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|  | INSEAL |  |
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**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**February 6, 2020 573-751-2345**

**State Releases January 2020 General Revenue Report**

State Budget Director Dan Haug announced today that net general revenue collections for January 2020 increased 7.4 percent compared to those for January 2019, from $801.2 million last year to $860.7 million this year.

Net general revenue collections 2020 fiscal year-to-date increased 5.5 percent compared to January 2019, from $5.11 billion last year to $5.39 billion this year.

## GROSS COLLECTIONS BY TAX TYPE

# Individual income tax collections

* Increased 6.2 percent for the year, from $3.73 billion last year to $3.96 billion this year.
* Increased 11.7 percent for the month.

# Sales and use tax collections

* Increased 1.2 percent for the year, from $1.31 billion last year to $1.33 billion this year.
* Decreased 11.9 percent for the month.

# Corporate income and corporate franchise tax collections

* Increased 15.8 percent for the year, from $250.3 million last year to $290.0 million this year.
* Decreased 25.3 percent for the month.

# All other collections

* Increased 4.0 percent for the year, from $237.9 million last year to $247.5 million this year.
* Increased 12.1 percent for the month.

# Refunds

* Increased 3.2 percent for the year, from $422.1 million last year to $435.6 million this year.
* Decreased 18.0 percent for the month.

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

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