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**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**April 3, 2020 573-751-2345**

**State Releases March 2020 General Revenue Report**

State Budget Director Dan Haug announced today that net general revenue collections for March 2020 decreased 4.2 percent compared to those for March 2019, from $759.5 million last year to $727.6 million this year.

Net general revenue collections for 2020 fiscal year-to-date increased 5.8 percent compared to March 2019, from $6.43 billion last year to $6.80 billion this year.

## GROSS COLLECTIONS BY TAX TYPE

# Individual income tax collections

* Increased 6.1 percent for the year, from $4.97 billion last year to $5.28 billion this year.
* Decreased 8.9 percent for the month.

# Sales and use tax collections

* Increased 2.5 percent for the year, from $1.68 billion last year to $1.72 billion this year.
* Increased 5.6 percent for the month.

# Corporate income and corporate franchise tax collections

* Increased 15.8 percent for the year, from $291.3 million last year to $337.3 million this year.
* Increased 25.8 percent for the month.

# All other collections

* Decreased 2.4 percent for the year, from $370.1 million last year to $361.3 million this year.
* Decreased 17.3 percent for the month.

# Refunds

* Increased 1.2 percent for the year, from $887.1 million last year to $897.9 million this year.
* Decreased 13.8 percent for the month.

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

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