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**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**October 5, 2020 573-751-2345**

**State Releases September 2020 General Revenue Report**

State Budget Director Dan Haug announced today that net general revenue collections for September 2020 increased 3.0 percent compared to those for September 2019, from $917.3 million last year to $944.5 million this year.

Net general revenue collections for 2021 fiscal year-to-date increased 33.8 percent compared to September 2019, from $2.31 billion last year to $3.09 billion this year.

## GROSS COLLECTIONS BY TAX TYPE

# Sales and use tax collections

* Increased 2.7 percent for the year, from $583.7 million last year to $599.7 million this year.
* Increased 9.8 percent for the month.

# Individual income tax collections

* Increased 46.9 percent for the year, from $1.60 billion last year to $2.35 billion this year.
* Increased 0.9 percent for the month.

# Corporate income and corporate franchise tax collections

* Increased 69.3 percent for the year, from $138.8 million last year to $234.9 million this year.
* Decreased 16.1 percent for the month.

# All other collections

* Decreased 5.4 percent for the year, from $118.4 million last year to $112.0 million this year.
* Increased 34.0 percent for the month.

# Refunds

* Increased 58.4 percent for the year, from $128.7 million last year to $203.9 million this year.
* Decreased 3.3 percent for the month.

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

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