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|  | INSEAL |  |
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**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**January 5, 2021 573-751-2345**

**State Releases December 2020 General Revenue Report**

State Budget Director Dan Haug announced today that net general revenue collections for December 2020 increased 6.3 percent compared to those for December 2019, from $851.0 million last year to $904.3 million this year.

Net general revenue collections for 2021 fiscal year-to-date increased 20.1 percent compared to December 2019, from $4.53 billion last year to $5.44 billion this year.

## GROSS COLLECTIONS BY TAX TYPE

# Individual income tax collections

* Increased 23.2 percent for the year, from $3.26 billion last year to $4.02 billion this year.
* Increased 2.1 percent for the month.

# Sales and use tax collections

* Increased 3.6 percent for the year, from $1.14 billion last year to $1.19 billion this year.
* Increased 5.9 percent for the month.

# Corporate income and corporate franchise tax collections

* Increased 36.0 percent for the year, from $269.6 million last year to $366.7 million this year.
* Decreased 18.9 percent for the month.

# All other collections

* Increased 15.8 percent for the year, from $222.7 million last year to $258.0 million this year.
* Decreased 1.0 percent for the month.

# Refunds

* Increased 5.9 percent for the year, from $367.4 million last year to $389.2 million this year.
* Decreased 53.5 percent for the month.

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