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**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**December 3, 2020 573-751-2345**

**State Releases November 2020 General Revenue Report**

State Budget Director Dan Haug announced today that net general revenue collections for November 2020 increased 14.5 percent compared to those for November 2019, from $708.5 million last year to $811.1 million this year.

Net general revenue collections for 2021 fiscal year-to-date increased 23.3 percent compared to November 2019, from $3.68 billion last year to $4.53 billion this year.

## GROSS COLLECTIONS BY TAX TYPE

# Individual income tax collections

* Increased 27.9 percent for the year, from $2.67 billion last year to $3.42 billion this year.
* Increased 5.3 percent for the month.

# Sales and use tax collections

* Increased 3.1 percent for the year, from $953.1 million last year to $983.0 million this year.
* Increased 7.0 percent for the month.

# Corporate income and corporate franchise tax collections

* Increased 66.2 percent for the year, from $174.0 million last year to $289.2 million this year.
* Increased 112.4 percent for the month.

# All other collections

* Increased 23.0 percent for the year, from $156.2 million last year to $192.1 million this year.
* Increased 164.9 percent for the month.

# Refunds

* Increased 25.5 percent for the year, from $276.4 million last year to $346.9 million this year.
* Decreased 25.9 percent for the month.

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

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