITY</th>
<th>Other Fiscal Period (indicated time period)</th>
<th>Derivation of Benefits:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal Benefits</td>
<td>$0.00</td>
<td>The Missouri Department of Revenue, with the assistance of the Missouri Department of Economic Development, used the Regional Economic Model, Inc. (REMI) to generate fiscal cost-benefit analysis for tax credit programs as required under Section 33.282, RSMo.</td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td>$305,934.00</td>
<td>Other Assumptions:</td>
</tr>
<tr>
<td>Total</td>
<td>$305,934.00</td>
<td>- Reduction in personal income taxes of $12,094,229</td>
</tr>
</tbody>
</table>

**Costs**

<table>
<thead>
<tr>
<th>ACTIVITY</th>
<th>Other Fiscal Period (indicated time period)</th>
<th>Derivation of Benefits:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal Costs</td>
<td>$12,094,229.00</td>
<td>- Impacts occur statewide. All values in constant dollars</td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td>$0.00</td>
<td>- Assumptions provided by DED</td>
</tr>
<tr>
<td>Total</td>
<td>$12,094,229.00</td>
<td></td>
</tr>
</tbody>
</table>

**Benefit: Cost**

<table>
<thead>
<tr>
<th></th>
<th>FY 2019</th>
<th>Other Fiscal Period</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Direct</td>
<td>Indirect</td>
</tr>
<tr>
<td>Benefits</td>
<td>$0.00</td>
<td>$305,934.00</td>
</tr>
<tr>
<td>Total</td>
<td>$305,934.00</td>
<td>$305,934.00</td>
</tr>
<tr>
<td>Costs</td>
<td>$12,094,229.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Total</td>
<td>$12,094,229.00</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

**Performance Measure(s)**

**Permanent New Jobs Created**

![Graph showing permanent new jobs created from FY 2017 to FY 2021](image)

- **Estimated**
- **Actual**

**Comments on Performance Measure:**
**TAX CREDIT ANALYSIS**

**Program Name:** Peace Officer Surviving Spouse  
**Department:** Revenue  
**Contact Name & No.:** Zachary Wyatt-Gomez (751-0191)  
**Date:** January 2020

**Program Category:** Domestic and Social  
**Statutory Authority:** Section 135.090, RSMo  
**Applicable Taxes:** Chapter 143, excluding Sections 143.191 to 143.265

**Program Description and Eligibility Requirements:**
For all tax years beginning on or after January 2, 2008, a surviving spouse of a public safety officer, emergency medical responder, emergency medical technician, first responder, or highway patrolman (whose death was deemed to be "in the line of duty") shall be allowed a credit against the tax otherwise due under Chapter 143, RSMo, excluding withholding tax, in an amount equal to the total amount of the property taxes on the surviving spouse's homestead paid during the year for which the credit is claimed. A surviving spouse may claim the credit for each tax year beginning the year of death of the public safety officer until the tax year in which the surviving spouse remarries.

**Explanation of How Award is Computed:**
- **Entitlement**: X
- **Discretionary**: __

A surviving spouse of a public safety officer may claim a credit equal to the total amount of the property taxes paid on the surviving spouse’s homestead. A surviving spouse may claim the credit for each tax year beginning the year of death of the public safety officer until the tax year in which the surviving spouse remarries. No credit shall be allowed for the year in which the surviving spouse remarries.

**Program Cap:**
- **Cumulative**: $_______
- **Annual**: $_______
- **None**: X

**Explanation of cap:**

**Explanation of Expiration of Authority:**
Pursuant to Section 23.253, RSMo, of the Missouri Sunset Act, this program shall expire on December 31, 2019 unless reauthorized by the General Assembly. If the program is not reauthorized, it will terminate on September 1, 2020. The sunset and termination dates were prolonged during the 2019 Regular Session. Such expiration date is now December 31, 2027 with a termination date of September 1, 2028.

**Specific Provisions:**
- **Carry forward**: 0 years  
- **Carry Back**: 0 years  
- **Refundable**: X  
- **Sellable/Assignable**: N/A  
- **Additional Federal Deductions Available**: N/A

**Comments on Specific Provisions:**

<table>
<thead>
<tr>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (Budget Year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Projects (#)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Amount Authorized</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Amount Issued</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>$89,502</td>
<td>$66,086</td>
<td>$113,031</td>
<td>$35,458</td>
<td>$115,000</td>
</tr>
</tbody>
</table>

**FY 2020 EST. Amount Outstanding** $  
**FY 2020 EST. Amount Authorized but Unissued** $
### TAX CREDIT ANALYSIS

**Program Name:** Peace Officer Surviving Spouse  
**BENEFIT: COST ANALYSIS (includes only state revenue impacts)**

#### FY 2019

<table>
<thead>
<tr>
<th>ACTIVITY</th>
<th>FY 2019</th>
<th>Other Fiscal Period (indicated time period)</th>
<th>Derivation of Benefits:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal Benefits</td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td>$2,859.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$2,859.00</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Indirect Fiscal Benefits

<table>
<thead>
<tr>
<th>ACTIVITY</th>
<th>FY 2019</th>
<th>Other Fiscal Period (indicated time period)</th>
<th>Derivation of Benefits:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal Costs</td>
<td>$113,031.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td>$0.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$113,031.00</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Direct Fiscal Benefits**  
- $0.00
**Indirect Fiscal Benefits**  
- $2,859.00
**Total**  
- $2,859.00

**Direct Fiscal Costs**  
- $113,031.00
**Indirect Fiscal Costs**  
- $0.00
**Total**  
- $113,031.00

### PERFORMANCE MEASURE(S)

**Permanent New Jobs Created**

<table>
<thead>
<tr>
<th></th>
<th>FY 2017</th>
<th>FY 2018</th>
<th>FY 2019</th>
<th>FY 2020</th>
<th>FY 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Estimated</strong></td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><strong>Actual</strong></td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Comments on Performance Measure:**
TAX CREDIT ANALYSIS

Program Name: Rolling Stock Tax Credit
Department: State Tax Commission
Contact Name & No.: Stacey Jacobs 573-751-1716
Date: January, 2020
Program Category: N/A
Type: Tax Credit X
Statutory Authority: Section 137.018.4
Applicable Taxes:

Program Description and Eligibility Requirements:
For tax year beginning January 1, 2009, a freight line company shall, subject to appropriation, be allowed a credit against the tax levied for the applicable year. The tax credit amount shall be equal to the amount of eligible expenses incurred during the calendar year immediately preceding the tax year for which the credit under this section is claimed. The amount of the tax credit issued shall not exceed the freight line company's liability for the tax levied under this section for the tax year for which the credit is claimed.

Explanation of How Award is Computed:

Private car ad valorem tax is assessed to the freight line companies by the following formula:
The State Tax Commission determines the assessed value for freight line companies. The Tax Commission determines an average tax rate based on the actual taxes collected from the previous tax year paid by the operating railroads in Missouri. The tax rate is applied by the Tax Commission's calculated assessed value. This produces the "tax levied." This is returned to the Department of Revenue for central collection by October 1st and is due and payable by December 31st. For all taxable years beginning on or after January 1, 2009, a freight line company shall, subject to appropriation, be allowed a credit against the tax levied. The tax credit amount is equal to the amount of eligible expenses (eligible expenses are those incurred in this state to manufacture, maintain, or improve a freight line company's rolling stock) and are incurred during the calendar year immediately preceding the tax year for which the credit is claimed. The amount of the tax credit issued shall not exceed the freight line company's liability for the tax levied for which the credit is claimed. If the appropriation is not totally funded, each company would receive a pro-rata share (based on their claim to total claims).

Program Cap:
Cumulative $291,000 (remainder of cumulative cap) $0 Annual $291,000 None

Explanation of cap:
The amount of the tax credit issued shall not exceed the freight line company's liability for the tax levied under Section 137.018 for the tax year for which the credit is claimed.

Explanation of Expiration of Authority:
The provisions of the program shall expire on August 28, 2020 and the section shall terminate on September 1, 2021.

Specific Provisions: (if applicable)
Carry forward _____ years Carry Back _____ years Refundable _____ Sellable/Assignable _____ Additional Federal Deductions Available _____

Comments on Specific Provisions:

<table>
<thead>
<tr>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (Budget Year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
<td>0</td>
<td>0</td>
<td>0</td>
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<tr>
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<tr>
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</table>

FY 2020 EST. Amount Outstanding $794,000 FY 2020 EST. Amount Authorized but Unissued $794,000

HISTORICAL AND PROJECTED INFORMATION
**Program Name:** Rolling Stock Tax Credit

**Comments on Historical and Projected Information:**
The Private Car Ad Valorem tax credit was appropriated by the General Assembly through the budget process for FY-2010 in the amount of $4,000,000 and again in FY-2015 in the amount of 2,000,000; however, the Governor line item vetoed the appropriation both times. In FY-2016, the General Assembly appropriated $300,000 and in FY-2017, the General Assembly appropriated $600,000 and the Governor restricted $300,000 leaving $300,000. In FY-2018 and FY-2019 the General Assembly and Governor did not appropriate the tax credit. Total taxes due for calendar year 2019 are $4,868,136.

Historical data reflects the following for private car taxes due:
- 2019: $4,868,136
- 2018: $4,682,786
- 2017: $4,327,285
- 2016: $4,673,143
- 2015: $4,502,636
- 2014: $4,041,661
- 2013: $3,900,392
- 2012: $3,740,856
- 2011: $3,452,968
- 2010: $3,423,831
- 2009: $3,757,140
- 2008: $3,901,082
- 2007: $4,152,737
- 2006: $3,551,652
- 2005: $3,005,374

**BENEFIT: COST ANALYSIS** (includes only state revenue impacts)

<table>
<thead>
<tr>
<th>BENEFITS</th>
<th>FY 2019</th>
<th>Other Fiscal Period (indicated time period)</th>
<th>Derivation of Benefits:</th>
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<tbody>
<tr>
<td>Direct Fiscal Benefits</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
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<table>
<thead>
<tr>
<th>COSTS</th>
<th>FY 2019</th>
<th>Other Fiscal Period (indicated time period)</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
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<tr>
<td>Total</td>
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**BENEFIT: COST**

| Other Benefits: | #DIV/0! | #DIV/0! |

**PERFORMANCE MEASURE(S)**

<table>
<thead>
<tr>
<th>Permanent New Jobs Created</th>
<th>FY 2017</th>
<th>FY 2018</th>
<th>FY 2019</th>
<th>FY 2020</th>
<th>FY 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimated</td>
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<td>0</td>
<td>0</td>
</tr>
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<td>Actual</td>
<td>0</td>
<td>0</td>
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**Comments on Performance Measure:**
Program Name:  Self Employed Health Insurance Tax Credit
Department:  Revenue  Contact Name & No.: Zachary Wyatt-Gomez (751-0191)   Date:  January 2020
Program Category:  Financial and Insurance  Type:  Tax Credit  Other (specify)___
Statutory Authority:  Section 143.119, RSMo  Applicable Taxes:  Chapter 143, Excluding Sections 143.191 to 143.265, RSMo

Program Description and Eligibility Requirements:
A self-employed taxpayer, as such term is used in the federal Internal Revenue Code (IRC) who is ineligible for the federal income tax health insurance deduction under Section 162 of the federal IRC shall be entitled to a credit against the tax otherwise due under this chapter, excluding withholding tax imposed by Sections 143.191 to 143.265, in an amount equal to the portion of such taxpayer's federal tax liability incurred due to such taxpayer's inclusion of such payments in federal adjusted gross income.

Explanation of How Award is Computed:  Entitlement  Discretionary

A self-employed taxpayer may claim a credit in an amount equal to the portion of the taxpayer's federal tax liability due to the taxpayers inclusion of the federal income tax health insurance payment in their federal adjusted gross income.

Program Cap:  Cumulative $__________  (remainder of cumulative cap) $__________  Annual $__________  None  

Explanation of cap:

Explanation of Expiration of Authority:  Section 143.119, RSMo, does not enact the provisions of the Missouri Sunset Act. The tax credit does not have an expiration date.

Specific Provisions:  Carry forward 0 years  Carry Back 0 years  Refundable  Sellable/Assignable N/A  Additional Federal Deductions Available

Comments on Specific Provisions:

<table>
<thead>
<tr>
<th>Certificates Issued (#)</th>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (Budget Year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Projects (#)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Amount Authorized</td>
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<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Amount Issued</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
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<tr>
<td>Amount Redeemed</td>
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<td>$8,607,758</td>
<td>$5,574,641</td>
<td>$6,380,307</td>
<td>$7,400,000</td>
<td>$7,400,000</td>
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</tbody>
</table>

FY 2020 EST. Amount Outstanding $  FY 2020 EST. Amount Authorized but Unissued $

HISTORICAL AND PROJECTED INFORMATION

Comments on Historical and Projected Information:
**TAX CREDIT ANALYSIS**

**Program Name:** Self Employed Health Insurance Tax Credit

**BENEFIT: COST ANALYSIS** (includes only state revenue impacts)

<table>
<thead>
<tr>
<th>ACTIVITY</th>
<th>FY 2019</th>
<th>Other Fiscal Period</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal Benefits</td>
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<td>$0.00</td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>$141,015.00</strong></td>
<td><strong>$141,015.00</strong></td>
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</table>

<table>
<thead>
<tr>
<th>COSTS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal Costs</td>
<td>$5,574,641.00</td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td>$0.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$5,574,641.00</strong></td>
</tr>
</tbody>
</table>

**Derivation of Benefits:**
The Missouri Department of Revenue, with the assistance of the Missouri Department Economic Development, used the Regional Economic Model, Inc. (REMI) to generate fiscal cost-benefit analysis for tax credit programs as required under Section 33.282, RSMo.

**Other Assumptions:**
- Reduction in personal income taxes of $5,574,641 in 2019
- Impacts occur statewide. All values in constant dollars
- Assumptions provided by DED.

**PERFORMANCE MEASURE(S)**

**Permanent New Jobs Created**

<table>
<thead>
<tr>
<th>FY 2017</th>
<th>FY 2018</th>
<th>FY 2019</th>
<th>FY 2020</th>
<th>FY 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
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</tr>
</tbody>
</table>

**Comments on Performance Measure:**
Program Name: Senior Citizen Property Tax Relief

Department: Revenue  
Contact Name & No.: Zachary Wyatt-Gomez (751-0191)  
Date: January 2020

Program Category: Domestic and Social  
Type: Tax Credit_X__ Other (specify)__

Statutory Authority: Section 135.010 to Section 135.035, RSMo  
Applicable Taxes: Section 135.010

Program Description and Eligibility Requirements:
Sections 135.010-135.035, RSMo, allow certain senior citizens who have lived in Missouri the entire year and are 65 years of age or older, or is a veteran of any branch of the Armed Forces who became 100 percent disabled as a result of such service, or is 100 percent disabled, or has reached the age of 60 on or before the last day of the calendar year and is receiving surviving spouse Social Security benefits during the calendar year and meet the income levels to file a claim for a refund of a portion of their property taxes or rent paid on property subject to property tax. The maximum total household income upper limit for renters or whose home is not owned the entire year is $27,500 for single individuals or married couples filing a separate return and $29,500 for married couples filing a combined return if they own their home the entire year. The maximum income is $30,000 for single individuals or married couples filing separately and $34,000 for married couples filing a combined return. The minimum base for tax year is 2008 is $14,300.

Explanation of How Award is Computed:  
Entitlement _X__ Discretionary ____

Sections 135.010-135.035, RSMo, allow certain senior citizens who have lived in Missouri the entire year and are 65 years of age or older, or is a veteran of any branch of the Armed Forces who became 100 percent disabled as a result of such service; or is 100 percent disabled, or has reached the age of 60 on or before the last day of the calendar year and is receiving surviving spouse Social Security benefits during the calendar year and meet the income levels to file a claim for a refund of a portion of their property taxes or rent paid on property subject to property tax. If the income on a return is equal to or less than the maximum upper limit for the calendar year for which the return is filed, the property tax credit shall be determined from a table of credits based upon the amount by which the total property tax exceeds the percent of income. The property tax shall be in increments of $25 and the income in increments of $300. The credit shall be the amount rounded to the nearest whole dollar computed on the basis of the property tax and income at the midpoints of each increment.

Program Cap: Cumulative $_________ (remainder of cumulative cap) $_________ Annual $_________ None _X___

Explanation of cap: Section 135.030 RSMo, sets the cap at $750 per claim for rent paid and $1,100 for property taxes paid.

Program Cap: Cumulative $_________ (remainder of cumulative cap) $_________ Annual $_________ None _X___

Explanation of cap: Section 135.030 RSMo, sets the cap at $750 per claim for rent paid and $1,100 for property taxes paid.

Program Cap: Cumulative $_________ (remainder of cumulative cap) $_________ Annual $_________ None _X___

Explanation of cap: Section 135.030 RSMo, sets the cap at $750 per claim for rent paid and $1,100 for property taxes paid.

Program Cap: Cumulative $_________ (remainder of cumulative cap) $_________ Annual $_________ None _X___

Explanation of cap: Section 135.030 RSMo, sets the cap at $750 per claim for rent paid and $1,100 for property taxes paid.

Program Cap: Cumulative $_________ (remainder of cumulative cap) $_________ Annual $_________ None _X___

Explanation of cap: Section 135.030 RSMo, sets the cap at $750 per claim for rent paid and $1,100 for property taxes paid.

Specific Provisions: (if applicable) 
Carry forward _0_ years  Carry Back _0_ years  Refundable _X__ Sellable/Assignable __N/A__  Additional Federal Deductions Available __N/A__

Comments on Specific Provisions:

Certificates Issued (#)  
FY 2017 ACTUAL 0  
FY 2018 ACTUAL 0  
FY 2019 ACTUAL 0  
FY 2020 (year to date) 0  
FY 2020 (Full Year) 0  
FY 2021 (Budget Year) 0

Projects (#)  
FY 2017 ACTUAL 0  
FY 2018 ACTUAL 0  
FY 2019 ACTUAL 0  
FY 2020 (year to date) 0  
FY 2020 (Full Year) 0  
FY 2021 (Budget Year) 0

Amount Authorized  
FY 2017 ACTUAL $0  
FY 2018 ACTUAL $0  
FY 2019 ACTUAL $0  
FY 2020 (year to date) $0  
FY 2020 (Full Year) $0  
FY 2021 (Budget Year) $0

Amount Issued  
FY 2017 ACTUAL $0  
FY 2018 ACTUAL $0  
FY 2019 ACTUAL $0  
FY 2020 (year to date) $0  
FY 2020 (Full Year) $0  
FY 2021 (Budget Year) $0

Amount Redeemed  
FY 2017 ACTUAL $100,851,062  
FY 2018 ACTUAL $98,808,490  
FY 2019 ACTUAL $83,216,728  
FY 2020 (year to date) $5,809,836  
FY 2020 (Full Year) $94,000,000  
FY 2021 (Budget Year) $94,000,000

FY 2020 EST. Amount Outstanding $0  
FY 2020 EST. Amount Authorized but Unissued $0

HISTORICAL AND PROJECTED INFORMATION

Comments on Historical and Projected Information:
TAX CREDIT ANALYSIS

Program Name: Senior Citizen Property Tax Relief

<table>
<thead>
<tr>
<th></th>
<th>FY 2019 ACTIVITY</th>
<th>Other Fiscal Period (indicated time period)</th>
</tr>
</thead>
<tbody>
<tr>
<td>BENEFITS</td>
<td></td>
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</tr>
<tr>
<td>Direct Fiscal Benefits</td>
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<tr>
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<td>$83,216,728.00</td>
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**Derivation of Benefits:**
The Missouri Department of Revenue, with the assistance of the Missouri Department of Economic Development, used the REMI model to generate fiscal cost-benefit analysis for tax credit programs as required in Section 33.282, RSMo.

**Other Assumptions:**
- Reduction in personal income taxes of $83,216,728 in 2019
- Impacts occur statewide. All values in constant dollars
- Assumptions provided by DED

**PERFORMANCE MEASURE(S)**

Permanent New Jobs Created

<table>
<thead>
<tr>
<th></th>
<th>FY 2017</th>
<th>FY 2018</th>
<th>FY 2019</th>
<th>FY 2020</th>
<th>FY 2021</th>
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</thead>
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</table>

**Comments on Performance Measure:**
Program Name: Special Needs Adoption

Contact Name & No.: Zachary Wyatt-Gomez (751-0191)

Date: January 2020

Program Description and Eligibility Requirements:
Any person residing in Missouri who proceeds in good faith with the adoption of a special needs child on or after January 1, 2000, shall be eligible to receive a tax credit up to $10,000 for nonrecurring adoption expenses for each child. Beginning March 20, 2013, the tax credits shall only be allocated for the adoption of special needs children who are residents or wards of this state at the time the adoption is initiated.

Any business entity providing funds to an employee to enable that employee to proceed in good faith with the adoption of a special needs child shall be eligible to receive a tax credit up to $10,000 for nonrecurring adoption expenses for each child, except that only one $10,000 credit is available for each special needs child adopted.

Explanation of How Award is Computed:
Entitlement ___X___ Discretionary _____

Individuals and businesses may claim a tax credit for the total nonrecurring adoption expenses in each fiscal year that expenses are incurred. A claim for 50 percent of the credit is allowed when the child is placed in the home. A claim for the remaining 50 percent is allowed when the adoption is final. The total of the credits shall not exceed $10,000 per child. Applications to claim the adoption credit for special needs children who are residents or wards of Missouri at the time the adoption is initiated must be filed between July 1 and April 15 of each fiscal year.

Program Cap:
Cumulative $ __________ (remainder of cumulative cap) $ __________ Annual $ 2,000,000 None

Explanation of cap: The cumulative of tax credits that may be claimed by taxpayers shall not be more than $2 million but may be increased by appropriation.

Note: Apportionment of FY19 claims for the Special Needs Child Adoption Tax Credit will occur in FY20.

Specific Provisions: (if applicable)
Carry forward ___4__ years Carry Back ___0__ years Refundable __N/A__ Sellable/Assignable ___X___ Additional Federal Deductions Available ___X___

Comments on Specific Provisions: Returns filed in FY19 claiming the Special Needs Adoption Tax Credit were redeemed in FY20.

<table>
<thead>
<tr>
<th></th>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (Budget Year)</th>
</tr>
</thead>
<tbody>
<tr>
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</tr>
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<td>$0</td>
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<tr>
<td>Amount Issued</td>
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<td>$0</td>
<td>$0</td>
<td>$0</td>
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FY 2020 EST. Amount Outstanding $558,085
FY 2020 EST. Amount Authorized but Unissued $0

HISTORICAL AND PROJECTED INFORMATION

Comments on Historical and Projected Information:
**TAX CREDIT ANALYSIS**

**Program Name:** Special Needs Adoption  
**BENEFIT: COST ANALYSIS (includes only state revenue impacts)**

<table>
<thead>
<tr>
<th>Activity</th>
<th>FY 2019</th>
<th>Other Fiscal Period (indicated time period)</th>
<th>Derivation of Benefits</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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<td></td>
</tr>
<tr>
<td><strong>BENEFITS</strong></td>
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<tr>
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<tr>
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<td>Total</td>
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<tr>
<td><strong>COSTS</strong></td>
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<tr>
<td>Direct Fiscal Costs</td>
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<tr>
<td>Total</td>
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</tr>
</tbody>
</table>

**BENEFIT: COST**  
#DIV/0!  
#DIV/0!

**Other Benefits:**

**PERFORMANCE MEASURE(S)**

**Permanent New Jobs Created**

![Graph showing permanent new jobs created from FY 2017 to FY 2021](chart)

- **FY 2017:** 0  
- **FY 2018:** 0  
- **FY 2019:** 0  
- **FY 2020:** 0  
- **FY 2021:** 0

**Comments on Performance Measure:**

Apportionment of FY19 claims for the Special Needs Adoption tax credit will occur in FY20.
### TAX CREDIT ANALYSIS

**Program Name:** Developmental Disability Care Provider  
**Department:** Social Services  
**Contact Name & No.:** Patrick Luebbering (573) 751-7533  
**Date:** January, 2020

**Program Category:** Domestic and Social  
**Type:** Tax Credit X  
**Other (specify):**

**Statutory Authority:** 135.1180 RSMo

**Applicable Taxes:**

**Program Description and Eligibility Requirements:**
A qualified developmental disability care provider may apply for tax credits on behalf of taxpayers who make eligible donations to the provider. Those who donate to qualifying providers are eligible to receive a tax credit up to fifty percent of their donation. Qualified developmental disability care providers that accept these donations are required to remit payment equivalent to the amount of the tax credit to the Department of Social Services. The program was authorized in HB 1172 (2012) and went into effect August 28, 2012.

**Explanation of How Award is Computed:**
Entitlement X Discretionary

Developmental Disability Care Provider is a contributory program. Taxpayers are eligible for a tax credit equivalent to up to fifty percent of an eligible donation to a qualified developmental disability care provider. The developmental disability care provider accepting the qualified donation must remit payment to the DSS equivalent to fifty percent of the donation received (the amount of the tax credit to be issued). The amount of the tax credit claimed may not exceed the amount of the taxpayer's state tax liability in the tax year that the credit is being claimed. Any tax credit that cannot be claimed in the taxable year during which the contribution is made will not be refunded but allowed to be carried forward and used against the taxpayer's state tax liability for four (4) subsequent years. The tax credit issued to taxpayer(s) may be applied to state liability taxes in the amount not to exceed fifty percent of an eligible donation made to a qualifying developmental disability care provider. Qualifying developmental disability care providers must have a current contract with the Children's Division or the Department of Mental Health, or be accredited by the Council on Accreditation, the Joint Commission on Accreditation of Healthcare Organizations, or the Commission on Accreditation of Rehabilitation Facilities.

**Program Cap:** Cumulative $__________ (remainder of cumulative cap) $__________  
**Annual $__________**  
**None ___X_____**

**Explanation of cap:** Qualifying developmental disability care providers must submit payment equivalent to the amount of tax credit issued. As a result, no cap is applied to this tax credit.

**Specific Provisions:**  
- Carry forward 4 years  
- Carry Back 0 years  
- Refundable no  
- Sellable/Assignable no  
- Additional Federal Deductions Available

**Comments on Specific Provisions:**

<table>
<thead>
<tr>
<th></th>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (Budget Year)</th>
</tr>
</thead>
<tbody>
<tr>
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<td>22</td>
<td>25</td>
<td>5</td>
<td>20</td>
<td>20</td>
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<tr>
<td>Projects (#)</td>
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<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
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<td>$6,472</td>
<td>$55,000</td>
<td>$55,000</td>
</tr>
<tr>
<td>Amount Issued</td>
<td>$27,938</td>
<td>$41,313</td>
<td>$55,441</td>
<td>$6,472</td>
<td>$55,000</td>
<td>$55,000</td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>$28,130</td>
<td>$33,597</td>
<td>$17,389</td>
<td>$17,421</td>
<td>$34,000</td>
<td>$34,000</td>
</tr>
</tbody>
</table>

**FY 2020 EST. Amount Outstanding** $52,995  
**FY 2020 EST. Amount Authorized but Unissued** $0
**TAX CREDIT ANALYSIS**

**Program Name:** Developmental Disability Care Provider

### HISTORICAL AND PROJECTED INFORMATION

<table>
<thead>
<tr>
<th></th>
<th>FY 2017</th>
<th>FY 2018</th>
<th>FY 2019</th>
<th>FY 2020</th>
<th>FY 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amount Authorized (All)</td>
<td>$27,939</td>
<td>$41,713</td>
<td>$55,441</td>
<td>$55,000</td>
<td>$55,000</td>
</tr>
<tr>
<td>Amount Issued (All)</td>
<td>$27,939</td>
<td>$41,713</td>
<td>$55,441</td>
<td>$55,000</td>
<td>$55,000</td>
</tr>
<tr>
<td>Amount Redeemed (All)</td>
<td>$28,130</td>
<td>$33,597</td>
<td>$55,000</td>
<td>$55,000</td>
<td>$55,000</td>
</tr>
</tbody>
</table>

**Comments on Historical and Projected Information:** This program became effective August 28, 2012

### BENEFIT: COST ANALYSIS

**(includes only state revenue impacts)**

<table>
<thead>
<tr>
<th></th>
<th>FY 2019 ACTIVITY</th>
<th>Other Fiscal Period (indicated time period)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BENEFITS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Benefits</td>
<td>$55,441</td>
<td>(Credits issued reflect 50% of total donations received)</td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>$55,441</td>
<td></td>
</tr>
<tr>
<td><strong>COSTS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Costs</td>
<td>$18,248</td>
<td>(Direct costs are the amount redeemed in FY 19 ($17,389) plus the cost for salary and fringe to administer the tax credit ($859).)</td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>$18,248</td>
<td></td>
</tr>
</tbody>
</table>

**BENEFIT: COST**

3.04

**Other Benefits:** Allows agencies to generate donations to be used toward the care of people with developmental disabilities without causing a burden on the state. Even though the state has a reduction in revenue when these tax credits are redeemed, the payment of half of the donation amount received by the provider offsets this cost.
TAX CREDIT ANALYSIS

Program Name: Developmental Disability Care Provider

PERFORMANCE MEASURE(S)

Number of Agencies Utilizing Tax Credit

Comments on Performance Measure:
TAX CREDIT ANALYSIS

Program Name: Diaper Bank
Department: Social Services
Contact Name & No.: Patrick Luebbering (573) 751-7533
Date: January, 2020
Program Category: Domestic and Social
Type: Tax Credit ___ Other (specify) ___
Statutory Authority: 135.621 RSMo

Program Description and Eligibility Requirements:
Allows a tax credit for taxpayers to apply to their state liability taxes in an amount not to exceed fifty percent of a contribution made to a qualifying diaper bank. Contributions can include cash, stocks, bonds or other marketable securities, or real property, with a value of one hundred dollars ($100) or more.

Explanation of How Award is Computed:
Entitlement X ___ Discretionary ____

Taxpayers are eligible for a tax credit equivalent to up to fifty percent of an eligible contribution to a qualified diaper bank. Contributions must have a value of at least $100 ($50 tax credit) and can not exceed $100,000 ($50,000 tax credit) per taxpayer during any fiscal year. Eligible tax credits can not exceed the taxpayers state income tax liability for the year the credit is claimed.

Annually, diaper banks must submit an application to be classified as a qualifying agency to receive donations eligible for the Diaper Bank Tax Credit. At least quarterly a review is conducted to determine the cumulative amount of approved tax credits. If a diaper bank fails to use all, or some percentage of its apportioned tax credits during a predetermined period of time, the unused tax credits may be reapportioned to those diaper banks that have used all, or most of their apportionment. Reapportionment may occur more than once during a fiscal year, to the maximum extent possible, to ensure that taxpayers can claim all the tax credits possible up to the cumulative amount of tax credits available for the fiscal year.

Program Cap: Cumulative $__________ (remainder of cumulative cap) $__________ Annual $500,000 None ________

Explanation of Cap: Annually the $500,000 is allocated to those qualifying diaper banks that have submitted an application and supporting documentation to the Department of Social Services. Allotments may be revised during the year at the Department's discretion in an effort to fully utilize the maximum tax credit possible.

Explanation of Expiration of Authority: This program is set to sunset December 31, 2024.

Specific Provisions: (if applicable)
Carry forward 1 year Carry Back 0 years Refundable no Sellable/Assignable no Additional Federal Deductions Available _____

Comments on Specific Provisions:

<table>
<thead>
<tr>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (Budget Year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
<td></td>
<td></td>
<td>17</td>
<td>20</td>
<td>40</td>
</tr>
<tr>
<td>Projects (#)</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Amount Authorized</td>
<td>$68,466</td>
<td></td>
<td>$100,000</td>
<td>$500,000</td>
<td></td>
</tr>
<tr>
<td>Amount Issued</td>
<td>$68,466</td>
<td>$100,000</td>
<td>$500,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>$0</td>
<td></td>
<td>$50,000</td>
<td>$250,000</td>
<td></td>
</tr>
</tbody>
</table>

FY 2020 EST. Amount Outstanding $0 FY 2020 EST. Amount Authorized but Unissued $0
Program Name: Diaper Bank

HISTORICAL AND PROJECTED INFORMATION

<table>
<thead>
<tr>
<th></th>
<th>FY 2017</th>
<th>FY 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amount Authorized</td>
<td>$1,800,000</td>
<td>$1,500,000</td>
</tr>
<tr>
<td>Amount Issued</td>
<td>$1,200,000</td>
<td>$1,200,000</td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>$1,200,000</td>
<td>$1,200,000</td>
</tr>
</tbody>
</table>

Comments on Historical and Projected Information:

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

<table>
<thead>
<tr>
<th></th>
<th>FY 2019 ACTIVITY</th>
<th>Other Fiscal Period (indicated time period)</th>
</tr>
</thead>
<tbody>
<tr>
<td>BENEFITS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Benefits</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>$0</td>
<td></td>
</tr>
<tr>
<td>COSTS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Costs</td>
<td>$2,576</td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>$2,576</td>
<td></td>
</tr>
<tr>
<td>BENEFIT: COST</td>
<td>0.00</td>
<td></td>
</tr>
</tbody>
</table>

Derivation of Benefits: Indirect fiscal benefits are the total amount of donations received by qualifying agencies that contributed toward the cost of assisting their clients who may have, otherwise, accessed state assistance. (Credits issued reflect 50% of total donations received)

Direct costs are the amount of credits that redeemed in FY 19 ($0) plus the cost for salary and fringe to administer the tax credit ($2,576).
TAX CREDIT ANALYSIS

Program Name: Diaper Bank

PERFORMANCE MEASURE(S)

Number Participating Diaper Banks

Comments on Performance Measure:
TAX CREDIT ANALYSIS

Program Name: Shelter for Victims of Domestic Violence
Department: Social Services
Contact Name & No.: Patrick Luebbering (573) 751-7533
Date: January, 2020

Program Category: Domestic and Social
Type: Tax Credit X
Other (specify)____

Statutory Authority: 135.550 RSMo
Applicable Taxes:

Program Description and Eligibility Requirements:
Allows a tax credit for taxpayers to apply to their state liability taxes in an amount not to exceed fifty percent of a contribution made to a qualifying domestic violence shelter. Contributions can include cash, stocks, bonds or other marketable securities, or real property, with a value of one hundred dollars ($100) or more.

Explanation of How Award is Computed:
Entitlement X Discretionary _____
Taxpayers are eligible for a tax credit equivalent to up to fifty percent of an eligible contribution to a qualified domestic violence shelter. Contributions must have a value of at least $100 ($50 tax credit) and can not exceed $100,000 ($50,000 tax credit) per taxpayer during any fiscal year. Eligible tax credits can not exceed the taxpayers state income tax liability for the year the credit is claimed.

Annually, shelters must submit an application to be classified as a qualifying agency to receive donations eligible for the Domestic Violence Shelter Tax Credit. At least quarterly a review is conducted to determine the cumulative amount of approved tax credits. If a domestic violence shelter fails to use all, or some percentage of its apportioned tax credits during a predetermined period of time, the unused tax credits may be reapportioned to those domestic violence shelters that have used all, or most of their apportionment. Reapportionment may occur more than once during a fiscal year, to the maximum extent possible, to ensure that taxpayers can claim all the tax credits possible up to the cumulative amount of tax credits available for the fiscal year.

Program Cap: Cumulative $__________ (remainder of cumulative cap) $__________ Annual $2,000,000 None ________

Explanation of cap: Annually the $2 million is allocated to those qualifying domestic violence shelters that have submitted an application and supporting documentation to the Department of Social Services. Allotments may be revised during the year at the Department's discretion in an effort to fully utilize the maximum tax credit possible.

Explanation of Expiration of Authority: There was no sunset established for this program when it was created in 1997.

Specific Provisions: (if applicable)
Carry forward 4 years Carry Back 0 years Refundable no Sellable/Assignable no Additional Federal Deductions Available _____

Comments on Specific Provisions:

<table>
<thead>
<tr>
<th>Certificates Issued (#)</th>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (Budget Year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Projects (#)</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Amount Authorized</td>
<td>$1,611,058</td>
<td>$1,871,245</td>
<td>$1,752,801</td>
<td>$377,521</td>
<td>$1,800,000</td>
<td>$1,800,000</td>
</tr>
<tr>
<td>Amount Issued</td>
<td>$1,611,058</td>
<td>$1,871,245</td>
<td>$1,752,801</td>
<td>$377,521</td>
<td>$1,800,000</td>
<td>$1,800,000</td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>$1,476,638</td>
<td>$1,510,572</td>
<td>$883,099</td>
<td>$812,807</td>
<td>$1,300,000</td>
<td>$1,300,000</td>
</tr>
<tr>
<td>FY 2020 EST. Amount Outstanding</td>
<td>$2,537,668</td>
<td>FY 2020 EST. Amount Authorized but Unissued</td>
<td>$0</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
**Program Name:** Shelter for Victims of Domestic Violence

**HISTORICAL AND PROJECTED INFORMATION**

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount Authorized</th>
<th>Amount Issued</th>
<th>Amount Redeemed</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2017</td>
<td>$1,611,056</td>
<td>$1,572,901</td>
<td>$1,000,000</td>
</tr>
<tr>
<td>FY 2018</td>
<td>$1,900,000</td>
<td>$1,900,000</td>
<td>$1,900,000</td>
</tr>
<tr>
<td>FY 2019</td>
<td>$1,500,000</td>
<td>$1,000,000</td>
<td>$1,000,000</td>
</tr>
<tr>
<td>FY 2020</td>
<td>$900,000</td>
<td>$600,000</td>
<td>$300,000</td>
</tr>
<tr>
<td>FY 2021</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

**Comments on Historical and Projected Information:**

**BENEFIT: COST ANALYSIS**

<table>
<thead>
<tr>
<th>Activity</th>
<th>FY 2019</th>
<th>Other Fiscal Period (indicated time period)</th>
<th>Derivation of Benefits:</th>
</tr>
</thead>
<tbody>
<tr>
<td>BENEFITS</td>
<td></td>
<td></td>
<td>Indirect fiscal benefits are the total amount of donations received by qualifying agencies that contributed toward the cost of assisting their clients who may have, otherwise, accessed state assistance. (Credits issued reflect 50% of total donations received)</td>
</tr>
<tr>
<td>Direct Fiscal Benefits</td>
<td>N/A</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td>$3,505,602</td>
<td></td>
<td>Direct costs are the amount of credits that redeemed in FY 19 ($883,099) plus the cost for salary and fringe to administer the tax credit ($8,586).</td>
</tr>
<tr>
<td>Total</td>
<td>$3,505,602</td>
<td></td>
<td></td>
</tr>
<tr>
<td>COSTS</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Costs</td>
<td>$891,685</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td>N/A</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>$891,685</td>
<td></td>
<td></td>
</tr>
<tr>
<td>BENEFIT: COST</td>
<td>3.93</td>
<td></td>
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</tr>
</tbody>
</table>

**Other Benefits:**
TAX CREDIT ANALYSIS

Program Name: Shelter for Victims of Domestic Violence

PERFORMANCE MEASURE(S)

**Number of Clients Served**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>12,447</td>
<td>16,377</td>
<td>18,060</td>
<td>18,200</td>
<td>18,500</td>
</tr>
</tbody>
</table>

**Comments on Performance Measure:** Calculated on calendar year (January - December). Calendar year 2019 actual will not be available until June, 2020.
**TAX CREDIT ANALYSIS**

**Program Name:** Health, Hunger and Hygiene  
**Department:** Social Services  
**Contact Name & No.:** Patrick Luebbering (573) 751-7533  
**Date:** January, 2020

**Program Category:** Domestic and Social  
**Type:** Tax Credit X  
**Other (specify):**

**Statutory Authority:** 135.1125 RSMo  
**Applicable Taxes:**

## Program Description and Eligibility Requirements:
A qualified health, hunger, and hygiene organization may apply for tax credits on behalf of taxpayers who make eligible donations to the organization. Those who donate to qualifying providers are eligible to receive a tax credit up to fifty percent of their donation. Qualified health, hunger, and hygiene organizations that accept these donations are required to remit payment equivalent to the amount of the tax credit to the Department of Social Services (DSS).

## Explanation of How Award is Computed:

<table>
<thead>
<tr>
<th>Entitlement</th>
<th>Discretionary</th>
</tr>
</thead>
</table>

Health, Hunger, and Hygiene is a contributory program. Taxpayers are eligible for a tax credit equivalent to up to fifty percent of an eligible donation to a qualified health, hunger and hygiene organization. The health, hunger, hygiene organization accepting the qualified donation must remit payment to the DSS equivalent to fifty percent of the donation received (the amount of the tax credit to be issued). Since January 1, 2019, any taxpayer is allowed to claim a credit against their state tax liability equivalent to fifty percent (50%) of the eligible donation the taxpayer made to a qualified health, hunger, and hygiene organization. The amount of the tax credit claimed may not exceed the amount of the taxpayer's state tax liability in the tax year that the credit is being claimed. Any tax credit that cannot be claimed in the taxable year during which the contribution is made will not be refunded, but is allowed to be carried forward and used against the taxpayer's state tax liability for four (4) subsequent years. The tax credit issued to taxpayer(s) may be applied to state liability taxes in the amount not to exceed fifty percent of an eligible donation made to a qualifying health, hunger, and hygiene organization.

## Program Cap:

<table>
<thead>
<tr>
<th>Cumulative</th>
<th>(remainder of cumulative cap)</th>
<th>Annual</th>
<th>None</th>
</tr>
</thead>
</table>

**Explanation of cap:** Qualifying health, hunger, and hygiene organizations must submit payment equivalent to the amount of tax credit issued. As a result, no cap is applied to this tax credit.

## Explanation of Expiration of Authority:
The program is set to sunset August 28, 2024.

<table>
<thead>
<tr>
<th>Specific Provisions: (if applicable)</th>
</tr>
</thead>
</table>

- Carry forward: __4__ years  
- Carry Back: 0 years  
- Refundable: no  
- Sellable/Assignable: yes  
- Additional Federal Deductions Available: ______

### Comments on Specific Provisions:

<table>
<thead>
<tr>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (Budget Year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
<td>0</td>
<td>0</td>
<td>5</td>
<td>10</td>
<td></td>
</tr>
<tr>
<td>Projects (#)</td>
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<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Amount Authorized</td>
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<td>0</td>
<td>$14,000</td>
<td>$28,000</td>
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<tr>
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<td>0</td>
<td>0</td>
<td>$14,000</td>
<td>$28,000</td>
<td></td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>0</td>
<td>0</td>
<td>$5,000</td>
<td>$10,000</td>
<td></td>
</tr>
<tr>
<td>FY 2020 EST. Amount Outstanding</td>
<td>$0</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FY 2020 EST. Amount Authorized but Unissued</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
**TAX CREDIT ANALYSIS**

Program Name: Health, Hunger and Hygiene

### HISTORICAL AND PROJECTED INFORMATION

![Graph showing historical and projected amounts authorized, issued, and redeemed within different fiscal years.]

**Comments on Historical and Projected Information:**

**BENEFIT: COST ANALYSIS (includes only state revenue impacts)**

<table>
<thead>
<tr>
<th>Activity</th>
<th>FY 2019</th>
<th>Other Fiscal Period (specified time period)</th>
<th>Derivation of Benefits: Direct benefits are contributions to the Residential Treatment providers under this program that are used solely to provide direct care services to children who are residents of this state. (Credits issued reflect 50% of total donations received)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BENEFITS</strong></td>
<td></td>
<td></td>
<td>Direct costs are the amount redeemed in FY 19 ($0) plus the cost for salary and fringe to administer the tax credit ($859).</td>
</tr>
<tr>
<td>Direct Fiscal Benefits</td>
<td>$0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td>N/A</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$0</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>COSTS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Costs</td>
<td>$859</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td>N/A</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$859</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>BENEFIT: COST</strong></td>
<td>0.00</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Other Benefits:** Allows agencies to generate donations to be used toward the unmet health, hunger, and hygiene needs of children in school without causing a burden on the state. Even though the state has a reduction in revenue when these tax credits are redeemed, the payment of half of the donation amount received by the provider offsets this cost.
TAX CREDIT ANALYSIS

Program Name: Health, Hunger and Hygiene

PERFORMANCE MEASURE(S)

Number of Staff Retained with Tax Credit Funding

Comments on Performance Measure:
**Program Name:** Maternity Home  
**Department:** Social Services  
**Contact Name & No.:** Patrick Luebbering (573) 751-7533  
**Date:** January, 2020

<table>
<thead>
<tr>
<th>Program Category:</th>
<th>Domestic and Social</th>
<th>Type:</th>
<th>Tax Credit</th>
<th>Other (specify)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Statutory Authority:</td>
<td>135.600 RSMo</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Program Description and Eligibility Requirements:**  
The Maternity Homes tax credit program provides a tax credit against a taxpayer’s state tax liability equal to fifty percent of contributions to Maternity Homes. Those eligible for the tax credit include a person, firm, partner in a firm, etc., doing business in Missouri or a charitable firm who contributes to a maternity home. The amount of tax credit issued may be equivalent to up to fifty percent of the contribution to the agency. Credits shall not be less than fifty dollars and cannot exceed fifty thousand dollars to an individual taxpayer in a fiscal year.

**Explanation of How Award is Computed:**  
A taxpayer shall be allowed to claim a tax credit against the taxpayer’s state tax liability, in an amount equal to fifty percent (50%) of the amount such taxpayer contributed to a maternity home. The taxpayer shall not be allowed to claim a tax credit unless the total amount of such taxpayer’s contribution to the centers is at least one hundred dollars ($100) in value. The amount of the tax credit claimed must not be in excess of the taxpayer’s state tax liability for the tax year that the credit is claimed and shall not exceed fifty thousand ($50,000) dollars per tax year.

**Program Cap:**  
Cumulative $------------------ (remainder of cumulative cap) $__________ Annual $3,500,000 None ________

**Explanation of Cap:** Annually, $3,500,000 is allocated to those qualifying maternity homes that have submitted an application and supporting documentation to the Department of Social Services. Allotments may be revised during the year at the Department's discretion in an effort to fully utilize the maximum tax credit possible. In FY 2020, the cap increased to $3,500,000 from $2,500,000.

**Explanation of Expiration of Authority:** December 31, 2024.

**Specific Provisions:** (if applicable)  
- Carry forward 1 year  
- Carry Back 0 years  
- Refundable no  
- Sellable/Assignable no  
- Additional Federal  
- Deductions Available _____

**Comments on Specific Provisions:** The four year carryover ended August 28, 2018. After that date, the carryover is for one year.

<table>
<thead>
<tr>
<th></th>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (Budget Year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
<td>2,113</td>
<td>1,907</td>
<td>2,036</td>
<td>435</td>
<td>2,000</td>
<td>3,000</td>
</tr>
<tr>
<td>Projects (#)</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Amount Authorized</td>
<td>$2,482,714</td>
<td>$2,499,753</td>
<td>$2,390,514</td>
<td>$762,340</td>
<td>$3,500,000</td>
<td>$3,500,000</td>
</tr>
<tr>
<td>Amount Issued</td>
<td>$2,482,714</td>
<td>$2,499,753</td>
<td>$2,390,514</td>
<td>$762,340</td>
<td>$3,500,000</td>
<td>$3,500,000</td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>$2,422,510</td>
<td>$2,098,721</td>
<td>$1,538,939</td>
<td>$1,351,503</td>
<td>$3,000,000</td>
<td>$3,000,000</td>
</tr>
</tbody>
</table>

FY 2020 EST. Amount Outstanding $1,252,607  
FY 2020 EST. Amount Authorized but Unissued $0
TAX CREDIT ANALYSIS

Program Name: Maternity Home

HISTORICAL AND PROJECTED INFORMATION

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Amount Authorized</th>
<th>Amount Issued</th>
<th>Amount Redeemed</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2017</td>
<td>$2,482,714</td>
<td></td>
<td></td>
</tr>
<tr>
<td>FY 2018</td>
<td>$2,482,733</td>
<td></td>
<td></td>
</tr>
<tr>
<td>FY 2019</td>
<td>$2,380,574</td>
<td></td>
<td>$1,538,936</td>
</tr>
<tr>
<td>FY 2020</td>
<td>$2,482,714</td>
<td></td>
<td></td>
</tr>
<tr>
<td>FY 2021</td>
<td>$2,482,733</td>
<td></td>
<td>$1,538,936</td>
</tr>
</tbody>
</table>

Comments on Historical and Projected Information:

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

<table>
<thead>
<tr>
<th>Activity</th>
<th>FY 2019</th>
<th>Other Fiscal Period (indicated time)</th>
<th>Derivation of Benefits:</th>
</tr>
</thead>
<tbody>
<tr>
<td>BENEFITS</td>
<td></td>
<td></td>
<td>Indirect fiscal benefits are the total amount of donations received by qualifying agencies that contributed toward the cost of assisting their clients who may have, otherwise, accessed state assistance. (Credits issued reflect 50% of total donations received).</td>
</tr>
<tr>
<td>Direct Fiscal Benefits</td>
<td>N/A</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td>$4,781,029</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>$4,781,029</td>
<td></td>
<td></td>
</tr>
<tr>
<td>COSTS</td>
<td></td>
<td></td>
<td>Direct costs are the amount of credits that redeemed in FY 19 ($1,538,936) plus the cost for salary and fringe to administer the tax credit ($10,732).</td>
</tr>
<tr>
<td>Direct Fiscal Costs</td>
<td>$1,549,671</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td>N/A</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>$1,549,671</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

BENEFIT: COST 3.09

Other Benefits:
TAX CREDIT ANALYSIS

Program Name: Maternity Home

<table>
<thead>
<tr>
<th>PERFORMANCE MEASURE(S)</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Number of Clients Served (Residential)</strong></td>
<td></td>
</tr>
<tr>
<td>Estimated</td>
<td>Actual</td>
</tr>
<tr>
<td>1,625</td>
<td>1,882</td>
</tr>
</tbody>
</table>

**Comments on Performance Measure:** Calculated for calendar year (January - December). Calendar year 2019 actual will be available June, 2020. One provider changed the way clients served is counted CY 2018, focusing on only women in the facility for maternity care, which reduced the total number of clients served.
## TAX CREDIT ANALYSIS

**Program Name:** Pregnancy Resource Center  
**Department:** Social Services  
**Contact Name & No.:** Patrick Luebbering (573) 751-7533  
**Date:** January, 2020

**Program Category:** Domestic and Social  
**Type:** Tax Credit X  
**Other (specify)____

**Statutory Authority:** 135.630 RSMo

### Program Description and Eligibility Requirements:

A qualified pregnancy resource center may apply for tax credits on behalf of taxpayers who make contributions to the agency. The amount of tax credit issued may be equivalent to up to fifty percent of the contribution to the agency. Credits shall not be less than fifty dollars ($50) and can not exceed fifty thousand dollars ($50,000) to an individual taxpayer in a fiscal year.

Pregnancy resource centers must submit an application to the Department to be certified to received donations eligible for the Pregnancy Resource Center Tax Credit. An agency must be a non-residential facility located in this state which is exempt from income taxation under the United States Internal Revenue Code and is established for the purpose of providing assistance to women with unplanned or crisis pregnancies, or similar services to encourage and assist women in carrying their pregnancies to term. These facilities do not perform childbirths nor do they perform, induce or refer for abortion. All services are provided in accordance with Missouri statute at no cost to clients.

### Explanation of How Award is Computed:

The Pregnancy Resource Center Tax Credit program became effective January 1, 2007. A taxpayer shall be allowed to claim a tax credit against the taxpayer’s state tax liability, in an amount equal to fifty percent (50%) of the amount such taxpayer contributed to a pregnancy resource center. The taxpayer shall not be allowed to claim a tax credit unless the total amount of such taxpayer’s contribution to the centers is at least one hundred dollars ($100) in value. The amount of the tax credit claimed must not be in excess of the taxpayer’s state tax liability for the taxable year that the credit is claimed and shall not exceed fifty thousand ($50,000) dollars per taxable year.

### Program Cap:

<table>
<thead>
<tr>
<th>Cumulative</th>
<th>(remainder of cumulative cap)</th>
<th>Annual</th>
<th>None</th>
</tr>
</thead>
<tbody>
<tr>
<td>$___________</td>
<td>$___________</td>
<td>$3,500,000</td>
<td>None</td>
</tr>
</tbody>
</table>

**Explanation of cap:** In FY 2020, the annual allocation increased from $2.5 million to $3.5 million for those qualifying pregnancy resource centers that have submitted an application and supporting documentation to the Department of Social Services. Allotments may be revised during the year at the Department's discretion in an effort to fully utilize the maximum tax credit possible.

### Explanation of Expiration of Authority:

In the 2019 legislative session, the sunset was removed from the Pregnancy Resource Center tax credit (HB 126).

### Specific Provisions:

- **(if applicable)**

  - Carry forward 1 year  
  - Carry Back 0 years  
  - Refundable no  
  - Sellable/Assignable no  
  - Additional Federal Deductions Available

**Comments on Specific Provisions:** The four year carryover ended August 28, 2018. After that date, the carryover is for one year.

<table>
<thead>
<tr>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (Budget Year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
<td>4,628</td>
<td>4,416</td>
<td>5,049</td>
<td>1,799</td>
<td>5,200</td>
</tr>
<tr>
<td>Projects (#)</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Amount Authorized</td>
<td>$2,443,386</td>
<td>$2,499,394</td>
<td>$2,498,736</td>
<td>$1,054,977</td>
<td>$3,500,000</td>
</tr>
<tr>
<td>Amount Issued</td>
<td>$2,443,386</td>
<td>$2,499,394</td>
<td>$2,498,736</td>
<td>$1,054,977</td>
<td>$3,500,000</td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>$2,183,505</td>
<td>$2,094,375</td>
<td>$1,259,767</td>
<td>$1,170,041</td>
<td>$3,000,000</td>
</tr>
</tbody>
</table>

**FY 2020 EST. Amount Outstanding:** $3,302,827  
**FY 2020 EST. Amount Authorized but Unissued:** $0
TAX CREDIT ANALYSIS

Program Name: Pregnancy Resource Center

HISTORICAL AND PROJECTED INFORMATION

Comments on Historical and Projected Information:

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

<table>
<thead>
<tr>
<th>FY 2019 ACTIVITY</th>
<th>Other Fiscal Period (indicated time period)</th>
<th>Derivation of Benefits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal Benefits</td>
<td>N/A</td>
<td>Indirect fiscal benefits are the total amount of donations received from qualifying agencies that contributed toward the cost of assisting women with unplanned or crisis pregnancies who may have, otherwise, accessed state assistance. (Credits issued reflect 50% of total donations received)</td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td>$4,997,470</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>$4,997,470</td>
<td></td>
</tr>
</tbody>
</table>

COSTS

| Direct Fiscal Costs | $1,276,939 |
| Indirect Fiscal Costs | N/A |
| Total | $1,276,939 |

BENEFIT: COST 3.91

Other Benefits:

Indirect fiscal benefits are the total amount of donations received from qualifying agencies that contributed toward the cost of assisting women with unplanned or crisis pregnancies who may have, otherwise, accessed state assistance. (Credits issued reflect 50% of total donations received)

Direct costs are the amount of credits that were redeemed in FY 19 ($1,259,767) plus the cost for salary and fringe to administer the tax credit ($17,172).
TAX CREDIT ANALYSIS

Program Name: Pregnancy Resource Center

PERFORMANCE MEASURE(S)

Number of People Served

<table>
<thead>
<tr>
<th>Year</th>
<th>Estimated</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>CY 2017</td>
<td>39,742</td>
<td>39,005</td>
</tr>
<tr>
<td>CY 2018</td>
<td>41,936</td>
<td>42,000</td>
</tr>
<tr>
<td>CY 2019</td>
<td>43,000</td>
<td></td>
</tr>
</tbody>
</table>

Comments on Performance Measure:
Program Name: Residential Treatment Agency

Department: Social Services
Contact Name & No.: Patrick Luebbering (573) 751-7533

Date: January, 2020

Program Category: Domestic and Social
Type: Tax Credit X Other (specify)____

Statutory Authority: 135.1150 RSMo

Applicable Taxes:

Program Description and Eligibility Requirements:
A qualified residential treatment agency may apply for tax credits on behalf of taxpayers who make eligible donations to the agency. The amount of total credits available to any qualified residential treatment agency can not exceed the total funds received from the Department of Social Services (DSS) in the preceding twelve months. Those who donate to qualifying providers are eligible to receive a tax credit up to fifty percent of their donation. Qualified residential treatment agencies that accept these donations are required to remit payment equivalent to the amount of the tax credit to the Department of Social Services.

Explanation of How Award is Computed:
Entitlement X Discretionary _____

Residential Treatment is a contributory program. Taxpayers are eligible for a tax credit equivalent to up to fifty percent of an eligible donation to a qualified residential treatment agency. The residential treatment agency accepting the qualified donation must remit payment to the DSS equivalent to fifty percent of the donation received (the amount of the tax credit to be issued). Since January 1, 2007, any taxpayer is allowed to claim a credit against their state tax liability equivalent to fifty percent (50%) of the eligible donation the taxpayer made to a qualified residential treatment agency. The amount of the tax credit claimed may not exceed the amount of the taxpayer's state tax liability in the tax year that the credit is being claimed. Any tax credit that cannot be claimed in the taxable year during which the contribution is made will not be refunded, but is allowed to be carried forward and used against the taxpayer's state tax liability for four (4) subsequent years. The tax credit issued to taxpayer(s) may be applied to state liability taxes in the amount not to exceed fifty percent of an eligible donation made to a qualifying residential treatment agency. Qualifying residential treatment agencies must have a current contract with the Children's Division. Total credits issued can not exceed the total payments made by DSS to the Residential Treatment Agency during the twelve months preceding the month the application was received by DSS.

Program Cap:
Cumulative $__________ (remainder of cumulative cap) $__________ Annual $__________ None _X_

Explanation of cap: Qualifying residential treatment agencies must submit payment equivalent to the amount of tax credit issued. As a result, no cap is applied to this tax credit.

Explanation of Expiration of Authority: Senate Bill 463 (2015) removed the sunset.

Specific Provisions: (if applicable)

Carry forward 4 years Carry Back 0 years Refundable no Sellable/Assignable yes Additional Federal Deductions Available _____

Comments on Specific Provisions:

<table>
<thead>
<tr>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (Budget Year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
<td>255</td>
<td>242</td>
<td>243</td>
<td>88</td>
<td>250</td>
</tr>
<tr>
<td>Projects (#)</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Amount Authorized</td>
<td>$351,219</td>
<td>$357,049</td>
<td>$366,667</td>
<td>$89,245</td>
<td>$360,000</td>
</tr>
<tr>
<td>Amount Issued</td>
<td>$351,219</td>
<td>$357,049</td>
<td>$366,667</td>
<td>$89,245</td>
<td>$360,000</td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>$389,077</td>
<td>$294,639</td>
<td>$195,842</td>
<td>$162,784</td>
<td>$300,000</td>
</tr>
<tr>
<td>FY 2020 EST. Amount Outstanding</td>
<td>$406,975</td>
<td>FY 2020 EST. Amount Authorized but Unissued</td>
<td>$0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
**TAX CREDIT ANALYSIS**

**Program Name:** Residential Treatment Agency

### HISTORICAL AND PROJECTED INFORMATION

<table>
<thead>
<tr>
<th>FY 2017</th>
<th>FY 2018</th>
<th>FY 2019</th>
<th>FY 2020</th>
<th>FY 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amount Authorized</td>
<td>$381,219</td>
<td>$367,014</td>
<td>$386,987</td>
<td>$360,000</td>
</tr>
<tr>
<td>Amount Issued</td>
<td>$386,987</td>
<td>$357,049</td>
<td>$360,000</td>
<td>$390,000</td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>$360,000</td>
<td>$360,000</td>
<td>$390,000</td>
<td>$390,000</td>
</tr>
</tbody>
</table>

### Comments on Historical and Projected Information:

Derivation of Benefits:
Direct benefits are contributions to the Residential Treatment providers under this program that are used solely to provide direct care services to children who are residents of this state. (Credits issued reflect 50% of total donations received)

Direct costs are the amount redeemed in FY 19 ($195,842) plus the cost for salary and fringe to administer the tax credit ($2,146).

Other Benefits:
Allows agencies to generate donations to be used toward the care of children without causing a burden on the state. Even though the state has a reduction in revenue when these tax credits are redeemed, the payment of half of the donation amount received by the provider offsets this cost.

### BENEFIT: COST ANALYSIS (includes only state revenue impacts)

**BENEFITS**

<table>
<thead>
<tr>
<th>Description</th>
<th>FY 2019 Activity</th>
<th>Other Fiscal Period (indicated time)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal Benefits</td>
<td>$366,667</td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$366,667</strong></td>
<td></td>
</tr>
</tbody>
</table>

**COSTS**

<table>
<thead>
<tr>
<th>Description</th>
<th>FY 2019 Activity</th>
<th>Other Fiscal Period (indicated time)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal Costs</td>
<td>$197,988</td>
<td></td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$197,988</strong></td>
<td></td>
</tr>
</tbody>
</table>

**BENEFIT: COST** 1.85
# TAX CREDIT ANALYSIS

**Program Name:** Residential Treatment Agency

<table>
<thead>
<tr>
<th>PERFORMANCE MEASURE(S)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Number of Staff Retained with Tax Credit Funding</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>FY 2017</th>
<th>FY 2018</th>
<th>FY 2019</th>
<th>FY 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimated</td>
<td>12</td>
<td>12</td>
<td>12</td>
</tr>
<tr>
<td>Actual</td>
<td>12</td>
<td>12</td>
<td>12</td>
</tr>
</tbody>
</table>

**Comments on Performance Measure:**

- Estimated and actual numbers of staff retained with tax credit funding are consistent across years.
- FY 2017, FY 2018, and FY 2019 all show 12 staff retained with tax credit funding.
- FY 2020 also shows 12 staff retained with tax credit funding, indicating no change.

The chart illustrates that the number of staff retained with tax credit funding has been stable over the years.
**Program Name:** Agricultural Product Utilization Contributor Tax Credit Program  
**Department:** Agriculture  
**Contact Name & No.:** Jill S. Wood (573) 751-5624  
**Statutory Authority:** 348.430 RSMo  
**Applicable Taxes:** Income (143 RSMo), Franchise (147 RSMo), and Financial Institution (148 RSMo)  
**Program Description and Eligibility Requirements:**
A contributor who contributes funds to the Missouri Agricultural and Small Business Development Authority may receive a tax credit in an amount up to one hundred percent of such contribution. A contributor can be an individual, partnership, corporation, trust, limited liability company, entity or person that contributes cash funds to the authority. The funds derived from contributions shall be used for financial assistance or technical assistance in the form of value-added grants to rural agricultural business concepts. The authority may also provide or facilitate loans, equity investments, or guaranteed loans for rural agricultural business concepts.

**Explanation of How Award is Computed:**
Entitlement _X__  Discretionary ______

A contributor who contributes funds to the Missouri Agricultural and Small Business Development Authority may receive a tax credit in an amount up to one hundred percent of such contribution. The awarding of the credit is based on the least amount of credits necessary to provide incentive for the contributions.

**Program Cap:**
Cumulative $__________  (remainder of cumulative cap) $__________  Annual $6,000,000  None ________

**Explanation of cap:** The aggregate of tax credits issued per fiscal year pursuant to sections 348.430 and 348.432 shall not exceed six million dollars. If on May 1st of each year the Missouri Agricultural and Small Business Development Authority determines that all $6,000,000 will not be utilized as New Generation Cooperative Incentive Tax Credits then the unused credits may be sold as Agricultural Product Utilization Contributor Tax Credits. Credits not issued as New Generation Cooperative Incentive Tax Credits or sold as Agricultural Product Utilization Contributor Tax Credits lapse June 30th of each year.

**Specific Provisions:**
Carry forward 4 years  Carry Back 0 years  Refundable _no_____  Sellable/Assignable _yes_____  Additional Federal Deductions Available _no____

**Certificates Issued (#) | FY 2017 ACTUAL | FY 2018 ACTUAL | FY 2019 ACTUAL | FY 2020 (year to date) | FY 2020 (Full Year) | FY 2021 (Budget Year)**
--- | --- | --- | --- | --- | --- | ---
Projects (#) | 156 | 91 | 14 | 0 | 100 | 100
Amount Authorized | $3,247,846 | $4,068,190 | $195,000 | $0 | $1,000,000 | $1,000,000
Amount Issued | $2,908,334 | $4,048,690 | $168,989 | $0 | $1,000,000 | $1,000,000
Amount Redeemed | $2,638,686 | $2,785,906 | $2,278,432 | $2,168,743 | $3,000,000 | $3,000,000

**FY 2019 EST. Amount Outstanding $5,032,984**  

**FY 2019 EST. Amount Authorized but Unissued $0**

**HISTORICAL AND PROJECTED INFORMATION**

<table>
<thead>
<tr>
<th>Year</th>
<th>FY 2017</th>
<th>FY 2018</th>
<th>FY 2019</th>
<th>FY 2020</th>
<th>FY 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amount Authorized</td>
<td>$3,247,846</td>
<td>$4,068,190</td>
<td>$195,000</td>
<td>$0</td>
<td>$1,000,000</td>
</tr>
<tr>
<td>Amount Issued</td>
<td>$2,908,334</td>
<td>$4,048,690</td>
<td>$168,989</td>
<td>$0</td>
<td>$1,000,000</td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>$2,638,686</td>
<td>$2,785,906</td>
<td>$2,278,432</td>
<td>$2,168,743</td>
<td>$3,000,000</td>
</tr>
</tbody>
</table>

**Comments on Historical and Projected Information:**
## TAX CREDIT ANALYSIS

**Program Name:** Agricultural Product Utilization Contributor Tax Credit Program

<table>
<thead>
<tr>
<th>BENEFITS</th>
<th>FY 2017</th>
<th>FY 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal Benefits</td>
<td>$567,295</td>
<td>$20,966,519</td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td>$343,124</td>
<td>$35,981,919</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$910,419</td>
<td>$56,948,438</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>COSTS</th>
<th>FY 2017</th>
<th>FY 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal Costs</td>
<td>$2,288,134</td>
<td>$22,653,571</td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$2,288,134</td>
<td>$22,653,571</td>
</tr>
</tbody>
</table>

**BENEFIT: COST**

<table>
<thead>
<tr>
<th></th>
<th>FY 2017</th>
<th>FY 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal</td>
<td>0.40</td>
<td>2.51</td>
</tr>
</tbody>
</table>

**Other Benefits:**

then those benefits are accounted for in the New Generation Cooperative Incentive Tax Credit Program's Tax Credit Analysis.
TAX CREDIT ANALYSIS

Program Name: Family Farm Breeding Livestock Loan Program
Department: Agriculture Contact Name & No.: Jill S. Wood (573) 751-5624 12/31/2019
Program Category: Agricultural Type: Tax Credit_X___ Other (specify)____
Statutory Authority: 348.500, 348.505 RSMo Effective August 2006 Applicable Taxes: Income (143 RSMo), Franchise (147 RSMo), and Financial Institution (148 RSMo)

Program Description and Eligibility Requirements:
This program provides Missouri Tax Credits to lenders in lieu of the first year interest being paid on breeding livestock loans made to "small farmers" who are Missouri residents and who have less than $250,000 in gross agricultural product sales per year. Maximum eligible loan cannot exceed 90% of the cost of purchasing breeding livestock. Each small farmer shall be eligible for only one family farm livestock loan per immediate household family & only one type of livestock. The maximum amount of loan for each type of livestock is: Beef or Dairy cattle $75,000; Sheep or Goats $30,000; Swine $35,000.

Explanation of How Award is Computed:
Entitlement_X___ Discretionary _____
A lender can request a one time tax credit for the first years interest waived on a loan to a "Small Missouri Farmer" that makes a loan for the purchase of breeding livestock. Each request shall include a true copy of the loan documents.

Program Cap: Cumulative $__________ (remainder of cumulative cap) $__________ Annual $ 300,000 _______ None _______
Explanation of cap: Fiscal year limits are set in 348.505.1 RSMo as are individual loan limits. Beef and dairy = $75,000, swine = $35,000, sheep and goats = $30,000

Explanation of Expiration of Authority: Not addressed in statutory authority.
Specific Provisions: Carried forward 3 years Carry back 0 years Refundable no____ Sellable/Assignable yes____ Additional Federal Deductions Available no____
Comments on Specific Provisions:

<table>
<thead>
<tr>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (Year to Date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (Budget Year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
<td>29</td>
<td>22</td>
<td>15</td>
<td>6</td>
<td>9</td>
</tr>
<tr>
<td>Projects (#)</td>
<td>29</td>
<td>22</td>
<td>24</td>
<td>6</td>
<td>40</td>
</tr>
<tr>
<td>Amount Authorized</td>
<td>$66,802</td>
<td>$42,093</td>
<td>$14,898</td>
<td>$13,999</td>
<td>$50,000</td>
</tr>
<tr>
<td>Amount Issued</td>
<td>$70,892</td>
<td>$52,508</td>
<td>$39,236</td>
<td>$10,646</td>
<td>$15,723</td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>$27,178</td>
<td>$106,558</td>
<td>$34,023</td>
<td>$1,512</td>
<td>$75,000</td>
</tr>
</tbody>
</table>

FY 2019 EST. Amount Outstanding $88,994 FY 2019 EST. Amount Authorized but Unissued $15,723

HISTORICAL AND PROJECTED INFORMATION

Comments on Historical and Projected Information:
### TAX CREDIT ANALYSIS

**Program Name:** Family Farm Breeding Livestock Loan Program

**BENEFIT: COST ANALYSIS (includes only state revenue impacts)**

<table>
<thead>
<tr>
<th></th>
<th>FY 2019</th>
<th>FY08-FY18</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BENEFITS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Benefits</td>
<td>$39,236</td>
<td>$809,300</td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td>$319,195</td>
<td>$2,833,636</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$358,431</td>
<td>$3,642,936</td>
</tr>
<tr>
<td><strong>COSTS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Costs</td>
<td>$50,637</td>
<td>$770,479</td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td>$50,637</td>
<td>$770,479</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$101,274</td>
<td>$1,540,958</td>
</tr>
</tbody>
</table>

**BENEFIT: COST**

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total</strong></td>
<td>7.08</td>
<td>4.73</td>
</tr>
</tbody>
</table>

**Other Benefits:**

**PERFORMANCE MEASURE(S)**

**Comments on Performance Measure:**

- Invested as a result of the Family Farm Breeding Livestock Loan Program
- Projected
- Actual
TAX CREDIT ANALYSIS

Program Name: Meat Processing Facility Investment Tax Credit
Department: Agriculture  Contact Name & No.: Jill S. Wood 573-751-5624  12/31/2019
Program Category: Agricultural
Type: Tax Credit_X___ Other (specify)____
Statutory Authority: 135.686
Applicable Taxes: Income (143 RSMo Excluding 143.191 to 143.265 RSMo), Franchise (147 RSMo)

Program Description and Eligibility Requirements:
To stimulate investment in the meat processing industry in Missouri and to enable the livestock industry to capture more value in the form of further processed meat products. To be eligible, the owner and operator has to complete a meat processing facility modernization and or expansion activity(ies) on or after January 1, 2017 through December 2021; a resident of Missouri; the facility must be in Missouri; certified through E-Verify program and good standing with USDA and or Missouri Department of Agriculture’s inspection(s).

Explanation of How Award is Computed:
Entitlement __X___  Discretionary ______
The tax credit is 25% of the total qualifying meat processing facility modernation and or expansion expenses paid in the tax year.
There is a $75,000 maximum tax credit per meat processing facility per tax year allowed.

Program Cap:
Cumulative $_________  (remainder of cumulative cap) $_________  Annual $2,000,000  None _______

Explanation of cap: The tax credits will be issued on an as-received basis until the calendar year limit of $2 million is reached. The annual limit of $2 million is accumulation of Qualified Beef Tax Credit and Meat Processing Facility Investment Tax Credit programs. Any tax credits not issued in any calendar year shall expire and shall not be issued in any subsequent years. Maximum fiscal year amount is set in 135.686.4

Explanation of Expiration of Authority: Not subject to Missouri Sunset Act per RSMo 135.686.10; however, per 135.686.3 For all taxable years beginning on or after January 1, 2017, but ending on or before December 31, 2021, a taxpayer shall be allowed a tax credit for meat processing modernization or expansion related to the taxpayer’s meat processing facility.

Specific Provisions: (if applicable)
Carry forward __4___ years  Carry Back _0____ years  Refundable _no____  Sellable/Assignable _yes____  Additional Federal Deductions Available __no___

Comments on Specific Provisions:
HISTORICAL AND PROJECTED INFORMATION

FY 2017 ACTUAL  FY 2018 ACTUAL  FY 2019 ACTUAL  FY 2020 (year to date)  FY 2020 (Full Year)  FY 2021 (Budget Year)
Certificates Issued (#) 0   6   6   12   22   22
Projects (#) 0   6   6   14   22   22
Amount Authorized $0 $286,782 $552,808 $647,009 $2,000,000 $1,900,000
Amount Issued $0 $286,782 $552,808 $647,009 $2,000,000 $1,900,000
Amount Redeemed $0 $5,561 $214,778 $82,723 $800,000 $2,000,000

FY 2019 EST. Amount Outstanding $619,251  FY 2019 EST. Amount Authorized but Unissued $75,000

Comments on Historical and Projected Information: Applications for Meat Processing Facility Tax Credits were not accepted until January 1, 2018. The Rule for Meat Processing Facility Investment Tax Credit program did not go into effect until December 30, 2017.
TAX CREDIT ANALYSIS

Program Name: Meat Processing Facility Investment Tax Credit

<table>
<thead>
<tr>
<th>FY 2019 ACTIVITY</th>
<th>Other Fiscal Period (FY17 - FY18)</th>
</tr>
</thead>
<tbody>
<tr>
<td>BENEFITS</td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Benefits</td>
<td>5,974,769</td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td>57,875,543</td>
</tr>
<tr>
<td>Total</td>
<td>63,850,312</td>
</tr>
<tr>
<td>COSTS</td>
<td></td>
</tr>
<tr>
<td>Direct Fiscal Costs</td>
<td>236,993</td>
</tr>
<tr>
<td>Indirect Fiscal Costs</td>
<td>14,111</td>
</tr>
<tr>
<td>Total</td>
<td>236,993</td>
</tr>
</tbody>
</table>

**PERFORMANCE MEASURE(S)**

Additional LBs of Meat and Meat Products processed in Missouri from this Program

- FY 2017: -
- FY 2018: 400,000
- FY 2019: 18,873
- FY 2020: 20,411,299
- FY 2021: Projected: 25,000,000

Dollars Invested in Meat Processing Facilities receiving tax credits

- FY 2017: $0
- FY 2018: $6,600,000
- FY 2019: $5,974,769
- FY 2020: $8,000,000
- FY 2021: Projected: $8,000,000

**Derivation of Benefits:** IMPLAN economic modeling software was used to quantify direct & indirect fiscal benefits. These benefits were derived from construction impacts (based on investment dollars) and operational impacts (based on new direct jobs added at the plants) as a result of modernization and or expansion of the facilities.

FY 2018 was the first year for this program.

**Comments on Performance Measure:**
**Program Name:** New Generation Cooperative Incentive Tax Credit Program  
**Department:** Agriculture  
**Contact Name & No.:** Jill S. Wood, 573-751-5624  
**Type:** Tax Credit  
**Statutory Authority:** 348.432 RSMo  
**Applicable Taxes:** Income (143 RSMo), Franchise (147 RSMo), and Financial Institution (148 RSMo)  
**Program Description and Eligibility Requirements:**

To induce private investment into "Eligible new generation processing entities" which will; result in the processing of Missouri agricultural commodities and agricultural products into value-added goods, provide substantial benefit to Missouri's agricultural producers, and result in the creation of jobs for Missourians. Eligible "Producer members" investing in an "Eligible new generation processing entity", which is either a "Development facility" or a "Renewable fuel production facility" may receive the tax credit.

"Eligible new generation processing entity" is a partnership, corporation, cooperative, or limited liability company organized or incorporated pursuant to Missouri laws and consisting of not less than twelve members, approved by the authority, for the purpose of owning or operating within Missouri a "Development facility" or a "Renewable fuel production facility" in which producer members; (a) hold a majority of the governance or voting rights of the entity and any governing committee; (b) control the hiring and firing of management; and (c) deliver agricultural commodities or products to the entity for processing, unless processing is required by multiple entities. "Development facility", a facility producing either a good derived from an agricultural commodity or using a process to produce a good derived from an agricultural product. "Renewable fuel production facility", a facility producing an energy source which is derived from a renewable, domestically grown, organic compound capable of powering machinery, including an engine or power plant, and any by-product derived from such energy source.

**Explanation of How Award is Computed:**

The lesser of 50% of the eligible producer members' cash investment in an eligible new generation processing entity or $15,000. However, the members investing in a "Large Capital Project" (capital costs greater than one million dollars) may not receive tax credits totaling more than $1.5 million and members investing in an "Employee Qualified Capital Project" (capital costs greater than fifteen million dollars which employ at least sixty employees) may not receive tax credits totaling more than $3.0 million.

**Program Cap:** Cumulative $__________ (remainder of cumulative cap) $__________ Annual $6,000,000 None

**Explanation of cap:** The aggregate of tax credits issued per fiscal year pursuant to sections 348.430 and 348.432 shall not exceed six million dollars. If on May 1st of each year the Missouri Agricultural and Small Business Development Authority determines that all $6,000,000 will not be utilized as New Generation Cooperative Incentive Tax Credits then the unused credits may be sold as Agricultural Product Utilization Contributor Tax Credits.

**Explanation of Expiration of Authority:** The provisions of sections 348.432 shall expire December 31, 2021 pursuant to 348.436 RSMo.

**Specific Provisions:** Carry forward __4___ years Carry Back __0___ years Refundable __No___ Sellable/Assignable _Yes___ Additional Federal Deductions Available _No___

**Comments on Specific Provisions:**

- FY 2017 ACTUAL: 483
- FY 2018 ACTUAL: 1,076
- FY 2019 ACTUAL: 3
- FY 2020 (year to date): 0
- FY 2020 (Full Year): 1,500
- FY 2021 (Budget Year): 1,500
- Certificates Issued (#): 483
- Projects (#): 5
- Amount Authorized: $1,873,475
- Amount Issued: $2,383,129
- Amount Redeemed: $2,093,124

**Historical and Projected Information:**

- FY 2017
  - Amount Authorized: $1,873,475
  - Amount Issued: $2,383,129
  - Amount Redeemed: $2,093,124

- FY 2018
  - Amount Authorized: $3,153,844
  - Amount Issued: $1,931,810
  - Amount Redeemed: $840,615

- FY 2019
  - Amount Authorized: $2,011,157
  - Amount Issued: $1,500,000
  - Amount Redeemed: $434,325

- FY 2020
  - Amount Authorized: $3,000,000
  - Amount Issued: $0
  - Amount Redeemed: $3,000,000

- FY 2021
  - Amount Authorized: $5,000,000
  - Amount Issued: $0
  - Amount Redeemed: $5,000,000

**Comments on Historical and Projected Information:**
**TAX CREDIT ANALYSIS**

**Program Name:** New Generation Cooperative Incentive Tax Credit Program

<table>
<thead>
<tr>
<th>BENEFIT: COST ANALYSIS (includes only state revenue impacts)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FY 2019</strong></td>
</tr>
<tr>
<td><strong>ACTIVITY</strong></td>
</tr>
<tr>
<td>Direct Fiscal Benefits</td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
</tr>
<tr>
<td>Total</td>
</tr>
<tr>
<td><strong>Total</strong></td>
</tr>
</tbody>
</table>

**BENEFITS**

- **Direct Fiscal Benefits:** 866,414
- **Indirect Fiscal Benefits:** 51,257,858
- **Total:** 51,257,858

**COSTS**

- **Direct Fiscal Costs:** 866,414
- **Indirect Fiscal Costs:** 51,257,858
- **Total:** 69,158,357

**PERFORMANCE MEASURE(S)**

**Total Investment in New Generation Cooperatives**

<table>
<thead>
<tr>
<th>FY 2017</th>
<th>FY 2018</th>
<th>FY 2019</th>
<th>FY 2020</th>
<th>FY 2021</th>
<th>FY 2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>$7,970,000</td>
<td>$8,000,000</td>
<td>$8,000,000</td>
<td>$9,000,000</td>
<td>$9,000,000</td>
<td>$9,000,000</td>
</tr>
</tbody>
</table>

**Cost per dollar of Tax Credit Issued**

<table>
<thead>
<tr>
<th>FY 2017</th>
<th>FY 2018</th>
<th>FY 2019</th>
<th>FY 2020</th>
<th>FY 2021</th>
<th>FY 2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0.011</td>
<td>$0.018</td>
<td>$0.020</td>
<td>$0.020</td>
<td>$0.003</td>
<td>$0.003</td>
</tr>
</tbody>
</table>

**Other Benefits:**

- **Benefits:** $8,000,000 $8,000,000 $8,000,000
- **Costs:** $9,000,000 $9,000,000 $9,000,000 $7,970,000

**Comments on Performance Measure:**

- Total investment in New Generation Cooperatives: Projected vs. Actual
- Cost per dollar of Tax Credit Issued: Projected vs. Actual
**TAX CREDIT ANALYSIS**

**Program Name:** Qualified Beef Tax Credit  
**Department:** Agriculture  
**Contact Name & No.:** Jill S. Wood 573-751-5624  
**12/31/2019**

**Program Category:** Agricultural  
**Type:** Tax Credit_X___ Other (specify)___

**Statutory Authority:** 135.679  
**Applicable Taxes:** Income (143 RSMo Excluding 143.191 to 143.265 RSMo), Franchise (147 RSMo)

**Program Description and Eligibility Requirements:**
Provide Missouri cattle farmers with an economic incentive to background and or finish Missouri born and raised qualified beef cattle in this state.

**Explanation of How Award is Computed:**

<table>
<thead>
<tr>
<th>Entitlement</th>
<th>Discretionary</th>
</tr>
</thead>
<tbody>
<tr>
<td>X___</td>
<td>0___</td>
</tr>
</tbody>
</table>

- Any cattle weighing 599 lbs or less qualify for the ten cents ($.10) per pound. The calculation is the qualifying sale weight minus the baseline weight multiplied by $.10 per pound provided the sale weight is one hundred (100) pounds or greater than the baseline weight.
- Any cattle weighing 600 lbs or more qualify for the twenty-five cents ($.25) per pound. The calculation is the qualifying sale weight minus the baseline weight multiplied by $.25 per pound provided the sale weight is one hundred (100) pounds or greater than the baseline weight.
- MASBDA may waive no more than twenty-five (25%) of the required one hundred (100) pound gain. The waiver shall be based only on any disaster declaration by the U.S. Department of Agriculture.

**Program Cap:**

<table>
<thead>
<tr>
<th>Cumulative $</th>
<th>(remainder of cumulative cap)</th>
<th>Annual $</th>
<th>None</th>
</tr>
</thead>
<tbody>
<tr>
<td>___</td>
<td>___</td>
<td>___</td>
<td>___</td>
</tr>
</tbody>
</table>

**Explanation of cap:** The tax credits will be issued on an as-received basis until the calendar year limit of $2 million is reached. The annual limit of $2 million is accumulation of Qualified Beef Tax Credit and Meat Processing Facility Investment Tax Credit programs. Any tax credits not issued in any calendar year shall expire and shall not be issued in any subsequent years. Maximum fiscal year amount is set in 135.679.4

**Explanation of Expiration of Authority:** Not subject to Missouri Sunset Act per RSMo 135.679.8; however, per 135.679.3 For all taxable years beginning on or after January 1, 2009, but ending on or before December 31, 2021, a taxpayer shall be allowed a tax credit for the first qualifying sale and for a subsequent qualifying sale of all qualifying beef animals. The eligibility dates are subject to change due to action by the House Budget Committee on May 18, 2018, stating that no credits are approved for Qualified Beef, pursuant to Section 135.679, RSMo, for any tax year beginning on or after July 1, 2018 and on or before June 30, 2019. This was extended out to June 30, 2020.

**Specific Provisions:**

<table>
<thead>
<tr>
<th>Carry forward</th>
<th>Carry Back</th>
<th>Refundable</th>
<th>Sellable/Assignable</th>
<th>Additional Federal Deductions Available</th>
</tr>
</thead>
<tbody>
<tr>
<td>4___ years</td>
<td>0___ years</td>
<td>no___</td>
<td>yes___</td>
<td>no___</td>
</tr>
</tbody>
</table>

**Comments on Specific Provisions:**

**HISTORICAL AND PROJECTED INFORMATION**

<table>
<thead>
<tr>
<th>FY 2017 ACTUAL</th>
<th>FY 2018 ACTUAL</th>
<th>FY 2019 ACTUAL</th>
<th>FY 2020 (year to date)</th>
<th>FY 2020 (Full Year)</th>
<th>FY 2021 (Budget Year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates Issued (#)</td>
<td>8</td>
<td>6</td>
<td>7</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Projects (#)</td>
<td>6</td>
<td>6</td>
<td>7</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Amount Authorized</td>
<td>$79,002</td>
<td>$35,627</td>
<td>$64,535</td>
<td>$0</td>
<td>$0</td>
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<td>Amount Issued</td>
<td>$35,627</td>
<td>$35,627</td>
<td>$64,535</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Amount Redeemed</td>
<td>$45,327</td>
<td>$67,304</td>
<td>$59,694</td>
<td>$38,989</td>
<td>$300,000</td>
</tr>
</tbody>
</table>

**FY 2019 EST. Amount Outstanding:** $331,054

**FY 2019 EST. Amount Authorized but Unissued:** $0

**Comments on Historical and Projected Information:** The eligibility dates are subject to change due to action by the House Budget Committee on May 18, 2018, stating that no credits are approved for Qualified Beef, pursuant to Section 135.679, RSMo, for any tax year beginning on or after July 1, 2018 and on or before June 30, 2019. This was extended out to June 30, 2020.
TAX CREDIT ANALYSIS

Program Name: Qualified Beef Tax Credit

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

<table>
<thead>
<tr>
<th>Activity</th>
<th>FY 2019</th>
<th>Other Fiscal Period (FY08 - FY18)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Fiscal Benefits</td>
<td>64,535</td>
<td>2,620,111</td>
</tr>
<tr>
<td>Indirect Fiscal Benefits</td>
<td>302,351</td>
<td>19,052,375</td>
</tr>
<tr>
<td>Total</td>
<td>366,886</td>
<td>21,672,486</td>
</tr>
</tbody>
</table>

Direct Fiscal Costs: 63,414
Indirect Fiscal Costs: 302,351
Total: 365,765

Derivation of Benefits: Commercial Ag Program estimates that a beef cow has a positive economic impact of $1.36 per pound of beef produced. The direct fiscal benefit is the $0.10/$0.25 per pound that was paid in tax credits to the farmer, the indirect fiscal benefit is the other $1.26/$1.11 per pound in economic activity generated from the additional retained beef cattle.

Source: Missouri Value-Added Beef Study, March 2016

Other Benefits:

<table>
<thead>
<tr>
<th>Activity</th>
<th>FY 2019</th>
<th>FY 2020</th>
<th>FY 2021</th>
<th>FY 2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Base</td>
<td>2,100,00</td>
<td>142,507</td>
<td>300,000</td>
<td>300,000</td>
</tr>
<tr>
<td>Actual</td>
<td>11,877,509</td>
<td>12,000,000</td>
<td>272,388</td>
<td>300,000</td>
</tr>
</tbody>
</table>

Comments on Performance Measure:

PERFORMANCE MEASURE(S)