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|  | INSEAL |  |
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**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**February 6, 2021 573-751-2345**

**State Releases January 2021 General Revenue Report**

State Budget Director Dan Haug announced today that net general revenue collections for January 2021 increased 18.3 percent compared to those for January 2020, from $860.7 million last year to $1.02 billion this year.

Net general revenue collections for 2021 fiscal year-to-date increased 19.8 percent compared to January 2020, from $5.39 billion last year to $6.46 billion this year.

## GROSS COLLECTIONS BY TAX TYPE

# Individual income tax collections

* Increased 21.4 percent for the year, from $3.96 billion last year to $4.81 billion this year.
* Increased 13.2 percent for the month.

# Sales and use tax collections

* Increased 4.6 percent for the year, from $1.33 billion last year to $1.39 billion this year.
* Increased 10.7 percent for the month.

# Corporate income and corporate franchise tax collections

* Increased 43.1 percent for the year, from $290.0 million last year to $415.1 million this year.
* Increased 136.9 percent for the month.

# All other collections

* Increased 14.8 percent for the year, from $247.5 million last year to $284.2 million this year.
* Increased 5.9 percent for the month.

# Refunds

* Increased 1.3 percent for the year, from $435.6 million last year to $441.2 million this year.
* Decreased 23.8 percent for the month.

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