|  |  |  |
| --- | --- | --- |
|  | INSEAL |  |
| **Michael L. Parson**Governor | State of MissouriOFFICE OF ADMINISTRATIONPost Office Box 809Jefferson City, Missouri 65102Phone: (573) 751-1851FAX: (573) 751-1212 | **Sarah H. Steelman**Commissioner |

**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**March 5, 2020 573-751-2345**

**State Releases February 2020 General Revenue Report**

State Budget Director Dan Haug announced today that net general revenue collections for February 2020 increased 22.2 percent compared to those for February 2019, from $561.0 million last year to $685.4 million this year

Net general revenue for collections for 2020 fiscal year-to-date increased 7.2 percent compared to February 2019, from $5.67 billion last year to $6.08 billion this year.

## GROSS COLLECTIONS BY TAX TYPE

# Individual income tax collections

* Increased 8.5 percent for the year, from $4.30 billion last year to $4.67 billion this year.
* Increased 23.4 percent for the month.

# Sales and use tax collections

* Increased 2.2 percent for the year, from $1.52 billion last year to $1.55 billion this year.
* Increased 8.9 percent for the month.

# Corporate income and corporate franchise tax collections

* Increased 14.6 percent for the year, from $259.8 million last year to $297.7 million this year.
* Decreased 19.3 percent for the month.

# All other collections

* Increased 4.5 percent for the year, from $253.2 million last year to $264.7 million this year.
* Increased 12.6 percent for the month.

# Refunds

* Increased 6.2 percent for the year, from $664.8 million last year to $706.3 million this year.
* Increased 11.5 percent for the month.

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

###