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**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**September 3, 2020 573-751-2345**

**State Releases August 2020 General Revenue Report**

State Budget Director Dan Haug announced today that net general revenue collections for August 2020 increased 23.1 percent compared to those for August 2019, from $805.3 million last year to $991.6 million this year.

Net general revenue collections for 2021 fiscal year-to-date increased 54.1 percent compared to August 2019, from $1.39 billion last year to $2.15 billion this year.

## GROSS COLLECTIONS BY TAX TYPE

# Individual income tax collections

* Increased 76.8 percent for the year, from $969.6 million last year to $1.71 billion this year.
* Increased 43.7 percent for the month.

# Sales and use tax collections

* Decreased 0.2 percent for the year, from $412.9 million last year to $412.3 million this year.
* Decreased 1.2 percent for the month.

# Corporate income and corporate franchise tax collections

* Increased 274.3 percent for the year, from $40.8 million last year to $152.8 million this year.
* Decreased 34.6 percent for the month.

# All other collections

* Decreased 41.8 percent for the year, from $61.6 million last year to $35.8 million this year.
* Decreased 56.0 percent for the month.

# Refunds

* Increased 83.8 percent for the year, from $91.2 million last year to $167.7 million this year.
* Increased 65.2 percent for the month.

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

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