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**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**July 3, 2020 573-751-2345**

**State Releases June 2020 General Revenue Report**

State Budget Director Dan Haug announced today that net general revenue collections for
June 2020 increased 1.0 percent compared to those for June 2019, from $862.2 million last year to $871.0 million this year.

Net general revenue collections for 2020 fiscal year-to-date decreased 6.6 percent compared to June 2019, from $9.57 billion last year to $8.93 billion this year.

## GROSS COLLECTIONS BY TAX TYPE

# Individual income tax collections

* Decreased 9.1 percent for the year, from $7.65 billion last year to $6.95 billion this year.
* Decreased 8.9 percent for the month.

# Sales and use tax collections

* Increased 1.8 percent for the year, from $ 2.24 billion last year to $2.28 billion this year.
* Increased 10.9 percent for the month.

# Corporate income and corporate franchise tax collections

* Decreased 12.0 percent for the year, from $526.6 million last year to $463.1 million this year.
* Decreased 37.2 percent for the month.

# All other collections

* Increased 1.2 percent for the year, from $518.3 million last year to $524.8 million this year.
* Increased 28.8 percent for the month.

# Refunds

* Decreased 5.8 percent for the year, from $1.36 billion last year to $1.28 billion this year.
* Decreased 40.2 percent for the month.

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

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