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| **Michael L. Parson**Governor | State of MissouriOFFICE OF ADMINISTRATIONPost Office Box 809Jefferson City, Missouri 65102Phone: (573) 751-1851FAX: (573) 751-1212 | **Sarah H. Steelman**Commissioner |

**NEWS RELEASE**

**For Immediate Release Contact: Dan Haug**

**March 3, 2021 573-751-2345**

**State Releases February 2021 General Revenue Report**

State Budget Director Dan Haug announced today that net general revenue collections for February 2021 increased 8.1 percent compared to those for February 2020, from $685.4 million last year to $740.7 million this year.

Net general revenue collections for 2021 fiscal year-to-date increased 18.5 percent compared to February 2020, from $6.08 billion last year to $7.20 billion this year.

## GROSS COLLECTIONS BY TAX TYPE

# Individual income tax collections

* Increased 16.5 percent for the year, from $4.67 billion last year to $5.44 billion this year.
* Decreased 11.4 percent for the month.

# Sales and use tax collections

* Increased 3.1 percent for the year, from $1.55 billion last year to $1.60 billion this year.
* Decreased 5.7 percent for the month.

# Corporate income and corporate franchise tax collections

* Increased 43.7 percent for the year, from $297.7 million last year to $427.8 million this year.
* Increased 64.8 percent for the month.

# All other collections

* Increased 13.5 percent for the year, from $264.7 million last year to $300.4 million this year.
* Decreased 6.1 percent for the month.

# Refunds

* Decreased 19.7 percent for the year, from $706.3 million last year to $567.4 million this year.
* Decreased 53.4 percent for the month.

*The figures included in the monthly general revenue report represent a snapshot in time and can vary widely based on a multitude of factors.*

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